The conference of the Big Four Foreign Ministers

at London is over: a complete failure. And, they have
adjourned for the first time, without setting a date
for their next meeting. (The adjournment taken on
the motion of Secretary Marshall, who said that no
useful purpose could be served by debate on the other
points of the agenda before the Conference.)

The final session this afternoon was as accrimonious as any of the preceding ones.

For the complete failure of the proceedings,

Soviet Russia is entirely and solely to he blame -- so
said our Secretary of State. All possibility of agreement
blocked by Molotov's attitude on one issue after
another -- reparations, German frontiers, the economic
unity of Germany. Secretary of State Marshall pointed
out that three out of the four delegations at the
conference had announced themselves willing to decide
on those points there and then, but, added Marshall -these are his words: -- "The Soviet Union alone refused
to agree." And he added: "It seems impossible at this

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time to make practical progress."

General Marshall pointed out that the United

States went to the conference to work for a comprehensive

settlement -- a settlement to overcome the present

division between the powers. Uncle Sam, he added, hoped

to obtain an agreement for Austria and to reestablish that

country as a free and independent state, also to put

Germany on its feet. But the Soviet delegation blocked

every effort.

Britain's foreign secretary, Ernest Bevin,
presided at the final session and proposed that the
Ministers deal with the question of German reparations,
particularly the Russian claim for ten billions.

Molotov blocked even that one by suggesting that a delegation of Germans, organized by Communists, be heard by the conference. Secretary Marshall immediately announced that Mr. Molotov's motion was not acceptable. Then he explained that the Germans will be heard in good time -- that is, they are to be heard at the peace conference. With that, the British and French Foreign

Ministers agreed.

In the final moments of the session, Secretary

Marshall tried a few soothing words, expressing the hope
that the next time the Foreign Ministers met, it would be
in a happier atmosphere.

But blunt, forthright Ernest Bevin did not feel in a soothing mood. Said he: "The way we have been treated and accused makes me wonder whether this is a body that ever will be able to settle the European and the German problem."

Bidault virtually echoed the sentiments of Bevin, when he said that he could not guarantee that the French efforts to conciliate the Russians could be continued or even maintained.

The Foreign Ministers are expected to leave

London immediately, to report to their governments on the

flat failure of the London conference.

The Communist-controlled government of Roumania has seized the property of two of the biggest British oil companies in that country. The pretext they are using is an accusation that those commies were guilty of bad faith, deficient production, and stealing oil from subsoil belonging to the government.

One of the companies is owned partly by Dutch investors.

The British have frequently charged that Soviet Russia now completely controls the petroleum industry of Romania.

We have on these shores a new Ambassador from the Soviet Union. His Excellency Alexandre S. Paniushkin, arrived at New York today, beaming with optimism or, what you might describe as optimism in a Russian. The first thing the New York newsmen asked him was whether he had hopes of improving the shaky relations between Uncle Sam and Soviet Russia. To which the new Moscow Ambassador replied cheerfully: "Anything is possible under the sun."

Paniushkin, we hear, has been a diplomat for eight years. He went into that service at the top, when he was named Ambassador to China in Nineteen Thirty-nine. Since then he has been employed at the Ministry of Foreign Affairs in Moscow; and, recently, at the conference of the Big Four Foreign Ministers in London, he acted as a consultant to Molotov.

The reporters, of course, asked about the sensational news from Moscow yesterday, the devaluation of the ruble. The Ambassador replied that it was news to him, but he thought it was an excellent idea and would have a most salutary effect.

Congress today lost little time adjusting the difference between the Senate and House versions of the Emergency Foreign Relief bill. Then the Upper and Lower Houses quickly approved the compromise, which sanctions the giving of five-hundred-and-ninety-seven million dollars to the countries of Western Europe, and China, as provided in the bill originally passed by the House.

These millions are not yet appropriated, but, the measure does empower the Reconstruction Finance Corporation to use a hundred-and-fifty-million dollars for emergency aid to Europe, at once, to tide things over until the appropriation is passed.

Uncle Sam has warehouses bulging with wheat, flour peanuts, prunes, and, other things too. So says Senator Martin of Pennsylvania. At Pittsburgh today, Martin made the statement that if the Secretary of Agriculture were to stop buying and just put on the market some of what he already has bought, the present high cost of living would take a nose-dive.

Senator Martin then went on to tell how the Department of Agriculture bought and destroyed some seventeen carloads of white potatoes; the equivalent in food value to three million bunhamk bushels of wheat.

And he said xmm that illustration can be repeated over and over.

In Washington, the Commodity Exchange Authority insists that speculators also are largely to blame for high prices. That the high margin requirements on the Stock Exchange, having forced gamblers out of that field, they now are trading heavily in food and other agricultural produce. That in the fiscal year Nineteen Forty-seven, deals in the "futures" market amounted to

thirty-three billion dollars' worth of agricultural commodities, twice what it was last year. So the Commodity Exchange Authority is asking Congress to give the government authority to demand high margins in see commodity trading.

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The Republicans in the House today tried to put through a bill to control inflation, a bill drafted by Congressman Wolcott of Michigan, a bill that would permit ax industries to make voluntary agreements to reduce prices. Also for increasing the gold reserve required of Federal Reserve banks; and extending government controls on export and transportation for just one year.

The Republicans -- in the House -- tried to obtain a suspension of the rules so this could be voted through without debate. For this they would have to have a suspension of the rules, which requires a two-thirds majority. Not only did the Democrats refuse,

but twenty-six Republicans also declined to agree to the suspension. So, there will be no legislation to cope with inflation until next year. Congress is scheduled to adjourn on Friday.

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Late this afternoon, four of Mr. Truman's Cabinet

Ministers presented an administration program for curbing

The presented this
inflation, to the Banking Committee of the House. The sponsors

were Secretary of Agriculture Anderson, Secretary of Commerce

Harriman, Secretary of the Interior Krug, and Secretary of Labor

Schwellenbach.

The Secretaries want immediate control over wholesale prices, the cost of meat, butter, eggs, grain, farm machinery, lumber and other building materials. Under this plan there will se no attempt to control retail prices, unless the wholesale they want controls fail to bring down the cost of living. Moreover, wages are to be regulated in all industries h where price controls are applied.

that this program does not mean bringing back O.P.Q. or anything like it. The very name, O.P.A., brings shudders to the spine of any member of the government. The Secretaries do not ask for the creation of any new bureau of the alphabet agency. Such controls as they propose can be handled by agencies already in existence.

The weekend presidential election in Venezuela saems to be regarded as an historic event. Previous balloting days in that prosperous country have been somewhat turbulent. Bayonets playing a higger part than ballots.

Today's reports from Caracas describe

yesterday's presidential election as the first genuinely

popular vote in the history of that country.

Although the returns are not all in, there's no doubt about the successful candidate, one Romulo Gayaygos. Who, and this is a surprise, never has been a general. Romulo Gayaygos is a writer and educator) -- sixty-three years old. He was a professor. Brax But, in recent years has written successful novels. However, he isn't a newcomer to official life, for he has been a minister in several cabinets, and also has held elective office.

His victory is a landslide.

He is leader of what is known as the Democratic Action party, which has mild Socialist leanings.

WENEZUELA - 2

What is more fortunate still for the new Venezuelan

President is that his party's candidates for most of

the state and local offices are also in the lead. Which

means he will have a united administration behind him.

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Aleet Admiral Chester W. Nimitz has swallowed the anchor. That's the way sea-faring men put it when one of them retires. He gave up for good today his all-important post as Uncle Sam's Chief of Naval Operations.

In accordance with the ceremonies practiced in the navies of all countries, the out-going chief was ceremoniously piped over the side. As he went, he heard himself officially described as one of the greatest naval officers of all time.

Secretary of the Mavy Animals Sullivan declared that desired Nimitz now joins the ranks of these great naval heroes,

Sense; Barry and Farragut and Tokara Toware,

Secretary Forrestal took part in the rites, also

General Dwight Eisenhower, Admiral Leahy, General Vandegrift

and took rets Spitanstall, and Nimitz's successor, Admiral

Linia Denfeld.

news of the up to date capers of pirates in the China Sea,
one of the oldest and most profitable happy munting grounds
for mariners who sail under the Jolly Roger. Yesterday, the
master
maste

Among the vessels of the Java-China packet Line is the good ship Van Hauts, whose master is Captain Klass Vlick, the skipper with the American accent, so they call him on the China coast. When the vessel put into Hong Kong, some twenty-five Chinese passengers came aboard, bound for Swatow on the South China coast. They seemed perfectly respectable fellows, but when the ship reached Bias Bay, some fifty miles out of Hong Kong, those innocent passengers suddenly turned into fighting men, armed to the teeth.

Since the end of the war, it has been the custom for passenger ships plying those waters to carry strong guards to protect them from pirates. Just For once, Cantain Vilek had left his vessely guard on shore in the Netherlands Fast Indies, where it was not of much use in this situation.

officers and barricaded the crew in the hold. Then they went to work on the passengers, sixteen hundred of them and all terrified. They held command of the ship overnight, cutting her engines and blacking out all lights. The loot they got from the sixteen hundred passengers is reckoned at somewhere in the neighborhood of half a million dollars; that means half a million American, not Chinese.dellars.

Soon after sunrise today, a fishing junk hove in sight. The pirates with their machine guns fired at the junk and forced it to come alongside the Dutch vessel. On this they loaded their loot, also six rich Chinese passengers whom they holding for ransom. Among the hostages is the

Commissioner of the Chinese Bureau of Overseas Affairs at Swatow.

Dutch ship, the captain's gig, and at gun's point shoved into

it the skipper, the first mate, and six of the crew. Thereupon

junk and motor boat sailed towards shope side by side, but

the pirates gave the crew of the motor boat a signal

to return to the ship.

At last sight, pirates, loot and hostages were on

their way to somewhere in South China.

There's a tale to draw tears of envy to the eyes of Long John Silver or his creator, Robert Louis Stevenson.

From Colorado Springs tonight, there's good news for General Mark Clark -- news of a case of A.W.O.L., the miscreant captured and held by military police after an absence of two weeks from his official duties. The name of the absentee is Swift. Rank - a canine private on the General's personal staff.

A Cocker Spaniel by the name of Swift.

Two weeks ago, the plane on which Swift and his

master were traveling to San Francisco stopped off at

Colorado Springs, and Swift took it into his head to well

a side trip to cripple creek on Victor, or up

escape to markle. Or perfect on the search

Pikely Peaks, markle. Or perfect on the search

Colorado Springs took a hand in the search, but it wasn't

till yesterday that a party of military police caught

found lining up in a pigs' chow line with a lot of porkers on a near-by farm. Gone was his swanky green sweater

something that a pedigree pooch should never do. He was

up with Swift -- Swift caught in the act of doing

and his immaculate hairdo. Butcovered withours

and mud and his sers caked with pig chain Swift was a mess. of Myers ave. in Cripple creek. Or ha

Tonight, he's in the guard room waiting shipment to San Francisco to join General Mark Clark, who, doubtless, will know what disciplinary steps should be taken. I wouldn't know, would you, Nelson?