

EISENHOWER

*Ep. - Deleo Wednesday, Jan. 15 1954 (L. J. H. gave to.)*  
*Good Evening, Everybody,*

President Eisenhower, today, reaffirmed his opposition - to any tax increase. Declaring - he'd rather have a small deficit-- running <sup>in</sup> the red with his new seventy-four billion dollar budget. Rather that - than increase the burden on the backs of the already over-burdened taxpayers.

At his news conference, ~~today~~, the President explained - that he believes he'll balance the budget, as he told Congress in his budget message. Foreseeing - a business upturn later in the year, which will increase federal revenues. But he foresees the possibility that Congress might increase government spending - even above those tremendous budget figures. In which case - there ~~is~~ might be a small deficit. Better that, than a tax hike - which would handicap a business recovery. The President arguing - what our economy needs right now is a "needle", not a "check rein", ~~in the President's words.~~

Today's news conference was the first he has held since the mild stroke he suffered last November. So how did he look? Fine - amiable and relaxed. Although some reporters thought

that, now and then, he was a little slower in speech than he had been before.

There was just one moment of ~~next~~ presidential irritation - when a newsman mentioned a report that Secretary of State Dulles might resign; -The President flaring up - and calling that "trash". Whereupon he described Secretary Dulles in these words: "The wisest and most dedicated man I know, and the last person I would want to resign."

## ECONOMY

The Federal Reserve Board--acting to check the slump in business. Reducing the margin requirements on the purchase of stock, ~~by brokers and banks~~ - from seventy to fifty per cent.

Hitherto, such buyers of securities have had to put ~~at~~ up at least seventy per cent of the purchase price in cash, - A measure adopted in Nineteen Fifty-Five - to check excessive speculation. The situation is now changed - and the lower margin requirement will make it easier to buy stocks.

At his news conference, today, President Eisenhower declared he had no plan to ask Congress for economic controls. Explaining - that the Federal Reserve Board has "indirect controls", for managing the supply of money and credit. ~~for the~~

~~country~~

Which statement was followed quickly by Reserve Board action - cutting the margin requirements.

~~This coincides with a government report that American industrial production declined again in December - for the third straight month. Seven per cent below December of Nineteen Fifty-Six, when an all time high was established.~~

BILL

The new Congress passed its first bill, today. The House - okaying an emergency defense appropriation of nearly six hundred million dollars. Funds - to be used largely in the field of missiles, and of defense against missiles. ~~Action was rapid - one hour of debate, and then a unanimous vote.~~

## MISSILE

The Navy announces - that its ships and planes are now armed with new torpedoes. Which operate like guided missiles - under the surface of the sea. Finding their way to targets - by the use of sonics. Picking up sounds - of a surface ship or a submarine.

*type*  
One of these guided-missile torpedoes doesn't have to be fired from a torpedo tube. It is merely tossed over the side of the ship - and goes tracking its target in the depths.

PRIVATE FLYERS

An appeal to the Department of Defense - urging that fast military jet planes be banned from civil airports. The request - made by the Aircraft Owners and Pilots Association, which represents more than sixty thousand private and business pilots. The Association declaring - that the jet fighters climb, cruise, and land so fast that they can't abide by normal airport regulations. The jet pilot flying at so great a speed - he can't see air traffic around him. The A.O.P.A. calling the situation - an invitation to catastrophe. I, myself, can speak as a member of the A.O.P.A. - owning and operating a light plane. For a long time I've felt that the mixing of high speed jet traffic with slow civil planes, is loaded with danger.

## SNOW MAN

More news - from the world of Soviet science. Not about Sputnik, this time, but about something far more primitive - the "Abominable Snowman," <sup>the "Yeti"</sup> That legended creature of the high Himalayas - which has caused so much discussion, -- A Soviet scientist declaring - that he saw an "Abominable Snowman" with his own eyes.

Professor A.G. Pronin relates that he was leading an expedition to study the glaciers of the Pamir, an off-shoot ~~of~~ of the Himalayas, When, at high altitude, he saw the creature standing on a ridge.

"I thought," he relates, "that a bear was walking. But, pretty soon, it became clear that it was a man-like creature. It walked, stooping a little, on two legs. But it did not wear any clothes. The body was covered with reddish fur," the scientist goes on, and adds: "Before me stood one of the representatives of the so-called "Abominable Snowmen."

The Professor adds that he ~~observed~~ observed the strange creature for about eight minutes - from a distance of one

hundred and forty yards. After which - the "Abominable  
Snowman" - the "Yeti" - moved off, vanished.

## ALGERIA

France, today, suspended negotiations with Tunisia — mutual defense talks, — Because of the battle in Algeria near the Tunisia border - about which we heard last night. The French claiming - that the Algerian rebels, who killed fifteen French soldiers, came across from Tunisian territory.

Today, the French announced - the wiping out of a band of insurgents, Who were marching forty-eight young Algerians, — taking them - for compulsory service in the rebel forces. The French say they were moving in the direction of Tunisia. The implication being - that it was all part of a mobilization of insurgents on Tunisian soil.

MOROCCO

The Spanish in Morocco announce - a big battle with Moslem irregulars. A large force - intercepted by Spanish troops. The fight - lasting a whole day. Two hundred and forty-one Moroccans killed - while the Spaniards lost fifty-one dead or wounded.

The first trouble in Spanish Morocco - in several weeks.

ADENAUER

West German Chancellor Adenauer, today, flatly rejected Communist proposals - for a "de-missilized zone", in central Europe. The suggestion - that missiles and atomic weapons be banned from Germany and the Red satellites.

On the West German Radio, ~~today~~, Chancellor Adenauer declared that the <sup>Communist</sup> plan would strip any such "de-missilized zone" of all protection. Would sabotage Nato - and would end freedom in Western Europe.

The Chancellor <sup>went on to term</sup> ~~described~~ the recent barrage of Soviet proposals ~~as~~ - "a grand scale propaganda maneuver."

BERLIN

New annoyance - for the American military forces in West Berlin. The Russians - halting four U.S. Army trains. Two of them - detained for ten hours. At Soviet check-points, the Russians dragged out some new regulations - trying to enforce them. American train commanders - insisting on sticking to the terms of previous agreements. The trains - finally released, <sup>while</sup> U.S. Army headquarters in Berlin - ~~making~~ <sup>makes</sup> an inquiry into this latest border dispute.

## NASSAU

The gay resort of Nassau, in the Bahamas, was like an armed camp today. The plush hotels, empty of tourists - and occupied by British troops. The trouble, <sup>7</sup>--a general strike, ordered by the Labor Federation of the Bahamas, tying up the city of Nassau, --Sending tourists back to the United States. And bringing in a British warship - which landed soldiers to preserve order.

The strike - a blow to local economy. Nassau - depending on the tourist trade.

## EARTHQUAKE

A violent earthquake - in Peru, - Striking the city of Arequipa - the second largest in that South American republic. The shocks began at a quarter past two this afternoon, and lasted for three and a half minutes. Buildings - collapsing into rubble. People trapped - in the wreckage.

A witness at the local airport, on the outskirts of Arequipa, says - he felt the earth shake under his feet.

Then - saw a huge cloud of dust rise in the center of the city.

BOY

At Minneapolis, a strange twist - in the case of an attempted murder. ~~As~~ A shotgun blast fired at Mr. and Mrs. Milton Ingledue, while they slept. Husband and wife - not injured seriously.

The English teacher at a local school comes forward with a theme - written by a fifteen year old son of the Ingledue family. He - having turned in the paper last Friday.

The school exercise is in the form of a fiction story - ~~xxx~~ telling of a boy "fed up with living." Frustrated - by his parents.

"His life ambition," says the theme, "was to get a car. They promised him one, but always fell down in their promises." After which the paper for the class in English - goes on to describe how the boy stole into his parents' bedroom, and killed them with a shotgun.

The boy's English teacher, Ruth Ulfrets, read the theme, and thought it nothing more - than a twist of the boy's imagination. But it now turns out to be - an accurate

account of what, thereupon, happened. Except for the fact - that the shotgun blast did no great damage.

The fifteen year old boy has confessed, telling how, after the shooting, he made off in the family car. Acquiring an automobile - as had been stated in the classroom theme.

Had he written in advance - what he intended to do?

Or did he dream up the story - then deciding to carry it out?

Question - for a psychiatrist.

## THIEVES

Out in the Philippines - the U.S. Navy is highly embarrassed - because thieves made off - with a landing craft. Ponderous - fifty-six feet long. Swiped - from its mooring place in Subic Bay.

Today, U. S. naval officers at Manila refused - any comment at all. Red in the face - and silent. But the Filipinos declare that, when the landing craft vanished - four U.S. Navy planes and one helicopter made a search along the coast. With - no result. Although, you'd think - it would be a tough problem for thieves to hide a boat fifty-six feet long.

## MAILMAN

The Post Office Department announces a program - to protect the mailman, from the family dog. A spokesman stating - that the letter carriers of the nation suffer about six thousand dog-bites a year. (Ouch!)

So what's to be done about it? Well, two letters have been prepared by the Post Office Department in Washington. United Press Correspondent James Barr, describing the procedure as follows:

"First, you get a letter from your local postman, informing you in a friendly way - that your dog is under the impression that your mailman is something to chew on."

The letter makes useful suggestions - about how to curb the pooch.

"Next, if your mailman's arrival is still the big moment in your dog's day - you get a letter saying that, from now on, you can get your mail at the local post office."

*Well Done*  
Such are the contents of ~~the~~ <sup>those</sup> two letters---but can your dog read them!

COUGH DROPS

Here's final proof, the ultimate evidence - in case you haven't noticed that prices have gone up in recent years.

The Smith Brothers Cough Drops have been on sale in drug stores - for one hundred and ten years. The price never changing - five cents a box. Other prices might go up - double, triple, four times as high. But the cough drops remained - ~~at~~ a nickle a box. Which seemed like - a wonder of the world.

But now, the sad news - issued at Poughkeepsie, New York, - Headquarters - for Smith Brothers. The price has been raised - to ten cents a box. The final citadel - has fallen!

*And So long, until Tomorrow!*