

Friday, January 31, 1975

WALL STREET

On Wall Street still another big day, with the Dow Jones industrials - jumping more than seven points for a total volume of more than twenty-four million shares. The week just ended the biggest ever in market history.

A New York economist, Irwin Kellner saying: It would be extremely unusual for the stock market to rise so far so quickly - and the recession not to end within eight months.

WASHINGTON

A Federal Judge in Washington today ruled that Richard Nixon has no legal claim - to any of his Presidential tapes or documents. Judge Charles Richey saying the former President's assertion of personal ownership - is "contrary to the nature of the office of the President and the Constitution." The Judge thus setting a precedent that could affect virtually every President - past, present and future, if allowed to stand.

However, an appeals court later suspended Judge Richey's order - at least for the time being. A full hearing is set for tomorrow. But the final ruling, will be up to the U.S. Supreme Court.

And now this -

Judge Gesell has ordered former White House counsel Charles Colson released from prison today - after serving seven months of his one to three year term. The Judge cited serious family difficulties.

BABCOCK

Former Governor Babcock of Montana today was sentenced to a fine of a thousand bucks and four months in prison. This in connection with an illegal contribution - to the Nixon re-election campaign. The money in question - said to have come from oil magnate Arman Hammer.

WHITE HOUSE

The White House today announced that President Ford will meet with eight southern ~~governors~~ Governors next Monday in Atlanta. ~~The~~ purpose is not disclosed.

~~But~~ spokesman Ron Nessen ~~+~~ when asked whether it might be the President's new energy and economic programs ^{said} - ~~saying~~ he "wouldn't be surprised."

GENEVA

U S and Russian negotiators today began another round of Salt talks - at Geneva. U. Alexis Johnson for the U S and Vladimir Semen'ov for the Kremlin - conferring privately ^{- at length.} ~~for nearly an hour and a half.~~

Their ~~signed~~ assigned tasks - that of completing by this summer ~~A~~ a new ten year agreement on nuclear missiles and bomber arsenals; a goal set by President Ford and Russia's ~~Leonid~~ Brezhnev ~~4~~ when they met ~~last year~~ at Vladivostok.

BELGRADE

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U N Secretary General Kurt Waldheim - the
main speaker today at the second European Inter-
parliamentary conference in Belgrade, ^{said} ~~Waldheim saying:~~
"~~The process of~~ ["]detente" between East and West ["] cannot
be maintained solely through heads of government;
but must have "the full support and involment - of
peoples and parliaments." This ~~is~~ ^{is} apparent ^{ly directed} ~~crack~~, at the
U S Congress ^A for allegedly scuttling a Soviet-American
trade agreement.

PARIS

Shake-up in Paris. French President Giscard
D'Estaing - replacing today ~~both~~ his defense and
postal ministers; ~~This~~ we are told ⁱⁿ an attempt
to restore ~~discipline~~ discipline in the French armed
forces - ^{and} ~~also, to stop repeated~~ paralyzing postal
strikes.

MONTGOMERY

Alabama's Governor Wallace today named a young black ^{as an} ~~to be his newest~~ administrative ~~assistant~~ assistant. William King, age twenty-seven, a former television cameraman, - ~~but~~ now the first black ~~ever~~ to serve as an aide to an Alabama Governor. This ~~in line with Wallace's pledge in his recent inaugural~~ address - to be the governor of "all-Alabamians."

MARCUS HOOK

*On the Delaware River at Marcus Hook,
Pennsylvania - a collision today between an American
tanker and a Greek tanker. The crash setting off a series
of explosions aboard the Greek vessel - killing at least
three and injuring some thirty-five.*

PHILADELPHIA

*At Philadelphia, one Joseph Kazmier - today
was placed on five years probation, for stealing a tractor
trailer loaded with thirteen tons of cookies.*

NEW YORK

From New York a commuter story - where one of the "dashing dans" - on the Long Island Railroad - forgot his lunch bag. So it shouldn't go to waste - the conductor turning ~~it over~~ it over to a second passenger, one Joe Panico, who found inside: Two and a half jelly sandwiches, a tangerine, some potato chips - and a note that said: "To my sexy husband, I love you"! signed: wifie." He may have lost his lunch - but would you say he's a lucky guy?

LONDON

From London - the story of a so-called
"great commuter race" - the result of a bar-room
argument. With the entrance ^{to} ~~to~~ trying to
see who could get from Central London to Waterloo
Station the fastest - ~~most using~~ ^{by} regular bus, ~~and~~ ^{by}
subway, ~~and~~ ^{on} ~~but one riding~~ horseback, ~~another~~
^{by} ~~on a~~ motorcycle, ~~and one on~~ ^{and one on} roller-skates,
~~and so on.~~

~~At~~ ^{4/4} ~~but~~ The winner? - a ~~young~~ lad named Ed
Nelson, ^{who} ~~covering~~ ^{ed} the three miles ~~from start to~~
~~finish~~ in seven ~~more~~ minutes on an ~~old~~ beat up
motor scooter.