President Nixon's long-awaited economic report to the nation - in effect, was an attempt to prove "we never had it The President noted that the "average real income so good." of Americans - even allowing for taxes and inflation - is higher than ever before" - indeed, the highest in the world. He also cited facts and figures - demonstrating that the American economy is "the strongest in the world." The President added that our problems, such as they are - are mainly caused by a necessary transition from a wartime to a peacetime economy; or else those - he said - comprising the last vestige of previous Democratic Administrations.

The President announced, as expected - plans to appoint of new wage-price "watchdog" body - although with no enforcement powers. And he called for action now - on a number of economic proposals long stalled in Congress. Along the way - he observed: "We cannot protect the dollar - by passing the buck." At another point - he said: "The basic economic road we have taken is the right road - the responsible

WHITE HOUSE - 2

road - the road that will curb the cost of living and lead us to orderly expansion."

WALL STREET FOLLOW WHITE HOUSE

Be that as it may - reaction to the President's speech was perhaps best expressed in Wall Street; where the stock market started out strong but quickly faded - the President's remarks notwithstanding. In the end, the Dow Jones industrials - actually losing a point.

Here in New York - Washington lobbyist Nathan

Voloshen entered a surprise plea of guilty today; thereby

admitting to Federal charges of influence peddling
involving the office of House Speaker John McCormack.

Voloshen thus facing a possible maximum sentence of twenty

years in prison - plus fines totaling Sixteen Thousand

Dollars. His action also means that co-defendant Martin

Sweig - wh formerly served as McCormack's aide - will

now stand trial alone.

STREET, THE TYPE ASSESSED IN VERSIONS AND RESIDENCE

In the Middle East - at Amman - Jordan's King

Hussein held his first News conference - since the end of

inter-Arab fighting there. The tough young monarch
declared that he has no intention of abdicating. "I am not the

kind of man to quit" - said he; "I am part of this country
and this country is part of me."

Hussein also brushed aside - a reference to that

Nineteen-Sixty-Seven Security Council resolution on the

Middle East. "To hell with the resolution" - said he.

Adding there is only "one solution for peace" - that "every inch of territory taken from us in Nineteen-Sixty-Seven should be returned."

centered today in Cambodia; with troops of that (country) attempting to retake from the Viet Cong - the town of Kraing Lovea, a vital rail center. In so doing, hoping to break a rail and road blockade - that has all but isolated the capital city of Phnom Penh. U.S. and South Vietnamese troops still in Cambodia - reported only light and scattered fighting.

And U.S. officials insisted that the President's withdrawal deadline - June Thirtieth - "will be met."

SUGGESTED INTRO TO THOMAS TAPE "HOW WILLIS DID IT."

And now - a brief time-out for Lowell Thomas;

reporting again tonight - on his latest Asian tour. Lowell...

Good evening everybody: Behind every important first there's an unusual human interest story. Why did it take Charles Willis nine years to set up the first commercial flight from North America to Siberia? Now that you too can fly from our West Coast to Siberia via Alaska Airlines you may want to know. You too may want to make this most unusual flight.

Nine years ago Willis ask our Civil Aeronautics Board for their Okay. They laughed at him. The Russians turned him down fast too. Year after year he tried. Finally two years ago - by then he had gotten acquainted with most of the Russians who come to Washington and to the U.N. - two years ago Moscow invited him to Russia to talk it over.

This year they said they thought the time had come, and once Moscow said "da," instead of "nyet" our own Civil Aeronautics Board could hardly say no. After all with the exception of Canada and Mexico, Siberia is our nearest strait from Alaska.

So now, you too can come to this vast land of endless forests, of great Arctic Rivers, of reindeer, eskimos gold mines and furs via Alaska Airlines regular flight - you can fly to Siberia on an American plane, from Seattle by way of Alaska, to what to us is one of the least known parts of our globe. Solong! See you in Siberia!

SUGGESTED FOLLOW TO THOMAS TAPE "HOW WILLIS DID IT"

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Thank you, Lowell.

And a final report from the University of Miami - a study dealing with student cheaters. Dr. Leonard Jacobson - an associate professor of psychology - reporting that the average cheater is a student who ranks high in "self-satisfaction;" while also ranking high - in a "need for social approval." Dr. Jacobson thus came to the conclusion that cheating occurs most often - "when people are put on the defensive in a failure situation." As he put it - "It's hard to view yourself as a success - when you are failing."

And now - this is Allen Jackson saying for Lowell - So long until tomorrow.

MEDVEDEV FOLLOW MOSC OW

Elsewhere in Moscow - it was disclosed today that dissident Soviet biologist Jaures Medvedev - has finally obtained his release from 1 Soviet mental hospital. Medvedev's original commitment three weeks ago - followed a charge he made that Soviet censorship was "unConstitutional." His release now - following a series of protests from Russian scientists and fellow intellectuals.