L.T.-OLDS., THURSDAY, MAY 31, 1962.

GOOD EVENING EVERYBODY:

I'm looking out at Mt. McKinley tonight. This, after two days of battling a heavy fog, in the Arctic. I had hoped to get through to you, on Tuesday and Wednesday, from Nome. But, due to some of the weather for which the Bering Sea is famous, we were circling Nome, right at the time I am always on the air. In fact, instead of a three hour flight, from Fairbanks to part of Alaska on Bering Sea, in two days, we have some two thousand m four hundred miles.

The first night, we spent at the well-known

Eskimo town of Kotzebue. So, while you were listening
to the news from Larry "eSeur, or Dick Hottelet, I was

watching Eskimo hunters, coming in from a day far out

on the ice. At this season they get many of their

seal. Then, in the evening, they had a celebration,

put on a big dance for us, also the usual tossing of
Eskimos into the air, from a big walrus hide.

Eventually, we did get to Nome, where I had hoped to broadcast to you from a radio station with wonderful call letters --- K 1 C Y ---K, ICY. All day my news dispatches had been coming in to me at the office of the newspaper in Nome, which also has a perfect hame - the Nome Nugget.

At long last, after a lot of flying, here we are back at the head of Cook Inlet, on the south side of Mount McKinley, at Anchorage. So, let's look at the world news while we look north America's highest mountain.

## EICHMANN

So, it's the end of the road for the executioner of Nazi Germany. From the President of Israel, the final verdict, no clemency!

Eichmann used every legal means - to escape the gallows, now, the word - all his attempts have failed.

Death - for Adolph "ichmann.

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There is rather exciting news tonight from the

New York stock exchange, telling about the rebound that

has just about wiped out the losses of last Monday 
"Black Monday." The ticker tape today running behind.

This time because of a flood of buying - not selling.

Brokers, on the move continually, as their clients

order them to snap up available stocks. Especially

those everybody calls blue chip stocks.

The effect of today's buying is being felt around the world, according to the time zone. The London stock market, still off today - because it had closed before work arrived from New York. Tokyo, on the other hand, is feeling the full force of the upsurge. Before the Tokyo Exchange opened, brokers were all set to act on the good news from New York.

I was in Fairbanks, Alaska, on Monday - "Black Monday". Since then, at Kotzebue on Bering Sea, where

we heard no news. So, I had been wondering what all this was about, and what effect it was having. The Eskimo reaction at Kotzebue was that they couldn't have cared less. In fact, most of the men were out on the ice, hunting seal. They also had just killed a white whale, and were happy over all that blubber.

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A second tory

There's much irony in a couple of stories - from Moscow. The first, a typical Communist commentary - nn the New York stock market. Soviety news media, picking up Khrushchev's assertion - that the American economy is tottering. The free enterprise system - about to give way to Communism.

So far, no mention by the Kremlin spokesmen of yesterday and today's spectacular recovery on Wall Street.

A second story is about trouble in the Soviet economy. Khrushchev, still unable to straighten out he mess in U.S.S.R. agriculture. Butter and meat - scarcer than ever. Result - a Kremlin-decreed rise in prices. The exact figures - to be released tomorrow. But tonight Moscow is buzzing with the rumor that many items will cost thirty percent more.

Question: I wonder whose economy is tottering?

From up here here, only a few miles across the way to Russian Siberia, from here it looks as though they are the ones in deep trouble.

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## TRIBUNE

The fact that Wesley Lance of Clinton, New Jersey has brought a subscription to a newspaper - might not sound like a page one story. Still, it has a kind of interest - of its own. Wesley Lance, a member of the New Jersey Republican Committee. The newspaper, the New York Herald Tribune. The recipient of the subscription, the President of the United States.

This is how one republican is reaction to White House cancellation of the Trib. The executive mansion used to get twenty-two copies every day. But - no more. According to Press Secretary Salinger, the President just wants to diversify his reading.

To which critics of President \*ennedy are retorting - that he doesn't like unfavorable reporting about his administration; and he wants to punish the news organ - that hasn't been his most enthusiastic admirer. Jock Whitney's New York Herald-Tribune was

hardly enthusiastic about the President's handling of the steel price increase.

And now, how does the Tribune feel - about the Presidential cancellation? It gave its reaction in a front-page editorial today. In this editorial - the paper defends its right to print the news - objectively. Adding that it often has been complimentary to \*r.

Kennedy. Only the other day, taking the occasion of his forty-fifth birthday, to mention his popularity.

Up here in Alaska, 1, of course, haven't seen the editorial, but I hear it ends with the remark that most readers who cancell their subscription - eventually mee come back. And they hope the same will be true with the President of the United States.

One thing is certain - this will give world-wide publicity to that oldest of New York newspapers, the Herald-Tribune.

The refugees from Red China have switched their avenue of escape from Hong Kong - a few miles down the coast to Portuguese Macao. There an exit is not so easy, for Macao is an island, so you have to sail or swim to get there from the mainland. Today, fugitives from behind the bamboo curtain were doing both. Some arriving by sailing junk: others swimming the channel - from the red mainland to Madao. There begging the Portuguese to grant them asylum. And getting it! for Macao doesn't have any immigration quota. But, there isn't much room at Macao, either!

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END PIECE

In all the flying I've been doing in the last couple of days, trying to get to Nome and then to Kotzebue north of the Arctic Circle, several times we passed over the junction of two famous rivers, the Nenana and Tanana. You've all heard of that junction, because it's there every spring, that they take the exact timing of the break-up of the river ice. Nearly everybody in the north bets on this. And this spring, the pool amounted to eighty-four thousand dollars.

No one had guessed the exact moment. But two
groups had guessed a time that was equi-distant of
either side of the second when the ice began to go: a
husband and wife in Sitka winning half of the loot,
forty-two thousand dollars. City employees, thirty nine
of them, in Fairbanks held the second ticket. So each
of them got just over a thousand dollars.

Only once has the big pool been won by a single individual, years ago, a chap named Buster Anderson, and he didn't spend it on boose and dance hall girs. I hear he still has it.