

GOOD EVENING EVERYBODY:

Instead of broadcasting from my regular studio at Radio City, I'm out at Greencastle, Indiana, tonight. I'm in a college auditorium with about a thousand young people sitting in front of me. And just so that you may better picture the scene I'll ask them, all one thousand of them, to utter one word. I'll ask them to call out the name of the famous Hoosier institution of learning. in whose main hall we are gathered.

Would you mind telling us the name of your university?

SHOUT: D E P A U W !

In case you didn't hear that, they all said: DEPAUW!

I came out here tonight to see an attractive co-ed. But, instead of ONE, right now I'm blushingly facing hundreds. and all attractive, for Depauw is famous for its beautiful girls. Also famous for its graduates who have made a success in life, the bust of one of whom is embarrassing me by looking down at me at this moment, looking down and making me feel more humble than usual.

One of the celebrated speakers of our time was Senator

Albert J. Beveridge. His early speeches were delivered from this same rostrum where I am. And just outside on the campus is a stump which Young Beverbridge used to mount in his student days. From that stump he would orate to the early morning Depauw breezes. And now his bronze bust is looking down at me with a, methinks, with a cynical eye as I go into my evening broadcast from the rostrum at Old East. And now, let's see what the news of the world looks like as we view it from the Depauw campus.

Those flood waters are going down in southern California.

But the list of dead is going up. The latest is that a hundred and sixty people are either known to be dead or missing. Los Angeles authorities estimate that when the returns are all in, it will be found that two hundred or more have perished. As for the property damaged, the guess today is twenty-five millions, and that's only a guess. Just to clean up Los Angeles will cost some three millions, they say.

Of the three million people in those flood districts, a large proportion are cut off from communication with the outside world. In some of the isolated communities, food supplies are running low. The population is being rationed in San Bernadino where the thirty-nine thousand inhabitants are without gas and have only a spasmodic supply of electric current. Looting goes on apace. The order has been issued: "Bring in all looters, dead or alive."

Motor cars that had to be abandoned on the highways, are being stolen right and left.

Football fans and college students may be interested to learn that the Pasadena Rose Bowl is undermined by the flood waters.

ROOSEVELT

This was a red letter day in the calendar of the Roosevelt family.

It was the fifth anniversary of the inauguration of the President,
the beginning of
~~it began~~ the sixth year of the New Deal. The President celebrated

by going to church, where he heard a short service. Part of it was
the reading of the Fifteenth Psalm. When he came back to the White

House, he told the correspondents about it, and remarked it would

Π The 15th Psalm, in case you've forgotten,
make a good lead for a story. ~~It's a Psalm which~~ praises him ~~that~~ who

leadeth an *uncorrupt* ~~uncorrupt~~ life, has used no deceit in his tongue nor

done evil to his neighbor, has not given his money upon usury,

nor taken a reward against the innocent. *Π* Mrs Roosevelt, Mrs James

Roosevelt, the White House secretariat, and several Cabinet Ministers

accompanied the President to StJohn's Church. *The White House*

remarked today that the President
Correspondents ~~noticed that he~~ shows few signs of wear and tear *from*

~~of~~ five years in office. ~~He's just a~~ bit grayer about the temples,

a little heavier at the waistline, his face more deeply etched with

lines; But, his physical *says* ~~in~~ he's as fit as ever, probably fitter.

and mentally he's certainly as vigorous, *as* ~~firm~~ and determined as ever.

The President made his fifth anniversary the occasion for a statement ~~and~~ which leaves us in no doubt as to where he stands. He's as strongly entrenched as ever in the principles ^{and} Objectives of the New Deal. The ship of state is still on the same course. He said. He also declared that the fight on special privilege will continue. The main objective of the New Deal, he said, is to increase the purchasing power of the people as a whole."

"Sometimes that leads to a misunderstanding," remarked the President. And he added: "That's what happened in April Nineteen Thirty-Seven. The administration was afraid that an inflationary boom was at hand." So he shifted the course of that ship of state. To keep any ship on its course you frequently have to shift the helm, he explained. But that shift of the helm made many people think he had changed his course.

BABSON

Roger Babson, the economist and financial prophet did some more prophecying today. "The business recession, " He says " is just a pocket in a general upward trend. " Then he vented some shapp criticism:- "the near future is bright," He said, " Except for this nonsense of relief and the activity of the labor unions". Then he explained:- "Relief undermines character. It should be reduced eighty percent". and He added: "Unions undermine Production by forcing higher prices." Babson also predicted that the democrats would win the next presidential election. President Roosevelt will not seek a third term, he ventured. "But," He said "The President is purposely keeping business down, for the time being so as to bring a stiff upturn in the last half of Nineteen-Thirty-eight. That's to insure victory at the congressional elections in November."

REORGANIZATION.

Meanwhile
That reorganization bill of ^{Mr.}~~President~~ Roosevelt's seems to be headed
^ *trouble. There seems to be almost as much*
for ~~plenty of snags. There's almost as obdurate an~~ opposition to this
^

as to his Supreme Court measure. Holding the Fort against it is a
lineup of ~~not only~~ Republicans, ^{and, many} ~~but conservative~~ Democrats.
^ ^

The keynote of those who don't, like the measure was sounded today
by Republican Senator Vandenberg. Said he: "This bill, if enacted,
would complete President Roosevelt's control of the nation's,

purse." Then he went on to describe it as "a symbol of the New

Deal's march toward a totalitarian state. [^] The ~~P~~resident already

has the sword" said ^{Sen.} ~~the~~ Vandenberg, "And this will complete his power."
^ ^

JACKSON

Robert H Jackson, President Roosevelt's, trust buster is now

Solicitor General of the United States, succeeding Mr Justice Stanley

Reed. ² After weeks of argument, the Senate finally confirmed his

nomination today. ^{Did it} ~~It was~~ over the protest of Senator Austin of

Vermont. ^{who} ~~He~~ declared: "The appointment of Mr Jackson is merely another

step to-wards the centralization of government and regimentation of the people".

π One of the chief defenders of Mr Jackson was Senator George Norris of Nebraska, said he : " I'm only sorry that we are not being asked to confirm Mr Jackson as a justice of the Supreme Court!"

And he added : "I'D be glad to see him in the White House".

π I wonder what that ^{above me - that bust} ~~bust~~ of Sen. Beveridge would say about all this, if it could speak?

Wildman.

Mar. 4⁷
1938.

Night before last I told of a rather sensational statement made on Wednesday by the President of Harvard. Said he: "At least one quarter of the students in the medical colleges of this country, perhaps, one half, ought to be dropped." Then he added:- "They should be replaced by more talented young men and women who can't afford to go to college under the present set-up." And then President Conant went on: "Too many undergraduates are recruited from the rick or well-to-do classes. While in the lower income brackets there is an untapped reservoir of promising youngsters who ought to be helped, who could really benefit by a higher education, whereas many of those now in college aren't doing themselves or anybody else any good." Yes, a startling and sweeping statement. And I wonder what sort of a reply the President of a great mid-western college would make to the President of Harvard. The president of Depauw, Dr. Clyde Wildman, is sitting here. Let's ask him.

Dr. Wildman, judging by the calibre of Depauw graduates I have encountered, I judge that this college deserves its fine reputation. From Senator Albert J. Beveridge to Baseball Magnifico

Ford Frick, every Depauw grad I have known has been an unusual man. Are your students recruited from the ranks of the rich, and do you have any quarrel with what the president of Harvard says?

DR. WILDMAN:- No. I think he is right about it. Instead of picking our under-graduates from the homes of the rich we go about it in an entirely different way. One-fourth of our students are here on scholarships. Three hundred and fifty of them are in Depauw by virtue of our Rector Scholarship Foundation, They are here from thirty-eight states. Selected from the top ranking high school students of the country.

L.TP That must be terrifically expensive. How can you afford to do it?

DR. WILDMAN:- Yes, and I believe we have a higher proportion of scholarships than any college. All due to the generosity of a man who wasn't even a graduate of Depauw or in any way connected with it.

L.T.: Sounds like a strangestory. How did it come about?

DR. WILDMAN: Roy West, who was Secretary of the Interior under President Coolidge, asked Mr. Rector of to give a hundred

dollars toward our gym fund. He did, and later he was invited to come down and see how it had been spent. He came, and afterwards said it was the most expensive trip he ever took. He got interested in the unusual work of Depauw, and gave us three and a half million, two and a half of which is used for these scholarships that enable many of the ablest high school students in America -- all boys -- to come here for four years. Now we wish we could get someone to do the same for the girls!

L.T.: Naturally, I wish I had the two and a half million. I would give it for the girls.

~~1 RK B Paid DRN~~

~~Rk New York Ny 205P Mar 4 1938~~

~~Lowell Thomas,~~

~~Dupauw University, Greencastle Ind,~~

ARMAMENT.

It was officially admitted today that Uncle Sam, for better or for worse, is reluctantly in the armament race. The statement came from no less a peace lover than Secretary of State Hull.

5 "The United States is anxious for a general limitation and reduction of armament" Said He.

"But", he added, "In ^a world in which increased construction of armament is a regrettable fact, we are compelled to render adequate our military and naval establishments,"

TP *Mr. Hull's*
Which is merely ~~the~~ ^a stately way of saying that "Uncle Sam is'nt going to be caught out on a limb.

TP The world political situation has achieved one useful thing for us. It started ^{our} army officers checking up ^{on certain} ~~the~~ nation wide arrangements ~~that had been made~~ for putting America on a war basis, if necessary.

Agreements have been concluded with some thirty thousand firms to

produce articles needed for our armies. And it turns out that it

they did some checking, For many of their advance
 was high time ~~Many of these~~ agreements were made during the

And
 depression... Many of the firms have gone out of business or have

been reorganized.,

any of the officials who signed the agreements are no longer

with the same firms. So everything today is being brought down to

date for the industrial mobilization of the U S A if it ever becomes

necessary.

Colonel Louis Johnson assistant Secretary of War, is supervising

the job. And *today out* he gave one reassuring bit of information .

"After studying the capacity of some twenty thousand plants,

we find that we possess the strongest industrial structure in the

world," said he.

And here's a side light on our war preparations:-

~~By the same token it comes to light that The Soviet army won't be~~

is not the

only one capable of dropping soldiers with machine guns behind

enemy lines, by parachute. Our army is completely prepared and

equipped to do the same." ~~But says an official of the War Department:-~~

~~Our operations probably would not be on the large scale of the~~

ETHIOPIA.

TP A curious report comes across the ocean today concerning Mussolini.

But we ^{should} ~~must~~ take it with a grain salt, ^{for} ~~because~~ it comes from the

LONDON DAILY HERALD, ~~that is~~ the organ of the British Labor Party,

~~and not one of the Duce's warmest admirers.~~ ^{and decidedly anti-Mussolini!} The rumor is that ,

having conquered the Emperor Haile Selassie and rendered him

throneless, Mussolini is now going to set him back on a throne!

TP The Rumor ^{has just come} ~~came~~ to light because, ^{of a visit} ~~to everybody's surprise,~~

Haile Selassie ^{has just} ~~paid a visit~~ to the ^{British} ~~Foreign Office.~~ ~~the day before~~

~~yesterday.~~ There he had a long conference with Viscount Halifax

the new Foreign Secretary. ~~This was coupled to the fact that~~

TP ~~the~~ negotiations between John Bull and Mussolini ^{will commence in} ~~are to start in~~
Rome next week. So there ^{is} ~~is~~ quite a strong belief ^{in London} ~~that~~ Mussolini

will appoint Haile Selassie to govern part of Ethiopia with a

status somewhat similar to that of an Indian ^{Maharajah.} ~~Prince.~~ ^{If so Mussolini} ~~He will~~

TP ^{will be} ~~imitate~~ ^{ing} ~~in other words,~~ a device and tactic long employed by the British.

TP ~~wily Britons.~~ Diplomats point out that if such an agreement were made with the former King of Kings and Lion of Judah then ~~made~~ Great Britain and France could recognize Italy's conquest of

Ethopia without losing face.

RUSSIA.

TR "Curiouser and Curiouser" Said Alice in Wonderland, One wonders
whats she would have said if she were at that mass treason trial
in Moscow. One of the prisoners today declared that in the last
few years he and his confederates had sent one million dollars
to exiled Leon Trotsky. Such was the testimony of ^{Comrade} Rosengoltz *who*
~~He~~ used to be the Soviet's Commissar of Foreign Trade.
~~He~~ even describe how it had been done:~He had manipulated
the funds that passed through his hands so as to finance Trotsky;—
~~He~~ had been sending him a hundred and ten thousand a year for the
last three years.

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TR The question ^{now} arises: "What did Trotsky do with the money?"

He lives most frugally. At present in Mexico his living costs
him nothing since he's a guest of the Artist, Diego Rivera .

TR The answer of the Stalin government is that the exiled Bolshevik
used the money for propaganda against Stalin and to further his
conspiracies. Rosengoltz also swore that he had wrecked the
Soviet finances in various ways. One was by an oil treaty with
Germany, another the export of gold waste to Germany, the export

58 1/2 of pig iron to Japan, and divers other devices.

RUSSIA 2.

He and his colleagues
Rosengolt ~~he~~ testified too that ~~they~~ had conspired with the
late Marshal Tukhachevsky, Commander-in-Chief *of the Soviet army,* to bring about
the assassination of Stalin and a seizure of the government by the
army. That was *have* to come off in the middle of May, last year. *And - he said* ~~it was~~

it was
averted only by the sudden and swift execution of Tukhachevsky.

He said today that
Another prisoner, the Prime Minister of the Soviet of Uzbekistan,
~~said~~ his part of the conspiracy was to plot the splitting up of
his country. Part of it *have been* was to ~~be~~ given to Great Britain as a
buffer state between Afghanistan and Soviet territory.

DEPAUW ENDING

And now, if they haven't forgotten the cue, I'll see if
I can get the students of Depauw to join me in signing off as I
always do on Friday night:

SHOUT: SOLONG UNTIL MONDAY.