

SUB HIGH FINANCE L.I. - P. & G., Tuesday, Dec. 14, 1948.

A late dispatch from (London denies that charge in Washington that Great Britain has been buying scarce metals with Marshall Plan funds, then selling part of the rare metals -- to American firms at a profit.) The London denial admits what it calls "secondary aluminium" has been exported to America. But no first-rate aluminum, only re-smelted scrap metal -- about a thousand tons of this.

Three countries ■■ were accused in the Washington statement today - Great Britain, Belgium and the Netherlands. The charge was that the three nations had used Marshall plan money to buy one hundred thousand tons of aluminum and lead. These metals purchased in various countries, like Canada and Newfoundland. Then, more than one-fifth of the total was re-exported to the United States at prices considerably higher - at a fat ■■ profit.

ESPIONAGE

The Spy Investigators declare tonight that Soviet Russia may have procured vital American Military secrets. Hitherto, the evidence, as in those pumpkin papers, has concerned ~~the~~ State Department Diplomatic matters. But now, the Committee on Un-American Activities declares that new information indicates expionage on the job at the Army Testing ground, Aberdeen, Maryland - where secret weapons are tried out.

The Committee tells of an individual who obtained confidential information there. "We have indication," the committee goes on, "that information he collected and transmitted has reached Russia." *and then continues:-* "This phrase of the case involves an individual whom, we believe, is still in the emply of the Government."

~~This new headline hits the news as Congressman Emanuel Celler of New York announces that he will make an attempt in the new Congress to abolish the Committee on Un-American Activities. Congressman Celler stated that Celler stated this as he emerged from the White~~

ADD ESPIONAGE

He is said to have been a part of the same Communist espionage group as Whittaker Chambers, producer of the Pumpkin Papers. And the latest is a committee statement that the military secrets divulged do not involve the atomic bomb.

COSTA RICA

Tonight in Washington a Pan-American organization the Council of the American states, called a meeting to consider the charges made by Costa Rica. That central American Republic has been invaded by revolutionists, and claims that the whole thing was incited by the neighboring Republic of Nicaragua.

Today a dispatch from Costa Rica states that among the prisoners captured were some wearing the uniform of the Nicaraguan national guard. And tonight -- summoning a meeting of the American Foreign Ministers to consider the charges.

CHINA

The State Department gives a cool reception to declarations made by Paul G. Hoffman, the Administrator of Economic Cooperation. In Shanghai yesterday, Hoffman said that China would get American aid if the Nationalist Government made a compromise with the Communists - so long as the Communists do not take control. The Administrator gave this as, what he called, his "Personal Opinion." Which is exactly what it was, nothing official about it - according to chilly comments of the State Department in Washington today.

But meanwhile the Hoffman Statement had evoked a surge of "Peace Rumors" in China. Nanking and Shanghai were buzzing today with talk that peace negotiations were on between the Nationalists and the Communists with American Officials mediating between the two factions.

PALESTINE

The Arab league may expel Transjordan - if King Abdullah insists on taking over the Arab parts of Palestine. Yesterday the Trans-Jordan Parliament voted to annex the sections of the Holy Land allotted to the Arabs and it is now up to Abdullah to sign the decree. The word is that Abdullah will wait - pending a meeting of the Arab League at Cairo next week. The word from Cairo tonight indicates that the Arab League may expell Abdullah - if he insists on proclaiming himself King of Arab Palestine.

ADD PALESTINE

In Palestine today the leader of the Stern Gang went on trial, Nathan Friedman-Yellin. The government of Israel charges ~~tk~~ him with terrorism -- all the more to the point as the Stern Gang was quoted as admitting responsibility for the assassination of Count Bernadotte. But today in court, the leader of that extremist group testified that the Stern gang had nothing to do with the murder of the U N Mediator.

SUB BABY'S NAME

There seems to be a bit of mystery about the names to be given to Britain's Royal baby. (The infant son of Princess Elizabeth, heiress ~~of~~^{to} the crown, will be baptised tomorrow, and the names were announced today - Charles Philip Arthur George.)

The mystery concerns the first of these four names - Charles. It doesn't appear that the British Royal family has featured the name of Charles, not recently. There was of course, the ill-fated Charles the First, who was beheaded - and Charles the Second, the "merry Monarch who had a reign of gaiety and scandal.

London is astonished and tonight the Daily Telegraph gives an explanation -- which isn't an explanation at all. The newspaper says that the name of Charles was chosen by Princess Elizabeth and her husband for what the Daily Telegraph calls "personal and private reasons." What could it be?

(Maybe some romantic reminiscence of Bonnie Prince Charlie?)

The other three names are obvious enough. The baby's father, is of course, Philip. Arthur has occurred recently among the royal relatives, and George is the most familiar of the recent names of British Kings. Charles is the puzzle. But no matter. When they baptize Princess Elizabeth's baby tomorrow, the echo will be "hail to his Royal Highness Prince Charles Philip Arthur George."

BUSINESS

Christmas business is showing signs of picking up - after a slow start. All over the country, hitherto, merchants have been reporting slow sales for the Yuletide season - a slump of buying. But now there are evidences of a last minute buying splurge. This is shown by a survey made by the United Press throughout the country, Christmas business picking up in such fashion that a last minute rush may bring the figures up to the record breaking totals of last year.

MINISTER

The state Supreme court in North Carolina today heard arguments in the case of the snake religion found in some parts of the south. A minister, the Reverend Gunn, was convicted[†] of violating an ordinance prohibiting the handling of poisonous reptiles at religious gatherings. He presides over the Zion tabernacle in Durham, North Carolina - where they go in for the snake religion.

The Reverend Gunn argued today that the handling and petting of deadly snakes was what he called - "a religious practice followed in North Carolina for over forty years." He pointed to followers of his in court, and said: "People in this crowd have been taking up serpents for over twenty years."

The contention is that it's a violation of the freedom of religion to prohibit church services with rattlesnakes, water moccasins, and copperheads. - ~~over~~
over cobras, if any.



ADD MINISTER

The testimony before the State Supreme Court shows that at the Zion Tabernacle the Reverend Bunn and another member of the cult picked up deadly copperheads. These were passed around among members of the congregation, who put the venomous snakes around their necks - in a bedlam of chanting and singing.

TROPHY - lead

December Seventh has come and gone --
the anniversary of Pearl Harbor. So now comes
December Seventeenth, another anniversary. It will
be exactly forty-five years since the Wright
Brothers began the history of aviation.

On that anniversary of man's first flight,
the Collier Trophy, etc.



This forty-fifth anniversary is being noted
especially, because on that day the original Wright
Brother's plane will be shown to the public at the
Smithsonian Institution in Washington. Brought back
from London, the wonderful old contraption of wood
and canvas has been set up, and will be formally on
exhibition.

on December seventeenth, likewise, the Collier
Trophy will be presented - President Truman making the
award. This is the nation's highest aviation honor,

December seventh has come and gone - the anniversary of Pearl Harbor. So now comes December seventeenth another anniversary. Until now, we haven't had any particular occasion to notice the similarity of the dates - but on December seventeenth, Nineteen Three, man's first flight occurred, that history-making exploit by the Wright Brothers at Kitty Hawk, North Carolina. This coming Friday, it will be exactly forty-five years since Wilbur and Orville Wright were the first human beings to navigate, under power, in the air.

This Forty-Fifth anniversary is being noted especially, because on that day the original Wright Brother's plane will be shown to the public at the Smithsonian Institution in Washington. Brought back from London, the wonderful old contraption of wood and canvas has been set up, and will be formally on exhibition.

~~On December Seventeenth, likewise, the Collier Trophy~~ will be presented - President Truman making the award. That is the nation's highest aviation honor,

TROPHY - 2

and the winners were announced today-something special. The Collier's Trophy this year goes to - Supersonic Flight. It is divided among three pioneers, those most responsible for the exploit of flying faster than sound.

One is John Stack, Scientist of the National Bureau of Aeronautics-honored for ~~the~~ research into the physical laws of Supersonic Flight. Another-Lawrence Bell, of The Bell Aircraft Corporation, who designed and constructed the special plane driven by rockets. And - the pilot who first flew faster than sound, Captain Charles Yeager of the Air Forces. He was the adventure hero.

Last summer we had Chuck Yeager on this program, and asked him to tell us about his exploit. He gave us some interesting sidelights about Supersonic Speed, but there was much military secrecy in the matter, and Captain Yeager refrained carefully from violating official concealment-he did not let slip any secret. He maintained that same caution in private

Flying at over 2000 miles an hour

*from
Heart*

TROPHY - 3

from how.
conversation, but he did let one thing slip. He gave one vital tip off, and I am able to reveal that Supersonic military secret. Tonight seems a fitting occasion - so here goes, with the mystery of how man first flew faster than sound.

At my place ^{at} Pawling, Chuck Yeager joined in one of our ~~soft~~ ball games, ^{with the 9 Old Men -} and, incidentally, he is a fast outfielder, and a home run hitter. Another of our ball players was Gene Tunny², former Heavyweight Champion of the world. *- now the quietest town in America*

After the ball game was over, the former champ and the Supersonic flyer got to talking, and I was listening. Gene was questioning Chuck closely about the mystery of flying faster than sound, on one special angle - one particular point.

He asked Captain Yeager-What Nationality were his people?

Chuck replied - he had some German in him and some Cherokee Indian.

But Gene Tunney was not satisfied with that, and insisted - wasn't there some Irish?

Whereupon Captain Yeager admitted, yes, in his ancestry, there were some Irish relatives.

Gene Tunney beamed with triumph. "I knew it, I knew there would be some Irish somewhere. Anybody who flies faster than sound would have to be Irish.

Listening in, I was thrilled at this disclosure of the Supersonic Secret. The way to fly faster than sound is to be Irish.

~~So now, having disclosed the military information - I suppose I'm in a class with the people in the affair of the pumpkin papers. I hope I won't be arrested - but I'm afraid that, the next time I see Gene Tunney, I'll need help. Will you be of any assistance, Nelson?~~

HOOVER

Former President Hoover appeared before a Senate Sub-Committee today - on the subject of the income of the President. The Hoover Commission, studying ways of reforming the Federal Government, is making recommendations for easing the financial burden of the Presidency.

One suggestion is that, in the words of Herbert Hoover - "The government give board and lodging to the President." He said that, with all the official entertainment, it costs between Twenty-Five and Thirty Thousand dollars a year to run the Executive Mansion.

Handwritten: An increase of salary is not the answer. The President right now gets a nominal Seventy-Five-Thousand Dollars a year, but taxes cut the sum to about Thirty Thousand. If the salary were doubled, and made a Hundred and Fifty Thousand, the taxes still *cut it more than half.* would ~~leave about Seventy Thousand.~~

So, The Presidential expense account should be raised, ~~But~~ the best thing would be for the Federal Government to pay for expenses at the White House - "Board and lodging for the President", as Herbert Hoover put it today,

Hoover ^{put it} ~~said~~ today.

He also recommended that the Vice-President should take over some of the business of providing entertainment for distinguished visitors, and that the Vice-President be provided with a home and household expenses - board and lodging *for the V.P.*

... as large as the President wants it to be, and about three times as big as it has any sense being. He says the idea of a four hour parade is ridiculous. *already included* The nicest feature on the program is a steam calliope - that sort of organ on wheels, with music made by steam, which produces ear-splitting notes. The presidential aide calls the steam calliope "even more ridiculous."

The wiser side of the argument is represented by the inaugural chairman Melvin Belli, who replies that the parade, as scheduled, will last for only two and a half hours - not four. As for the

INAUGURATION

There's a loud argument in Washington about the inauguration--an uproar about how much of an uproar it is to be. Today, presidential aide General Harry Vaughn registered a protest. He described the inaugural, as planned, in the following words: "Ten times as large as the President wants it to be, and about three times as big as it has any sense being." He says the idea of a four hour parade is ridiculous.

The noisiest feature ^{already included} on the program is a steam calliope- that sort of organ on wheels, with music made by steam, which produces ear-splitting notes. The presidential aide calls the steam calliope - "Even more ridiculous."

The other side of the argument is represented by the inaugural chairman Melvin Hildreth, who replies that the parade, as scheduled, will last for only two-and-a-half-hours - not four. As for the

INAUGURATION - 2

steam calliope, a member of the inaugural committee declares that, no matter what the presidential aide might think the music machine will be in the procession. "It might head the parade!" says he. And then he added: "On second thought, maybe we'll suspend it from a blimp."

A steam calliope, hanging from a blimp, we'd like to see that wouldn't we Nelson? Even if *we* *wouldn't want* ~~we didn't care~~ to hear it.

BABY'S NAME

In London, the name of the royal baby is announced - or names, rather. The infant son of Princess Elizabeth, heiress to the crown, will be baptized tomorrow - His Young Royal Highness, who is next in succession to the throne after his mother. The baby Prince will be christened - Charles Philip Arthur George.

Which makes us take a look back at what those names mean in the history of British royalty.

Charles was the name of two kings - the ill-fated Charles the First who was beheaded. And - Charles the Second, the Merry Monarch, who had a reign of gaiety and scandal.

Philip is, of course, the name of the baby's father - and history records that the husband of Queen Mary of England, called Bloody Mary, was Philip the Second of Spain. Having married the Queen he later sent the Spanish Armada against England.

Arthur is a famous royal name in British

History, though it goes way back to dim legend -
to King Arthur and the Knights of the Round Table.

A course
George is the most familiar of the recent names
of British Kings. There have been eight Henry's,
Eight Edwards, Six Georges. Probably the new royal
Prince, upon succeeding to the crown at some future
date, would take the name of George the Seventh.

In any case, when they baptize Princess
Elizabeth's baby tomorrow, the echo will be - Hail
to his Royal Highness, Prince Charles Philip Arthur
George. — *Bonny Prince Charles.*

ITALY

In Rome, the official announcement was made today ⁷ the Italian government signing a commercial treaty with Soviet Russia. Rome and Moscow contract to exchange a hundred million dollars worth of merchandise a year, for three years. Italy takes grain, and gives manufactured goods and machinery.

In the new treaty, Soviet Russia makes a compromise in the matter of Italian reparations, war damage, some is to be paid in the form of holdings Italians had in the Balkan countries, now Soviet Satellites. Rome and Moscow agreed on a figure for these financial interests - the sum to be deduced from the total for reparations.

HIGH FINANCE

(The United States today made an official charge against three Marshall Plan nations, they are accused of buying scarce metals with American funds, and then selling part of the scarce metals to American firms - at a profit. The three countries are - Great Britain, Belgium, and the Netherlands.)

In Washington tonight, Howard Bruce, Acting Economic Cooperation Administrator, stated that the three nations used Marshall Plan money to buy one hundred thousand tons of aluminum and lead. These metals were purchased in various countries, like Canada, and Newfoundland. Then, more than one fifth of the total was sold to companies in the United States at prices considerably higher - a fat profit. For example, the United States, under the Marshall Plan financed Britain, Belgium and Holland in purchasing aluminum from Canada at sixteen cents a pound, and then quantities of this aluminum were ~~reexported~~ reexported to the United ^(States) ~~States~~ at prices up to twenty-seven ^{even} and thirty cents a pound. Britain

bought eighty one million tons for twenty-three million dollars, and then sold nearly thirteen thousand tons to Americans. Belgium buying two-million ~~and~~ seven-hundred-thousand dollars worth of lead with Marshall Plan cash, ~~and~~ then reexported ^{ing} nearly half of this to the United States.

All of which would seem to represent financial wizardry if not Marshall Plan magic. You buy something, and pay with Uncle Sam's money. Then you sell the stuff to Uncle Sam at a high^{er} price than you paid. If you spent your own money, you would show a profit. But you don't. By using Uncle Sam's money, you not only get the margin of profit, but the whole kiboodle. [!] _- sounds like a wonderful way of European recovery.

(Tonight the stern warning in Washington is that unless this sort of thing stops, the United States will make large cut in the amounts of money that Britain, Belgium and Holland get for the purchase of scarce metals.)