

L.T. SUNOCO -- July 13, 1933

Good Evening, Everybody:-

Uncle Sam's army is featured largely in a regular movie thriller staged in Long Island Sound off Montauk Point. The excitement actually occurred yesterday, but the news only leaked out today.

Colonel Robert Guggenheim -- of the copper and smelting Guggenheims -- with his wife, his son and three other guests were cruising off Montauk in a forty-five foot yacht. Sometimes the waves gambol wildly in those parts. On this occasion a heavy sea upset a stove aboard the Guggenheim yacht and set the boat afire. **There** were those six people adrift, tossing about in a rough sea, in a burning yacht.

Well, at about that time, soldiers from Fort Wright were holding target practice. An army plane was in the air with Captain Rector as observer, spotting the shots. Captain Rector caught sight of the smoking, blazing yacht, and circled over it to see what was happening. Just as he approached, the Guggenheims and their guests were all set to jump into the sea. The Army Captain

tossed them several life preservers that he had in his plane. He then zoomed back to the army tug which was towing the target at which the soldiers were firing. The tug turned around, steamed at full speed to the yacht and saved all ~~of the six persons~~ who were on board.

Major Muller of Fort Wright told me over the telephone that the yacht sank - a total loss. Only one of the six people who were aboard her was injured. That was one of the women guests who suffered <sup>serious</sup> burns.  
A

BALBO

Maybe there wasn't excitement in northeastern Canada today!

(The population of hundreds of towns and villages in New Brunswick turned out to watch for <sup>t</sup>that armada of twenty-four Italian planes under the command of General Balbo.

(Italy's bearded air minister zoomed down on to the waters of Shediac Bay in New Brunswick shortly after half past three this afternoon Eastern Daylight time.) With favoring winds they covered the eight hundred miles from Cartwright, Labrador, in <sup>a hurry,</sup> ~~quick time~~

General Balbo himself at the head of sixteen planes besides his own, was the first to alight on the surface of the waters. Five minutes later General Pellegrini, his second in command, came leading the rest of the armada.

They expect to take off for Montreal tomorrow.

And what a reception awaits them in Chicago. Not only the World's Fair <sup>people</sup> but the municipal authorities are on their toes to give them the kind of stirring welcome that Chicago alone knows how to prepare. They expect to have more than a hundred thousand

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people crowding Soldier's Field the minute they arrive in Chicago. Foot soldiers and mounted troops of both the state and the regular army will form part of the escort, as well as a detachment from the United States Navy.

Meanwhile the flight <sup>south</sup> of General Balbo and his armada interfered ~~with that of~~ Colonel and Mrs. Lindbergh going <sup>north.</sup> ~~in another~~ ~~direction.~~ The Lindberghs expected to take off today from St. John's, <sup>Newfoundland.</sup> ~~New Brunswick.~~ But Pan American Airways received a message from the base ship saying that because the Italian fliers were making such constant use of the radio waves, there had been no opportunity to get in touch with Colonel Lindbergh's plane to tell him that conditions were favorable for him to continue his journey, <sup>So the</sup> N.B.C. <sup>Colonel and his lady were left sitting</sup> <sup>in Newfoundland.</sup>

## BUSINESS

(Another big day on Wall Street. With the ticker seventeen minutes behind the actual business on the Stock Exchange, and a total volume of almost seven and a half million shares, <sup>the Street</sup> ~~trading today~~ had its biggest day since the fifth of May, 1930.)

We learn from the Wall Street Journal that not only railroad shares went up, but all utilities~~x~~, alcohol, rubber, sugar, and bonds.

There were other upward trends in business. For instance, President Green of the American Federation of Labor said that the increase in employment in June was as encouraging as it was in May when more than four hundred thousand men were put back to work. Among the companies announcing a ten per cent increase in this direction was the R.C.A. Victor Company. Governor Pinchot of Pennsylvania, who visited the White House today, said, when he came out, that there had been a four per cent increase in his state, but that there <sup>were</sup> ~~was~~ still one million three hundred thousand men out of work in Pennsylvania.

BUSINESS - 2

A big glass manufacturing corporation in Illinois announced that its plants have been so overtaxed since the legalization of the 3.2 per cent stuff that the company has been unable to keep up with the demand for bottles. In fact, the demand has been so strong that this corporation has had to sublet several of its contracts. In the last three months it earned more than it did in the entire preceding year.

N.B.C.

Wall Street Journal.

KIDNAP

The worry over kidnapers which has become acute all over the country as a result of recent crimes,--this worry has spread as far as the White House. I learned by telephone today that secret service men have been assigned to guard the grandchildren of the President. One special agent has been assigned to Rye Beach, New Hampshire, to watch the small son of James Roosevelt. And another agent is at Boars Head, New Hampshire, to ~~XXXXXXXXXX~~ protect the children of Mrs. Curtis Dall.

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Meanwhile a corps of at least 200 policemen under the direction of the State Attorney's Office of Cook County, Illinois, are scouring the country trying to locate the house where Jake-the-Barber was held prisoner until his release this morning. It was reported that the Factor family paid a ransom of \$200,000 for Jake-the-Barber. He is still under the doctor's care and is said to be suffering seriously from the treatment he received in the twelve days ~~which~~ he was a captive. He had to spend those entire 12 days with tape over his eyes.

The United States Bureau of Investigation at Chicago has requested Washington to send the kidnap squad

collaborate in the  
out west to ~~make a further~~ investigation, ~~into this case~~.

At the same time, it is said that the family of August Luer, the rich banker and meat packer of Alton, Illinois, are in contact with the kidnapers and are negotiating for ~~his~~ <sup>the old man's</sup> release. However, the family would admit nothing, <sup>H</sup> and there's no sign yet of young John O'Connell of Albany.



MOLEY

I thought we were going to have some real first hand news from that conference in London <sup>this evening.</sup> For three important members of Uncle Sam's delegation to the Conference returned today -- Assistant Secretary of State, Dr. Raymond Moley, Professor O. M. W. Sprague, <sup>Financial</sup> ~~economic~~ Advisor to the Treasury, and Herbert Bayard Swope, former executive editor of the New York World. Mr. Swope appears to have been an important figure around that Conference, but his exact functions were a trifle misty.

Well, as I remarked, I hoped for some interesting news from at least one of these gentlemen about the Conference. Professor Moley's observations on the results of his trip were <sup>masterfully</sup> ~~extremely~~ cryptic. In short, Professor Moley said nothing, although it took him several words to say it. His most significant reply to a question on the progress of the conference and its probable life was a ~~quite~~ counter question in the words "Well what do you think?" Professor Sprague was decidedly more chatty and less mystic. He said quite candidly <sup>for</sup> that the conference should adjourn <sup>for</sup> three months, although he intimated that certain committees and sub-committees

might continue at work. Dr. Sprague then explained that the adjournment should take place in order that President Roosevelt's program for recovery at home might go on unimpeded.

In this connection the famous financial advisor offered one piece of advice. That was that prices should be allowed or rather compelled to rise on an even keel. For instance, if the price of farm produce went up ~~forty forty~~ forty per cent and the price of manufactured goods went up sixty per cent, Dr. Sprague pointed out that the farmers would benefit not at all.

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Meanwhile the principal news from London was of still another surprise precipitated by the American delegation. This was a recommendation to the World Economic Conference to follow the American recovery policy of shorter hours and higher wages. Congressman McReynolds introduced a resolution in the Conference describing the unemployment situation as the most serious of all the problems that the nations have to face today. The resolution

then went on to recommend the American policy for all nations as a cure.

A wireless message from London informs me that this resolution is not taken very seriously by the delegates of other nations. In fact, they look upon it as just one of those things.

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So much for London. Returning to the subject of Professors Moley and Sprague, there was one topic on which even the sphinx-like Dr. Moley allowed himself to be quite communicative. That was the relation between Uncle Sam and the Soviet Government.

Dr. Moley said he had several conversations with Maxim <sup>W. H.</sup> Litvinoff, the Soviet's Foreign Commissar. Dr. Moley said the first thing he is going to do is make a report of those conversations to President Roosevelt. Dr. Sprague for his part said he considered recon~~struction~~<sup>stitution</sup> of the Soviet Government by the United States as inevitable.

THIS COCK-EYED WORLD

The Royal Gazette and Colonist of Hamilton,  
Bermuda, prints an appropriate paragraph:

Little Billy, aged four, was being shown the shape of the earth on a globe atlas by his mother. After pointing out all the countries with their peculiar shapes, she asked, "Now, Billy, what shape is the world?"

Billy, looking very wise and happy, beamed on her with: "It's in a terrible shape, Daddy says!"

Maybe Billy was right. Judging from the way things are going in London, it certainly looks like it. And, when Professor Raymond Moley returned to American shores today he said nothing that would make us think otherwise.

PRISONER

Incidentally a word in favor of friendly trade relations with Russia has just come from an unexpected source. Allen Monkhouse one of the British Engineers imprisoned in Moscow on a charge of sabotage and espionage, addressed the Rotarians of Manchester, England, today. Instead of telling the Rotary Club a sad story about his life in prison and the injustice he had suffered, Mr. Monkhouse told the Manchester business men that John Bull should renew normal trade relations with the Soviet.

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Here's an item from Washington -- the summer White House is to be at Hyde Park, up on the Hudson, near Poughkeepsie, in beautiful Dutchess County, New York. The President will go there August 1st.

## JOBS

One bit of news that came from Washington today jarred the patriotic souls of several thousand of what the late William Jennings Bryan used to call, ~~discovering~~<sup>Y</sup> Democrats. Ever since last November thousands of these ~~discovering~~<sup>Y</sup> Democrats have had their eyes on the government plum tree and particularly jobs in the Post Office. According to the ancient Andrew Jacksonian custom <sup>— You know: —</sup> ~~of~~<sup>^</sup> - To the victors belong the spoils - some fifteen thousand of these jobs would have fallen vacant or rather fallen into Democratic hands.

But the Administration so far has held off on the distribution of these plums. Today President Roosevelt issued an executive order which takes these fifteen thousand jobs definitely out of the spoils system. His order is that Postmasters ~~not~~ of not only the first, but also the second and the third class, must pass examinations to determine their fitness. The President also instructed Postmaster General Jim Farley to draw up legislation to submit to Congress for the next session, legislation which will place all Postmasters' jobs under civil service rule.

N.B.C.

ELEVATOR

Merle  
Cromel

An interesting test was conducted in the seventy story R.C.A. Building in Rockefeller Center, New York, today. They tried running an elevator faster than any elevator has ever been operated before. With a group of New York City officials aboard, this elevator shot up into the air from the street level to the sixty-fifth floor of the building in just over thirty-seven seconds. That was at the rate of fourteen hundred feet a minute.

This, incidentally, is only two hundred feet a minute faster than the normal pace of the elevators in that building. Clyde R. Place, consulting engineer for Rockefeller ~~Century~~ Center, ~~building~~, is convinced that in the future elevators will be operated quite safely at the rate of two thousand feet a minute. The test made today was a <sup>big</sup> step in that direction.

Personal Correspondence.

CANAL

That new Russian Canal which I described the other day, the canal connecting the White Sea and the Baltic, seems to have steered the French to emulation. A report coming curiously enough from Genoa in Italy, carries the information that the French Government is proposing to ~~construct~~ construct an inland waterway all the way from the Bay of Biscay to the Mediterranean. This will be 279 miles in length, or more than 100 miles longer than the one the Russians built.

Of course there is already a canal connecting the Bay of Biscay with the Mediterranean but ~~that is~~ <sup>it</sup> only ~~one~~ for vessels of no <sup>more</sup> ~~larger~~ than two thousand tons burden.

This new one will have a depth of forty feet, will be 110 yards wide, and consequently <sup>e</sup> ~~will be~~ large enough for two battleships abreast. — or any ultra modern giant ocean liner like that ~~is~~ ~~with~~ ~~any~~ ~~the~~ ~~one~~ new one the

*French Line is now building.* This canal will shorten the journey from Brest, the French Naval Harbor on the Atlantic side, to Toulon on the Mediterranean, by a little matter of 1,800 miles.

The new canal is to cost sixty-four million pounds. Roughly speaking, exceedingly roughly, 250 million dollars. It will have nine locks. (Daily Mirror.)



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MEMPHIS

And, by the way, here's a waterway item of considerable importance to the Southern states. A Chicago steamship firm has broached the suggestion to open up the Mississippi River from New Orleans to Memphis, <sup>Tennessee,</sup> making it navigable to ocean freighters ~~having~~ up to a fourteen foot draft. The Chamber of Commerce of Memphis, ~~Tennessee,~~ says that such a plan would effect a large reduction in the transportation of cotton and other commodities. Army engineers say the plan is feasible. *And it would make Memphis a sea port.*

HOLD-UP

A new wrinkle in the art of robbery under arms was introduced out at the Golden Gate last night. The wife of a traffic <sup>executive</sup> ~~offices~~ in San Francisco went to answer a loud ringing of the front door bell. Standing on the doorstep she saw a woman with a baby in her arms. She let the woman and the baby in and as she did so a man leaped out of the shadows and beat the lady of the house over the head with a pistol. The two of them gagged their victim, locked her up in a back room, and then proceeded to loot the house of jewelry, luggage, furs, clothing, and everything.

decoy — a woman with ~~an innocent~~ N.B.C. a babe in her arms. That infant is certainly making an early debut.

PARLIAMENTARY ENDING

"Hasn't the fellow finished yet?" asked the reporter who had fallen asleep while ~~making~~ <sup>"covering" &</sup> political speech. A man ~~who had been kept awake promptly~~ <sup>beside him who had managed to keep awake</sup> ~~replied:~~ <sup>answered,</sup> "Sure, he finished long ago, but he couldn't stop himself."

For fear you'll think I can't stop myself, I am going to ~~hurry up~~ <sup>put on the brakes</sup> now and say -

SO LONG UNTIL TOMORROW.

L.T.