

LOCKHEED

July 21, 1971  
Dallas Townsend

*Good evening everybody.*

*The bill designed to save Lockheed Aircraft*

*Corporation from bankruptcy has passed its first crucial test on the Senate floor. Members late today defeated a motion filed by Democrat William Proxmire of Wisconsin to send the measure back to committee for further hearings.*

*The legislation would provide a Federal guarantee for a two Billion dollar emergency loan fund for the aid of major companies in financial trouble - Lockheed among them.*

*Proxmire and other opponents still hope to head off final passage.*

*An identical bill was approved in the House Banking Committee this afternoon - on a vote of twenty-three to eleven. Committee chairman Wright Patman - favored the Administration's original idea of a loan guarantee just for Lockheed, and he calls today's bill "poorly perfected legislation which has all the ear marks of a general slush*

fund for big business."

William F. Buckley Junior, editor of the National Review, admits that papers published in the magazine's current issue - purportedly secret government documents on Vietnam - are a hoax. Buckley made that statement to reporters in New York - after author-historian Daniel Boorstin said he had not written one of the documents attributed to him. Buckley said the material was made up out of whole cloth - to demonstrate, in his words, that the Pentagon and the CIA were not composed of incompetents. But he didn't explain what he meant by that. He doesn't think this affair will damage the magazine's credibility.

## VISIT

*The shock waves from President Nixon's planned visit to Red China - continue to reverberate right around the globe*

*The Senate Foreign Relations Committee has voted to repeat a Nineteen-Fifty-Five Formosa Resolution; one that authorized the President to use discretionary power - in order to defend Nationalist China from Communist attack. Committee Chairman Fulbright saying: "This step is consistent with the Administration's position - of seeking a restoration of normal relations with China."*

*At the same time, authoritative U S. sources saying it was mainly <sup>a</sup> fear of Russia - that prompted Peking to seek better relations with the U.S ; but also a fear of resurgent militarism - in highly-industrialized Japan.*

*The annual meeting of the World Anti-Communist League - is set to begin tomorrow in Manila with Nationalist China expected to introduce a resolution - urging President Nixon to cancel his China visit.*

*Still another view - from the Vatican weekly*

*L'Osservatore Della Domenica; which said that the leak of those Pentagon papers - may have helped the President to reach an understanding with Red China. This - says the Vatican - because the Pentagon papers - "demonstrate that the Nixon Administration - is the relatively innocent heir of grave errors committed in the past in Southeast Asia - and is determined to remedy them."*



# CAPE KENNEDY

*At Cape Kennedy - a clean bill of health for the Apollo-Fifteen astronauts. Dr. Chuck Berry - who conducted the final physical - reporting that "everything is fine for launch; scheduled for Monday morning. The countdown proceeds normally.*

## VIETNAM

*The last American infantrymen in South Vietnam's northernmost Quant Tri Province - were withdrawn today; leaving only a few U. S. artillery units - and one U. S. armored cavalry squadron - still standing guard along that D. M. Z.*

*The last big American ground force in South Vietnam's Central Highlands - was also ordered withdrawn today. Its nine hundred and twenty men - currently packing for home.*

*And what with South Vietnamese troops now bearing the brunt of battle - a change of policy back in Saigon. With a government spokesman saying that new rules governing news coverage - will go into effect "very soon." And these - he added - will restrict sharply the reporting of military actions; to avoid premature disclosure - as has occurred in the past - said he.*

## **JERUSALEM**

*In the Middle East - a published report that Israeli Prime Minister Golda Meir - will retire from office after general elections in 'Seventy-Three. The story adding that Mrs. Meir and Israeli elder statesman David Ben Gurion - have agreed to support as her successor Israeli Defense Minister Moshe Dayan. All of which - is stoutly denied. Observers noting, however, that Mrs. Meir is now seventy-three.*

**ISLAMABAD**

*Another border incident is reported today - from that vast subcontinent of Hindustan; where Indian artillery - is said to have shelled the East Pakistani border town of Comilla. This - according to the Pakistani government at Islamabad; which adds that "a number" of persons were killed - and many injured.*

*As for Seaborg's successor - it's James Schlesinger - a former Director Strategic Studies at the Rand Institute - Santa Monica.*



## SEABORG

*At the U.S. Atomic Energy Commission - the end of an era today; with the resignation of Glenn Seaborg - after ten years as chairman.*

*In a letter to the President - the sixty-year-old Seaborg saying he now intends to return to a professorship at the University of California at Berkeley. The President, in turn, praising Seaborg's work - "as a world-famous chemist, scholar and administrator." Adding that Seaborg has "contributed in a unique and meaningful way - to a far greater understanding and application of the miracles of the atom."*

*As for Seaborg's successor - it's James Schlesinger - a former director Strategic Studies at the Rand Institute - Santa Monica.*

**SUGGESTED LEAD-IN TO THOMAS TAPE "WASHINGTON"**

**Next - Lowell Thomas; discussing tonight <sup>an</sup>underseas  
venture - by the son of the famed "Lone Eagle." Lowell...**

*Here's one - like father like son. With the young and eager Jon Lindbergh - charting a new and untravelled course all his own. This - as head of the Washington State Oceanographic Commission.*

*Only trouble - a recent slump in state revenues. With the State Legislature ordering a cut of twenty-five per cent - in appropriations for oceanographic research over the next two years. We hear young Lindbergh has decided to proceed full speed ahead - with coastal studies, fishing probes and diving experiments; thereby using up his available funds - at a rate that could literally put him out of business in a year or so.*

*Jon Lindbergh explaining: "There's on sense in marking time - we'll give it all we've got - and then let the State decide whether we're worthwhile."*

*In the British House of Lords - the curtain rises for Lord Olivier - better known as actor Laurence Olivier; who delivered his first speech - as a peer of the realm. This is connection with an effort to include actors - under the provisions of a new industrial relations bill. This effort failed.*

*Nevertheless, Lord Olivier's speech - drawing warm applause; in part, for the vigor of his argument - which might have been written by Shakespeare - also, his explanation of how he happened to be sitting there at all.*

*His Lordship, age sixty-four, saying that he had resisted the offer of peerage - "for a time" - as he thought this "was proper and to be expected" of an actor. But he finally yielded - said he - to "multi-repeated persuasion and seethingly passionate ardor;" enough - said he - "to make even the coyest maiden of sixty-four - wonder what on earth it is she thinks she has got to lose."*

*Dallas Townsend saying good night.*