WHITE HOUSE

As expected, President Ford today vetoed that bill

- aimed at delaying an increase in oil import fees. The

President calling the bill - a "negative act." Adding that

immediate action is necessary - if the U.S. is to gain

energy independence.

At the same time though, the President agreeting to defer voluntarily for sixty days - Two Dollars of the new Three-Dollar-a-barrel tax; to this at the request of Democratic leaders in Congress - to give them more time to work out their own energy program. "I find this request reasonable" - said to Adding: "The important thing - is that Congress is finally moving." Further saying:
"What we don't need" right now - "is a test of strength between the Congress and the President."

Host President Boumedienne of Algeria, - the keynote speaker today at the first summit meeting of the major oil producing nations, Boumedienne urging a freeze on oil prices - through the remainder of the decade; but this on condition the oil producers income and assets abroad - are fully ensured by the major consuming nations.

Boumedienne also chiding "the developed nations," as he put it - for "living far beyond their means." As proof, citing what he called "fabulous sums spent on arms, prestige investments, and the search for substitutes for our oil."

At the State Department - the U.S. and Iran today announced the signing of a new Fifteen Billion-Dollar trade agreement. This to include the purchase - of up to eight nuclear power plants. The Iranians to fulfill their end of the bargain - by means of their newly-acquired abundance of so-called petro-dollars.

Secretary of State Kissinger calling this a model for future cooperation - between the oil consuming nations and the oil producers.

The U.S. Labor Department announced today the filling of seventy-five thousand new public service jobs - during the month of January. This with funds made available - under a variety of Federal employment acts.

The new jobs said to have absorbed - about one of every one hundred workers; paying an average of more than Eight Thousand a year - exactly better than unemployment compensation, that's for sure.

2

In Detroit - General Motors, Chrysler and

American Motors today reported new car sales in late

February & the best yet to the current model year. The

new car buyers apparently taking advantage of cash

rebates - before they expired at the end of the month.

tentative go-ahead today for supersonic transAtlantic

flight starting next year. This by means of the new

British and French-built A Concorde, supersonic attitude

British Airways and Air France - planning to make

Transatlantic

regular, flights, to New York and Washington.

PHNOM PENH

Rebel gunners in Cambodia continued to pound away today - at beleaguered Phnom Penh and the Phnom Penh airport. Today's shelling - leaving at least nine wounded.

Rebel forces also overrunning a government outpost - less than seven miles from the Cambodian capital.

ADDIS ABABA

The new military government of Ethiopia today
laid claim to what it called - "all land in the Ethiopian
countryside." This, in effect - a nationalization of all
farmlands; thereby ending a centuries-old feudal system wherein tenant farmers were virtually at the mercy of
huge landowners. The government adding that big, private
landholdings - will now be turned into cooperatives,
collective farms and "small, personally tilled holdings."

1

Rhodesian black leader Ndabaningi Sithole was arrested today in Salisbury - on charges of plotting to murder rival black leaders. The Reverend Sithole said to be trying to ensure his election - as the head of Rhodesia's African Nat ional Council. A government statement adding that he'll be tried by a special court - in closed session.

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Almost unnoticed by most Americans - a quiet cheese revolution has been taking place here in the U.S. Where once the cheese market was confined largely to American cheddar - today there are dozens of varieties; with total cheese sales - currently running at two-and-a-half times of what they used to be just a few years ago. The average American - now eating about fourteen pounds of cheese a year - says the National Geographic.

Ah, but the French - still the cheese champions of world. Regularly consuming more than twice as much cheese, per capita - as the average American. The French love affair with cheeses - perhaps best expressed in an old French proverb which says: A meal without cheese - is like a kiss without a squeeze."

and now this mes -

4

The world's most famous "tramp" was the center of all eyes today - at a special knighthood ceremony in Buckingham Palace. Eighty—year-old Charlie Chaplin - becoming Sir Charles Chaplin by the grace of Queen Elizabeth the Second.

When later asked how it felt to be knighted - Sir

Charles saying he was "dumbfounded." And how did he plan

to spend the rest of the day? By "getting drunk" - said

he. But then he was asked if this was the final act - of

a long and distinguished career; whereupon he shook his

head vigorously - saying: "No - I've got one more film

to do."

This is IT for CDS news.