

YERKBUCLA
Friday, August 29, 1975

PERU

In Lima, Peru, the government controlled radio and TV says the country's military leaders have just overthrown left wing President Juan Velasco Alvarado. In staging the coup the military group accused Velasco of establishing a personality cult.

VENEZUELA

Venezuela nationalized its oil industry today - bringing under government control its daily production of two and a half million barrels. The action also sets in motion plans for taking over nearly five billion dollars in U S and other foreign oil assets pending negotiations ^{for} ~~of~~ compensation ~~offers~~ by the government.

Venezuela ranks only behind ~~Arabia~~ Arabia and Iran as an oil exporter - ^{our} ~~being the~~ largest single source ~~of U S oil imports~~ for nearly fifty years.

And now —

PORTUGAL

In Lisbon it was announced tonight that Admiral Jose Pinheiro de Azê^odo has been named the new Premier of ~~Portugal~~ Portugal. He succeeds left wing leaning General Goncalves who becomes chief of staff of the nation's armed forces.

MID EAST

In Jerusalem a delay in completion of that
~~expected~~ interim peace accord between Israel and
Egypt. ~~with~~ Technical problems in the agreement's
wording ^{are} given as the reason. Despite this Secretary
Kissinger says he's ~~very~~ optimistic that the accord
will be signed early next week.

COAL STRIKE

Some sixty thousand coal miners remained off their jobs today with little prospect of a back to work movement until after Labor Day. Much of the nation's coal production is at a stand-still - because of wild-cat strikers who are angry at the courts - the mining companies and even ^{at} their own leaders.

West Virginia mines are hardest hit with some forty thousand off their jobs there. - ^{And,} ~~but~~ sympathy strikes have ~~idax~~ idled mines in ~~several~~ other states ^{both} north and south.

ECONOMY

Federation President George Meany - in a labor day blast at the ~~President's~~ Ford Administration charged^s that current policy in Washington is bringing on "another economic calamity - with more inflation and deeper recession." To counter this, Meany proposes a twelve point program, including lower interest ~~rates~~ rates, more income tax cuts and more jobs.

But in Washington, ^{the White House} ~~President Ford's~~ chief economic advisor today assured ^{Pres. Ford that} ~~him~~ the nation's economy is ^{improving - also} ~~growing brighter - and that~~ the unemployment, ^{problem.} ~~picture will soon improve.~~

PAY RAISES FOLLOW ENERGY

In another action today, the President decided that any pay raises for members of Congress, judges cabinet officers, the Vice President and some five million government workers should be limited to five percent. This brought immediate protest from labor leaders and federal worker groups who called the decision "grossly unfair". The civil service commission had recommended a raise of about eight percent. The President's five percent recommendation goes into effect automatically on October first unless Congress disapproves before then.

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Members of Congress now ~~are~~^{get} forty-two thousand five hundred. The proposed raise would increase this by about two thousand.

DEVALERA

American born Eamon DeValera - the Irish statesman who led his nation as revolutionary, Prime Minister and President - ^{as you may have heard -} died today in Dublin, ~~at the~~ age of ninety-two. He had retired from public life only two years ago near the end of his second term as Ireland's President. ^{Brooklyn, the} Born in ~~New York City,~~ DeValera's family ^{returned to} ~~brought him to,~~ Ireland when he was two - ~~and~~ ~~during~~ the revolutionary years ~~that followed~~ at least ^{once} ~~his~~ his American citizenship saved him from execution by his British captors.

EXERCISE - WHITE HOUSE

The problem of how to keep in shape has long plagued U S Presidents. The solution for President Ford his new ~~xx~~ swimming pool. How did his predecessors manage it?

For John Quincy Adams it was a daily jog around Capitol Hill. Says the National Geographic, for Millard Filmore - a brisk hike that once included a jaunt of two hundred miles - just to visit friends. James Garfield, an accomplished gymnast surprising the White House doorkeeper one day by doing hand stands and a cartwheel.

There also have been some excellent horsemen. The two most dedicated riders - Ulysses S. Grant, the best of all, and Calvin Coolidge who began each day with a brisk canter - in his bedroom - on an electric horse.

And now

NIA GARA

An experimental raft - with thirty on board -
today capsized in the turbulent rapids downstream from
the Niagara Falls. At least ~~three~~ ² dead and ² ~~and eleven~~
~~injured~~ ^{missing}. The mishap occurred in the dangerous white
water rapids near the famed Whirlpool on the Niagara
River. The experimental voyage down the river was
intended as a test of the raft's ~~strength amid the rapids.~~

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