

DULLES L.T. Deleo. Thurs - Mar. 3 - '55:

Secretary of State John Foster Dulles, today, gave a warning to the Chinese Communists. Indicating - they risk possible American attack, if they invade those two off-shore islands, Quemoy and Matsu.

The Secretary was on Formosa - taking part in formalities ratifying the mutual ^{defense} treaty between the United States and Chiang Kai Shek. He had a conference with the Generalissimo - then issued the statement.

It was carefully phrased, and the words will be closely scanned.

"It is the urgent hope of the United States", declared Secretary Dulles, "that the Chinese Communists will not insist on war as an instrument of its policy." To which he added that, if the Reds do not stop their threatening tactics, the assumption must be - that they are preparing for further aggression.

"If so," said the American Secretary of State, "it

cannot be assumed that the defense will be static - and confined to Formosa itself. Or - that the aggressor will enjoy immunity with respect to the areas from which he stages his offensive." ~~That is the Red Mainland.~~

That is taken to mean - a possible American defense of Quemoy and Matsu. However, the declaration is in guarded terms. Not to say - hypothetical.

On the "neutral" commission now Sweden and Switzerland - and two Red satellites, Poland and Czechoslovakia. Proceedings - dominated by the Communist representatives. Both Sweden and Switzerland would like to have the whole thing abolished - as useless. So now our State Department has asked the two countries - to press for that solution.

The United States has urged⁵ - the ~~again~~ abolition of the Korea truce commission. Charging - that Communist obstruction has blocked that international group. The Commission - supposed to look into violations of the Korean armistice. But - unable to do anything about Communist violations.

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INDIA

India reports a landslide. Political, that is.

new India
Today, returns were pouring in from the State of Andhra - where

they had an election. The Congress party, headed by Prime

Minister Nehru - piling up enormous majorities. Which

represents - a bitter defeat for the Communists.

- in Southwest India -

In the State of Andhra, with forty million people,

the Reds made a strong bid for control. Staging - a vigorous

campaign. Sending in organizers - investing a lot of money.

But, as the count now stands, Nehru's Congress Party has

won eighty seats to the Indian Parliament. The Communists -

Even
only six. *losing* - in areas considered Red strongholds.

Word from the capital city of Phnom Penh is - that the

reign of the new monarch may be short. There's a rumor that

the abdication of his musical son may have been - in

reality - a political maneuver. They say Norodom Sihanouk

may go into forthcoming elections - and be elected King,

all over again.

This was Coronation Day in Cambodia. Last night, we heard how the music composer King, Norodom Sihanouk, had abdicated. Turning the throne over - to his father. Well, they didn't waste any time - in crowning the new King. Today the ceremony was held, installing sixty year old Norodom Suramarit.

He sat on a throne glittering with jewels - under a nine story parasol, Cambodian symbol of power. A towering edifice of white silk - like nine parasols, one on top of the other. For Coronation music -- Buddhist priests - blowing on conch horns. Sea shells - which gave a soft, mellow note.

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From Los Angeles - a business prediction. Which can be summarized in one word - boom. At least - in the automobile industry.

The calculation is - that the sale of passenger cars this year will be twenty percent ahead of last year. So says Harlow Curtice, President of General Motors - as preparations are on for the ~~sm~~ opening of the General Motors Motorama, in Los Angeles on Saturday.

His estimate is that in 1955, the American domestic market may absorb seven million and a half automobiles and trucks. The biggest year ever. The figure for last year was six million, eight hundred thousand.

(The reasons for the increase are given by G M President Curtice as follows: "There's much more public confidence this year, than last - where^u a mood of caution prevailed, ~~fear~~ - of a recession. This year, people have more money ^{with} incomes ^{at} record ~~breaks~~ breaking levels.

Finally, the industry has come forward with such an outstanding line of new cars. The President of G.M. praising the auto industry in general.

With General Motors expecting - the biggest business in its history.

STOCK MARKET

The Stock Market investigation began in Washington today - with the appearance of the President of the New York Stock Exchange before the Senate Banking Committee. The investigation is called "friendly". The legislators - merely wanting to find out about the continuing boom in Wall Street,

Stock Exchange President Keith Funston spoke reassuring words. Saying - that prudent investors had nothing to fear from the rise of security prices. He didn't go into the subject of "imprudent investors." But you know what happens to them - in the stock market.

(Keith Funston explained the present boom in terms of - public confidence. People simply think - stocks are on the upgrade. He denied that the Exchange is running a stock selling campaign. Explaining - it's "educational". Trying to help people - "make up their own minds, whether they want to own stocks.")

Inevitably, the question of that other stock market boom came up, the one in the 'Twenties' leading - to the crash. The stock exchange President admitted - there are some similarities between the "bullish market that now exists - and the one that preceded the bust in Nineteen Twenty-nine. But he added: "It is the differences that are significant."

Keith Funston

Among the differences, ~~he~~[^] cited - the greater strength of corporations, now. Measures of government regulation - to check runaway stock speculation. And, what he called - "improved market analysis." Which, I suppose, means - a more careful estimate of the actual worth of stocks.

Such was the lead-off testimony at this investigation - which will bring out various opinions on the stock market boom.

L.T. JR.

Here's a dispatch that came on the United Press wire today. I'll read parts of it, as it appeared on the teletype machine.

New York, March Third. Lowell Thomas, Jr. and his wife, Tay Pryor, unreported for eighteen days on a flight over the Arabian Peninsula, were located today.

"The last direct word from the young couple," the U.P. dispatch goes on, "was on February Twelfth, when they cabled from Dhahran, at the head of the Persian Gulf. At that time they were taking off on a three thousand mile trip around the Arabian Peninsula, most of the time over uninhabited country."

The dispatch goes on to tell how they had been on a one year journey in their own single engine plane - to the Congo, the Ituri Forest, home of the pygmies. By air and afoot to the Mountains of the Moon. Then on for a flying adventure in central Asia, the Karakorum range of the Himalayas to the remote Hunza Valley.

"Then," says the dispatch, "in connection with their work, they began their flight around the Arabian Peninsula, on February Twelfth. And that," it adds, "was the last word from them."

Well, that factual statement on the news wire - gives the reason for a lot of anxiety. No word - for eighteen days. But today they were located, finally by Sam Pryor, of Pan American Airways - the father of Mary Tay Thomas, the navigator of the plane.

The reason they were missing? Well, they had just come from the remotest parts of Arabia - where you might be unreported for any length of time. Where you might seem - to vanish from the face of the earth. And tonight they are on the Island of Sardinia - says the news dispatch. Which came over my press wire today - and gave me a feeling of relief. Eighteen days is a long stretch and many of us were getting mighty anxious.

VOLCANO

A scene of spectacular fantasy - in the Hawaiian islands. Along the side of a mountain - a huge gap has opened, a mile long and five hundred feet wide. A streak - of glaring fire. Incandescent lava - spouting fifty feet in the air. Along - the entire length of a mile.

On the island of Hilo - the far famed volcano - Kilauea. In eruption - with a second explosion today.

In this new one, the mountainside cracked open - that fissure of a mile, spouting fiery lava.

Now *is* *pouring* down the summit, a river of incandescent rock. Advancing on *the* *^* *Pohokiki* village *^* which has been evacuated. The stream of molten lava - already crushing some of the houses.

JAPAN FIRE

Here's a proof of an old legend - that orientals can be clever and ingenious. In Japan - a case of arson - which equals anything that Rube Goldberg ever dreamed up - in the line of goofy mechanics.

Kanekichi Hashimoto set his house afire - for insurance. Basing the scheme - on the fact that a cat likes fish.

In a closet, Kanekichi Hashimoto set a pail of gasoline. Above this - an electric heater, on top of the heater a soap box made of celluloid. He tied a string to the switch that started the heater - and ran the string to a point outside the house. To the end of the string, he tied a fish. To attract a cat.

So that's how the fire started. A stray cat came along, and tugged at the fish. Which pulled the cord - which snapped on the heater - which set the celluloid soap box on fire - which fell ~~me~~ into the gasoline - which

In connection with our next bit of news, I'd like
burst into flame.

So the house burned down. The only trouble being -
that the police caught on. So, tonight, Rube Goldberg
Kanekichi Hashimoto is in jail.

which is too much - even for chivalry.

In court, the testimony told - how hubby, going
to work in the morning, took along his lunch box and a
thermos jug of coffee. So what did wife do? She put and
sandwiches in the lunch box. That's right - slices of
bread with and in between. Not thick. In the thermos
bottle, wife put broken glass - the glass, nicely
splintered. ^{It} Hubby's name is Ernest Went. You might say
he has - an earnest want. He wants earnestly to get a
separation. No more and sandwiches. No more coffee with
broken glass.

WIFE

In connection with our next bit of news, I'd like to say that, although I'm a veteran husband, I don't always take the part of a husband against a wife. In fact, I'm usually for the ladies. But here's a dispatch from London, which is too much - even for chivalry.

In court, the testimony told - how hubby, going to work in the morning, took along his lunch box and a thermos ~~jar~~ of coffee. So what did wifie do? She put mud sandwiches in the lunch box. That's right - slices of bread with mud in between. But thick! In the thermos bottle, wifie put broken glass - the glass, nicely splintered. ^{TP} Hubby's name is Ernest Want. You might say he has - an earnest want. He wants earnestly to get a separation. No more mud sandwiches. No more coffee with broken glass.

GAMBLING

Here's one that sounds odd - a price ~~mg~~ war in poker playing. Gardenia, California, features - poker parlors. Where the customers - bet and raise. ~~So now~~ ^{with} the poker parlors ~~have got into~~ cut throat competition, slashing prices.

Like other gambling ~~at~~ establishments, they ~~sare~~ ^{serve} sumptuous meals to attract the gamblers. On Sunday, the Monterey Club announced - a fifty cent dinner. Same elaborate menu - at a fraction of the normal price. Whereupon the Embassy Club cut the price of its three-and-a-half dollar dinner to - ten cents.

Other poker clubs announce - they'll match all this with a nickel dinner. The gambling joints can't serve free meals! - ^{That's} against the law.

^{Hugh could you} ~~But, anyway, you could~~ get along on a swanky seven ~~course~~ course dinner for five cents? If - you kept away from the poker tables. ^{Hugh - could you?}

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