L. T. OLDS, FISHER: WEDNESDAY, AUGUST 14, 1963

Good Evening Everybody:

The House Ways and Means Committee has some good news - for us on the subject - taxes. That is - taxes will be cut - if the committee has its way. They favor an average twenty percent reduction - of income taxes, about two thirds - to take effect next year, the remaining one third - in Nineteen sixty-five. Cutting the corporate rate in two stages.

The committee vote - nineteen to four. If Congress says okay to this - tax relief will be something more than wishful thinking.

PLANE

The deadline for an American passenger plane that will break the sound barrier - is nineteen sixty-seven. So says Najeeb Halaby - Federal Aviation Administrator. But with Europe having a new British-French plane in the air- a year earlier. The Federal aviation head says the American supersonic transport will be better. As he put it:- "Faster, longer range, superior handling".

NUCLEAR

The testimony today on the Nuclear Test Ban Treaty is said to be having a strong effect in Congress. Testimony ~~Because it comes~~ from two non-political groups. ~~Authoritative groups.~~ The Atomic Energy Commission - and the Joint Chiefs of Staff. The scientists and the soldiers, unanimous - that the agreement should be ratified.

Speaking for the Atomic Energy Commission - Chairman Glenn Seaborg, discoveror of ~~the element plutonium~~ plutonium, a basic element - in the manufacture of nuclear weapons, Seaborg told the Senators that we could resume testing quickly - should Russia violate the agreement. ~~and~~ also that underground explosions- which are legitimate under the terms drawn up in Moscow - are sufficient to produce an anti-missile system.

Speaking for the Joint Chiefs of Staff - General Maxwell Taylor, who appeared before the Senate preparedness subcommittee. General Taylor, testifying that he and his colleagues have some reservations about the treaty, but that these reservations are outweighed - by the advantages. Basic

reason, in General Taylor's words "we are clearly ahead of the U.S.S.R. in the ability to wage strategic nuclear war."

DISARMAMENT

However, anyone who thought ~~that~~ the Nuclear Test Ban Treaty would lead automatically to further agreements between East and West - must be disappointed by events in Geneva, where ~~The~~ United States is proposing a reduction of the atomic material - that ~~ss~~ goes into nuclear bombs. Our point being- that this is a feasible plan, now that the Moscow agreement is in force.

~~Wow~~ The Soviet delegate in Geneva - had a word for the American plan. That familiar word - "nyet!"

VIET NAM

That must have been a gruesome battle in Hue - South Viet Nam. Soldiers fighting with monks - for possession of a charred body. The remains of the Buddhist acolyte - who burned himself to death yesterday.

The monks of his monastery wanted to bury the suicide - in the Hue pagoda. Premier Diem fearing a riot - gave orders for the funeral to be held at a pagoda outside the city and this disagreement lead to - the battle, won by the soldiers.

The Catholic Premier repeated again today - that he is not persecuting the Buddhists of South Viet Nam. A claim reiterated in the letter his sister-in-law wrote to the New York Times. Madame Ngo Dinh Nhu calling the anti-government Buddhist monks "traitors". Castigating them for creating turmoil - when their country is at war with the Reds.

ALGERIA

The hero of Algeria's fight for independence - claims that Algeria is becoming a police state. Ferhat Abbas, stepping out - as President of the Algerian National Assembly, charging that Ben Bella wants to be a dictator.

Ferhat Abbas, a leader of the liberation movement, who spent years in a French jail, used to say that all Algeria needed - was to get rid of the French. Now he adds that they ought to get rid of their own - Ben Bella.

SOVIET

And now let's consider the case of Julia Kutasevich. Julia used to be the bookkeeper - at a Ukranian collective farm, keeping accounts on - production quotas, prices, schedules, and so on.

But Julia's books didn't balance. An audit showed that she had embezzled - seventeen thousand dollars. Off to the lockup - for Julia? Oh - no. This is the Soviet Union. The lady bookkeeper - sentenced to death.

In the "workers paradise" they shoot women for embezzlement.

JAPAN

What city do you think of - when you hear about gamblers, racketeers, and gang wars? Answer - Kobe, Japan. That is, Judge Shigru Ogiso does. Judge Ogiso, touring - the United States, said in Detroit today - that his city is in the thoes of a crime wave. "Kobe, like Chicago during prohibition" - was the way the Japanese Judge put it.

ROBBERY

A letter published in the London Evening News - is the kind of thing that Edgar Wallace might have put into one of his thrillers. Imagine - the cheek of it. The accusation that some British officials - are guilty of dishonesty. Who - says so? Why, one of the robbers - who looted the Glasgow-to London mail train.

The letter is typewritten - and signed "Charlie". Whoever sent it, claims that the official estimate of the loot - is far too high. We've heard that the robbers made off with British pounds - worth seven million dollars. "Charlie" says that he and his mates actually got - less than six million. Plus, in his words - "a sprained ankle."

So, he kids the powers - that -be in London, about increasing the figure to fool the insurance companies. No doubt chortling in his hide out as he reads his letter in the London Evening News. One of the gang that staged - Britain's great train robbery. Like an Edgar Wallace character,

ADD ROBBERY

But "Charlie" may not be chortling ~~for~~ long. Scotland Yard says ~~that~~ the members of the gang now are known, with ~~And that~~ rounding them up ~~is~~ only a matter of time.

TYPHOON

The prima donna of meteorology, now holding the center of the stage - is typhoon "carmen". Just as tempestuous - as Her Operatic Namesake, but - not so lyrical.

Typhoon "Carmen" - driving west across the Pacific with winds of ninety miles an hour. On the island of Luzon - in the Philippines, knocking over trees and telephone poles, shattering plate glass windows - in the public buildings, blowing hundreds of palm-leaf huts - into the sea and causing many casualties. Damage in the millions.

Tonight, swirling across the South China sea toward Hong Kong - typhoon "Carmen" Dick!

FIRST LADY

It looks as if this will be a busy season - for the wife of the Vice President. Ladybird Johnson, tapped to fill in - for the First Lady. Do the honors at the White House - from now until the first of the year.

The reason, of course, ~~as you know is~~ Jacqueline Kennedy's health. The First Lady, needing ~~the next~~ a few months - to recuperate. Her condition, described as "good": But, "good" is relative in a case like this. It will be quite a while - before Mrs.Kennedy is back on the ceremonial rounds again.

Meanwhile, the First Lady has a stand in - Ladybird Johnson.