

Friday, October 4, 1974

**WHITE HOUSE**

*From the White House came an announcement today that President Ford will reveal his new anti-inflation program - in an address to Congress next Tuesday. Spokesman Ron Nessen saying the President will not propose a new retail gasoline tax, but will propose a program encouraging and requiring Americans to save more, reduce waste and produce more," in every way. Nessen adding that these are "the hard choices we have to face - as we bite the bullet on curbing inflation."*

## WALL STREET

The nation's two largest banks today joined most of the nation's other banks - in dropping their prime interest rates a quarter of a point, ~~but the effect on Wall Street virtually nil. Indeed, the Dow Jones industrials actually dropping another three points.~~

## **FARES**

**Washington again - the civil aeronautics board today announced tentative approval for an increase of more than thirteen percent in U S air fares. This in view of what was called - "unprecedented increases in aviation fuel costs."**

Saudi Arabia's Sheikh Ahmed Yamani - the principal panelist today at an international oil conference in Washington, - ~~lament~~<sup>was</sup> saying the Saudis "hate to use oil as a political weapon". But we do have a problem - he continued - "and that problem is still with us - the Palestinian ~~young~~ problem." Yamani adding: "If we don't solve it, there will be another war - and ~~there will be~~ another interruption in the world oil supply."

## **WATERGATE**

*Elsewhere in Washington - Judge Sirica today involked strict secrecy - in the selection of a jury in the Watergate cover up trial. The Judge's action - following the selection of five tentative jurors. Sirica hoping to complete the job - by early next week.*



**LONG BEACH**

**Across the nation - in California - former**

**President Nixon, ~~was~~ discharged ~~today~~ from Long Beach**

**memorial hospital, *has returned* ~~Mr. Nixon entering a black-~~**

**~~mini limousine which whisked him away~~ to San Clemente.**

BETHESDA

The First Lady ~~Betty Ford~~ continues to ~~make~~ make a remarkable recovery. The doctors at Bethesda Naval hospital - saying she's rapidly regaining the use of her right arm.

~~The First Lady also was receiving family visitors - one of whom <sup>Says</sup> her sister in law, Janet~~

Ford: ~~The latter saying Mrs. Ford is~~ <sup>She's</sup> determined

"to carry on - for Gerry the children and the country."

LIMA

The death toll from that earthquake in Peru - ~~was~~

now put at more than 60. ~~set officially at somewhere around fifty.~~ Surprisingly light

- in view of the quake's intensity <sup>since</sup> It was actually a

greater jolt than the one that killed sixty-seven thousand

in Peru back in Nineteen-Seventy. ~~But luckily~~ this time ~~it~~

luckily it missed the nation's most heavily populated areas.

Even so - it's bad enough. In addition to the dead

nearly 2 thousand injured, ~~one~~ of thousands left homeless

and property damage set in the millions.



OSAKA

From Osaka, Japan <sup>comes word</sup> ~~a report today~~ that Japan's

"ship without a country" - ~~may soon be going home.~~

The nuclear ship Mutsu, ~~as you know~~ ~~sailing~~

aimlessly in the Northern Pacific for more than a month &

<sup>with a</sup> ~~A~~ leak in its nuclear reactor, <sup>is heading for</sup> ~~- leading to its banishment~~

~~from Japanese ports. But a plan is now afoot - we are told~~

~~to bring the Mutsu into Ominato Port, in Northern Japan;~~

there to remove its nuclear fuel. - ~~and begin the process of~~

~~converting it into a conventional freighter.~~

<sup>then, as an ordinary freighter, will be</sup>  
The Mutsu ~~will then be sold to private investors -~~

<sup>sold. so, will</sup> ~~be the story goes~~ The Mutsu - <sup>be</sup> ~~apparently~~ Japan's first

and last nuclear ship?

## AGE

**America's fastest-growing population segment?**

~~Would you believe,~~ **it's** our so-called senior citizens. The number of Americans sixty-five and over - jumping nearly ten per cent since Nineteen-Seventy. This in contrast to a sharp drop - in children five and under.

~~We're not getting older - we're getting better, would you say?~~

## NEWPORT

At Newport, Rhode Island - a meeting of U.S. space experts, hearing <sup>d</sup> a prediction of things to come - from science-fiction writer Isaac Asimov.

By the mid-Twentieth Century - says Asimov - life on the planet earth will be so dull and routine - "we'll be spoiling for something to do. And he adds: "My own feeling is that the greatest excitement in space - is <sup>the</sup> a possibility of <sup>a</sup> lunar colony."

But Asimov ~~stresses, however,~~ <sup>doesn't believe with</sup> ~~this is not something~~  
to be moving into a hi-rise on the moon, very soon,  
~~that's going to happen very soon. Indeed, in the years~~  
Not very soon.  
~~directly ahead, he says "we're going to be faced with~~  
~~such massive problems that most of our efforts are going~~  
~~to go into just surviving."~~

**MADISON**

A case of discrimination with a reverse twist -  
is reported today from Madison, Wisconsin. A local silo  
and equipment firm - firing three of its employees for  
refusing to trim their long sideburns. <sup>Now</sup> ~~But~~ a state examiner  
~~has~~ <sup>has</sup> ~~now~~ <sup>ed</sup> ordering the firm to rehire the men and repay them  
their lost wages. The examiner calling it a clear case of  
illegal discrimination - against men.

And now for CBS News -

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