

HOLIDAY

L.T.-OLDS. WEDNESDAY, MAY 30, 1962

(Given by Richard Hottelet, L.T. in Alaska)

Americans around the world celebrated Memorial Day today - with appropriate ^{OBSERVANCE.} ~~celebration~~ Commemorating the soldiers who gave their lives - in defense of their country. There were parades, martial music, waving flags, and spectators by the million - from New York to San Francisco, from Bismark to El Paso. In Washington, the usual rites - in Arlington Cemetery. Speaker of the House, John McCormack represented President Kennedy - in laying a wreath at the tomb of the Unknowns. ~~Speech~~ This, the most moving of all spectacles - on any Memorial Day.

Abroad, the emphasis is on - the cause of freedom for which our war dead fought. Especially in the places where American troops - are standing guard once again. Places like - West Berlin and Thailand.

But no Memorial Day ever goes by - without tragedy. . . . As usual, the toll of dead and injured on

our highways - is still mounting tonight. Too many
Americans - killing one another accidentally. So the
plea of the National Safety Council still is - "Please
Drive Carefully."

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hundred and fifty - when he had mechanical trouble.
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Indiana. Four cars tangled - at top speed. Ending
up in - a spectacular wreck. And all four drivers
walked away - with nothing worse than some cuts and
bruises.

RACE

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The winner at Indianapolis ^(DROVE CAREFULLY - EVEN AT) ~~set~~ a record speed for the auto classic. Rodger Ward, averaging a hundred-and-forty miles an hour - as he whirled five-hundred miles around the big saucer. Even so, he needed a break - to come in first. His chief competitor was doing a hundred and fifty - when he had mechanical trouble.

Actually, there was quite a bit of luck - at Indianapolis. Four cars tangled - at top speed. Ending up in - a spectacular wreck. And all four drivers walked away - with nothing worse than some cuts and bruises.

STOCKS

Memorial Day came just in time - for the brokers of Wall Street. Dozens of them, using the holiday - to catch up on their transactions. Also to catch their breath - after yesterday's stunning recovery by the stock market. The big question tonight - will the rally continue tomorrow? The consensus is - that it will.

Meanwhile, the Wall Street recovery is being reflected - around the world. Stock markets, rebounding - from London to Tokyo.

ASTRONAUT

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The welcome that Denver gave Scott Carpenter today - was one of the biggest in American history. That is - if you go by percentages. ^{300,000} ~~The half million~~ people on the streets of Denver - a moderate number, by comparison with our bigger cities. But the point is - that ^{ABOUT} half of the Denver population came out to cheer. Even the wildest New York tickertape parades - never show a percentage close to that.

Denverites had good reason - to celebrate. In fact - they had two reasons. Memorial Day - and the astronaut from Colorado, Scott Carpenter.

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Here's an interesting statement - "the wolfhounds are not afraid of the cobras." Sounds like - some mixed-up zoology. Wolfhounds are native to - the northern latitudes. Cobras - denizens of the tropical jungle. But the statement makes perfectly good sense - metaphorically.

The wolfhounds are the men - of our twenty-seventh ^{INFANTRY} ~~REGIMENT.~~ REGIMENT. The troops now stationed in Thailand - along the Mekong River, across from Laos. The cobras? Well, the venomous serpents -- are real enough. They could be a problem - for soldiers living in pup tents. But the men of the twenty-seventh - claim they have the problem licked. First, because of - their jungle training. Secondly, because of a protective repellent - discovered by a research scientist. The cobras of Southeast Asia - no threat to the wolfhounds of the U.S. Army.

STOCKPILE

The Pentagon is still stockpiling - strategic material. So reported by the Congressional committee - that has been studying the problem.

You may recall President Kennedy's promise - about looking into the stockpile. The President, amazed to find a hoard - worth almost eight billion dollars. More than enough to see us through - a three-year national emergency. ~~passed~~.

While the Administration investigates - the stockpile grows. Items worth a million-and-a-half were added - within a month after Mr. Kennedy raised the issue. A good example - molybdenum, which is used to temper steel. The Pentagon now has enough molybdenum to meet our maximum needs - and another twenty-five million pounds as well.

The magpie instinct, ^{APPARENTLY} still operating - ~~among~~ among the strategic planners in Washington.

One tipoff on the cost of government - is the words we've had to get used to. Before World War I, Washington financiers talked in terms of - millions of dollars. During the twenties - hundreds of millions. During World War II and after - billions. Now the pundits are ~~making~~ beginning to use the word - trillion.

At least - Senator Harry Byrd is using it. The Virginia Democrat, figuring that we'll owe that much as a nation - when the fiscal year begins on July 1st. We'll owe it on everything - from highway construction to social security. Senator Byrd adds that the reason is mainly what he calls - "federal paternalism."

Well, maybe the distinguished Senator from Virginia is right - about the financial state of the country. But one thing - is certain. We'll need time - to become accustomed to the word. Somehow, it doesn't come naturally - that word "trillion."

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FUGITIVE

I suppose that one has to quote Sherlock Holmes - on the capture of Gayno Smith near Unionville, Iowa. The discovery of the fugitive was "elementary" - as Conan Doyle's famous detective would say. It was just a case of following his foot^{prints}~~steps~~ - to his hideout in a barn. The footprints, clearly distinguishable - because they were made by dress shoes. Not - farmer's boots. The farmer, ~~XXXXX~~, took one look - and decided that there was a city slicker in his hayloft. He gave the alarm, the sheriff and his men surrounded the barn - and they hauled ~~XXXXX~~ Gayno Smith down from the hayloft.

The ex-marine is in ~~XXXXXXXXXXXXXXXX~~ jail tonight - charged with shooting five members of his family. He might still be at large, if only he had remembered - never to leave footprints near the scene of the crime. If only he remembered - Sherlock Holmes.

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The news from Brussels indicates that the British definitely will join - the Common Market of Continental Europe. The big question all along has been - would London accept the Common Market tariff system? Would Her Majesty's government tax commonwealth products - in exchange for the right to trade on/^{the}Continent?

The answer seems to be - "yes." The British representatives in Brussels, announcing agreement on - a thirty per cent tariff for manufactures from outside the European trade area. This tariff, to take effect - as soon as Britain becomes a member. And present plans call for it to be increased gradually ^(AND EXTENDED TO FARM PRODUCTS) - until by 1970, Britain's historic policy of Commonwealth Preference will be a thing of the past.

It was a hard decision - but the British are bowing to financial reality. They have to trade - which is why t^{ey} are joining the Common Market.

BINGO

There seems to be no end of - bingo stories from Britain. This one is datelined - Rhondda, Wales. Ebby Thomas, the big bingo man of Rhondda - announces that his place will be open for business every morning. Reason - Rhondda is in the Welsh mining country. And Ebby Thomas is out to catch - the night shift on the way home. The miners, laboring with a pick and shovel - from midnight to dawn. Then getting a lift from - no, not demon run as in the old days. Now they get their lift from - a fast game of bingo.

That riot at the Yonkers Racetrack in New York was caused by - a sudden shift in the odds. Plus the victory of the longshot - that turned into the favorite just before post time.

When the railbirds got to the track, they found "Miss Chief Moken" quoted at - ten to one. Then, suddenly - a rash of betting on the filly. The odds, dropping to - five to two.

There were angry shouts - before the race began. The sound, rising to a crescendo as "Miss Chief Moken" took the lead - and held it all the way to the wire. Cries of "fix! fix!" - were followed by an attack on the installations. The turbulent crowd, causing ~~thousands~~ thousands ^{OF} dollars ~~in~~ worth of damage - before police reinforcements arrived, and restored order.

By that time, "Miss Chief Moken" was back in her stall - munching hay in celebration of her first victory of 1962.] — *that's the news — and as LIT. would say — so long until tomorrow*