

Good Evening, Everybody:

More good news. And that's the way I like to start the week. The principal actor on the world stage and on the front page is the commodity market. Or rather, I should say, markets. A story in the New York World-Telegram tells us there is a world wide scramble under way. I don't mean the stock market and Wall Street. I mean, it looks as though buyers everywhere were rushing to purchase raw materials of every kind. And that's <sup>what</sup> we've all been hoping for.

This condition is not confined to the United States and Canada. There was lively trading in British markets too. What is more, this enthusiasm has spread to South America and the Far East. In point of fact, the jump was so serious in Japan that the silk markets had to be closed. They were running wild. The reason for this is, what is described as a buyer's panic. Buyers are tumbling over each other to buy silk futures to such an extent that the market advanced eight points. This is said to be because everybody believes a recovery in

trade is approaching all over the world. <sup>π</sup> King Cotton went on a rampage on the New York Cotton Exchange. Prices shot up a dollar and a half a bale. Waves of buying orders, <sup>which</sup> were encouraged by reports of an improvement in the textile markets, verged on the sensational.

Then too, the rubber market went rocketing up fifty *And that's tremendous.* points. <sup>today</sup> Wheat prices were higher all over the world. <sup>^</sup> The grain markets were optimistic not only in America, but also at Liverpool, ~~England~~, Rotterdam, ~~Holland~~, at Buenos Aires, and other centers. The cocoa ~~and~~ and sugar markets bounded up.

Back of all this are reports that bankers of Great Britain and the United States are ~~asking~~ working out a complete liquidation of war debts. A dispatch from London relates that Sir Montague Norman, Governor of the Bank of England, and a group of American bankers have been discussing an international loan of three and a half billion dollars. With this it is expected that England will once more go back on the gold standard. The Sunday

Chronicle of London quoted Sir Montague Norman as hoping that Great Britain would be back on the gold standard in 1933. This would follow the settlement of the question of war debts and reparations, and the lowering of tariff <sup>barriers.</sup> ~~barriers.~~

<sup>good news</sup>  
All of this <sup>is</sup> ~~is~~ corroborated by a statement from <sup>President Hoover's</sup> A. W. Robertson, who is head of ~~the~~ National Committee of Rehabilitation and incidentally chairman of the Board of Westinghouse Electric. A story in the Pittsburgh Press reports that Mr. Robertson told a meeting of business and industrial leaders in Pittsburgh today that financial and credit affairs are clearly and positively on the mend.

<sup>plants down</sup>  
Mr. Robertson appealed to his hearers to <sup>lay out</sup> ~~lay out~~ money now to mend worn out plants and replace ~~obsolete~~ obsolete equipment.

<sup>this</sup>  
And all ~~that~~ sounds as though something new were <sup>in</sup> the air.



## FARMER'S STRIKE

There was an ~~important~~ addition today to the <sup>rank</sup>~~numbers~~ of those striking farmers in Iowa. A dispatch to the Indianapolis Times reports that the "Khaki Shirts" have joined the farmers. The Khaki Shirts, it will be recalled, is the organization formed by Walter Waters, late leader of the Bonus Expeditionary Force to Washington. The organization of the Khaki Shirts is <sup>an outgrowth</sup>~~a development of the defeat~~ of the B.E.F.

At any rate, Khaki Shirt members in Iowa have joined the farmers in picketing the main roads.

The news is that highways to three important middlewestern cities were effectively blocked today, - Council Bluffs, ~~and~~ Des Moines, ~~Iowa,~~ and Omaha, ~~Nebraska.~~ In fact, the blockade seems to be so successful that it threatened to cut off all access by truck to the markets of Omaha, and that within a few hours. This became apparent when officials of the Omaha stockyards reported the lightest receipt of hogs in many months. It's expected that the southern route on the Nebraska side will

be totally closed this evening.

~~The defiance of the farmers is the keynote of the~~  
<sup>^</sup>  
~~retort made by the middlemen.~~ In reply the middlemen are flatly  
<sup>^</sup>  
defying the farmers.

Three of the largest dairies in Council ~~Bluffs~~ Bluffs and Omaha made the announcement that they would refuse even to discuss milk prices until the strikers withdraw from the highways. At the same time the farmers refused to be discouraged. Their sympathizers are commenting with astonishment on the way they have been able to hold out and the way the movement seems to be growing.

Nevertheless they have not achieved their objective in securing ~~per~~ higher prices for their products. In <sup>a</sup> few isolated cases they are being paid better for their milk. But there ~~is~~ <sup>has</sup> been no increase worth talking about in the prices of other farm products. In cattle and hogs, as a matter of fact, prices have gone down rather than up since the strike started.

## BONUS

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It looks as though the veterans of the world war will get their cash bonus. Most of the efforts to persuade the American Legion that this would be a bad idea seem to have failed. The Legion conventions of no less than thirty-two of the forty-eight states of the Union have come out emphatically in favor of the cash bonus. In fact, the movement has gained such headway, says a dispatch to the New York Evening Post from Washington, that President Hoover and his administration have ~~xx~~ given up hope of fighting this demand.

Secretary of War, Pat Hurley, will represent the administration at the National Convention of the Legion, which will open two weeks from ~~tax~~ today at ~~Portl~~ Portland, Oregon. But he will not go in the hope of dissuading the Legion from voting for the Bonus. The New York Evening Post story says that his purpose will be simply to prevent the Legion from passing a resolution condemning Mr. Hoover for using tear gas on the Bonus marchers and <sup>then ousting</sup> ~~kicking~~ them out of Washington.

When Trubee Davidson, former Assistant Secretary of



War addressed the New York State's legion on Saturday and defended the administration, he was booed. The noise of that booing has struck ~~formidable~~ <sup>to</sup> terror in the hearts of Republican leaders. While the Republican administration avowedly thinks the payment of the Bonus would be almost a financial calamity, the Republican administration also ~~very much~~ wants to continue in office. So it looks as though all opposition to the payment of the cash bonus has weakened almost to the vanishing point.

## BERLIN

An important contribution to the prevailing ~~pi~~ optimism in the world's markets <sup>comes</sup> ~~was made by the news~~ from ~~BERLIN~~ Berlin, strange to say. Chancellor von Papen's ~~xxxx~~ announcement of his one year plan to help the recovery of business in Germany, has been quite favorably received. The German cabinet hopes that this plan will result in furnishing employment for from one and a half to two million workers who are at present out of jobs. According to German government observers, business is on the mend in Germany as well as elsewhere.

Dispatches from Berlin to the Boston Traveler bring news of a varied kind. In addition to this one year plan of the government, Chancellor von Papen made an open attack on Adolf Hitler and his strong Fascist party. The Chancellor said unequivocally that Herr Hitler is unfitted for leadership. On top of this comes an announcement that (Hitler had lunch with Chancellor von Papen and General von Schleicher, the real power behind the throne in the von Papen cabinet.



ADD BERLIN

It is reported that the purpose of the luncheon party of ~~Hitler, von Papen, and Von Schleicher,~~ was to persuade Hitler to come down <sup>off his high horse</sup> ~~on his ambitious terms~~ and accept the position of Vice-chancellor of the German republic.)

Another ~~clause of the~~ offer made to the Fascist leader was to let him select the Prime Minister of the State of Prussia, the Minister of the Interior of Prussia, and Minister of the Interior of <sup>all Germany,</sup> ~~the whole country.~~

(This offer Hitler refused. He still insists on becoming Chancellor.) It is rumored, however, that a compromise is possible.

## AVIATION

The strike habit almost spread to the crack aviators of the United States today. This happened at the national air races in Cleveland.

A dispatch to the <sup>Detroit</sup>~~Newark~~ News reports that some sixty fliers went up in the air, not literally but figuratively, because the amount of the prize money had not come up to their expectations. Last year the prizes ~~were~~ for closed course events were ~~up~~ in the neighborhood of a hundred thousand dollars. This year the total prize money <sup>for the same events</sup> available <sup>^</sup> was to be only twenty-eight thousand.

The sixty protesting pilots told the officials of the air races that they wouldn't play <sup>ball</sup> unless the sum was at least doubled. After heated arguments the boys agreed to arbitrate and the races proceeded. Incidentally the ladies also had a complaint. They're going to <sup>protest</sup>~~complain~~ to the committee because there are no races for women only. Meanwhile, competing pilots were speeding to Cleveland from the West, <sup>for</sup> ~~for~~ hoping to win the fifteen thousand dollar Bendix trophy.

The <sup>al</sup> races <sup>π</sup> are ~~rejoicing~~ achieving a speed that is <sup>well nigh</sup> ~~no less than~~ breath taking. For instance, Jimmie Weddell, of Patterson, Louisiana, arrived at Pueblo, Colorado, from Burbank, California, <sup>hitting it up</sup> at an average tempo of three hundred and twenty-seven miles an hour.

Meanwhile, Captain Jim Morrison, the Scottish trans-atlantic flier, <sup>flew</sup> ~~was on his way~~ to Sydney, Nova Scotia, the second leg of his return flight to England, <sup>homeward bound to his Army.</sup>

Jimmie Haizlip of St. Louis, was the first of these four racers to reach Cleveland. He roared down the field at six minutes after four this afternoon. It is said unofficially that his time from the Pacific Coast was eight hours eleven minutes. <sup>(5)</sup> Jimmie Haizlip took off immediately for New York. He hopes to get the additional prize of twenty-five hundred for the flier who continues on to the Atlantic coast and breaks Jimmie Doolittle's transcontinental record.



Blurb

I've been pretty busy these last few days doing something that's new for me. I suppose most everybody thinks about writing a novel. Well, the bug has got me at last. For a few years now I have been getting out books about real characters, the true stories of adventurous people, but I was never ~~afflicted~~ afflicted with a violent urge to turn out ~~a novel~~ <sup>fiction</sup>, that is, until now.

Anyway, I've been busy with a plot and some characters. And right off the bat I'm stumped. I'm looking for a name for my heroine, ~~and I need~~ <sup>I need</sup> something snappy. She's a beautiful, fascinating Eurasian out at Singapore. You know, one of those bewitching enchantresses of the East, half Malay and half Dutch. I want a smart and catchy name to give her - a nickname. You know, how heroines get fancy nick names - something like Calamity Jane or Frisco Nell or Wild Irish Rose.

By the way, that reminds me of a funny one I heard. There was a play named Wild Rose of Old England, and somebody made a mistake and called the heroine Old Rose of Wild England.

Anyway, I'm looking for a snappy nickname for this beautiful Eurasian of Singapore to use in this novel of mine.

~~I think~~

RUTH

The breaker of a record is always interesting, whether it be in swimming, tennis or even <sup>the</sup> class room. Now, philosophy is a science that I always view with awe and what I might call a distant respect, but there is quite a kick in reading the news that a twenty year old American girl has just been awarded a degree of Doctor of Philosophy by a German University. Let me hasten to add that the young lady's picture in this evening's New York Sun shows her to be not only a clever and learned, but, a young woman very easy to look at.

Her name is Ruth Grüber. Apparently, she is not only the youngest woman ever to receive such an academic honor. She is believed to be the youngest living Doctor of Philosophy.

She <sup>has</sup> been studying at the University of <sup>Köln -</sup> Cologne <sup>to you,</sup>

<sup>and to me,</sup> without any expense to her parents, although her parents are apparently quite well to do. She went to the University of Cologne with an exchange scholarship from the University of Wisconsin. Whatever way you look at it, Miss Ruth Grüber has accomplished quite a stunt and my hat for one is off to her.

This is a story about Ma, not the famous Chinese  
General Ma, but a Ma much closer <sup>Who? Your old friend</sup> to home, ~~specifically~~  
Ma Ferguson of Texas.

A dispatch to the Cincinnati Post reports that  
according to ~~the~~ latest count Governor Sterling has a lead of  
3,007 votes over <sup>Ma</sup> ~~Mrs~~ Ferguson in the Democratic Primary.

Of course whoever wins the Democratic Primary in Texas wins  
the election, because a Republican down there has just about  
as much chance as a one-armed pitcher against the New York  
Yankee <sup>or as the proverbial snowball,</sup> ~~baseball team.~~

2 Of course these <sup>returns</sup> ~~accounts~~ from Texas represent only  
158 counties out of 254. <sup>Ma</sup> ~~Mrs~~ Ferguson's husband Jim, who  
was once Governor of Texas, <sup>until he was</sup> ~~and~~ booted out of office,  
announced that he will contest the <sup>count</sup> ~~contest~~ if Ma doesn't ~~ix~~  
win.



DOG

Will somebody please return a Boston terrior to a five year old, Roy Silverstein in Atlantic City.

You've often heard of pets that pine away when separated from their owners. This is a story of a little lad who is seriously ill and whose illness is being made worse by grieving over his lost dog. So say the doctors, at any rate. A dispatch to the New York World-Telegram relates that the dog is a seal brindle Boston terrior with a white blaze, white collar, white chest and a bit of white on one foreleg. He has a stubby, clipped ~~ix~~ tail and his ears are not cropped. He answers to the name of Buddy. Little Roy Silverstein has become so weak grieving that he <sup>has</sup> even lost interest in his meals.

A preliminary story about the loss of the dog was published in the World-Telegram a couple of weeks ago. Since then numerous readers have either sent or brought dogs, in the hope that they would replace the missing one. In each case the ailing lad has said, "That isn't Buddy. I want Buddy." So, if anybody <sup>sees and returns the dog (line) to his owner</sup> catches sight of Buddy, ~~they~~ will be accomplishing a really kind act <sup>a real Samaritan.</sup>

## GRASSHOPPERS

By the way, I want to make a plea to some of my correspondents to have a heart. It is true that my news observation perch is <sup>in</sup> not only the tallest but the largest office building in the world. Nevertheless it looks as though there wouldn't be enough room in it for all the grasshoppers that are being sent to me by mail.

I seem to have started something with that story about the grasshoppers in Iowa. The originator of the yarn was a county judge. Well, ever since then my friends are deluging me with sample grasshoppers and my office staff threatens to quit if they have to open any more mail containing hoppers in a more or less advanced state of ~~decomposition~~ <sup>feeling not so good.</sup>

<sup>this plaintive wail, I'll</sup>  
And with this ~~quite~~ earnest plea, ~~I am going to~~ say,

So long until tomorrow.