Sylvia Chase December 18, 1975

Good Evening. I'm Sylvia Chase, substituting for Lowell Thomas on the CBS Radio Network.

Barring a Yuletide miracle, a return to higher

taxes - coming up January One. The President, as you

know, yesterday vetoing an attempted six-month extension of

present tax cuts - and the House refusing today to override.

The tax measure failing to muster a two-thirds majority
by seventeen votes; a result said to have left the President
feeling "obviously quite pleased."

The President then appealing to Congress - to try again. He urges passage of a tax-cut extension - in combination with, quote, "a clear commitment to cut the growth of Federal spending."

The President insists this can still be done. And late today, word from Congress that it will NOT adjourn tomorrow as expected, but stay in session until January third. An apparent attempt to leave the way open to compromise on tax legislation.

Administration-backed proposal - with regard to Angola.

The measure in question - to prohibit any U.S. civilian

paramilitary operations in Angola - but allow continued U.S.

covert aid to democratic factions there. It was rejected

though - by a margin of nearly three-to-one. This,

following another closed session - to debate the touchy

issue.

The President's nomination of George Bush to head

IN COMMITTEE.

the CIA - approved today by the Senate Armed Services

Committee by a vote of twelve-to-four. This following

recipt of a letter from the President - assuring the

committee Bush will not be his running mate in 'Seventy-Six.

Bush's confirmation - thus virtually assured; but not till

the Senate returns next month - from its year-end recess.

WHITE HOUSE

As promised, a pre-Christmas present today - for New York City. President Ford signing into law - a long-awaited and eagerly-anticipated save-New York bill.

Officials saying the city could begin to get the first of-up-to-Two-point-Three Billion/in Federal loans - possibly before the week is out.

Lynette Fromme to life in Sacramento - today assigned a team of bodyguards. This due at least in part to an apparent threat from the defendant - before she was carried from the courtroom kicking and screaming. Miss Fromme telling the Judge: "You fool, I'm just trying to save your life." The International People's Court of Retribution will give you what you deserve."

Governor Arch Moore of West Virginia and his

former Administrative Assistant, William Loy - both

indicted today by a Charleston grand jury. The two charged

with conspiring to obtain Twenty-Five Thousand - in exchange

for a bank charter for a now-bankrupt loan company.

BUENOS AIRES

Rebel officers in Argentina today seized Buenos

Aires Metropolitan Airport - and two of Argentina's six

air bases; in the process, capturing and briefly holding
Air Force chief General Hector Luis Fautario.

The rebels want the Army Commander-in-Chief to replace President Peron. Through all of this - we are told - the Capital remained quiet.

In Moscow - the U.S. and Russia finally reached agreement today - on a new six-year shipping accord. This including a Sixteen-Dollar-a-ton shipping rate - on grain delivered to Soviet ports in U.S. ships; a figure substantially higher than the world rate - on which the Russians had previously insisted. The new pact thus expected to put some thirty idle U.S. tankers - back in service.

champ Arthur Ashe - may yet claim another British title

this year. In a poll conducted by the BBC - the U.S. tennis

star to be the leading foreign contender - for "Male

Chauvinist Pig of the Year." This for saying he likes his

women "servile" - which apparently went over over there

about as well as it would over here.