Good Evening. I'm Sylvia Chase, substituting for Lowell Thomas on the CBS Radio Network.

Barring a Yuletide miracle, a return to higher
taxes - coming up January One. The President, as you
know, yesterday vetoing an attempted six-month extension of
present tax cuts - and the House refusing today to override.

The tax measure failing to muster a two-thirds majority
by seventeen votes; a result said to have left the president feeling "obviously quite pleased."

The President then appealing to Congress - to try
again. He urges passage of a tax-cutextension - in
combination with, quote, "a clear commitment to cut the
growth of Federal spending."

The President insists this can still be done. And
late today, word from Congress that it will NOT adjourn
tomorrow as expected, but stay in session until January
third. An apparent attempt to leave the way open to compromise on tax legislation.

SENATE

On another front the Senate today defeated an Administration-backed proposal - withregard to Angola. The measure in question - to prohibit any U.S. civilian paramilitary operations in Angola - but allow continued U.S. covert aid to democratic factions there. It was rejected though - by a margin of nearly three-to-one. This, following another closed session - to debate the touchy issue.

The President's nomination of George Bush to head the CIA - approved today $\frac{1 N \text { COMMUTE. } 4 \text { Senate Armed Services }}{}$ Committee by a vote of twelve-to-four. This following recept of a letter from the President - as curing the committee Bush will not be his running mate in 'Seventy-Six. Bush's confirmation - thus virtually assured; but not till the Senate returns next month - from its year-end recess.

White house

As promised, a pre-Christmas present today - for New York City. President Ford signing into law - a long-awaited and eagerly-anticipated save-New York bill. Officials saying the city could begin to get the first of -up-to-Two-point-Three Billion/in Federal loans - possibly before the week is out.

Judge Thomas MacBride, who yesterday sentenced Lynette Frame to life in Sacramento - today assigned a team of bodyguards. This due at least in part to and YESTERDAY
threat from the defendant - before she was carried from the Then
courtroom kicking and screaming. Miss rome telling the SHECATD,
Judge: "You fool, I'm just trying to save your life." The

International People's Court of Retribution will give you what you deserve."

## CHARLESTON

Governor Arch Moore of West Virginia and his
former Administrative Assistant, William Loy - both indicted today by a Charleston grand jury. The two charged with conspiring to obtain Twenty-Five Thousand -in exchange for a bank charter for a now-bankrupt loan company.

## BUENOS AIRES

Rebel officers in Argentina today seized Bueno Aires Metropolitan Airport - and two of Argentina's six air bases; in the process, capturing and briefly holding Air Force chief General Hector Luis Fautario.

The rebels want the Army Commander-in Chief to replace President Peron. Through all of this - we are told

- the Capital remained quiet.

MOSCOW
In Moscow - the U.S. and Russia finally reached
agreement today - on a new six -year shipping accord. This including a Sixteen-Dollar-a-ton shipping rate - on grain
delivered to Soviet ports in U.S. ships; a figure
substantially higher than the world rate - on which the

Russians had previously insisted. The new pact thus expected
to put some thirty idle U.S. tankers - back in service.
From London - a report today that Wimbledon
champ Arthur Ashe - may yet claim another British title this year. In a poll conducted by the BBC - the U.S. tennis star - for be the leading foreign contender - for Chauvinist Pig of the Year." This for saying he likes his women "servile" - which apparently went over over there about as well as it would over here.

