

Good Evening, Everybody:

The big limelight actor of today's news was the price of commodities, I mean the great staples, ~~such as~~ cotton, wheat, corn, and oats. They were all flying high on the principal markets in the United States. In fact, their rise was even more spectacular than the skyward jump of securities the day before. ~~In fact,~~ The price of wheat, corn, ~~and~~ rye and oats reached the limit of the advance allowed in one day's trading. In the case of wheat the limit is five cents a bushel, corn three cents, rye four ~~cents~~, and oats two cents.

The wheat pit ~~at~~ the Chicago Board of Trade was a scene of wild enthusiasm. It was equalled only on the cotton exchanges of New York and New Orleans. King Cotton provided a real sensation. The price went up two dollars and a half a bale. Coffee, sugar, and rubber also took a big leap.

As for securities on the Stock Exchange, they behaved in more sober fashion so far as prices were concerned, but the volume of trading ^{for a while} was even heavier than yesterday's. By noon today almost two million shares had been bought and sold in New York, and even the new high speed tickers were sometimes as much as eight minutes late. The price of bonds likewise went up, solidly *as the financial gentlemen say.*

ECONOMY

Big news from Washington also.

(President Roosevelt has gained another decisive victory. The Economy Bill which the Senate passed last night with a few minor amendments went to the House today, and the Representatives passed it in jig time) by a vote of three hundred and seventy-four to nineteen. Just nineteen lone lorn representatives voted against the president.

The House accepted the amendments made by the Senate and the Representatives offered none of their own. ~~And~~ it is good to learn that the Senatorial amendments will not seriously obstruct the President's plan. In fact, the latest estimate is that it makes a difference of only seven million dollars ^{a year} in the savings which the President hopes to effect.

So now the bill awaits only the ^{White House} signature ~~of the~~ ~~President~~ to become law.

Meanwhile the Senate was considering the beer bill ~~as~~ ^{ported and} recommended ~~and reported~~ by its Finance committee. One of the first things the Senators took up was that wine amendment inserted at the request of Senator McAdoo of California. This amendment

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was jammed through by vice-president Garner so quickly that the dry Senators hardly knew what was going on. The Clerk read the amendment and without a second's hesitation the Vice-president rattled off these words: "All-in-favor-say-~~Eye~~-all opposed-no."

Mr. Garner said it so quickly that less than half a dozen Senators were quick enough to vote on either side. Then the Vice-president ruled as follows: "The ayes have it, and the amendment is agreed to."

It was all done with such speed that the galleries burst into roars of laughter. *And that's how they put over the 3.2% wine along with the beer.*

But ~~the~~ dry senators had their say. Morris Sheppard of Texas, had his desk stacked high with thick volumes. He and Mr. Borah of Idaho were the principal antagonists of the beer bill, Mr. Sheppard declaring it to be a desperate and tragic form of taxation.

And now word comes thru from the M. B. C. office in Washington that the President's message outlining his plan to help the farmers is now being awaited by both houses of Congress. In fact, Senate has passed the Beer Bill. But with an amendment. The Senate passed it for 3.05% beer. And that may gum things up a bit because it will throw it back to the House.

~~it may~~ is probably being read to both houses now.

Late this afternoon Congress received ^{the} ~~another~~ of the new president's ~~masterpiece~~ special message on emergency legislation for the relief of the farmers. It was another masterpiece of terseness. Brief? Barely 250 words long. In it Mr. Roosevelt reminded the Congress of the farmers' urgent needs. Then came another of those candid admissions for he has already become known. Here's what he said: - "I tell you frankly that the path - meaning the measure he is proposing - is a new and untrod path. But I tell you with equal frankness that an unprecedented condition calls for the trial of new means to rescue agriculture." To that he added: "If a fair administrative trial of it is made and it does not produce the hoped for results I shall be the first to acknowledge it and so advise you." Then he went on to say: "The proposed legislation is necessary now for the simple reason that the spring crops will soon be planted and if we wait for another month or six weeks the effect on the prices of this year's crops will be wholly lost."

The measure which the President urges Congress to pass ~~will be offered by Sen. [unclear]~~ has been drawn up by ^{chiefs of the farmers organizations} his advisors and Democratic ^{Smith} leaders in Congress. It will be offered by Senator ^{Smith} ~~Hull~~, Chairman of the Committee on Agriculture. The measure will give broad ~~to~~ powers ~~to~~ the Sec. of Agric. ~~It includes a land leasing plan~~. In your late papers tonight and tomorrow you will find its details outlined.

The schedule of the Democratic leaders ^{in Washington, now} is to clear
up all the special legislation wanted by the President this week.
~~It is hoped~~ They hope to ^{be able to} ~~make possible an~~ adjournment Saturday
night. The situation as it stands ~~now~~ is that the banking
and economy bills have been disposed of. Senator Harrison of
Mississippi declares that the beer bill will be passed by the
Senate tomorrow, if not tonight. Of course, the wine amendment
will make it necessary for the beer measure to be reconsidered
by the house, but that's not expected to take long. When this
is accomplished the measures for farm and unemployment relief
will be rushed through. The boys are certainly stepping
on the gas.

WAR

That war scare in Europe seems to be assuming serious proportions. Hitherto the oft repeated and stereotyped phrase "Europe is again one big armed camp" was attributed merely to alarmists. But quite sober observers report that the rumors of war are ^{now} on many tongues.

In fact, some confirmation of all this came today from Prime Minister Ramsay MacDonald of Great Britain. He made a speech to the Arms Conference at Geneva. At one point, looking at the German delegate, he used these words: "Recent events and speeches have not been a help either to your task or to mine." He told the delegates further that the present methods of avoiding war are obviously played out. It is necessary, ~~he declared,~~ to take what he called bold and daring steps.)

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And with all this he presented Great Britain's new plan for reduction of armaments. He asked for a conference of all the big naval powers ^{to be held} in 1935. He furthermore asks that all the countries consent to a naval holiday, that is, a holiday on the

construction of all capital ships until 1935. Also ~~the~~ ^{on the}
~~limitation in the~~ ^{larger} size of cannon.

As for Germany, he said, she was entitled to freedom and justice. But, he ^{added} ~~said~~, concessions must be made on both sides.

It is now generally recognized that Mr. MacDonald's forthcoming visit to Premier Mussolini is on account of this war anxiety.

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There/~~was~~ three danger spots in Europe, say the diplomats. One is that Polish corridor of which we have heard so much, the Franco-German frontier, and the everlasting inescapable problem in the Balkan^s. Europe,~~was~~ so they say, is splitting into two factions, France and her allies, against Germany and her Allies. John Bull would like to remain neutral, but is terrifically afraid that if ^{war} ~~it~~ does break out he won't be able to keep out.

The situation across the seas today is that everybody

fears war but on the other hand nobody really wants it. ^{It} Events
in Manchuria had curious repercussions. The Pacifists ^{had} thought
that with the League of Nations and the Pact of Paris, otherwise
known as the Kellogg Pact, we had erected machinery to ~~it~~ outlaw
war. But the unimpeded seizure of Manchuria by Japan has shown
the weakness of all such instruments.

EINSTEIN

I have just had a considerable thrill. To me Professor Einstein has always been a legendary figure -- a man on another planet. But last night I met him at ~~the~~ dinner, and again today at a reception in his honor at the Waldorf-Astoria. One of the things he said to me had a particular bearing on this present war scare. The prevailing disease, throughout the world just now, declared the great mathematician, is exaggerated Nationalism. And he added:- "This nationalism is a grave danger for all western civilization. Behind it are powers hostile to life itself. To combat it is the inescapable duty of every well-intentioned and intelligent person of our time."

The wizard of relativity fame said that for the time being he is going to keep out of Chancellor Hitler's Germany. Said he: "I shall not put foot on German soil so long as present conditions continue."

ITALY

Oh yes, and we learn from the Progresso that in Rome they are making great preparations for the reception of Premier MacDonald and his Foreign Secretary. Newspapers in Rome are laying great stress on the importance of the visit of the British statesman. They admit that its purpose is to clear the European atmosphere.

FILIPINO

One effect of the Japanese occupation of Manchuria has already been felt in one of Uncle Sam's possessions. When the Japs took over Manchuria, under the fiction of erecting a new state of ~~MANKUO~~ Manchukuo, they invited thousands of Japanese farmers ^{elsewhere,} ~~in other places~~ to come to Manchuria. Many of them who had settled in the Philippine Islands accepted their government's invitation. In consequence thousands of ~~Philix~~ Filipinos who had migrated to the United States are returning to their home country to take the places left vacant by the ~~returning~~ Japanese.

ELIXIR

Many people ~~we~~ as well as the famous Ponce de Leon have gone hunting for the Elixir of youth. In the city of Cleveland there's a man who claims to have found it, not only to have found it but to have used it. This young man is a hundred and five years old, what's more, he has a birth certificate to prove it. And he attributes it to a drink, an Elixir, the ingredients of which are known only to his family. He says the recipe has been handed down from generation to generation. It is made of the extracts of roots, herbs and tree bark, all mixed up in an alcoholic solution.

I wonder if it's 3.2%.

And this concoction he drinks every spring, and has done so ever since he was a boy in London. This young centenarian claims to have called in a doctor only once in all his life. He follows no diet-rules, eats anything he wants, and with most of his original teeth. What's more, he can read without spectacles.

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Furthermore, he says his grandmother died at the age of a hundred and twelve. His grandfather was killed in a wagon accident when he was a hundred and nine, and his mother died at the age of a hundred and five of whooping cough.

That must be quite an Elixir. *I'd like to meet that old boy.*

PRISONER

A curious story comes from Boston. A young man, twenty-three years old, was tried for stealing eleven dollars worth of groceries. He pleaded guilty, whereupon the Judge asked him what punishment he thought he ought to have. So he replied: "Well, Your Honor, I would not want to go unpunished for this break.

~~ixhaxsix~~ I think six months will about do it."

Well,
~~At which~~ the Judge *met him half way and give*
~~cut that sentence in half~~

~~giving him three months.~~

TEETH

During the crisis last week the shortage of gold had one unexpected effect and that was on the teeth. Many dentists reported that they were unable to get enough gold to do their mouth plumbing. Well, in future ^{teeth} gold may become out of fashion. Belgian engineers have perfected an invention by which false teeth ~~in future~~ may be made of welded steel.

The idea originated in Germany because of the shortage of gold during the war. Dr. E. E. Free, in the Week's Science, tells us that the great steel firm of Krupp experimented with both ~~in~~ teeth and plates made of non-rusting steel. But the experiments in Germany were not quite satisfactory because at the time there was difficulty in fastening the various parts of a steel plate or bridge together. The chief obstacle was that rustless steel^s could not be soldered as gold or platinum.

~~Well,~~ ^{But} the new Belgian invention makes it possible to do electric welding right on the spot, so that ~~any~~ shape you want of a plate, bridge, or tooth construction can be done right in the dentist's office. And we can't ~~let~~ ^{rate} anybody who ~~makes~~ ^{hold a grudge against} dental work ~~cheaper.~~ ^{helps to cut our dentist bills,}

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EARTHQUAKE

Letters are beginning to reach the east from people who suffered by those three days of earthquake in Southern California. A gentleman in Philadelphia received a ~~letter~~^{communication} from his wife in which she said: "They (presumably the authorities) are not letting out half the news. Downtown Los Angeles", ~~says~~^{declares} this lady, "is so devastated that all sightseers are barred. Calls for food, clothing, and bedding and other supplies are being broadcast over the radio every half hour."

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This earthquake sufferer goes on to tell her husband that "it was a frightful experience. The house rocked and trembled, the lights swayed and then went out. The sky was sultry and foreboding. Then all of a sudden a terrible noise started, sounding as though a thousand trucks came bearing through the house. Many people", she ~~says~~^{adds}, "died of fright. The shocks kept on all Friday night and Saturday ~~night~~". She ~~says further that~~^{tells how at} Long Beach and adjacent towns are in ruins and that the newspaper accounts ~~very~~ much underestimated the disaster.

SUMMER WHITE HOUSE

Where do you suppose the Summer
White House will be this year?

In the Poughkeepsie Eagle-News ~~today~~ I discovered
that President Roosevelt is going to use his beautiful home on
the Hudson, just outside Poughkeepsie, at Hyde Park, ~~as the~~
~~Summer White House.~~ A party of U. S. Army aviators have just been
looking over the locality, and the Eagle-News remarks that ~~it~~
~~looks as though~~ ^{evidently} a regular airplane service is going to be run
between Washington, D. C., and the ^{Dutchess County} ~~Summer~~ White ~~House~~ ^{House}, when the ^{ty}
hot weather sets in. Plans ^{will} bring the mail from Washington
to the President, also officials and others who come to Dutchess
County to ~~XXXXX~~ confer with ~~the President~~ ^{Neighbor} Roosevelt.

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ENDING

I was much struck by an especially fine editorial written by George Adams, editor of the Minneapolis Star. It is headed "Back the President." And the subhead is in large capital letters: "Buy Now!" And here's the text of that editorial which is on the front page of the Minneapolis Star today and is being reprinted in several other newspapers throughout the country: *It reads:-*

President Roosevelt is leading the fight for prosperity.

His leadership has electrified the country.

Help him open the factories, provide a market for crops, put people back to work.

Buy now!

This is the time when every dollar spent for clothes, furniture, entertainment, automobiles, commodities of every kind, is a bullet in the battle against depression.

Prices are at rock bottom.

All authorities predict rising prices from now on.

Help the president, help yourself, help the country.

BUY NOW.

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Well, that's not a bad idea - "Buy Now!"

But for me, the time has come to say goodbye now, — *I mean.*

~~SC~~

SO LONG UNTIL TOMORROW.