

GOOD EVENING, EVERYBODY:-

That revolt of New York Stock brokers against the new taxation of the Tammany Government seems to be getting somewhere. Some brokers have already moved across the Hudson to New Jersey. The New York Mining Exchange, for instance, which trades in the stocks of mines and oil companies, has already made full plans to pull up stakes from Wall Street and establish themselves in new headquarters in Jersey City, next Monday.

Meanwhile, the proposal of the larger exchange, the New York Stock Exchange, to remove to Newark, New Jersey, is coming to a head far more quickly than anybody dreamed was possible. You may remember I mentioned yesterday that a letter had been sent to all members asking their opinions on this seemingly fantastic plan. Two hundred and seventy-five replies of "yes, let's move" were received within twelve hours, and today we learn that inside of twenty-four hours more than nine hundred and forty-two acceptances have come in. 942 out of 1350!

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The plan is materializing to such an extent that already a moving committee has been appointed. ^{In fact arrangements} ~~Instructions~~

have already been issued for the installing of ticker service.

~~The~~ Telephone linemen are busy making connections for seven hundred special lines between New York and Newark. Incidentally, membership in the New Jersey Exchange will be limited to members of the ^{present} New York Stock Exchange.

This moving plan did ~~not~~ ^{at all} sound serious at first.

Now, obviously, it is no longer a bluff. What it will do to

Wall Street as a financial center remains to be seen. The

whole thing sounds pretty revolutionary. It certainly looks as though they are actually moving. So this item I've just related may be a page in the financial N.B.C. history of the United States - in fact of the world. It opens up ^{a vista of} many startling things to think about.

TAMMANY

As you may have heard, they had a primary election in little old New York yesterday, and today the country is somewhat astonished at the news that the tail of the Tammany tiger has been severely twisted. That venerable beast sustained in the primary elections his first setback since twenty years ago when the murder of Herman Rosenthal led to a clean sweep by the anti-Tammany forces.

The most important thing that happened was that the Tammany leaders' candidate for comptroller of New York City was defeated. However, the man who defeated him has always been a regular member of Tammany Hall, and Tammany's defeat lies principally in the fact that he's not the Tammany man whom Tammany has selected to be comptroller. Moreover, three important Tammany district leaders were overthrown and that means that there is discontent among the ranks of the faithful and a close fight in the coming election.

For the rest, the present Mayor, Mr. O'Brien was nominated by a large majority, and his opponent in the forth-

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coming mayoralty campaign will be that colorful ex-Congressman,
Major Fiorello LaGuardia. That ought to make a good show.

NBC

REPEAL

Once again the Literary Digest prohibition poll is vindicated. (The former dry states New Mexico and Idaho jumped into the wet column as predicted.) In New Mexico the vote was three to one for ratification of repeal, but in Idaho it was closer. There, owing to the influence of the Mormon Church which controls many of the faithful in Senator Borah's state, the final vote is only about five to three in favor of abolishing prohibition.

We now have to wait until next month for more elections. All that the repeal cause needs ~~now~~ is five more states.

Incidentally, the approach of repeal has induced ~~Mr. B. C.~~ President Roosevelt to consider a plan for improving the condition of the Virgin Islands. Those ^{are the} Islands ^{which} ~~were~~ ^{Uncle Sam} bought from Denmark and which the Hoover Administration described as the poorhouse of America. The President ^{has} requested the Secretary of the Interior to investigate the possibility of reviving the rum

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industry in the Virgin Islands. When those Islands were Danish the distilling of rum was their principal means of support. Which is why their transference to the American flag completely wrecked their prosperity.

N.B.C.

INFLATION

10

The Secretary of Agriculture said some pungent things on the subject of price fixing and inflation today, and as his speech had the approval of the President, what he said becomes important, as it is obviously the Administration's point of view. Secretary Wallace was addressing the grain dealers association in Chicago, and the principal thing he said was: "Price fixing and inflation will not permanently cure the present economic disorders." Then he went on to say: "You cannot settle real economic problems by waving a wand. And he added: "It is time for people to begin to think in terms of ^{years} ~~months~~ instead of days."

Meanwhile at the White House ~~Mr. Roosevelt~~ ^{the President} was making plans to talk things over with those cotton planters from the South who ~~are~~ in Washington clamoring for inflation. They were to have seen him yesterday, but the appointment had to be cancelled because of the President's indisposition.

N.B.C.

ROOSEVELT

It is good to learn that ^{Mr.}~~President~~ Roosevelt is much better today. In fact, he's recovered so much that he held his regular press conference and received several visits on official business. The President's physician announced that his cold ~~had~~ clear^{ed up} and that he has no temperature. Nevertheless he was ordered to ~~keep~~ to his rooms another day and not go to the Executive offices.

N.B.C.

LONDON

An interesting commentary on the President's New Deal comes from London. A prominent English labor leader described it as "the last plunge of capitalism in America." Incidentally, the English labor leader who so described the President's policy is on his way to the U.S.A. to represent the British Trades Unions at the coming convention of the American ~~Conf~~ederation of Labor at Washington.

N.B.C.

CUBA

Disturbances in the interior of Cuba are growing so serious that the lives of American residents have been threatened. In fact, Uncle Sam's Consul General has advised all Uncle Sam's nephews and nieces living in the troubled zones to take refuge in those Cuban ports which are protected by American-men-of-war. This information was announced at the State Department today by Secretary Hull.

The Secretary said further ^{that} conditions around the town of Antilla are growing more and more ominous every hour.

8 However, he also said that the United States blue jackets or marines will not be landed except in cases of extreme emergency.

The Americans down on the island fully realize the danger they are in, and the State Department urges them not to wait until the last minute and depend on rescues by landing parties.

There are reports in Washington today that Communist mobs have seized properties in the Cuban interior.

N.B.C.

NAVY

There have been reports from abroad that John Bull had sent in an urgent request to Uncle Sam to hold up his naval construction program. That is, pending the outcome of the present disarmament conference. In answer to this report an announcement was made in Washington today by the Navy Department that the government is going ahead with its program, Contracts to the extent of two hundred ^{and} thirty-eight million dollars having already been let. It was also said in official circles that the President has received no such request from Great Britain and that there never has been any question about the naval program going ahead as scheduled.

N.B.C.

BESANT

(A wireless from India by way of London brings the news of the passing away of a really extraordinary woman, Mrs. Annie Besant. Mrs. Besant was eighty-six years old, and for the last two years had taken but little active part in the work of the Theosophical Society, of which she was the president, and for long years the leading spirit.) She died at Adyar, where the headquarters of the Society is situated, in Southern India, near the great city of Madras. There she ruled virtually as a queen.

Although her following by actual count numbered only a hundred and fifty thousand, Mrs. Besant had exercised prodigious influence in four continents. She was as well known in America and Australia as in Europe and Asia.

Though in appearance she was frail and in manners always gentle, Mrs. Besant was probably one of the fightiest women who ~~are~~ ever achieved celebrity. Probably that's the reason why she changed so frequently the cause for which she was fighting.

ADD BESANT

She was an Irish woman who went out to India long years ago, put on native costume, and ever since then has dressed as a native of India. A number of years ago, on my travels I happened to visit the famous theosophist colony at Adyar. I was there as the guest of Mrs. Besant. Even then she was a matriarch, almost eighty. But in spite of her age she worked every day from six in the morning until nine at night. She was the editor of a daily newspaper, a weekly, a monthly magazine, the founder of a great university, and head of a world-wide religious movement. Yes, and there were times when she was so powerful in India that she even talked turkey to His Excellency The Viceroy himself. In India thousands of people regarded her as a Saint. What magnetism she had! One of the great orators of our time!

I discovered one very interesting thing during my stay with Mrs. Besant. She and her followers believed in reincarnation that we keep coming back to this world in succeeding lives. Her closest advisor told me one day while I was sitting with Mrs.

ADD BESANT - 2

Besant that this picturesque old Irish woman was the reincarnation of the great Italian philosopher Giordano Bruno. I found quite a number of Americans living at her colony, and all dressed in native costume, all reincarnations of someone. Whenever Mrs. Besant passed by under the mango trees they would hold their hands together in an attitude of prayer, a salutation to her. Truly a fascinating, wise and powerful woman.

By the way, going from Theosophy to another religion -- Jewish New Year starts tonight. So Rosh Hashona to all Jewish people!

HIROTA

My roving friend, Ellery Walter, is back in Tokio after several weeks traveling on the Asiatic mainland. Walter cables me that he had a conversation today with Count Hirota, the Mikado's Minister of Foreign Affairs. Ellery Walter was talking to the Japanese foreign secretary about the prospects of Uncle Sam's recognizing the Soviet Government. To his astonishment Count Hirota was exceedingly enthusiastic about the idea and said it would be an excellent thing if the United States and the Soviet Government ~~got on~~ ^{cemented} formally friendly relations.

Ellery Walter.

LINDBERGH

Well, the Lindberghs are on their way to the land of the Soviet^s. The Colonel and his lady landed at Helsingfors, the capital of Finland, at half past ten this morning, having made it from Stockholm in one hop. Their next objective will be Leningrad.

How those Lindberghs do get around over the planet.

N.B.C.

DISARMAMENT

John Bull's cabinet held a meeting today which is described as important. King George's ministers were considering the French plan for an international arms commission. This will be a commission composed of representatives of all nations to supervise the armaments of every country. Of course, the real purpose of this is to enable the French to keep their eyes on Germany because the fear of Nazi aggression is exceedingly alive in La Belle France.

N.B.C.

HOOVER

Former President and Mrs. Hoover are in Chicago giving ^{the once over} ~~a good look~~ to the World's Fair. Mr. Hoover made it emphatic that he was there as a private citizen, and it was only after repeated urging by the officials of the Fair that he consented to receive the twenty-one gun salute which is customary as a welcome for both Presidents and ex-Presidents. So the salute was fired, and ~~xxxix~~ that having been done, the former President said: "Now, that's enough, ^{Whereupon he} ~~and~~ firmly refused a motorcycle escort ~~in~~ of Chicago's police.

I hear that both Mr. and Mrs. Hoover seem to be in fine shape and good spirits. The ex-president declined to comment on politics.

N.B.C. They wanted to see the World's Fair just as any plain Mr. + Mrs. from California.

KEATING

3
My friend, Fred Keating, the magician, was in a tough spot in Chicago yesterday. If you've ever seen Keating's act you may remember that it includes a trick in which he makes a canary, cage and all, vanish into thin air.

He was doing this canary act at a night club in Chicago and one of those present was a member of the Society for the Prevention of Cruelty to animals. This humane person became indignant and accused Fred of having cruelly killed the canary that he used in his act.

So he swore out a warrant and Fred, to put it bluntly, was pinched. When the case came up in court Keating turned the tables on the complainant by producing the bird which he ~~was~~ supposed to have killed. So the Magistrate promptly dismissed the case, and just to show there was no hard feelings,

Fred Keating gave the complainant the canary--- and also the Rocky Mountain canary haw.
N.B.C.

KIDNAP

2
Down in the Federal Court in Oklahoma City the trial was progressing of the man accused of having kidnapped the oil multi-millionaire Urschel. The principal part of the proceedings today were taken up by the prosecution in tracing the machine gun which was used in the kidnapping. The prosecution established that it was at one time in the possession of George "Machine Gun Kelly", who was identified by Urschel as one of the two actual kidnappers. The Federal prosecutor then went on to prove that it went into the hands of Harvey Bailey, the escaped convict, the other man identified by Urschel as his kidnapper.

Mr. Urschel himself was on the stand today, and went through a ferocious cross-examination at the hands of the attorneys for the defense. Nevertheless, I am informed, his testimony was unshaken, his identification of Kelly and Bailey could not be imp^uned, and he remains Uncle Sam's star witness against these alleged kidnappers.
N.B.C.

GIANTS

(1) You ought to have been at the Grand Central Station in New York half an hour ago. The conquering New York Giants returned to their home town with the National League pennant sewed up. ^{10,000} ~~What a~~ crowd of jubilant fans ^{with bands & so on were} ~~there was~~ to welcome ^{on hand} them. They were celebrating not only the first pennant the Giants have had since 1924. They were also ^{as} ~~claiming~~ the achievement of manager Bill Terry in pulling those Giants in one season from seventh place to head of the League. They're calling Bill Terry the new miracle man of baseball today. When John McGraw retired last year, ~~xxxxixix~~ the gloom merchants were prophesying a long period in the cellar for the Giants. Well, Bill Terry stepped in, rebuilt the team, and there they are today. Head of the League once more, although they are also described as the ~~xxxxnd~~ second "Hitless Wonders."

N.B.C.

POLITE

The Annapolis Log mentions an episode which is an excellent example of politeness. The warden in a penitentiary asked ~~his~~^a prisoner who was just about to be electr~~ic~~uted whether he had any final wish. To which the condemned man replied: "Well, I'd like to offer my seat to a lady."

And I guess it's time for me to offer my seat to the next on the air ---
Annapolis Log

and s-l-u-t-m.