

Thurs. May 28-70

More excitement on Wall Street -- more of what happened yesterday. As you no doubt have heard by now the New York Stock Market staged another record rally, marked by the heaviest trading this year with the Dow Jones industrial average jumping twenty-point-nine-five. Yesterday it was the biggest one day advance in history. Now followed by the biggest two day advance in history - zooming up more than fifty points. Volume totalling nearly nineteen million shares; which may mean still another record there before the week is out.

WHITE HOUSE

6/2
Meanwhile, the White House was confirming ~~today~~ for the most part - earlier reports of President Nixon's conversation last night with U S business leaders. The President said to feel that the nation's economy is basically strong - and it will register an upturn during the second half of this year. Chairman Arthur ~~Burns~~ Burns of the Federal Reserve Board also quoted as saying -- "the Fed" will meet the monetary needs of the nation.

HUNTINGTON

Vice President Spiro Agnew was also addressing himself to the economy today. In a speech at Huntington, Long Island - ^{he said} ~~asserting that~~ the year Nineteen Seventy will ultimately prove to be: One - a good year for business, over all; two - a "turn around" year in Vietnam; and three - "a time" - said he - "when everybody learned that it never pays to sell America short."

WATSON

In the same vein - a story from Paris;
where the former head of IBM International - today
made his first public speech as our new Ambassador
to France. Arthur K. Watson ~~declaring~~^{saying} the recent
stock market slide - was the inevitable end result of
a "super bomb psychology" during the past few years.
Further ~~declaring~~ that the only recession in America -
is the one centered "at the corner of Broad and Wall
Street in New York."

"Dick"
Arthur Watson adding that "from there -
it diminishes in geocentric circles, and by the time
you reach Philadelphia -- said he -- it all seems slightly
unreal." So says our able new emissary to
La Belle France.

CAMBODIA

War news from Southeast Asia - marked today by the capture of a "jungle Pentagon", Communist style. American forces seizing a hidden encampment - in the so-called "fish hook" region of Cambodia; an encampment supposedly serving as the enemy's main command center, for all of Indo China. In the process - we hear - capturing a number of, quote, "middle management" personnel. ~~quote~~ However, the great bulk of the base's thousand or so workers - apparently escaping just in the nick of time, ~~and these reportedly~~ including - ~~and to say~~ - all high ranking officers.

At the same time

~~mounting~~, enemy forces were mounting some attacks of their own today - in Cambodia and also South Vietnam; concentrating mainly on Cambodia and South Vietnamese units - but, nevertheless, suffering heavy losses *while inflicting "minimal" damage.*

PARIS

As for the
~~Half a world away~~ a threatened boycott
in Paris, ^{it} failed to materialize. ~~today~~ Enemy negotiators
showing up for another round of peace talks - despite
earlier ^{word} ~~indications~~ they would refuse to attend. But
it didn't matter much -- apparently. The Communist
side condemning the ^{air} American strike Monday - against
enemy anti-aircraft positions inside North Vietnam.
Phillip Habib for the U S replying that the Communists -
are still refusing to engage in "meaningful discussions".

ROME

*More on the same - from Rome; where U S
Secretary of State ~~William~~ Rogers and others- have
been attempting a nato meeting the past few days.*

*Nato correspondents quoted American sources as saying -
the U S will appoint another big name delegate to Paris;
will do so - just as soon as the enemy shows a willingness
to negotiate seriously.*



NATO FOLLOW ROME

By the way, these same sources report
widespread Nato support - for current U S operations
in Cambodia. Our European allies said to share in
Washington's judgment - that, in the end, ^{what we have done in Cambodia} ~~that~~ will
speed the ultimate U S withdrawal from Vietnam.

SUEZ

In the Middle East - a seventh straight day of Israeli air strikes across the Suez Canal. Israeli jets concentrating their fire today - in the northern sector of Egypt's Canal Zone. Blasting Egyptian artillery implacements - also, potential Sam Three missile sites.

While this was going on - Lebanese army units ^{were having a look at} ~~beginning a surveillance of~~ Arab guerrilla camps in southern Lebanon. Attempting to head off senseless raids into Israeli territory - that only ~~inv~~ invite retaliation in kind.

OSAKA

From Osaka, ^{comes} ~~Japan~~ a report ~~today~~ that the Hawaiian pavilion at Expo Seventy is closing down for ten days next month. This ~~reportedly~~ in response to complaints - from the many islanders who have already visited the exhibit, ^{who say it does} ~~They apparently felt~~

~~it did~~ not depict the true nature of our Fiftieth State.

Hence, Hawaiian officials ^{are} planning a complete renovation -

^{to} ~~emphasizing this time,~~ "the sunshine, beaches and blue skies of Hawaii."

~~Lest there be any doubt though - the Hawaiians~~

^{As far the} ~~stress that their~~ hula dancers will remain. They'll just

continue their ^{exotic mansevers} ~~recamping~~ outdoors ^{while changes} ~~we are told - outside~~

^{are made} ~~the recamping continue and~~ indoors.

SLOUGH

This next - from Slough, England; the site of a new five hundred home residential community - where the local ladies have banded together to form a womens social club, adopting as their first rule - an anti-catty resolution. The measure stating that any member who makes a catty remark about another member - will be promptly expelled.

~~All of which raises the natural question;~~

So, Warren,

- in Slough - I

what then will they find to talk about? ~~At, but in~~

mean Sluff!

~~Slough, England, so far they're just sloughing it off.~~

OLYMPIA

Here's one - a bulletin from the Washington State patrol -- Olympia, Washington; listing minimum requirements for applicants wishing to become State Troopers. The rules specify that candidates must have at least two years of college - and must stand at least six feet tall; except in the case of men who have already finished college. In which case they only have to stand five eleven.

I'm only 5 feet 10 - so, alas, I
~~in the matter of brains versus brown~~
can't be a highway patrol officer on one of
~~same as every place else, it seems - you give a little,~~
my favorite roads - the one over
~~you get a little.~~
Snowqualamie Pass.