

Good Evening, Everybody:

Just at the time when President Roosevelt's peace message has got the nations of the world thinking about reducing the size of armies and navies, along comes Japan and throws a monkey wrench into the machinery. (The Japanese delegate to the Disarmament Conference at Geneva precipitated a dramatic surprise today. He came before the other delegates demanding not a decrease but an increase of the Japanese Navy.)

A wireless report from London informs us that the Japanese delegate, ~~from Sato~~ Mr. Sato, demands a new naval treaty to replace the ^{historic agreements} ~~treaty~~ signed at Washington and London, the ^{acts} ~~treaties~~ which provide that Japan should have three tons of Navy for each five tons of Uncle Sam's and John Bull's; ~~this is~~ generally known as the 5-5-3 ratio.

Mr. Sato also reminded the conference that last December Japan submitted to the other nations a new proposal for

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naval equality. This proposal has not yet been discussed. Under this plan of Japan's the Mikado would have almost as much ^{naval} tonnage as John Bull or Uncle Sam.

Clever chaps these Japanese.

N.B.C.

NAZI

We've heard no news of Nazi riots in Germany for some time, but they had one in Brooklyn today. Strictly speaking, it was an anti-Nazi riot.

One of Chancellor Hitler's lieutenants, who is to represent the Nazi government at the World's Fair in Chicago, arrived in Brooklyn from Berlin this morning. Several thousand anti-Hitlerites assembled to give him a rousing welcome of Bronx cheers and other expressions of animosity. The New York police tell me that many of these would-be demonstrators were Communists.

And were they mad!
However, they were foiled. [^] The Hitlerite representative was snaked off the liner at Quarantine, taken away in a police launch, and in the smoothest way possible, removed from all danger ^{of mob antics.} ~~From the mob.~~ [^]

rowdies
When the liner docked, the ~~men~~ ^{rowdies} learned that the German was not aboard. This infuriated the crowd and they rushed the pier. Presently police reserves and the riot squad and mounted police arrived on the scene and there was a merry battle royal. At the end of it all, fourteen ~~more~~ so-called Communists were in the coop and five policemen were in the hospital.

N.B.C.

MORGAN

The show put on at Washington by the Senate Committee on Banking and Currency continued today at an even and unexciting pace. People generally seem~~ed~~ to be agreed that the so-called revelations brought out in the testimony are a good deal of much ado about nothing. The New York ~~Evening~~ Post in an editorial this afternoon declares that the efforts of the Committee's counsel so far has resulted in an indictment of the income tax law rather than of J. P. Morgan and Company. There can be little doubt, says the Post, that the injustices and inequalities in that law revealed in these hearings will lead to changes that will take the burden off the shoulders of the salary earning middle class.

editor of the Evening
Then the ~~New York Evening~~ Post goes on to point out that

"the fairness of the English income tax law, which is broadly spread upon the shoulders of rich and poor alike, has been well demonstrated.

Particularly by the fact that under the English law Mr. Morgan paid an income tax in England in years when he ^{was not obliged to} ~~did not~~ pay it here."

We learn from Washington that the Chairman of the Ways and Means Committee in the House has ordered an investigation into

this feature of the law. The idea is to insert in the administration's big public works control bill, provisions which will correct this condition that permits the exceedingly rich to evade their income taxes when the mere salary earners have to pay ~~even in~~ ~~their worst years~~. To this end the Chairman of the Ways and Means Committee has appointed a ~~sub~~ sub committee to make an investigation and discover ^{methods} ~~means~~ of plugging up ^{such} ~~the~~ holes in the income tax law, ~~which enable rich men to squeeze through.~~

^{at the Committee hearing}
One of the witnesses today was Senator McAdoo of California, a member of the Committee.

A great deal had been made in the newspapers of the fact that Mr.

McAdoo was on the preferred list of the House of Morgan, enabling

him to buy securities at a ground floor price. The California

Senator said it was perfectly true that he was on the preferred

list, and added that so far he had lost several thousand dollars

^{by it}
~~in the transaction~~. At which the head of the House of Morgan, J. P.,

grinned broadly.

Another measure which is being considered by the Ways

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and Means Committee is a provision in the law to compel full
publicity for income tax returns. The notion is that by this
means our multi-millionaires might be shamed into refraining
from evading their taxes.

WOODIN

And by the way, we learn that the Treasury Department has for some time been making a study of the income tax law. This was admitted ~~today~~ by Secretary of the Treasury Woodin, who was a visitor at the White House ^{today}. Mr. Woodin told reporters that this *activity on the part of* ~~study of~~ the Treasury Department was not ^{a consequence} ~~in result~~ of the testimony of Mr. J. P. Morgan. And Mr. Woodin told reporters: "I have thought for some time the income tax law should be improved. I think that within two or three days a statement on that subject may be forthcoming from the Administration."

N.B.C.

SCHWAB

In the world of affairs,)

A really cheery note ~~was struck today~~ by the genial
Board of
Charles M. Schwab, Chairman of the Bethlehem Steel ~~Corporation~~.

Mr. Schwab was addressing the annual meeting of the American Iron and Steel Institute ~~at New~~ in New York. One thing he said was that conditions *at present* ~~today~~ are exactly the opposite from what they were a year ago. The trend now, he declared, is definitely upward, whereas at this time last year it was on the down grade.

Then he made another important statement which was, that the steel industry *gladly* accepts President Roosevelt's proposal for a partnership between government and business. He believed that, if industry and government *go* ~~went~~ into partnership, ~~that~~ President Roosevelt will use his *broad* ~~best~~ powers in a sane and constructive manner.

Robert P. Lamont, the President of the American Iron and Steel Institute, corroborated what Mr. Schwab said, that the industry is fully in sympathy with the purposes of the industrial recovery bill *the* which Congress is now considering.

N.B.C.

HOWE

promises to be interesting.

Here's something that ~~sounds promising~~. Colonel Louis McHenry Howe, the President's Secretary and his life long confidant, is is going to start a series of weekly broadcasts over the networks of the N.B.C. The first one will be on Sunday, June 4th, at ten P. M., Eastern Daylight Saving Time. ~~The~~ *These* broadcasts will take the form of interviews. The interviewer will be a well known newspaper writer, an old favorite, *my friend* ~~Walter~~ Trumbull.

At these interviews Mr. Howe will inform the nation of the progress that has been made during the preceding week at Washington, in the Congress, in the White House, and in all the Departments of the Government. Incidentally, we learn that an average of more than four thousand letters pour into the White House every day. This is more than ten times as much as the average during previous administrations. ~~The~~ A huge volume of these letters ask for information. It is expected that these broadcasts of Colonel Howe will convey much of the ~~information~~ *knowledge* that is sought.

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STORM

the terrific wind & rain storm
Philadelphia today is gradually recovering from ~~the~~ ^{that} storm, that struck the city yesterday evening. Police headquarters in Philly tell me that four lives were lost, several people were injured, and the property damage will run into the millions. In Camden alone the destructions ~~was into one~~ ^{will cost a} million. The storm, of cyclonic origin, swooped suddenly down on the city from the ~~North~~ northwest, just as people were going home from their offices. An observer in the office of the Sun Oil Company on the seventeenth floor of a Philadelphia skyscraper tells me that he could feel the ~~large structure~~ ^{in the gale} rocking, and from his vantage point he could see heavy cornices torn off by ~~the~~ ^{hurricane} terrific forces of the ~~gale~~ ^{gale} which reached ^a the velocity of a hundred miles an hour.

Street cars were blown off their tracks, ~~the~~ traffic was snarled, trees were blown down and for a couple of hours all Philadelphia and the surrounding country were in a state of chaos. Germantown, Fairmount Park, Overbrook and other outlying communities were completely cut off from communication. The electric power was

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interrupted, there was ^{neither} ~~not~~ trolley, ^{nor} ~~no~~ telephone service. It was the worst storm that ^{has} hit Philadelphia in half a century, in fact, in the history of the Philadelphia Weather Bureau.

N.B.C.

Rhode Island
FOLLOW PHILLY STORM

I'm glad that storm didn't turn north ~~from~~
~~Philadelphia~~ and come roaring across the Jersey flats last
evening, or I might have been in for a rough time. ^P When
the hurricane was playing havoc in ^{Philly} ~~Philadelphia~~ I was only
a few miles away, in a ^{big} ~~big~~ American Airways ~~air~~ liner,
flying down from Providence. We had fair weather until we
reached the outskirts of New York City, and then we had to
go up above the clouds, and ~~we~~ crossed New York without being
able to see it, plunging down through the mist to Newark
Airport. A few minutes later the weather ^{grew} ~~got~~ worse, probably
the tail of the storm that romped over Philadelphia.

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The people of Rhode Island have started an
interesting campaign. It is called Renovize Rhode Island.

The famous Providence Journal even put out a special

supplement in connection with the campaign. The idea ^{is this:} ~~is just~~

~~this - which originated in Philadelphia a couple of~~
~~months ago, if I am not mistaken, is this:~~

Prices are down, both on materials and labor.

But nearly every one thinks ~~that~~ they are ^{bound} going to go up rapidly. So the leaders of the Renovize Rhode Island campaign are advocating that every one in that small but exceedingly vigorous and independent state get busy right now and take advantage of low prices. Renovate! modernize your place! beautify it! In other words do all the things you want to do right now when prices are as near bottom as they are likely to be for a long time. And in so doing, you will help to bring better times and you will put men back to work. The plan seems to be spreading like wildfire in Rhode Island. ~~AE~~

~~similar campaign was put through in Philadelphia~~

We all have things we want to do: foundations to buildings in want of repair; that playroom for the children; new equipment for the bathroom; repairs to the heating plant; gutters and down-spouts; new screens. Which reminds me that I have promised my wife to buy a new washing machine. So I'm going to see if I can't switch this Renovize Rhode Island campaign to my own locality, ~~and maybe some of you would like to spread it from coast to coast.~~

(L.T.)

MOON

If you ever go to the country districts and get into conversation with some of the dwellers ~~there~~ therein, you are certain to hear ~~some~~ curious bits of lore about the moon. Dr. E. E. Free in "The Week's Science" writes: "It is probable that more people believe in the effects of the moon on weather than in any other superstition. As a matter of fact there is a certain amount of truth in some of these proverbs. The moon, ~~as a matter of fact,~~ is sometimes an indicator of what is going on, but it does not, as some people believe, control the weather." A Rochester firm that manufactures thermometers and other weather instruments has made a list of some of these lunar weather proverbs.

One of them is the idea that moonlight causes heavy frost. The truth is that the moonlight is especially bright on clear cloudless nights because the surface of the ground cools off fastest, and it consequently makes the visibility good.

Then you've heard the proverb that a ring around the moon indicates a storm. Well, this one usually is true, because the halo is due to the reflection of moonlight from very fine ice crystals

floating high in the air. These crystals are apt to appear in advance of a x cyclonic storm which ^{mixes up} ~~mixes~~ the hot and cold air way up above the earth.

Then there's another proverb ^{to the effect} that sharp horns on a new moon indicate windy weather. This one is true because these horns or cusps are seen most clearly when the air is ~~most~~ most clear. And that happens when strong winds are blowing away the dust.

But the experts tell us there is no truth at all in the superstition that the upward or down^{ward} turn of the horns of the moon indicate dry or rainy weather. Also the ancient belief that the changes of the moon fix the best dates for planting seeds and harvesting crops, is just an old wife's tale.

But, don't tell that to some of your neighbors! They know better.

TOM MOONEY

3

Ellery Walter, the roving reporter who is on his way around the world again, wires me from San Francisco that the city at the Golden Gate is ~~still~~ all agog over the Tom Mooney affair. The newspapers up and down the Pacific Coast are carrying stream^{er}~~ing~~ headlines about every angle of the case, legal and otherwise. Young men and women wearing arm bands on which are the words "We Want Mooney Released" are mingling with the crowds everywhere in San Francisco and in the ferryboats crossing the bay. No matter which side you are on, says Ellery Walter, you can get into a strong argument, a violent argument with a native son at the drop of a hat, if you mention Tom Mooney.

L.T.- Personal Correspondence

LINE

I ran across an interesting paragraph in the Literary Digest which gives a sidelight on life in Russia. In the land of the Soviet Union it is possible to get a permit to buy a railroad ticket without standing in line. One man who had bought such a permit pushed his way to the window ahead of a long row of others. When the others protested he said: "But I have a ^{permit} ~~ticket~~ to buy a ticket without standing in line." And the reply they made to him was: "So have the rest of us." Then ^{it was} ~~they~~ explained: "This is the line for persons who have permits to buy tickets without standing in line."

FIGHT

(2)

Here's a sporting item that comes from London. A wireless report we have just received informs us that the British capital will welcome a return match between Kid Chocolate, the featherweight boxing champion from Cuba, and ex-Seaman Watson, whom he defeated recently at Madison Square Garden. The English ~~people~~ believe that a second bout between these two ^{fistic} virtuosos would ^{definitely} show their countrymen the better man of the two. As a matter of fact, one American, no less a celebrity than Jack Dempsey himself, has expressed the opinion that if the fight at Madison Square Garden had gone twenty rounds, the Britisher would have taken the Cuban into camp.

Well, we shall see when they meet again in London.

N.B.C.

CHICAGO

(H)

m They had a big dress rehearsal in Chicago today. It was at the World's Fair grounds. The army of workers which has been organized to handle the millions of people who are expected at the Fair were ~~put~~ put through their paces and drilled to be ready for the opening on Saturday morning.

Incidentally, this is one World's Fair that, apparently, will be opened on schedule. We hear from Chicago that everything is ready, All over the hundreds of acres covered by the Fair.

Postmaster Gen. Tim Farley, will represent the President ~~at~~ ^{at} this function.

Bank Bill —

Here's a late item just in from Washington. (The Senate has just passed the Carter Glass banking bill. It contains the amendment providing Federal guarantee of your bank deposits in the future.) I told last night how the House of Reps had passed a similar bill yesterday.

ENDING - DELAWARE

F.D.Memory of Wilmington, North Carolina,
writes me that he has been reading that invaluable reference
book THE WORLD ALMANAC. There he discovers that Wilmington,
Delaware, has 53,297 men and 53,300 women; three more women
than men. Mr. Memory wants to know how he can find out
who the three extra women are. If they happen to be
listening in I hope they will write to him and help him out.
And solong until tomorrow.