

Good Evening, Everybody:

1 They are talking now about two
2 billion dollars - that is, the Democrats
3 want to boost President Hoover's
4 financial program to that huge figure. *Two*
billion dollars.

5 The President's plan for an
6 emergency fund to ease things up for the
7 banks and thaw out frozen credits, is
8 working according to schedule. The
9 Democratic leaders in Congress have been
10 supporting it and now along comes Senator
11 Buckley, Democrat, of Ohio, with that
12 proposal to boost the ante to two
13 billion dollars. And Senator Glass,
14 Democrat of Virginia, *and financial authority,* is for it.)

15 He announced today, says the
16 Associated Press, that he intended ~~to~~^s to call
17 together the Senate Banking Committee to
18 consider the proposal. ~~He is going to~~
19 ~~call the Senate Banking~~ *He will assemble the* ~~Committee~~
20 ~~together~~ before Congress convenes in
21 December and try to get a proposal worked
22 out to place before the law making bodies
23 of the government.

24 Well, that brings the President's
25 plan for thawing out *frozen* credits right in the

public eye again. It so happens that in this week's Literary Digest there's an article which certainly fits the occasion.

The Literary Digest tells us in a concise way just how each of us individually may be affected by the President's fund to help the banks, which the Democrats now plan to boost as high as two billion dollars.

For the depositor with money in banks that have been forced to close their doors, it is intended to enable him to get some of his money. And that will be good news.

For the proprietor of a business, the scheme is designed to enable him to get easier credit.

For the benefit of the stock market, it is intended to raise some of the burden which has been keeping the market down that is, the banks, won't have to go on dumping securities into the stock exchange, thereby forcing prices down.

Furthermore, the President's new plan is intended to release a good deal of money that is now tied up, money which will be available to purchase commodities and boost business.

The Literary Digest gives us this resume ~~of~~ on the authority of Raymond Clapper, the Washington Correspondent of the United Press. There have been, of course, a few misgivings. Some people incline to warn against the dangers of inflation.

But the Digest goes on to point out that there is nearly unanimous applause.

1 The New York Sun today printed
2 the first of a series of articles which
3 ~~will~~ tell the story of the business
4 depressions ~~the~~ country has experienced
5 in the past, ~~and~~ how periods of
6 prosperity have followed each depression.

7 One interesting thing is a
8 large illustration which is printed
9 at the head of that first article. It
10 is a chart showing the cycles, the
11 ups and downs, ~~of~~ ^{of} the business. And that
12 chart has a familiar look to any reader
13 of the Literary Digest. It's the same
14 one prepared by the Cleveland Trust
15 Company, which was printed in the
16 Literary Digest some months ago, ~~and~~
17 ~~which~~ ^{the chart} The Digest issued ^{to} businessmen ^{through-}
18 ^{out the country} in the form of copies to be displayed in
19 store windows.

20 Well, the Literary Digest
21 thought that chart was an interesting and
22 encouraging thing for us to study
23 nowadays. I imagine we all said the
24 same things. ~~And~~ Now, along comes the
25 New York Sun, which seems to be of that
~~same~~ opinion too. ^{And along with the chart it}
^{gives an expanded history.}

1 Political observers ~~announced~~ spent
2 today trying to figure out the result of
3 the conferences between President Hoover
4 and Premier Laval of France.

5 The joint statement issued by the
6 heads of the French and American
7 governments contains two important
8 points. One is that any further
9 suspension or reduction of German
10 reparations payments will have to be done
11 through the machinery of the Young Plan.

12 Another point is that the United
13 States and France are both agreed to
14 maintain the gold standard.

15 The United Press quotes the statement
16 as declaring that now is the time to do
17 something about disarmament, and that the
18 general disarmament conference which is
19 to be held should certainly have some good
20 results.

21 The International News Service has
22 interviewed a number of important
23 political leaders. The regular ~~Republican~~
24 Republicans believe that the conferences
25 between the President and the Premier

1 have had an excellent result. The
2 Democrats ~~think~~ think that it's just
3 another step toward the cancellation of
4 ~~the~~ war debts, and they're opposed to
5 that. The Progressive Republicans seem
6 to agree with the Democrats.

7 Following the conferences at
8 Washington, French representatives are
9 negotiating with the Farm Board for the
10 purchase of a quantity of the wheat which
11 ~~the~~ ^{our Uncle Sam} ~~Farm Board~~ has stored up.

12 The Associated Press quotes
13 Chairman Stone of the Farm Board as
14 saying that his idea is to increase the
15 consumption of American wheat, and ~~also~~
16 American cotton, in Europe.

17 Meanwhile, Premier Laval and his
18 charming daughter Josee spent the day
19 in New York seeing the sights. They're
20 sailing for home tonight.
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1 Well, this time tomorrow night
2 there will be some indication of how
3 England is going to try to settle her
4 immediate problems -- that is, the big
5 British election will be held tomorrow.

6 Tonight it looks as if there's
7 going to be a victory for the present
8 co-operative government. At any rate,
9 Prime Minister MacDonald and his
10 combination of Conservatives and Liberals
11 are shouting with optimism. They claim
12 that they will win a majority in
13 Parliament from 150 to 250 seats.

14 Of course, in any political battle
15 both sides usually predict victory, and
16 about the only indication that you can
17 find is ~~in~~ which side is more confident
18 with loud and triumphant shouts.

19 The Labor leaders profess optimism,
20 but they don't seem to be so noisy about
21 it as the Conservatives. The Associated
22 Press quotes Arthur Henderson, the
23 leader of the Labor party, as declaring
24 that there has been a drift toward Labor
25 during the past few days and that it's

1 difficult to forecast the results of
2 tomorrow's election.

3 Everything seems to be all fixed up
4 for Prime Minister MacDonald. Even
5 though his constituents in the town of
6 Seaham turn him down and elect his
7 opponent, why the chances are that the
8 Prime Minister will keep right on at the
9 head of the government. Of course, he'll
10 have to be a member of Parliament to do
11 that, but they say that the Conservative
12 leaders will see to that.

13 The United Press explains that if
14 he is beaten, why a Conservative M.P.
15 will resign -- that is, a Conservative
16 M.P. who represents a district which is
17 thoroughly Conservative in its political
18 leanings. Then they'll have a special
19 election with the Prime Minister running
20 as a Conservative candidate. In that
21 way he is sure to go back to Parliament.

22 Well, that British election is going
23 to mean a good deal to the whole world.
24 It may tell the tale of Great Britain's
25 economic position during the next few

(7)

1 years.

2 One curious point is the complicated
3 make-up of the present co-operative
4 government. It includes Tories, Liberals
5 and old members of the Labor Party.

6 Then there's the question of tariff:-
7 Is England going to give up free trade
8 and take to protection? That's a tough
9 one to answer.

10 However, there's one good thing to
11 be observed this evening. It's that if
12 you want to get some enlightening
13 information about these matters, ~~why all~~
14 ~~you Literary Digest subscribers have to~~
15 ~~do is to~~ ^{just} turn to page 12 of this week's
16 copy of the Digest, and there you'll
17 find a complete explanation of what that
18 election in England tomorrow is going to
19 mean.

1 Japan has made an answer to the
2 League of Nations. The Mikado's
3 government says -- No, that decision
4 of the League ~~of Nations~~ wasn't legal,
5 because it wasn't unanimous. This is
6 the gist of a statement issued by the
7 government in Tokyo.

8 The Associated Press reminds us
9 that the council of the League of
10 Nations called upon Japan to take her
11 troops out of the disputed sections of
12 Manchuria by November 16th. No, the
13 vote was not unanimous. All the
14 delegates were for it except one. And
15 that one delegate represented Japan.

16 Nevertheless, Japan claims that a
17 decision by the council of the League
18 must be unanimous, meaning that the
19 League cannot legally issue any decree,
20 unless Japan, as a voting member, casts
21 her ballot in favor of it.

22 And that seems as though it might
23 handicap the League in doing anything
24 about that dispute between China and
25 Japan. *And there's something for your
high school debating societies to ponder over.*

1 Meanwhile, there are increasing
2 signs that Soviet Russia may take a hand
3 in the situation.

4 The International News Service
5 reports that the Soviet authorities have
6 issued a warning to Japan. They claim
7 that Japanese troops have invaded a part
8 of Manchuria, which is under Russian
9 control. It is in what they call "The
10 Russians' ^{sphere} ~~area~~ of influence."

11 These tidings come from Marshall
12 Chang, the Chinese governor of Manchuria,
13 who claims that he has word from his
14 agents in the city of Harbin. He adds
15 that the Soviets have ^{parts} ~~considerable forces~~
16 of the Red army mobilized -- ^{all set for} ~~just in case~~
17 ~~of~~ trouble.

1 The newspapers today are ^{all} commenting
2 upon that tragic episode in the Yale-
3 Army game Saturday, ^{I mean the one} in which Cadet
4 Richard B. Sheridan of the Army team was
5 fatally hurt. ^{He died in a New Haven hospital}
6 ^{this afternoon. The ablest surgeons in America} could not
7 save him. It is agreed that several Army
8 players plunged in to tackle the Yale
9 man who had the ball. One of the
10 tacklers was Cadet Sheridan. He went
11 diving at the Yale ball-carrier, missed
12 him, and several other men fell over
13 him. In the pile-up his neck was broken.
14 There seems to be no suggestion that the
15 play was particularly rough. It was just
16 normal football.

17 From all sides comes testimony of
18 the character and qualities of the young
19 cadet. He wanted to get into West Point,
20 and finding no other way, he enlisted
21 in the Army, as a private. That gave
22 him a chance to take examinations which
23 are held to send men from the ranks to
24 the military college. Richard Sheridan
25 came out at the top of the list. And in
that way he achieved his ambition to

1 enter West Point. And there he quickly
2 qualified as a brilliant football player.

3 The United Press relates that his
4 career in the academy ~~has been~~^{was} as fine
5 in the classroom as on the football
6 field.

7 And so, many newspaper commentators
8 are asking -- Is it worth the price? Is
9 the inter-collegiate football game worth
10 the ^{life} ~~price~~ of even one young man like that?

11 In reply it is pointed out how few
12 are the fatalities each year in the
13 inter-collegiate game. Sad accidents like
14 the one on Saturday are rare indeed.
15 The dangers of football are ~~very~~ slight.
16 And to some, at least, the game is worth
17 a great deal.

18 Such, in any case, is the opinion
19 of the youth of the land.
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1 And another character has passed
2 from the world of sport. And a racy
3 personality he was. They called him
4 "the old Roman." He was Charles
5 Comiskey, the veteran fighting man of
6 baseball, and owner of the Chicago White
7 Sox. He was 73 years old, and his life
8 spanned virtually the whole of modern
9 baseball. As a founder of the American
10 League, he was one of the men who put ^{the}
11 ~~baseball~~ ^{game} on its feet as a big business.

12 Old-time baseball men recall the
13 pugnacious battling Comiskey of those
14 early days when the American League had
15 to fight every inch of the way to win
16 its place alongside of the old National
17 League. They are saying what a scrappy
18 leader "the old Roman" was, and how he
19 built up those famous White ~~White~~ Sox
20 known as "the hitless wonders."

21 And then ^{he had} that great team which a
22 dozen years ago won the name of "The
23 Black Sox" for the way it turned traitor
24 and sold out the World Series.

25 The Associated Press relates that

1 Charles A. Comiskey had been failing in
2 health for several months, and ~~he died~~
3 this morning at his camp near Eagle
4 River, Wisconsin, *the Old Roman passed on.*
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1 In Arizona, among the mountains
2 in the middle of the state, there's a
3 section which is full of deer, and which
4 at the same time is being carefully
5 avoided by hunters. The reason is -
6 Ruben Glue.

7 Well, Ruben Glue is a rancher
8 of those parts who describes himself as
9 a sod bustin Rube. Yes, I guess Rube
10 can bust the sod all right, and he's
11 now out to bust the hunters. He calls
12 them the Smart-Alek hunters. ~~There are~~
13 a bunch of city dudes ^{have been} ~~that are~~ rambling all
14 over his place looking for deer.

15 The newspapers have printed
16 an open letter from Rube in which he ^{says}
17 ~~tells~~ he's got his ^{trusts} shotgun all ready
18 and he's going to open fire on the next
19 Smart-Alek hunter he sees on his place, ^{by}
20 gum. Rube ^{Glue} claims that the city dudes
21 broke down his grapevines. One of them
22 in a flivver ran over his calf. ~~One~~ ^{Another}
23 ^{of those dude hunters} ~~of them~~ took a shot at Rube and just
24 missed him and then apologized and
25 explained that he thought Rube was a

wild pig. Yes, and they even shot Rube's milk cow and then explained they thought it was an elk. And then to cap the climax Rube was going home from milking when he overheard one of those smark Alek hunters talking to his daughter Sarah Glue, and he distinctly heard the hunter call his daughter "kiddo." Yes, that dude said "O.K. kiddo" to Sarah Glue. That was altogether too much for Rubin Glue, and so, declares the United Press, he swears he's going to shoot the next dude hunter that comes on his place.

Rube's experiences give a certain pertinence to an Associated Press dispatch from St. Paul, Minnesota, today which tells about a chap who had been out hunting. He's in the hospital now. His name is Chris Skarr and the doctors have just finished picking 81 buckshot out of his back. No, Mr. Skarr is not in any serious condition, but it looks as though he's going to carry a few ~~xx~~ scars around with him for the rest of his life.

And so will I, Announcer Neal Enslin, motions to me, unless I say -

SO LONG UNTIL TOMORROW.