

Good Evening, Everybody:

One of the important things in the news today comes from General Hugh Johnson, ~~the~~ Administrator of NIRA. The General made two speeches; and ~~in them~~ he said plenty. One of the speeches was delivered to the men who represent the cloak and suit trade; another to the leaders of the lumber industry.

General Johnson issued a solemn warning that the nation faces a serious emergency and crisis in the next thirty to sixty days. "The distortion of prices has been so great," he says, "and employment has been so slow in catching up, that the country cannot go forward on the road to ~~recovery~~ with twelve million people still out of work." If recovery is to proceed, increased purchasing power for everybody must be established in the next few months. You cannot stage the return of prosperity merely on the basis of rising prices, if they are accompanied by a spectacle of twelve million people still out of work." And he added that something has got to be done about it, not six months from now, but now, immediately, right away.

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To the lumber men General Johnson explained the purpose of the new blanket code that has been devised by the Cabinet board for industrial recovery. He <sup>said to</sup> ~~told~~ the lumber leaders: "We must work out some method to help the white collar worker. That method <sup>he</sup> can <sub>A</sub> and is being devised."

Then he made the reassuring statement that a blanket code would not be a presidential edict. It would simply be a program under which industry will have an opportunity to achieve the purpose of the Recovery Act in the shortest possible time.

Another thing General Johnson said was that two of the most serious problems which face the country are: first, the situation of the farmers; and second, unemployment and the lack of adjustment between the income of the workers and the rising prices of the goods they are expected to consume. If these inequalities between prices and wages can be ironed out, he added, we shall have a prosperity never before dreamed of in this country.

Incidentally, he declared that President Roosevelt

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~~regards~~<sup>considers</sup> the codes which are now being drawn up as the <sup>direct</sup> result of his personal contribution to the recovery program.

Then the General added: "President Roosevelt is giving it his personal attention and regards it as an almost revolutionary advance in the social structure."

N.B.C.

Meanwhile an unexpected halt was called in the rapid ~~climb~~<sup>climb</sup> of prices.



## STOCKS

Many people have been alarmed for several days over the tremendous activity on the New York Stock Exchange, and what they considered a dangerous rise in prices. Newspapers and others have been urging the President to take action, to do something to stop this premature gambling boom.

Well, it came to a halt without any interference by the President. The bears <sup>ambled</sup> ~~galloped~~ down Wall Street today and sent the market tumbling ~~down feverishly~~ <sup>and a real tumble it was.</sup>

We learn from the Wall Street Journal that some stocks fell as much as thirty-three per cent. Wheat went down ten cents a bushel. Cotton dropped one hundred points. It was a tremendous day on the exchange, the largest day of trading since May 5, 1930. More than eight million shares were bought and sold. Trading was so fast that when the market closed, the high speed ticker was thirty-eight minutes behind.

At any rate down she went, and I expect the President and his administration are relieved — ~~at any rate~~ well, at least not displeased.

POST

Now for something that's soaring!

(After a long streak of bad luck Wiley Post seems to have taken a tremendous spurt. This morning he was somewhere over the Pacific Ocean speeding for Alaska. Once he's done that he will have crossed two oceans and accomplished the most difficult and dangerous part of his whirl around the globe.)

Yesterday he had almost no lead at all over his records two years ago. This morning, on the contrary, he was almost a full day ahead.

~~Will~~ A wireless message from Moscow by way of London informs me that he left Khabarovsk about eleven o'clock this morning, Eastern Daylight Saving Time, for his three thousand miles leg to Alaska.

Wait a minute. Here's something new. A message from Nome. Wiley Post and the Winnie May passed over Nome on his way to Fairbanks at half past two this afternoon, Eastern Daylight Time. In other words, he made no stop at Nome and went straight on to ~~the~~ <sup>the</sup> ~~last stopping place but two~~ heart of Alaska. <sup>He'll</sup> soon be coming down the home stretch.

This puts him a good thirty hours ahead of the 1933

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record he established with Harold Gatty. And that looks like a whale of an accomplishment.

— where he must be by now —  
~~xxxx~~ From Fairbanks he will hop off as soon as possible

for Edmonton, Alberta, where a crew of N.B.C. engineers and announcer Charlie Lyon will meet him and give you first hand accounts of Wiley ~~Post~~ and ~~the~~ Winnie. ~~Mae~~.

N.B.C.



## PARLIAMENT

An amusing episode ~~in~~ occurred in the House of Commons in London this afternoon. Prime Minister Ramsay MacDonald's government which normally has a large majority, was almost defeated.--  
*nearly took the count.*

Now, it is one of the unwritten laws of John Bull's realm that if the government sustains an adverse vote in the House, no matter on how unimportant a question, the Prime Minister must, as they call it, go to the country. He must call for a general election.

It so happened that this afternoon King George was giving a big garden party at Buckingham Palace. And ~~that's where~~ most of the government supporters among members of Parliament were *there*. The result was that when a vote was taken on a certain measure, not a very important question, so few government members were on the job that for a while the party whips saw defeat staring them in the face. They rushed to the telephones and sent out taxies and scrambled around frantically and managed to scrape up a bare majority of seven for the government.

A wireless report informs me that all London is chuckling over the incident.  
N.B.C.

MAJORCA

Uncle Sam's efforts on behalf of those five Americans

arrested on the island of <sup>Mallorca</sup> ~~Majorca~~ have at ~~last~~ last been successful.

<sup>of Spain</sup> Prime Minister Azana telegraphed the authorities at Palma, <sup>chief city of Mallorca,</sup> to grant <sup>for Uncle Sam's playful boys and girls who battled with a copper,</sup> bail, ~~and~~ <sup>^</sup> This was promptly done. The news was communicated to the

State Department in Washington by our Ambassador in Spain, ~~EXX~~

Claude G. Bowers.



ROOSEVELT

You will be glad to learn that the President's cold from which he has been suffering five days, is better. Mr.

Roosevelt recovered sufficiently to keep two of his more formal

engagements. He received His Royal Highness Ras Destu Demt, <sup>King of Kings et cetera et cetera.</sup>

son-in-law of the Emperor of Ethiopia, He also gave a luncheon

at the White House for General Italo Balbo and a group of his

officers who flew down in <sup>& Navy</sup> Army <sup>1</sup> planes from New York.

N.B.C.

BALBO

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One of the big parties in honor of General Balbo and his fliers will take place tomorrow afternoon at the Madison Square Garden bowl ~~at~~ Long Island City, an outdoor reception. Police headquarters tell me almost every ~~Italianan~~ Italian in New York, and there are more than a million of them, will probably try to squeeze into the bowl to see <sup>which holds some 70,000</sup> ~~the~~ Italy's picturesque air minister <sup>and his lads with wings.</sup>

There will be another big attraction at this show, I mean big, literally. Primo Carnera, the mountainous heavyweight champion of the world, will be among those present.

At the request of General Balbo himself, the National Broadcasting Company is going to shortwave an account of the entire proceedings to Italy so that the Duce <sup>may sit in the Chigi Palace on the Seven Hills and</sup> ~~himself~~ <sup>may</sup> hear how his boys ~~men~~ are being cheered <sup>in the land discovered by</sup> ~~in the land discovered by~~ Christoforo Colombo.

N.B.C.

REPEAL

They are having another Wet and Dry election today —  
down in Tennessee. Leaders of the repeal forces in Nashville  
inform me over the telephone they think they will have a clear  
majority of thirty thousand out of some two hundred thousand  
votes ~~which will be~~ cast. Voting <sup>was</sup> ~~is~~ reported <sup>this afternoon</sup> as being light  
throughout the state.

Not only Wet leaders, but the heads of the Democratic  
Party believe Tennessee will be the nineteenth state of the Union  
to ratify the repeal of Prohibition.

In fact Postmaster General Farley went further than  
that. Mr. Farley has just completed a swing through several  
states, particularly the <sup>driest ones.</sup> ~~Dry states.~~ As a result of his travels

he has reported to the President that he believes the country <sup>will have</sup>  
repeal by next ~~December~~ — that is, have the trenchermen back to their  
~~will have repeal by Christmas.~~ ~~XXXX~~ The Postmaster General  
trenches by Christmas. The Postmaster General  
added that the President agreed with him. — Incidentally

Oregon will vote on this tomorrow.



## FARLEY

Postmaster General Jim Farley has again broken a precedent. Never before has any cabinet minister of the United States made a frank statement about patronage. The Postmaster General, however, has done this, and tells us exactly where the Administration stands on the question of jobs for deserving Democrats. Mr. Farley has written an article just out, in the American Magazine, which states the precise rules now being followed in parceling out the spoils of office.

In the first place, we learn there are a hundred and fifty thousand jobs to be filled and already one million and a half people have applied. In other words, ten applicants for each job.

Mr. Farley goes on to say: "This patronage is one of the chief assets of a party in office. And we might as well recognize it frankly for what it is. Says he: "What ~~principle~~ principle shall I follow in my recommendations and why?" Then he tells us: "I am following two fundamental rules, first; is the applicant qualified? Second; is he loyal to the party and sympathetic to the program of Franklin D. Roosevelt?" In other words none of

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us Dutchess County mug-wumps need apply even if we are the President's neighbors.

Mr. Farley says further: "Any Republican who now holds an appointive job has a chance of reappointment". *Oh but he adds: - "however,* But *as an old* baseball player I should like to say that *such a Republican* ~~he~~ has two strikes on him.

If he is a wizard in his field, if he knows more about his job than anybody else, he will hold ~~this position~~ *berth.* But if there's a Democrat just as well qualified, that Democrat will get the job."

Mr. Farley goes on to admit that of the Democrats who are qualified,

that is, who are considered competent, preference will be given to

those who ~~are for~~ *were for Mr.* Roosevelt before the Chicago Convention. *Ha ha!* Those

who jumped on the band wagon after Mr. Roosevelt had the nomination

will be second in line. *That looks bad for New York's Tammy crowd?*

*Jim Farley* Well, ~~that's~~ *he* certainly frank and consistent. — *and we* can't hate him *for that!*

N.B.C.

## RAILROADS

Mr. Joseph Eastman, Federal Coordinator of Transportation, is having his troubles with the Railroad executives. He says the suggestion that Railway presidents, vice presidents, general managers, and so on, <sup>should</sup> ~~to~~ reduce their own salaries is not going over so big. In fact from the reports that have reached Washington, the railway moguls are exceedingly annoyed.

The chief of one of the large Eastern trunk lines is quoted as saying that ~~xxxx~~ what they resent most is the way in which it was put up to them. They accuse Coordinator Eastman of using the big stick ~~on them~~ and they don't ~~like it~~. *lawncy the idea!*



STEAMSHIPS

*Copies to both Cunard & Clay Morgan*

(4) A prosperity item comes today from quite an unexpected

source - the steamship lines. For almost four years travelers have been economizing and there has been wailing and gnashing of teeth among the steamship moguls. But today for the first time since 1929 they report that they have so much business they can hardly take care of it all.

For instance, Mr. Harold Borer, General Passenger Manager of the Cunard Line, tells me that both America and England have gone cruise mad. A new spirit seems to have come over the world. Boats are actually sailing for Europe with full passenger lists and what is even more ~~than~~ <sup>of</sup> a novelty these days, bookings are four and five ~~weeks~~ <sup>days</sup> ahead. The same is true of other lines.

Clay Morgan of the French Line and other steamship executives have the same story to tell. Ships booked to capacity even several weeks ahead and that is a sure sign that people are finally letting loose of their hitherto tightly held money.

## HARBOR

An old scrap is being revived on the Pacific Coast - the struggle between San Francisco and Los Angeles for supremacy.

Some time ago the Los Angeles' hustlers stole a march on the inhabitants of the city, as people in California call San Francisco, by having the naval base for the Pacific ~~Coast~~ <sup>Fleet</sup> moved from San Francisco to Los Angeles. The amusing part of this fight is that San Francisco, as everybody knows, has a magnificent natural harbor and is the logical place for the naval base. Los Angeles has an artificial harbor that was only constructed fairly recently and even so, it is not one-tenth as good as San Francisco's.

Well, ~~XX~~ San Francisco is now waking up and the business men of the Golden Gate are starting a campaign to bring the fleet back there.

It ought to make a lively scrap because the Los Angeles boomers will not give up easily and the animosity between the two cities is as vigorous as it is ancient.

RICE

Now for a real economy note. It comes from <sup>Roy Howard's</sup> ~~the~~ Rocky Mountain News in Denver, Colorado.

A bankruptcy expert got married the other day. The people who were arranging the ceremony made the usual preparations for the throwing of rice as the couple left the church. But some friend of the family objected. Said he: "You're not going to do anything so wasteful as throw away all that rice? ~~and shock the~~ <sup>will probably faint at his own wedding!</sup>"  
The bridegroom who <sup>is</sup> an efficiency expert <sup>^</sup> Well, the others hadn't thought of that. At the same time they decided that the wedding would hardly be legal if the rice were omitted.

So, in order to have everything according to Hoyle, they evolved a scheme to have the rice thrown as usual without wasting it. They packed <sup>it</sup> ~~the rice~~ up in cotton bags, each one of them weighing two pounds.

And as the first of these bags struck the happy bridegroom, he gave one gasp and said:

SO LONG UNTIL TOMORROW.

ROCKY MOUNTAIN NEWS.