

*Mon. January 18, 1971*

**MISSOULA**

*First - a birthday salute to CBS radio affiliate*

*K G V O - Missoula, Montana. K G V O today celebrating*

*its fortieth anniversary on the air. And now - the headlines.*

## **MCGOVERN**

*Senator McGovern of South Dakota today, as predicted, became the first announced candidate - for the Democratic Presidential nomination for Nineteen Seventy Two. The Senator pledging, if elected, a complete withdrawal from South East Asia coupled with a second American Revolution to speed domestic reform.*

# WASHINGTON

*For Senator Dole of Kansas - another broadcast appearance today; where the new Republican National Chairman - expanded on remarks he first made over the weekend. Dole saying he expected that Spiro Agnew - would continue to serve as a major spokesman for administration policy. "He did an excellent job last year" - said <sup>Sen</sup> Dole -- and "he'll do an even better job this year." The Senator adding that <sup>Mr.</sup> ~~Spiro~~ Agnew - is "the ideal candidate to run again with President Nixon in Nineteen Seventy-two."*

## **PITTSBURGH**

*On the steel front - Bethlehem Steel acceded to the President's request, announcing a substantial reduction - in the price increase it had put forward last week. This also matched by a lesser price schedule announced last Saturday by U.S. Steel.*

*Today's action thus following a script originally charted by John F. Kennedy - and later used by Lyndon Johnson. President Nixon becoming the third straight President - to get a roll back on a planned steel price hike.*

## **WHITE HOUSE**

*The White House again. A high level meeting today to chart the future course of U.S. war policy. This coming amid-reports of stepped up U.S. support - to Cambodian and South Vietnamese troops now fighting in Cambodia.*

*The White House however, saying there has been no change with respect to U.S. involvement in Cambodia. Adding there are no plans whatsoever - to use any U.S. troops there.*

*Planes - yes; foot soldiers - no.*

## **UNITED NATIONS**

***At the United Nations - Secretary General U Thant today in his first press conference of the new year - says he has "no intention whatsoever" of serving beyond his present term - which expires at the end of the year.***

***He also expressed cautious optimism over the outlook for mid-east peace talks. Cairo also saying the prospects for an extension of the current mid-east cease-fire - are somewhat brighter.***

## **NEW YORK**

**New York City: Morgan Guaranty Trust today reduced its prime interest rate another quarter of a point - down to six percent; and other banks followed suit. This the sixth major rate cut - since November; the second in the last two business days. The President remarked: "This easing of credit will also be reflected in the mortgage market;" ~~the~~ thereby providing further strength - for the home building industry."**



**FED**

**A few hours later - the Federal Reserve Board announced another interest cut of its own. Dropping its so-called "discount rate" - the amount it charges on loans to member banks - from five-and-a-quarter percent down to a flat five. And so the trend to easier money continues.**



## **MOSCOW**

*While the U.S. and the Soviet Union are still at odds on most things here on earth, where space is concerned maybe it's another story. U.S. space chief Dr. George Low - was conferring in Moscow today with his Soviet counterpart - one Mastislav Keldysh, President of the Soviet Academy of Science. The George Low visit following earlier contacts dealing with the possible standardization of U.S. and Soviet Space procedures; especially those relating to medical techniques and docking collars - a first step in paving the way for joint space rescue efforts - if and when.*

## MOON FOLLOW MOSCOW

Moscow again - a report that Russia's moon-walker-one - today completed a journey of about half a kilometer; <sup>and then</sup> ~~whereupon it~~ returned to its mother ship in the sea of rains - there to complete another of its, "quote, "planned experiments." Moscow calling this - an historic feat, marking, for the first time, the return of a self-propelled apparatus to a pre-planned point at a pre-planned time - on the surface of a different celestial body."

## CAPE KENNEDY

*Here at home - at Cape Kennedy where they're  
getting ready to shoot for bigger game - a slight delay  
today for the critical mock count-down for the moon-bound  
Apollo Fourteen. The mock blast-off this evening! Then the  
real thing a week from Sunday.*

## **SAN DIEGO**

*From the American Tuna Boat Association of San Diego, a report today that four more American tuna boats have just been seized off the coast of Ecuador. Raising to eight, the number of such boats seized over the past week. This coming almost simultaneous with a State Department protest demanding an end to the "shooting harrassment and seizure of U.S. tuna boats."*

*Incidentally, the flagship of the Chilean fleet that seized the tuna boats - is ironically - a former U.S. destroyer - and the Chilean aircraft flying cover overhead also former U.S. warplanes.*

## **MALMESBURY**

*This next from - Malmesbury, England; where -  
we hear today - an alert consumer can get trading stamps  
for most anything nowadays - even a woman.*

*Proof? An offer from a local firm - the Pye Company  
- yes - spelled P Y E; which manufacturers telephone  
equipment. Pye officials offering sixty-four hundred trading  
stamps - to any employee who can recruit a new woman  
worker who stays with them for at least three weeks. If she  
stays three months - another twelve thousand, eight hundred  
trading stamps.*

*Pye officials say they are trying to rebuild their  
staff. And, that this is no "Pie in the Sky! It's the real  
McCoy.*

## ANGEL FALLS

A wild remote part of Venezuela. - the scene of a thrilling conquest reported today via Caracas. Mountain climber John Timo of Pittsburgh and three companions - becoming the first ever to scale the sheer wall beside famed Angel Falls, tallest water-fall in the world. Arriving at the top of the Auyan-tepuy Plateau - after a ~~very~~ grueling climb of some thirty-three hundred feet - that took them more than a week. Having been to Angel Falls on an expedition ten years ago, I can appreciate what an achievement this is - to climb two-thirds of a mile straight up that Angel Falls wall with all that water and mist for an accompaniment.