

Tuesday, July 22, 1975  
Jerry Landay

## PRICES

*Inflationary pressures - having shown some signs of easing off earlier in the year - are sending prices upward again. New government figures show the cost of living jumped eight-tenths of a per cent last month. That's the largest single increase - for any month of the year to date - and - if spread across a year - would mean an inflation rate of nine-point-six per cent - close to the double-digit level. The June increases - mainly because of higher prices for food, especially meat - fuel oil and gasoline.*

## GASOLINE

And - unless President Ford and the Congress end their stand-off and come up with a compromise - gasoline prices - now hovering around sixty-cents a gallon - could soar another six or seven cents more - at the end of August. But tonight - aides are saying the President is in no mood for compromise. The House has voted two-hundred-sixty-two to one-hundred-sixty-seven to reject the President's plan to phase out gradually price controls on most domestic oil. The Democrats want to set a floating price on American oil - but at levels only somewhat higher than they are now. If Congress and the Democrats do not get together - all controls will expire the end of next month - and gasoline prices could suddenly - in the words of one Republican Congressman - "go right through the ceiling." More news about prices today - after this message.

## ROCKY

*Vice President Rockefeller was speaking to the  
Midwestern Governors Conference today - about gasoline  
prices. The Vice-President concedes they could be a major  
Presidential issue next year - but that President Ford will  
continue to pursue a policy on energy he believes will provide  
the best insurance against another Arab boycott.*



## COFFEE

*Coffee will likely cost us more - perhaps as much as twenty-five cents a pound more - and within a month.*

*Brazil's coffee crop - has been hit by an unseasonal frost - while the blossoms were budding - and as much as three-quarters of that vast crop may have been damaged. The news of the frost has already sent coffee futures soaring.*

## SADAT

*President Sadat of Egypt is confronting the world with a cliffhanger. He has responded to last night's plea from the Security Council to back the continued presence of the United Nations Emergency Force separating Israeli and Egyptian troops in the Sinai Peninsula. With the mandate to keep UNEF in place running out Thursday - Sadat's apparent answer is - maybe. He says he will consult with his aides -and have a response. But he doesn't tell us when.*

## WASHINGTON

Attorney General Edward Levi today revealed before a Senate Subcommittee - the Administration's latest proposal on gun control legislation. Levi called for a ban on the importing, manufacturing and selling - of cheap handguns, or so-called "Saturday night specials;" also, urged a Fifty Per Cent increase in the Treasury Department Firearms Force - to fight a nationwide black market in illegal weapons.

Levi added, however, the Administration is still opposed - to any Federal mandatory licensing procedures; or to the outright banning - of all privately-held handguns.

## **NEW DELHI**

*In the Indian Senate at New Delhi - a fierce debate today on Premier Indira Gandhi's declaration of a State of National Emergency. She enjoyed in a series of heated clashes - with opposition leaders.*

*In the end her Congress Party - forced through the necessary Senate approval; whereupon the opposition walked out. The Scene bound to be repeated when the issue comes to a vote tomorrow in the Indian lower house.*



## **ATHENS**

*At a small private chapel in Athens - the world's richest woman took a new husband. Shipping heiress Christina Onassis was married to Alexander Andreadis - the son of an Athens banker whom she dated for only a month. The guests at the wedding including Jacqueline Kennedy Onassis - who is, of course, the widow of Christina's late father.*



## **ARMY**

**The President has named a new Secretary of the Army - pending Senate confirmation - to replace Howard Calloway, his new campaign manager. The nominee - Martin R. Hoffman - now general counsel for the defense department.**

**More news after this...**

LEE

*The famed Commander of the Confederate Forces in the Civil War - Robert E. Lee - will regain his citizenship. The House today passed the amnesty resolution for the late great Southern General - it's already been passed by the Senate - and sent it on to the White House for President Ford's certain signature. Lee signed an oath of allegiance to the United States shortly after his defeat. But explains one Congressional backer: Lee's oath never reached President Andrew Johnson - because of a snafu. That Century-old snafu - about to be unsnarled. And high time. I'm Jerry Landay - CBS News.*