CAPITOL HILL

New York City's hope of obtaining Federal loan guarantees in time to avoid default -- were all but dashed today on Capitol Hill. House Speaker Carl Albert cancelling a scheduled vote on the matter -- en the suying the session grounds it, was "running slightly behind." At the same time, on the Senate side, Senator Proxmire, saying: "Right now, I think the bill would be defeated."

There is an attempt to speed the passage of a Democratic bill -- to ease the pain of bankruptcy, if and when. The new bill to provide for delayed and perhaps reduced repayment -- of all outstanding debts; also, assuring the city it will retain -- all "governmental and political powers" -- but whether the President will go slong, remains to be seen.

and now -

Secretary of State Kissinger -- a witness today before the Hornational Relations Committee; urging appreval for two and a quarter billion in economic and military aid to Israel; and three quarters of a billion more in economic aid to Egypt.

East -- has always rested on the ability of Israel" to defend itself.

Adding: "The case for Egypt is equally strong" -- for "Egypt has courageously embarked on the road to peach" "The stakes are big" -- he continued -- "no less than war and peace."

so-called Sunshine Bill; a measure aimed at opening up all committee meetings to press and public -- except those involving national security or personal privacy. The Senate also approving a companion bill -- requiring forty-seven federal regulatory agencies to open up their proceedings. too.

Kissinger wise sent a letter today to the United Nations -
officially threatening U.S. withdrawal from the U.N.'s international

labor organization, which we mostly support. This because of the ILO's

alleged meddling -- in political affairs. Dr. Kissinger saying; "The

U.S. does not desire" -- nor "expect -- to leave the ILO; but we do

intend to make every possible effort to promote the conditions -
which will facilitate our continued participation; and if this proves

impossible" -- too bad.

Dr. Kissinger's actions Tally endorsed by AFL-CIO president

George Meany; who adds the U.S. withdrawal threat -- should serve as

"a warning" to other U.N. organizations.

On another front. The House finally joined the Senate today -in approving the creation of a new consumer protection agency. But

R veto is likely r
the margin of passage Tar short of the two-thirds majority.

AGRICULTURE

From the Agriculture Department of an announcement today that

Russia has just purchased -- an additional one point, one million

tons of U.S. corn. Soviet corn purchases since the recent calca

meraterium -- new coming to nearly three million tons in all.

ht Madrid Franco of Spain continues to fight for his life; f
but so close is he to death --- that arrangements are already being made
for his funeral; all according to "Operation Star" a plan easier
drawn up by Franco himself, with the help of key aides.

"Operation Star" calling for France 's body to lie Sin state --

Juan Carlos de Borbon to be sworn in as king; and thus to preside

over the funeral and later burial and antional shrine called "The

Valley of the Fallen," This a huge underground church in the Guadarama mountains north of Madrid -- dedicated to the one million Franco

supporters who died in the Spanish Civil War.

Moroccans staged peace march" today -- into neighboring Spanish

Sahara. The marchers penetrating about fifteen miles -- Gate Spanish

Saharas territory; but they stopped still miles short of Spanish

defense lines.

About forty thousand of the marchers - now camped in a massive tent city, in Spanish Sehera. But The rest -- apparently heading home.

And what somes next well, we'll have to weit and see.

From Vice-President Rockefeller -- a statement today that he decided not to run next year -- because of, quote, "Party squabbles."

Rockefeller saying he came to Washington -- "to serve -- to help solve problems" -- and "not to complicate the President's life."

Rockefeller also indicating -- he will support the Ford candidacy in seventy-six. But when asked the key question, whether he might run, replying: "I have no plans -- beyond this press conference."

Quel Now this

For many years now, President Ford has spent his annual

Christmas ski vacation -- at Vail, Colorado. Now comes a report he

may be planning to switch this year -- to Loon Mountain, New Hampshire.

This -- according to New Hampshire political figure Richard Cooper, an

old friend of the President; who notes the New Hampshire presidential

primary will be coming up soon -- and "it might be to the President's

advantage to spend some time there."

Cooper adding: "Hopefully, if it can be worked in -- we might

even take him skiing."

and now for