biggest blackest letters. Divided into two phases; -- bombardment with all explosive modern weapons, land artillery, naval guns, sky bombs, antiaircraft. And then -- the most savage hand-to-hand guns fighting. The Chinese surged in a mad rush, facing machine gun fire and tanks. They fell by the hundreds, but they stormed on

co closing into the Japanese infantry in one mad rux orgy of bayonet fighting. Ex The Chinese claim they are driving the

Japanese back -- through a maze of xtreat city streets.

In the storm of fire there was drama for the Americans.

Exploding air bombs scattered peril in the International

Settlement. And an American Marine on guard was hit in the

shoulder by a bullet. In the Wag Wangpoo River lay the American

flagship the AUGUSTA, Admiral Yarnell was on deck when Japanese

shrapnel burst and a fragment struck and wounded a Navy

bandsman who was standing near the Admiral.

Things got hotter for the AUGUSTA, when Chinese snipers opened a fusilade across the Wangpoo River against Japanese patrols on the other side -- and the AUGUSTA was in

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The bombardment was still on, when a gig from the AUGUSTA went to the Japanese flagship IDSUMO and delivered a protest to the Mikado's admiral — the protest for the shooting of the Marine. The protest was answered by Admiral Hasegawa who came abourd the AUGUSTA and conveyed a formal expression of regret.

And Ix all the while the fighting was going on with the thunder of high explosive and the whizzing of bullets.

Right off the wire beofre I came here to the microphone
with
a dispatch flashed from Spain that the grim headline -- Red Terror.

It comes from the United Press correspondent on the Asturian
front where the Franco armies have tried by out the last
resistance along the Bay of Biscay. The defense has been
desperate, the Franco officers claim that's because of -- Red
Terror inside Left Wing lines. And they advance documents
to prove it, documents captured on prisoners they say. Here's
an example of an order supposed to have been issued by in the
Left Wing commander:-

"Every time a position has been lost it shall be specified the number killed and wounded. If the EXERT casualties are less than 40 percent the chief of the unit and the political commissar will be immediately shot without trial."

Then it goes on to decree:- "If the position is

\*\*EXTREME abandoned without fighting and no notification is sent

to headquarters about those who are executed, the Army Corps

will send an executing squad and will advise how many will be

shot by the squad."

We also read that if militia companies received or try to cross over to the insurgent line -- they will be decimated, one out of ten -- shot.

Such is the dread word given out by the Franco side

-- that the heft Wing resistance is being fortified by Red Terror.

France is willing to grant belligerent rights to Franco,

if that will help to get foreign fighters out of Spain. Paris

sent a note to London today, saying that France would recognize

Franco belligerent rights - as soon as the first batch of

volunteers is taken out. Belligerent rights would mean giving the

regime

Franco the privileges of a nation at war, privileges commonly

denied to rebels.

In addition to the various sorts of crises, there's now a crisis of the Balearics. Franco's people holdone island. Majorca, or rather the Italians are in control there. The Left Wingers hold Minorca, and Paris and London have a scheme to take over Minorca to balance off the Italian possession of Majorca. Also, they're afraid that Mussolini's men are about to seize Minorca from the Left Wingers. The idea is for the island to be occupied by an international force representing Great Britain, France and Italy. What do the Spanish Left Wingers say about the proposition to take the island from them? Nobody seems to have asked them. But the Italians don't like it.

Official circles say Italy will take a serious view of an international occupation of Minorca - that's the latest from Rome. But he is a serious that later :- a report that forder has abandoned the peants occupy minorca.

The Italians are gradually admitting serious trouble in Ethiopia. Today Rome gave out a casualty list of fifty-eight Italians killed - forty-one officers and seventeen private soldiers. The preponderance of officers makes it clear that it's largely a case of native troops, led by European commanders. The number of casualties among these native troops is not at Rome.

There have been rumors of The rumors have given the massacre of Italians at important places like Adowa and Makali, but the Rome statement today tells of isolated detachments in remote places being attacked

and wiped out. Rome says - bandits, which of course means guerrilla fighters.

LABOR Last word from Denver,

Wm. F. breen - research President of

the a.f. of L. this after a peace more.

Today's point of issue between the American Federation of

Labor and the C.I.O. seems to be a matter of - size. John Lewis proposed that a hundred men from each side go into a confab and settle the civil war in the labor ranks. President Green turned that down, saying - "it's not in good faith." But the latest from the A.F. of L. Convention at Denver says, "Okay, we'll go into a conference with John Lewis and his unions, but not into a conference of a hundred on each side." The A.F. of L. agrees to meet with - a committee of reasonable size. I suppose they figure a debate between a hundred saying one thing and a hundred saying another world result in wrangle and confusion.

There's information that the Executive Council of the Q.F. 71.

Federation today decided to send peaceable word to the C.I.O.

Conclave at Atlantic City - an offer to get together and discuss a settlement between the rival groups. From Sureen amounces they do it or just and fair terms:

Ford officials announced the closing of their plant at

Kansas City -- the Ford factory tied up, what is called a lock-out strike. The Company says it can transfer the work of the

Kansas City unit to other plants without missing anything.

"We're all through out there," snapped a Ford official -- referring to Kansas City.

that with the statement -- that the trouble will be straightened out satisfactorily. Attending the C.I.O. convention at Atlantic City, he added that the Kansas City trouble would not cause C.I.O. demonstrations at other Ford plants. His tone was moderate and reasonable.

They laughed at the Ford statement who of being -- all through with Kansas City. "That's an old gag of Fords," laughed the president of the C.I.O. local. "He's used it whenever he has labor trouble."

The city manager at Kansas City quickly called a conference with leaders of the auto workers. He is trying to straighted out the trouble. Maturally Kansas City wouldn't like to see Ford -- all through there.

The news this evening puts a bit of emphasis on the subject of finance. We all love finance - I mean to have it in our pockets, though the subject can be a bit abstruce and heavy as gold, if not so glittering. However, finance is important, the scientific background to the merry jingle of coin. Moreover, the recent nose-dive of prices and the Stock Exchange gives the subject plenty of timeliness.

word from Washington indicates that the recent wearkness in Wall Street has cut down the amount of new securities offered for sale. (Brand new stocks to finance industry are being offered across the counter in small amounts.) Companies are holding back, taking a wait and a delay before saying to the purchasing public - here's a new issue of first class shares, step up and buy!

They're holding off until the market grows stronger, until prices are on the upgrade and there's more buying. Some corporations which have put out new stock issues in the last few weeks, have had trouble selling - when in a good-market-time those securities would go like hot cakes. So other companies are waiting, delaying-and there's a twister in that. The real rule is that when the

Securities Exchange Commission has passed on a new issue of stock and said "Okay, go ahead and sell it" - it goes on the market in twenty days, automatically. But right now, say the S.E.C. officials, many corporations are filing amendments, making last minute changes in their applications.

That delays the issuance of their \*\*xtm\*\* securities, and they do it just for the delay. Some have filed one amendment after another - just to keep their stock off the market until exchange conditions look better.

Association in session today - had its say about the decline of prices in Wall Street. The bankers voted a resolution declaring that the drop in the market was only because it had been going up too fast. Here are the banking words for it:"a reaction from the exceptionally rapid advances of the last year and early months of this one." The moguls of finance explain that business men began to realize that recovery couldn't keep going up at the pace it had been setting - there had to be a bit of back-sliding somewhere. In all

previous recoveries, there were recessions, a back-down of the prosperity tide. And so business men started taking it easy in the market, selling instead of buying. And, naturally, prices slumped.

But another sort of banking word was spoken at Rochester,
New York, today, uttered by Winthrop Aldrich, Chairman of the
Hoard of the Chase National Bank. The break in Wall Street
is caused by government policies, the New Deal 3- says he.
He said the Securities Exchange Commission had overstepped its
limits. He called for a loosening of the S.E.C. regulations.
The Chairman of the Board of the world's greatest bank went
into a lot of analysis, pretty complicated for the lay mind,
of which I am one. My mind just lays down in the presence of
those ultra financial abstrucities.

Well, Wall Street prices took another drop today. There was an up-turn this morning, but in the afternoon stocks went on sagging.

The word in Washington is, budget balancing! Okay. Cut expenses! Okay. No new taxes! Okay, triple okay.

This ought to make a good contest. Bruce Barton, the sage of publicity, is running for Congress and his campaign promise is - that if he's elected he'll make a name in history as - "the great Repealer." Bruce says he'll move to repeal one law a week. He says there are too many statutes and he'll try to get them abolished - one a week, fifty-two a year, a hundred and four in a congressional term. Bruce says he's looking for ideas for repeal. "I invite the cooperation," he pleads, "of lawyers, business people, and citizens all over the country. I ask them to write and tell me which are the worst, most impracticable laws on the books; which is the first law that ought to be repealed."

Well, speak up ladies and gentleman and name your choice. Which law aggravates you the most?

The police at Walden, Massachusetts, announce that they have a confession today from: - the Good Samaritan burglar. That house-breaking robber might as well be called - the merciful massage man. The police describe him as a former California convict of San Quentin, and say he has admitted that he was the burglar in the following episode:-

John W. Cronin is a prominant Boston lawyer. He is general counsel for a big insurance company. He was asleep in his home and analysis in the dead of night - to snap on a light and reach over for some medicine. He has been ailing, and on the table beside the bed he had an assortment of bottles, glasses and pills. As he reached for his favoritemedicine, he was startled to hear a voice.

"Stop that," came a growl.

And Attorney Cronin noticed for the first time that there was a man in his room. The burglar thought the lawyer was reaching for a gun.

"I haven't got a gun," exclaimed the startled Cronin.

"There's only medicine here."

"What's the matter with you?" asked the burglar.

"Heart and sinus trouble," replied Cronin.

The burglar gazed with interest, and a new light in his eyes, some old professional instinct was stirred, some therapeutic science of the past. And he told the lawyer, told him good and proper - "Never mind the medicine, never mind those drugs."

"What you need," declared the burglar, "is a massage of the nerve center at the back of your neck." Lawyer Cronin didn't dispute him. You don't argue points of medical science with an armed robber. Anyway, the attorney didn't have a chance. The burglar seized him.

"Massage," he repeated - I'll show you."

Then and there, he took a firm grip on the man in bed and gave the nerve centers in the back of the Cronin neck a thorough going over, with rukk a rubbing and a squeezing and a jabbing and a twisting. The lawyer thought his neck was being broken, but once more, you don't argue therapeutics with a burglar return a gun.

burglar went back to his trade. He got a mere few dollars.

Lawyer Cronin says the treatment was worth the price.

Such is the singular episode of robbing and healing to which the former San Quentin convict is said to have confessed today. And he made a further admission - another burglary.

Two distant cousins of the late President Coolidge - Miss Rosalind Coolidge and Miss Elsie Coolidge. He broke into their house and robbed them - without massage.

8/2

Here's the case of a millionaire who tested the lost of a beautiful blonde. How do you test blonde love? I would'nt know, but he did it this way: - He had her room wired with a dictograph so that he could listen in, have records made for that matter. Then he sent her a sudden message - that he was through, his a heartless the air, the gate - the dictograph enabled him to hear her sobs, her broken-hearted weeping. In fact, he had a record made and played it all over again, her sobbing and her weeping. You can guess the answer. With that tearful music in his ears, he hastened to her fondly forgiving arms. 4 8-l-u-t-m.

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