Good Evening, Everybody:

Wall Street Exchange put on another

impressive show today. The New York World-Telegram describes
it as a show carrying a real indication of improving business.
For the first time in months more than three million shares

changed hands. Some of the more important stocks were up as much as three and four points.)

At times the trading was so fast that the ticker was considerably behind, reminding us of **termor** days. Then there was another significant event. A seat on the Stock Exchange was sold for one hundred and twenty thousand dollars. This represents a gain of thirty thousand dollars over the last sale which was reported several months ago.

Midway in the afternoon there was a slight reaction. This was interpreted to indicate the taking of profits. But even so, the market held its gains over yesterday's prices.

## STOCK MARKET

Even the low points were **higher** above yesterday's highest prices. One important stock in the communications group actually went above par several times during the day.

It was the heaviest trading of the year.

Simultaneously with this comes the news that the prices of commodities are continuing to mount upward. Dispatches in several papers report that this fact is established by information that has come to the United States Department of Commerce.

Twenty-five commodities advanced **1 anxthexprise** in price last week as compared with only fifteen the week before. The increase included food produce, grains, textiles, and gasoline.

And all that is news which I hope is pleasant

to hear as it is to tell. the

### CHAPIN

The country at large and especially the automobile world is exceedingly interested today in President Hoover's appointment of Roy D. Chapin as the new Secretary of Commerce, to exceed R. P. Lamont of Chicogo In a dispatch to the Detroit News Mr. Chapin is described as an ace of the Automotive industry. In fact, he is one of its pioneers.

His appointment is significant for two reasons. One they say is economic, and the other political. Mr. Hoover and his Cabinet believe the turn has come, that we're rounded the corner on the way back to prosperity. New Mr. Chapin is known by all motor car men as an aggressive organizer, a which will salesman, and promotion man. He also has business contacts extending far beyond the automobile industry. It will be his job to stimulate activity and key up the business world to a new stride.

#### CHAPIN - 2

Secretary Chapin gave out his first public interview today. He said that there is a vast reservoir of buying power in the United States which is dammed up by the overcaution of the public. Once it is released, added the Secretary, this reservoir of buying power is ready to flood the United States with a new wave of prosperity.

"There's a general feeling of optimism in the air," continued Mr. Chapin, you can almost reach out and touch it." He said further that people are tired of playing with depression. They are determined to fight it. And once an American decides adda the new cabinet officer, to fight, he's happier." And it certainly appears that the depression has run its course. "We in the United States go ahead in spurts. Now it's time to spurt again." So said Uncle Sam's new secretary of commerce. And I think you'll agree they are brave words. BONUS

(Well, it appears that the famous B.E.F. is now really becoming a thing of the past. At least so far as the unhappy **Bound** campaign of 1932 is concerned. The army was disbanding today. Train after train left Johnstown, Pennsylvania, laden with weary and discouraged Bonus campers.

At one time during the day a rebellion seemed to be under way. The Communist wing of the Bonus claimants tried to start some trouble. They distributed leaflets asking the campers to stand pat, And to organize a new march on Washington.) For a while this agitation seemed to be having some effect. Groups of the boys were formed and began to assert their determination to stand with the left wing. Indeed, ten insurgents actually left Johnstown and got as far as Washington. But there they were headed off in the Baltimore and Ohio freight yards by the Washington police, and quickly sent to the right about

**Rifter** For the rest, the call of home proved stronger than the call of the Red flag. This afternoon fifteen BONUS - 2

hundred of the B.E.F. were on their way West. There are some four thousand more to be evacuated.

For several hours newspaper correspondents were wondering where Johnstown's fighting Mayor got the money to for the boys' transportation. It now turns out that the formed a Santa Claus. Their

fares home have been paid by the Bethlehem Steel Company.

Johnstown is beginning to draw as strong a breath of relief as Washington. Mayor McCloskey had been very urgent in his invitation to the refugees to come to Johnstown. *Le considerel* When he saw what a mistake he had made he was just as vehement a request for the boys to be on their way, if x not x a x trifle more son

Walter Waters, the leader of the now-disbanding B.E.F. sticks to his project for organizing concentration camps in the various states. But he still has to find any state whose government will welcome such an addition to hts population.

## OTTAWA

Significant news comes from <sup>O</sup>ttawa today. After days of waiting for the dominions to make practical proposals for the balancing of trade, John Bull has taken charge of the Imperial Economic Conference.

A dispatch to the Montreal Star reports that one of the first questions taken up was that of exports of anthracite coal. Great Britain wants to sell Canada more than she has been kerin the cash, selling, The Canadian market is big and is getting bigger every year. MAnother important topic is that of preferential Canadian tariffs for British textiles, metals and ehemicals. Then Great Britain wants to have it made easy for her to sell Canada more meat, butter and fruits the Mother Country.

Incidentally, it is pointed out that no serious losses to Uncle Sam's trade will be entailed in those commodities.

#### SOUTH AMERICA

Well, it looks as though the war between Bolivia and Paraguay might be avoided after all. That is, it looks that way today. They aren't calling it war yet, though men are fighting and men have been killed. But Bolivia has notified the League of Nations that she will accept arbitration of the dispute maximum with Paraguay over that troublesome question of the Gran Chaco.

And from Washington comes the news that Uncle Sam has joined with eighteen other American countries in outlawing the conquest of land by force of arms. This means that if any country conquers territory from another, nineteen American nations will refuse to recognize such a conquest as legal. A dispatch to the Chicago Daily News points out that this strikes a decisive blow at imperialism in the Western Hemisphere. It should be a great solution, particularly to the smaller republics. It means that no American nation may **takt** take territory away from another, and have its title recognized by any of the neighbors.

# SOUTH AMERICA - 2

International lawyers are calling this as important a doctrine laid down bythelate as that of the celebrated Mr. Monroe.

#### SPORTS

So Many interesting things are happening this week in the world of sport. Of course, the hero of the day is Eddie Tolan, the negro runner of Michigan. The sport writers are headlining in the Midnight Express. His feat of yesterday, in winning the 200 meter race in the Olympics two days after his record breaking victory in the hundred meter event, has led the sporting world to give him the time time the dashed Fastest Human. I any rate to have hung up another Fastest Human. I any rate to have hung up another world's record, when he dashed by doing world meter track in twenty one and two tenths seconds.

Curious enough, Tolan is not a tall, long-legged fellow. He's only five feet four inches in height. But say, that boy can run. He's a midnight express is a good way to describe him. (What with Bill Miller of Stanford carrying off the crown in the pole vault, John Anderson of the New York Athletic Club winning the discus throw, and George Sailing of Iowa romping SPORTS - 2

home first in the 110 meter hurdles, the User won four out of five first places in yesterday's events at Los Angeles. The Stars and Stripes flies at the head of the mast to the tune of  $208\frac{1}{2}$  points.) France is second with 58. Germany third with  $54\frac{1}{2}$ . The only race that Uncle Sam's boys didn't win yesterday was the fifty thousand meter walk. In that one, Thomas Green of England, led the field.

At this moment more thrilling events are being run off out on the Pacific Coast. There's the final in the Olympic mile, as the 1500 meter is unofficially called. Also the first and second trial heats of the 400 meter event. Well, yesterday was certainly a day of big excitement, and I'll bet Some 80,000 crowd outin Los Angeles watching today's events

worth seeing right now.

Then there's plenty to talk about in the baseball world. Of course, the most important thing still is the end of Rogers Hornsby's engagement as manager of the Chicago Cubs.

## SPORTS - 3

The Rajah's fans are busy trying to find new jobs for him. They are speculating as to whether he will lead the New York Giants in 1933. In fact, they are canvassing the Cubs of both leagues in a guessing game as to where he might land. The sports expertsare throwing cold water on most of the fans! guesses. Bill Terry, they say, has a tight hold on the managership of the Giants for the next year. It's been announced that Max Cary will\_ continue to run the Brooklyn Dodgers. As for the Pirates and the Phillies, ther their present chiefs have pulled them out of the fixeand second division and ought to be satisfactory to their Glub owners. However, there's no doubt that such a great ballplayer as Hornsby is sure to land somewhere, and that will be right on his feet. HAs for his successor, Mr. Grimm, the new manager of the Cubs, he seems to be an extraordinarily interesting and versatile fellow. I learn from today's New York Times that he's been a butcher, a wood carver, a portrait painter, and a landscape artist. He's a good singer, and plays four musical

Mr. Car

SPORTS - 4

He Sorganized a band called Grimm's Five instruments. Piece Family Orchestra, suitable for weddings, birthday celebrations, and all social gatherings - rates upon request. Young Mr. Grimm once painted a portrait of William Wrigley, Jr., not only painted it, but sold it for Five Hundred Dollars. He declined an offer for vaudeville with his banjo, an offer that would have paid him three thousand dollars for two weeks. He also plays the piano, the guitar, and the harmonica. I forgot to say he also been bottle washer in a brewery. There's a fellow it seems who doesn't need to worry. His full name is Carl Johann Grimm, and his name is spelled just like that of the famous author of the Fairy Tales. However, the boys call him Charlie Butch.

Then there's baseball news that concerns more intimately the fans of the New York Yankees. Bill Dickey returned to the game in Chicago today. Dickey, the crack catcher, who cracked a Washington outfielder so hard that he The New York World-Telegram tells tonight of a striking tribute just paid to an American novelist who only yesterday was an unknown missionary teacher in China. I mean Mrs. Pearl Buck, winner of the Pulitzer prize, author of "The Good Earth," whose novels are the talk of the English-speaking world.

The N. Y. World-Telegram states that not since John Galsworthy has the American book world held such a gathering to do honor to a writer. Several hundred authors, editors, critics, bankers, dramatists, and rival publishers met in the Jade Room at the Waldorf-Astoria, to welcome Pearl Buck from China. World fame has come to this charming and exceedingly modest and soft-spoken American woman who is now interpreting China to the West through the wizardry of her pen. The coal miners • war in Indiana seems to be at an end. For the time being at any rate. The arrival of State troops from Indianapolis rescued the sixty-four men who had been besieged in the Dixie Bee mine.

That must have been quite a siege. For twenty-nine hours sixty-four non-Union miners stood off thirty-five hundred Union pickets in a terrific exchange of rifle fire.

A dispatch to the Washington Daily News says that one of the besieged men told a reporter that the sound of the guardsman's as bugle/they approached the mine this morning, was the sweetest music

he had ever heard.

EGGS

Perhaps some of you may recall that one evening last week I told you a true story about a hen which always flew up to the top of a tree and laid her eggs in a robin's nest. And that, the robin's nest not being strong enough, the egg invariably fell to the ground. But the hen's owner had can her apron and in time to catch the egg. Med, I have a suggestion from Mrs. Shirley P. Zucker of Roselle, New Jersey. Mrs. Zucker advises the owner of the hen instead of holding out her apron to catch the egg, to Batter of to ast. By that means she and have dropped eggs

on toast, with a minimum of trouble.

That's Not such a bad idea. Are there any other suggestions?

And talking about hens, a New York magistrate handed down an interesting decision today. This was in the case about that which I also have already made some mention, The proprietor of

a poultry market was accused of maintaining a nuisance because

EGGS - 2

the roosters would crow at night, the hens cackled, and the Fowl merchant The defendant submitted in defense that he ducks quacked. knew of no way of training roosters not to crow, hens not to cackle, and ducks not to quack. The magistrate reserved decision and he gave it today. The law under which the defendant was accused relates to a continuing nuisance, said the magistrate, such as a howling dog. "But these ducks and hens and roosters", he continued, "are apparently but transient guests in the poultry market. They are really bound for someone's table. Consequently it would seem to the court that such a fowl should be entitled to one last crow, cackle, or quack, as the case may be." and that brings me to my last crow, my That forms to me a decision worthy of Daniel, axan last cachale, my last quack, tonget, or whatever

and as I also am bound for someone's table, though I'm neither a we ought to call t - and duck, hen, nor a rooster, I will say so long until tomorrow. EGGS - 2

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