whose main planks will be "a people's peace, and
economic and social rights for the common man.")
Wallace says he's heading thiscthird party ticket for
President because he believes the present maximixxthe
FinxMixtmixpromet course of the United States is
leading towards another depression and another war.
He told of having talked with half a million people in public meetings, With thousands in private gatherings, and finding everywhere confusion,
uncertainty, and fear -- with people asking, "when will

the war come?" Which led him to say in data speech tonight, $A$ "i ne menace of war can be met and overcome by a new political alignment in America which requires the organization of a new political party." That were this words. And then he went on: "To that end, I announce that I shall run as an independent candidate for President of the United States in Nineteen forty-eight".

## WALLACE - 2

Wallace told his radio audience that he had fought and would continue to fight any programs which (he is fighting the Truman doctrine and the Marshall Plan )s they are being applied, because, they divide Europe into two warring camps. He warned that those whom Uncle Sam buys politically with food would soon desert is and turn to hate us because our policies destroy their freedom.

not for Communism. He said he wanted to make it clear to both Russia and the United States that peace requires real understanding by our peoples. In his opinion, Russia has as much to gain by peace as the United States; and, just as we have to fight against the spreaders of hate and falsehood against Russia, so the Russian leaders can make a great contribution by restraining those extremists who try to widen the gap between the two countries.

Shortly after the Wallace speech, the new

Republic released a statement by Henry palace announcing his resignation os Editor because of his Buthe wise third max party candidacy, But he will continue as a contributing editor, within his usual the magazine.

IP already ie Ti There $\lambda$ quick, and, very
considerable reaction to Wallace's announcement, trnomenmert of his entry into the presidential race. Political observers -- those in the know know -hail it as the most important development in the Nineteen Forty-Eight presidential picture; saying that perhaps the Ex-Vice President's announcement of his candidature may rank in political importance with Theodore Roosevelt's famous bolt from the Republican party in Nineteen Twelve which split the G $O P$ and led to the election of Woodrow Wilson. (General opinion is that with the backing of numerous so called "progressive" groups and the Communist Party, Henry's Dumping into the only result in a substantial weakening of President Truman's

## WALLACE - 4

chances for reelection.)

## Democratic National Chairman Howard McGrath,

 said tonight in Albuquerque, New Max Mexico, that Wallace's candidature will clear the atmosphere in the coming campaign but, in his opinion, there wouldn't be any sizeable number of Democratic votes Coy wallace. "Ne may zit not get ma me communist votes which might have been forced upon us if they did not have a chance to get under a roof of said the sem. Nat. Chair. And then he artel their own", Heqrath eheretrig that Wallace's purpose ia, he can, in in defeat the bipartisan foreign policy of the United States." "And, that", continuef: "can have only one effect .- a si victory for Communist foreign policy in Russia." Representative Paul J. Kilday, Democrat of Texas, termed wallace's announcement as the greatest comfort Stalin has had since the end of the war; hut he that Truman's re-election assured. but he went on to ply
## WALLACE

## Repreoreasman

Democrat of Colorado, points out that if Wallace develops any real strength he may put into the White House and Congress a new brand of isolationism that will deprive America of world leadership.

Wallace is only helping Taft" said Carol.

Republicans in New York are speculating as to what effect Wallace's candidacy can have on the GO P internal fight for the Presidential nomination.

A prominent GO P Senator who refuses the use of his name predicts that Wallace's third party move may hurt the chances of Governor Dewey and aid those of Senator Taft. Explaining that Wallace has the backing of the Communist party, the American Labor Party, and other left wing
 in New York state.

## WALLACE - B

No word yet as to how the trade unions will react. The CI O and AF of $L$ declined to $B_{n+t}$ make comment on the Wallace speech tonight. 1 It is well known that both these organizations have taken a definite stand against the formation of a third party in the past, AF of L President William Green having said many times that his organization will not support Wallace or a third party movement.

The trade union leaders are perhaps
remembering that in May Nineteen forty -six Henry himself told a New York meeting of the American labor party that he was opposed to any national third party because it would guarantee the election of "a reactionary President by splitting the vote of the progressives." But the news is tonight Henry Wallace will be a Presidential candidate on a third party ticket in Nineteen Forty -eight.

In Washington, tonight, a mystery the White House. The whereabouts of the original cony of the Republican anti-inflation bill. This original copy has mysteriously disappeared from the White House and nobody can find it. Absolutely no trace of the bill. Today, White House Press Secretary Char Ross announced that the mystery has been handed over to the Secret Service, the G-men looking for the missing bill.

On hearing of the loss Mr . Truman acted promptly
ordering a substitute drafted for his
signature. The substitute signed today by Senate
President Arthur H. Vandenberg, after which it has to be flown to North Attleboro, Massachusetts, for the signature of the House Speaker Joseph Martin Jr. Meanwhile, inquiries are proceeding as to the whereabouts of the missing bill last seen on the desk of Clark M. Clifford, Counsel to the President, at five-thinty on Sunday afternoon. After that no trace

## MISSING_BILL - 2

of it. Secret Service have cancassed every office, checked on the entire night staff of cleaners, but they haven't turned up a single clue -- all of which answers the many queries made by the press and radio as to why the President hadn't signed the bill. The answer being clear, Mr. Truman couldn't sign a bill that x: wan' $t$ there. And that's the inside story of today white louse mystery as far as it goes -- a unique case, the Republican antiinflation bill missing and thus unavailable for the President's signature.

## SPECULATION_

(Secretary Anderson today made public the
third list of who have been trading in the grain markets; and $A$ mere appears to be some ercitement hera this list
name on is that of Brigardier General
Wallace H. Graham, personal physician to President Truman.) General Grahain was long on thirty thousand bushels of wheat on September seventeenth, short on $\mathbb{P}$ The Preaidenti physician we are told twenty thousand. has not been in the market since October Seventh. His holdings represented contracts amounting to some hundred-and-thirty-two thousand dollars, bushels
Being long thirty-thousand and short twenty-thousand
meant that he was engaged in a transaction known
as spreading. \#i sk His total investment, being on perhores
margin, wasmarably not more than ten thousand dollars,

General Graham explain that early this Fall
he was in the market just many mather people were, not $^{\text {math }}$
realizing its implications or its impact upon the He says that advance of prices. ${ }^{W}$ hat awakened him to the situation was President Truman's statement on October Fifth, in

SPTCULATION_ -2
Which he criticized people who were gambling in grain. Dr. Graham thereupon called his broker and asked him whether he had any holding in wheat or any other commodity

The broker replied that General Graham did have a small the general
holding. Thereupon told the broker to sell whet $\wedge^{\text {eve was, whether at a loss or at a gain. Wound that that }}$
cancelled all his operations in the commodity markets.
The white House refused to comment on the publication
of General Graham's name, on the ground that it was strictly the General's own business.
Out west in Kansas City, Senator Toft pounced
on the information with

that Mr. Truman has listed grain speculation as one of the main contributing, cases to the rise of prices, ald Howe ad da) Taft kind of speculation has been going on right in the middle of the administration, speculation on a certainty! Taft then used these words: "Like every other substantial cause of rising prices today, the


Secretary Anderson's list also includes three employees of his own department, porer, womerthem Tanounockevin Haothetham one a soil surveyor who a small amount
bought of wheat in Fy September;
another a soil conservationist, who went long on ten thousand bushels in the same month; another a farm labor supervisor who bought five thousand bushels on in September Nineteenth. None of these would have been likely to have inside official information.

All in all, today's list includes a hundred government employees who traded in grains. Among them in the war assets administration, the Veterans' Administration, the Post Office Department, and other Federal Agencies. Also officers in tm The Army and Navy; one a Navy Ensign o was in the market for $t$ forty thousand bushels.

that there is no
law to forbid government employees trading on the markets.

The Governor of Utah took a flyer in wheat, a brief one; bought five thousand bushels September Seventeenth, ${ }^{\text {sold }}$ the following day. A Chicago Police Officer also speculated, and a clerk in Uncle Sam's Bureau of Internal Revenue.

The name of Edwin W. Paley, Special Assistant to the Secretary of the Army appears again with the word groin spore Hex invertigetope of the senate that when he took oven in is
 that he bought

人wenty-five thousand bushels boughtwerohown-ontotaylowietrurg to provide a bonus for his employees.

A taxicab today went speeding through the historic Damascus Gate of old Jerusalem, near which is one of the principal markets of the Holy City. That market was crowded this morning, and as the cab raced by the occupants of the cab shoved out a barrel filled with

 and one child.

All of which was followed by a gun battle between Arabs and British police in the seething market place -- two British Constables killed. The men in the cab are believed to have been members of the socalled Black Squad of Irgun Zvai Leumi. They got away.

The British Foreign Office today made the charge that the Communist Governments of Romania and Bulgaria, are directly responsible for a large part of the running of Jewish immigrants into Palestine.

Two freighters, that formerly sailed under the American flag, are man reported to be trying to run the blockade -- ships with twelve thousand Balkan and

Russian Jews aboard - coming from Romanian and Bulgarian Black Seaports, with the full knowledge of the Bulgar and Romanian Governments. There is also a story that the passengers aboard those ships are persons specially trained by the Communists. But how the newsmen or the British know that I don't know. The spokesman for The British Foreign Office who gave out the story pointed out that the governments of both Romania and Bulgaria are working with the Soviet Union; therefore Moscow is at the back of any immigration from Black See ports to Palestine.

The British Authorities have forbidden taxicabs, owned by Jews, to Use, the streets of Jerusalem. An official proclamation explains that this prohibition is to be enforced because so many Jewish owned taxicabs have been used for indiscriminate murderous attacks that woods have resulted in the death ${ }^{5}$ of innocent civilians alas and policemen. Bus service has been suspended in other parts of Palestine, because of cane sd attacks mon buses.

A dispatch from Athens reports that (Greek government troops attacked a force of two thousand guerrillas in northwestern Greece, over the weekend, driving them from the positions they were holding.) An infantry bayonet charge, supported by fízikter planes and bombers.

The Athenian government claims that the Communists have been driven back towards the Albanian Frontier.

All this along a thirty mile front, from $K^{-\prime}{ }^{\prime}{ }^{2} 1 t i t s a^{\mathcal{L}}$ and Janina. The Greek General Staff clans its forces have saved Konitsa.

Explorer and museum director Bradford Washburn has just been telling me about his plans for a flight into central Asia, a journey on which he expects to set forth almost any day now. A serious attempt is to be made, right after the first of the year, to find out once and for all, whether Everest is the highest mountain in the world or Whether (mine there is another almost unknown peak entitled to that anemia accolade.
All this a follow up to the rumors we
had during the recent war:- American airman, blown off their course, returned with tales of a Central Asian Mountain several th as and feet higher than Everest.

## It was fairly clearly established that

 the peak they saw was in the AmneMachin Range in a little known part of Central Asia, near the extreme northern border of Tibet and China.Many airman and explorers, for more than two years now, have been talking about axiaixg solving

WASHBURN $\qquad$ =_REMOLDS -
this enigma. But while others have discussed it, the indefatigable Brad

Nashburn has been making definite plans, - -
 manufacturer.

The plane used will be a giant C-87, specially equipped by Reynolds, with Bill Odom,
as the chief pilot, the same, Odium who
recently broke the necors twi for fô-n ' oreurthour mice for flying 'round the world. The Reynolds - Wasburn - odium

Face $\mathrm{C}-87$ will take off from this country, fly
the Pacific and then
in $=$ in Asia will make its base at the mote Chinese
city Lanchow within two-h undred-and-fif ty
Which miles of the Amnelachin mountains. will make it possible for the expedition to fly back and forth to AmneMachin, a number of times, if necessary.

Bradford $\mathrm{H}_{\text {g }}$ shburn, who is in charge of the scientific end of this fascinating expedition tells me that they also hope to explore the ( $\begin{gathered}\text { comparamativin } \\ \text { maxim en }\end{gathered}$ unknown sources of China's greatest river, the Yellow. There will be ten in the party including experts from Harvard, M I T, Boston University, Ohio

## WASHBURN-REY MOLDS

State, backer Milton Reynolds, $\boldsymbol{\lambda}^{\text {cameramen, }}$, and an historian, in addition to Explorer Brad Washburn $=$ and Round-the-world Flyer Bill Odum. Washburn has spent most of his life exploring mountains. Only recently he returned from a climb to the top of McKinley

At Nome, Alaska, Bill Munz, a veteran bush hare
 single-handed to the rescue of the survivors of that Army B-Twenty-Mine, marooned on an Arctic mountainBiel
side for seven days. Munz flying on his errand of almost mercy in the worst, weather $\Lambda$ visibility practically zero.

The veteran pilot brought back four members of the crew of the crashed bomber, all suffering from exposure after me ven days in subzero weather and a fierce Arctic blizzard. After handing over the four Bughpilot man for medical care at Nome, yoni set off again on another flight through the Arctic night;
flying "by the seat of his pants" over the Arctic wastes the scene of the crash, hoping to burning

## SNOW

The topic of the hour in these parts is still the big snow storm. It claimed another victim today; a man engaged in the tremendous job of removing the hundred million odd tons of snow from Father Knickerbocker's five boroughs. One of the city trucks slid into the Gowanus Canal, in Brooklyn, and drowned the driver in twenty feet of water.

The way in which folks got together to dig each other out was something! For example, a wedding was scheduled for St. Joseph's Church, at Konkonoma, Long Island. The bride, Theresa Haggurty, in the villag of Holbrook, was completely snowbound. Not a : eel roo ing in that village. But tho Chief of the Holbrook Volunteer Fire Department $\therefore$ evidently a knight of the old school. What did he do but bring out the hook-and-iader wagon, bang it through the drifts to the brides house, and take the entire bridal party to church and bag ix back.

Another wedding was planned to take place at a church on Staten Island. The bride, Dolores Maher, at the Village of New Dorp, was snowbound. No gallant fire chief this time, but her father learned that one of the neighbors had a sleigh once owned by the late Pearl White. Remember? The onetime Queen of the silent movies? So, they hitched up a team to the sleigh and drove to the wedding even as birdal parties did a hundred years ago. CBS Engineer Earl
had his portable equipment Tares had his portable equipm scheduled to go by train to an attontowr. breast. Mot a wheel moving! 5 , he bot himself a sled, $k$, 100 le loaded 100 bo an E. Cent. Stat in in and then got marooned ale mint on c. local trons.

L_T_SNOWED_IN
My own experience with the big storm was, $\mathcal{l}$
much the same as that of a couple of million other people, with the slight difference that instead of trying to get home I was trying ga to get hame away from home. I was supposed to be (on $\lambda^{(m y}$ way to crown a King and Queen -- at the annual $\mathbf{K}$ Lake Placid Winter Carnival in the Adirondacks, .a ceremony I have taken part in almost every your since the Nineteen Thirty -two Olympics.

The queen this year was to ave been newspaper columnist Dorothy "ilgallen. But the
 Eagan, of boxing and bobsled fame. $\mathbb{T}_{\text {Even such }}$ winter Olympic stars as those renowned bay inn bobsledders E Hubert Stevens and Donna Fox were marooned $=$ that : st night of sine storm, on their way from New Yous to Lake Placid.

Impresario Jack Garren of the Olympic
krems Arena wires me hat they went through the ceremony anyhow, using ${ }^{\text {a }}$ 人

L_T SNOVED_IN - 2

Judging from the depth of the snows here in the foothills of the Berkshires where I am still marooned, we must be in for a winter that our children and grandchildren will talk about long fer the year two thousand.

Yon may have hera about James Morton,
 in au his farm few miles outside New york ${ }^{\wedge}$ its that he had to call helicopter, Nentata a State Trooper to fly in some desperately needed insulin for the crew chief wan looks after that famous fleet of Melton ancient automobiles. And pasco listeners of course know hoy Jimmy elton then slew out of firs dwi back yard to make his radio date ii. New yer. And by the way Nelson were yon marooned in the big g storm?

