WALLACE L. P.S. confex. December 29th, 1947. Emight In Chicago, in the course of a fifteen-minute radio address, Henry & Wallace announced he will head a third party ticket for Prident in Nineteen Forty-Eight. Wallace to run on a platform whose main planks will be "a people's peace, and economic and social rights for the common man. ") Wallace says he's heading this third party ticket for President because he believes the present guxtxmfxxthm BREXERIXERX PRESERVE Course of the United States is leading towards another depression and another war. He told of having talked with half a million people in public meetings, with thousands in private gatherings, and finding everywhere confusion, uncertainty, and fear -- with people asking, "when will the war come?" Which led him to say in the speech tonight, the "the menace of war can be met and overcome by a new pr political alignment in America which requires the organization of a new political party." The were his words. and then he went on: -To that end, I announce that I shall run as an

independent candidate for President of the United States in Nineteen forty-eight".

Wallace told his radio audience that he had fought and would continue to fight any programs which also give guns to the people when they wanted plows, that he is fighting the Truman doctrine and the Marshall Plan s they are being applied, because, they divide Europe into two warring camps. He warned that those whom Uncle Sam buys politically with food would soon desert us and turn to hate us because our policies destroy their freedom.

Wallace emphasized the want of for Russia and not for Communism. He said he wanted to make it clear to both Russia and the United States that peace requires real understanding by our peoples. In his opinion, Russia has as much to gain by peace as the United States; and, just as we have to fight against the spreaders of hate and falsehood against Russia, so the Russian leaders can make a great contribution by restraining those extremists who try to widen the gap between the two countries.

Shortly after the Wallace speech, the new

Republic released a statement by Henry Wallace

of that publication
announcing his resignation as Editor because of his

But he will
third party party candidacy, Wallace to continue as a
contributing Editor, writing his usual
weekly page for
the magazine.

General opinion is that with the backing of numerous so called "progressive" groups and the communist Party, Henry's randidation race can only result in a substantial weakening of President Truman's

chances for re-election.

Democratic National Chairman Howard McGrath, said tonight in Albuquerque , New Mex Mexico, that Wallace's candidature will clear the atmosphere in the coming campaign but, in his opinion, there wouldn't be any more sizeable number of Democratic votes Wallace. "We may gut not get um some Communist votes which might have been forced upon us if they did not have a chance to get under a mm roof of their own", paid MoGrath charging that Wallace's motive in becoming a candidate why to defeat bi-partisan foreign policy of the United States." And, that, he continues: -- a xx victory for Communist foreign policy in Russia.

Representative Paul J. Kilday, Democrat of
Texas, termed Wallace's announcement so as the
greatest comfort Stalin has had since the end of the
but he went on to say
war; saying that Truman's re-election was massured.

Representative John A Carroll,

Democrat of Colorado, points out that if Wallace
develops any real strength he may put into
the White House and Congress a new brand of
isolationism that will he deprive America of
world leadership.

"Wallace is only helping Taft" said

Republicans in New York are speculating as to what effect Wallace's candidacy can have on the G O P internal fight for the Presidential nomination.

A prominent G O P Senator who refuses

the use of his name predicts that Wallace's third

party move may hurt the chances of Governor Dewey

and aid those of Senator ** Taft. Explaining

that Wallace has the backing of the Communist party,

the American Labor Party, and other left wing

heavily

groups which in the past have prolled heavily

in New York state.

No word yet as to how the trade unions will react. The C I O and A F of L declined to make comment on the Wallace speech tonight. It is well known that both these organizations have taken a definite stand against the formation of a third party in the past, A F Of L President William Green having said many times that his organization will not support Wallace or a third party movement.

The trade union leaders are perhaps
remembering that in May Nineteen forty-six Henry
himself told a New York meeting of the American
labor party that he was opposed to any national
third party but because it would guarantee the election
of "a reactionary President by splitting the vote
of the progressives." But the news is tonight
Henry Wallace will be a Presidential candidate on
a third party ticket in Nineteen Forty-eight.

In Washington, tonight, a mystery of the White House. The whereabouts of the original copy of the Republican anti-inflation bill. This original copy has mysteriously disappeared from the White House and nobody can find it. Absolutely no trace of the bill.

Today, White House Press Secretary Charles. Ross announced that the White House mystery has been handed over to the Secret Service, the G-men looking for the missing bill.

On hearing of the loss Mr. Truman acted promptly ordering that a substitute be drafted for his signature. The substitute signed today by Senate President Arthur H. Vandenberg, after which it has to be flown to North Attleboro, Massachusetts, for the signature of the House Speaker Joseph Martin Jr.

Meanwhile, inquiries are proceeding as to the whereabouts of the missing bill last seen on the desk of Clark M. Clifford, Counsel to the President, at five-thirty on Sunday afternoon. After that no trace

of it. Secret Service have cancassed every office, checked on the entire night staff of cleaners, but they haven't turned up a single clue -- all of which answers the many queries made by the press and radio as to why the President hadn't signed the bill. The answer being clear, Mr. Truman couldn't sign a bill that we wasn't there. And that's the inside story of todays White House mystery as far as it goes -- a unique case, the Republican anti-inflation bill missing and thus unavailable for the President's signature.

Secretary Anderson today made public the third list of people who have been trading in the grain markets; and muchase itement is reported because the most this list rominent name on # is that of Brigardier General Wallace H. Graham, personal physician to President Truman. | General Graham was long on thirty thousand bushels of wheat on September seventeenth, short on IP The Presidenti Physician we are told twenty thousand. has not been in the market since October Seventh. His holdings represented contracts amounting to some hundred-and-thirty-two thousand dollars. Bushelo Being long thirty-thousand and short twenty-thousand bushels meant that he was engaged in a transaction known as spreading. Wist His total investment, being on margin, probably not more than ten thousand dollars, and maybe again as little as three thousand dollars.

General Graham explained that early this Fall
he was in the market just as other people were, not
realizing its implications or its impact upon the
advance of prices. What awakened him to the situation
was President Truman's statement on October Fifth, in

which he criticized people who were gambling in grain.

Dr. Graham thereupon called his broker and asked him whether he had any holding in wheat or any other commodity. The broker replied that General Graham did have a small holding. Thereupon grant told the broker to sell what it was, whether at a loss or at a gain. Remarkation cancelled all his operations in the commodity markets.

The White House refused to comment on the publication of General Graham's name, on the ground that it was strictly the General's own business.

on the information with scornful comment. He pointed on the information with scornful comment. He pointed that Mr. Truman has listed grain speculation as one of the main contributing cuases to the rise of prices, nowe adds. Talk Now, said the Senator the country finds that the worst kind of speculation has been going on right in the middle of the administration, speculation on a certainty. Taft then used these words: "Like st every other substantial cause of rising prices today, the moving cause comes directly from the administration, itself

thelf.

employees of his own department, However, none of them

Proposed in Wachington One is a soil surveyor who

Small amount of wheat in Sp. September.

Another is a soil conservationist, who went long on ten
thousand bushels in the same month, Another is a farm
labor supervisor who bought five thousand bushels on

Sp. September Nineteenth. None of the conservation
information.

government employees who traded in grains. Among them

Percons in the war assets administration, the

Veterans' Administration, the Post Office Department,

and other Federal Agencies. Also officers in the market

Army and Navy, one Navy Ensign was in the market

for & forty thousand bushels.

We should hear in mind that there is no

law to forbid government employees trading on the markets.

The Governor Herbert Man of Utah also took a flyer in wheat, a brief one. He bought five thousand bushels September Seventeenth, sold them the following day. A Chicago Police Officer also speculated, and a clerk in Uncle Sam's Bureau of Internal Revenue.

The name of Edwin W. Pauley, Special Assistant to the Secretary of the Army appears again with the wo grain speculators. He has already explained to investigators of the Senate that when he took over his most as assistant Secretary, he began to get rid of his that he bought twenty-five thousand bushels that he bought acceptant of the thousand bushels that he bought acceptant and to day is histories to provide a bonus for his employees.

PALESTINE

A taxicab today went speeding through the historic Damascus Gate of old Jerusalem, near which is one of the principal markets of the Holy City. That market was crowded this morning, and as the cab raced by the occupants of the cab shoved out a barrel filled with explosives, that went off with a roar, killing ning Arabs and wounding thirty-two more including three women and one child.

All of which was followed by a gun battle between Arabs and British police in the seething market place -- two British Constables killed. The men in the cab are believed to have been members of the socalled Black Squad of Irgun Zvai Leumi. They got away.

The British Foreign Office today made the charge that the Communist Governments of Romania and Bulgaria, are directly responsible for a large part of the running of Jewish immigrants into Palestine.

Two freighters, that formerly sailed under the American flag, are work reported to be trying to run the blockade -- ships with twelve thousand Balkan and

Russian Jews aboard - coming from Romanian and Bulgarian Black Seaports, with the full knowledge of the Bulgar and Romanian Governments. There is also a story that the passengers aboard those ships are persons specially trained by the Communists. But how the newsmen or the British know that I don't know. The spokesman for The British Foreign Office who gave out the story pointed out that the governments of both Romania and Bulgaria are working with the Soviet Union; therefore Moscow is at the back of any immigration from Black See ports to Palestine.



The British Authorities have forbidden taxicabs, owned by Jews, to the streets of Jerusalem. The an official proclamation explains that this prohibition is to be enforced because so many Jewish owned taxicabs have been used for indiscriminate murderous attacks. That which have resulted in the death of innocent civilians and policemen. Bus service has been suspended in other parts of Palestine, because of several attacks upon buses.

A dispatch from Athens reports that Greek government troops attacked a force of two thousand guerrillas in northwestern Greece, over the weekend, driving them from the positions they were holding.

An infantry bayonet charge, supported by fighter planes and bombers.

The Athenian government claims that the Communists have been driven back towards the Albanian Frontier.

All this along a thirty mile front, from Yak'nee -nah.
Konitsa and Jannina. The Greek General Staff claims its forces have as saved Konitsa.

WASHBURN-REYNOLDS

Washburn has just been telling me about his plans for a flight into central Asia, a journey on which he expects to set forth almost any day now. A serious attempt is to be made, right after the first of the year, to find out once and for all, whether Everest is the highest mountain in the world or whether there is another almost unknown peak entitled to that

All this is a follow up to the rumors we had during the recent war: - American airman, blown off their course, returned with tales of a Central Asian Mountain several th usand feet higher than Everest.

It was fairly clearly established that the peak they saw was in the AmneMachin Range in a little known part of Central Asia, near the extreme northern border of Tibet and China.

Many airman and explorers, for more than two years now, have been talking about maiding solving

this enigma. But while others have discussed it, the indefatigable Brad Brade Washburn has been making definite plans, -he and Milton Reynolds, the Chicago fountain pen manufacturer.

The plane used will be a giant C-87,

as the chief pilot, the same Odum who recently broke the record twice for flying round the world.

The Remolds-Washburn-Edum
The C-87 will take off from this country, fly
the Pacific and then
in and in Asia will make its base at a remote Chinese
city cated Lanchow mi within two-hundred-and-fifty
miles of the AmneMachin mountains. This will make it
possible for the expedition to fly back and forth to
AmneMachin, a number of times, if necessary.

Bradford Washburn, who is in charge of the scientific end of this fascinating expedition tells me that they also hope to explore the comparatively unknown sources of China's greatest river, the Yellow.

There will be ten in the party including experts from Harvard, M I T, Boston University, Ohio

WASHBURN-REYNOLDS - 3

State, the backer Milton Reynolds, Exmerse, and an historian, in addition to Explorer Brad Washburn and Round-the-World Flyer Bill Odum. Washburn has spent most of his life exploring mountains. Only recently he returned from a climb to the top of McKinley.

At Nome, Alaska, Bill Munz, a veteran bush has pilot, accomplished a darkin daring rescue flying single-handed to the rescue of the survivors of that Army B-Twenty-Mine; marooned on an Arctic mountain—side for seven days. Munz flying on his errand of almost possible — mercy in the worst weather, visibility practically zero.

The veteran pilot brought back four members of the crew of the crash ed homber, all suffering from exposure after an seven days in sub-zero weather and a fierce Arctic blizzard. After handing the four men for medical care at Nome, Munz set off again another flight his hundred mile that through the Arctic night, over the Arctic wastes, to the scene of the crash, over the Arctic wastes, to back more survival.

The topic of the hour in these parts is still the big snow storm. It claimed another victim today; a man engaged in the tremendous job of removing the hundred million odd tons of snow from Father Knickerbocker's five boroughs.

One of the city trucks slid into the Gowanus Canal, in Brooklyn, and drowned the driver in twenty feet of water.

The way in which folks got together to dig each other out was something! For example, a wedding was scheduled for St. Joseph's Church, at Konkonoma, Long Island. The bride, Theresa Haggerty, in the villag of Holbrook, was completely snowbound. Not a vicel rolling in that village. But the Chief of the Holbrook Volunteer Fire Department is evidently a knight of the old school. What did he do but bring out the hook-and-ladder wagon, bang it through the drifts to the brides house, and take the entire bridal party to church and karjx back.

Another wedding was planned to take place at a church on Staten Island. The bride, Dolores

Maher, at the Village of New Dorp, was snowbound.

No gallant fire chief this time, but her father

learned that one of the neighbors had a sleigh once owned by the late Pearl White. Remember? The one-time Queen of the silent movies? So, they hitched up a team to the sleigh and drove to the wedding even as birdal parties did a hundred years ago.

Tanea had his fortable equipment of an uptom apt. and he was scheduled to go by train to an extended to yo by train to an extended to yo by train to an extended to he bot himself a moving! 5, he bot himself a sled, loaded 100 lbs or more of sled, loaded 100 lbs or more of them snow bound ny streets to them snow bound ny streets to them snow bound ny streets to them snow bound ny and then get by. Cent. State in — and then get train.

much the same as that of a couple of million other people, with the slight difference perhaps that instead of trying to get home I was trying to get hame away from home. I was supposed to be my way to crown a King and Queen -- at the annual Kalake Placid Winter Carnival in the Adirondacks, -- a ceremony I have taken part in almost every year since the Nineteen Thirty-two Olympics.

newspaper columnist Dorothy "ilgallen. But the Queen got lost in the snow, are with Colonel Eddie Eagan, of boxing and bobsled fame. Even such winter Olympic stars as those renowned babalas bobsledders as Hubert Stevens and Donna Fox were marooned in the snow, through that i ist night of the storm, on their way from New York to Lake Placid.

Impressario Jack Garren of the Olympic

Areas Arena wires me hat they went through the

coremony anyhow, using a six year old for he Queen.

Judging from the depth of the snow...

here in the foothills of the Berkshires where I am

still marooned, we must be in for a winter that our

children and grandchildren will talk about long after

the year two thousand.

the radio and opera star who was so completely snowed in at his farm a few miles outside New York its that he had to see helicopter, as State Trooper to fly in some desperately needed insulin for the crew chief and who looks after that famous fleet of Melton ancient automobiles. And page of listeners of course know how Jimmy Welton then flew out of his own back yard to make his radio date it New Yor.

And by the way Nelson were you ware you the hig storm?