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2
3 Good Evening Everybody:

4 Here is the latest news
5 concerning the wounded President of
6 ~~FRANCE~~ France. He seems to be holding
7 his own.

8 ~~He is 75 years old, and~~ according
9 to a Paris dispatch in the New York
10 Evening Post, ^{Pres. Doumer} ~~HE~~ has been given two
11 blood transfusions today, and has
12 sustained a trepanning operation. ^{Although he is 75 years old} The
13 doctors hold out hopes that he will
14 recover.

15 The would-be assassin ~~XXXX~~
16 ~~XXXXXXXXXXXXXXXXXXXX~~ is described
17 as a white Russian adventurer, named
18 Paul Gougoloff. He wounded two of the
19 men who tried to overpower him. He
20 was undoubtedly insane.

21 He declared that the motive
22 for his crime was revenge against the
23 French for the refusal to take up arms
24 against the Soviet government. The
25 attempt ~~XX~~ at assassination took place

1 in the buildings of the Rothschild
2 Foundation. President Doumter had gone
3 there to open an exposition and sale
4 for the benefit of indigent writers
5 who had taken part in the World War.

1 One of the most fascinating
2 stories I have read in months is in the
3 current issue of the Literary Digest.
4 Here for the first time we find
5 summarized the true history of Ivar
6 Kreuger, the so-called Swedish Match King.
7 ~~Emperor.~~

8 The Kreuger legend, declares the
9 editor of the Digest, collapsed in one
10 short month. He is now revealed as not
11 merely a Prince, but an Emperor of
12 swindlers. It will take a troop of
13 accountants, weeks to unravel the skein
14 of his complicated and almost fabulous
15 swindlings.

16 William Stoneman in a Stockholm
17 dispatch to the Chicago Daily News
18 estimates that the losses involved will
19 amount to around three hundred and sixty
20 millions of dollars, a figure equal to
21 the entire Swedish National debt.

22 While he was alive he had
23 carefully fabricated for himself the mask
24 of an austere, frugal, hardworking
25 apostle of the simple life. But what a

1 difference we find as the truth leaks out.
2 The legend was as phony as those
3 \$35,000,000 Italian treasury certificates
4 the great "financier" palmed off on the
5 Scandinavian Credit Bank. The auditors
6 find traces of large payments for
7 black-mail, of rent paid for apartment
8 houses on Park Avenue and similar places
9 for pretty ladies ~~not only on Park~~
10 ~~Avenue, but~~ in Paris, Stockholm, Nice
11 and everywhere else.

12 As for our own interest in the
13 Kreuger smash, Doctor Max Winckler
14 remarks:

15 "Playing with matches has cost
16 the American investing public almost a
17 quarter of a billion dollars".

18 As for the details of some of
19 the methods used by this modern
20 Cagliostro-- well I'll refer you to that
21 article in the Digest. It makes
22 fascinating reading.

Lou Reichers.

Flyer.

May 6, 1932.

P. 5.

1 In the news during the past few
 2 days there have been items about a new
 3 trans-oceanic flight which is scheduled
 4 to be the fastest ~~ever~~ ^{ever.} On Tuesday next,
 5 if the weather is right, Lou Reichers,
 6 one of America's veteran flyers, will
 7 wing his way from New York and head for
 8 Europe. He will jump to Newfoundland,
 9 and after re-fueling ~~there~~ will ~~make the~~
 10 hop ^{on} across. The idea is to jump from
 11 Newfoundland to Ireland all in the
 12 daytime -- ~~that is,~~ span the wide
 13 expanse of the sea between sunrise and
 14 sunset. I believe that's right, isn't
 15 it, Lou?

16 ~~I have~~ Lou Reichers ^{is} here in the
 17 studio with me, ~~and I think I'll ask~~
 18 ~~him to tell you folks something about~~
 19 ~~that proposed~~ ^{How about that} trans-Atlantic ^{speed} jaunt? ~~which~~
 20 ~~certainly will be the fastest ever.~~

21 Well, Lou I hope you make it,
 22
 23
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1 Well, I expect it to be fast, all
2 right. At any rate, I've got the
3 swiftest ship that ever tried it. It's
4 a new type of speed plane. It's the one
5 with which I broke Frank Hawks's New
6 York-to-Havana record. And last
7 Thursday I flew the old bus from
8 Montreal to Havana in nine hours, at an
9 average of 198 miles an hour.

10 I made that hop from Montreal to
11 Havana because the distance is just about
12 the same as the distance across from
13 Newfoundland to Ireland. I wanted to *see*
14 how well the ship would do it. It
15 showed me that in the flight across the
16 ocean I'll be able to average 200
17 miles an hour.

1 That speech of the President's
2 certainly seems to have reached home.
3 Congress got on the job today like a
4 bunch of school boys who ~~had~~^{we} had their
5 pants properly warmed by the teacher.
6 The President's warning that Congress's
7 behavior was disastrous, struck a note
8 that evidently was just what was needed.

9 He rebuked the House on many
10 counts. Well, the House has been rebuked
11 at various times in its history by the
12 President of the United States. But this
13 is about the most stinging bawling out it
14 has had since the Big Stick reign of T.R.

15 One of the reactions to the
16 President's message was an extraordinary
17 statement from Senator Reed of
18 Pennsylvania.

19 "What this country needs is a
20 Mussolini to get the budget balanced,"
21 shouted the gentleman from Pennsylvania.
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BONUS

1 Whether it was the effect of
2 President Hoover's scolding or not,
3 **the** two billion dollar bonus bill fell
4 through.

5 At a late hour this afternoon,
6 according to a United Press dispatch
7 in the New York Sun, the Patman bill
8 and every other bill dealing with
9 cash payment of veteran's adjusted
10 service certificates, were adversely
11 reported by the Committee on Ways and
12 Means, ~~to the House of Representatives~~
13 ~~which has the handling of all these~~
14 ~~affairs.~~ The vote was announced as
15 ~~15 to 10.~~

16 ~~It was a severe shock to bonus~~
17 ~~advocates, and a great encouragement~~
18 ~~to economy fans. The dopsters declared~~
19 ~~that this means Congress probably~~
20 ~~will not take any action on such~~
21 ~~legislation this session.~~

1 Here's another bit from
2 Washington that may encourage ~~some~~ us.
3 ~~people~~ The Senate committee today
4 lowered the ~~xx~~ income tax ~~rate~~ rate.

5 In doing so, the Finance
6 Committee reversed itself. This action
7 was taken on a motion of Senator David
8 E. Walsh, of Massachusetts. It happened
9 only a few minutes after the committee
10 had voted to maintain the Connally
11 rates of four per cent on the first
12 four thousand, and eight per cent ~~xx~~
13 on the remaining incomes.

14 The figures now are - and
15 cheer up brethren, this means all of
16 us - 3% on the first four thousand,
17 6% on the next four thousand, and
18 9% normal rates on incomes above the
19 latter figure.

20 So my ^{motion is} ~~idea would be~~ - three
21 rousing cheers for Senator Walsh of
22 Massachusetts. Think what might have
23 happened.
24
25

1 One good effect of the President's
2 forceful scolding of Congress was
3 visible in the New York Stock Exchange.

4 There was a dramatic rally today.
5 The list was firm, and trading was so
6 hot ~~xxx~~ that tickers ran behind. Many
7 stocks soared from one to five points,
8 and one of them jumped almost nine
9 points.

1 Meanwhile in London Ambassador
2 Mellon was making his first appearance
3 in the financial ~~xxxxxx~~ circles of the
4 city. He was guest of the Lord Mayor
5 and several leading British bankers and
6 financiers. The burden of his speech
7 was "Don't sell America short."

8 "His warning was well-timed"
9 reports Raymond ~~Gram~~ Swing to the New
10 York Evening Post, "because the British
11 newspapers have been filled with lurid
12 accounts of the difficulties that Congress
13 is having in balancing the budget."

14 "I have never for a moment
15 doubted", declared ^{Ambassador} Andy, "that you would
16 surmount your difficulties, as England
17 always has done, in times of great
18 emergency. By the same token, we shall
19 surmount ours."

20 "It is not true," he added, "that
21 either Congress or the country lacks the
22 will to balance the budget. The very
23 opposite is the case."

24 "What the world needs to know",
25 he stated further, "is that the deflation

1 in America is proceeding calmly and in an
2 orderly way, without strikes or riots or
3 any of the violence that used to accompany
4 such drastic readjustments."

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9 According to a United Press
10 dispatch in the New York World Telegram
11 the story is this:

12 Three days after the Lindbergh
13 baby was stolen, Mrs. McLean saw
14 Means. She knew he had served two terms
15 in Atlanta, and thought his contact
16 experience might enable him to find
17 the child quicker than the agencies
18 Lindbergh was employing.

19 Colonel Lindbergh's permission
20 was obtained for the interview of
21 Mrs. McLean, who incidentally is a
22 daughter of the Baltimore millionaire, Tom
23 Walsh. Mrs. McLean then also enlisted
24 the aid of a prominent lawyer to
25

1 Well, the arrest of Gaston ~~B.~~
2 Means has ^{certainly} revived the Lindbergh story.
3 ~~all right.~~ A ~~very~~ curious and interesting
4 string of facts has been brought out in
5 connection with the incarceration of
6 this ~~once~~ erstwhile agent of the
7 Department of Justice, and ~~also~~ former
8 ~~inhabitant of~~ ^{star boarder at the} Atlanta Penitentiary.

9 According to a United Press
10 dispatch in the New York World Telegram
11 the story is this:

12 Three days after the Lindbergh
13 baby was stolen, Mrs. McLean sent for
14 Means. She knew he had served two terms
15 in Atlanta, and thought his contact and
16 experience might enable him to find the
17 child quicker than the agencies Colonel
18 Lindbergh was employing.

19 Colonel Lindbergh's permission
20 was obtained for the intervention of
21 Mrs. McLean, who incidentally is a
22 daughter of the Colorado millionaire, Tom
23 Walsh. Mrs. McLean then also enlisted
24 the aid of a prominent Catholic clergyman
25 at Washington. This was done at the

1 suggestion of Means.

2 On March 6th Means declared that
3 he was certain of being able to get the
4 baby. He declared further ~~xxxxxxx~~ that
5 he knew the very man who had done it.

6 The next evening, the President of Mrs.
7 McLean's bank delivered to her \$100,000
8 in bills. No record was kept of their
9 number. Later that night in the presence
10 of the Catholic Priest, Mrs. McLean
11 turned the money over to Means.

12 "After this," ^{relates the lady relates,} ~~says Mrs. McLean~~
13 "there was a good deal of stalling, but in
14 the middle of March, Means stated
15 positively that he would hand the baby
16 over to her at Aiken, South Carolina."
17 She motored to Aiken, and for a week,
18 so she maintains, Means had one alibi
19 after another.

20 He then said it was necessary
21 to transfer the negotiations to El Paso.
22 This sort of stalling kept up until
23 April 17th, when she demanded the return
24 of the \$100,000. *She never got it back.*

25 ~~Meanwhile,~~ ^{then} ~~there's a United~~
*Means's story was that he had given it to
the kidnapers.*

1 Meanwhile, our friends the
2 Communists were blowing themselves to a
3 riot in Chicago today -- more strictly
4 speaking, in a suburb of Chicago called
5 Melrose Park. Twenty-five people were
6 arrested, and, according to a United
7 Press dispatch in the Brooklyn Daily
8 Times, five were shot.

9 From some accounts the police
10 opened fire on the mob with machine
11 guns. The origin of the rumpus was
12 last Sunday, ^{May Day.} It appears that the
13 authorities arrested a couple of girls
14 for distributing Red pamphlets on May
15 Day. So today the comrades gathered to
16 make a demonstration of protest, ~~and, if~~
17 ~~possible, get themselves a few~~
18 ~~martyrdoms. A Communist organization~~
19 ~~without at least six martyrs is like a~~
20 ~~motor-car without gasoline.~~

21 The police officers declare
22 ~~when~~ that the fringe of the crowd, among
23 whom were demonstrators bearing arms,
24 rushed forward, and they fired in
25 self-defense.

1 All Americans meditating a trip
2 to Europe this summer will be interested
3 in the fire that burned the two million
4 dollar Cunard pier in New York ~~this~~ today.
5 ~~morning~~. It was one of the finest
6 piers ^{along} ~~to~~ the North River, a thousand
7 feet ^{in length,} ~~long~~, and was completely destroyed.
8 It was the pier at which ~~the~~ the largest
9 liners of the ^{company, the magnificent} ~~country,~~ ~~the~~ Aquitania
10 and the Berengaria, used to dock.

11 The fire chief believes that
12 it was a smouldering cigaret that
13 caused the fire.

14 As you may imagine, it was a
15 five alarm fire at which twenty-six
16 engines, five fire boats, two water
17 towers, six trucks, were all in use.

18 The Cunard Company announced that ^{the} ~~the~~
19 ~~fire~~ ~~it~~ would not interfere with the ~~the~~ ^{great}
20 sailings of any of their vessels.

1 As a matter of fact the fire is
2 still going on. I can see the smoke
3 through the window, ^{right now.} ~~as I am talking to~~
4 ~~you now.~~

5 The latest news ~~on it~~ is that no
6 less than 150 people were injured; ~~and~~
7 ^{also that the vast pier} ~~that the whole structure~~ is on the point
8 of collapse.

BEER PARADE

Page 18

1 The New York newspapers are
2 telling of the preparations that are
3 being made for the ~~so-called~~ "great beer parade"
4 which is scheduled to be held on
5 May 14th. It looks as if that
6 demonstration in favor of the foaming
7 brew might be highly spectacular.

8 On the other hand there are a
9 number of protests against the
10 propriety of staging any such unseemly
11 and undignified affair.

12 Then, of course, the beer parade
13 is being made a subject of a good many
14 jokes. The boys with a sense of humor
15 are thinking up all sorts of wisecracks.

16 *In fact many folks have sent me:*
17 ~~In F.P.A.'s column in the~~
18 ~~New York World Telegram I read with~~
19 ~~deep attention~~ the letter written by
20 the fluent pen of Ed Anthony, ^{and published in F.P.A.'s famous column in the N.Y.N.-T.} Ed is a
21 writing fellow who collaborated with
22 Frank Buck, the animal collector, in
23 ~~that book~~ "Bring 'em Back Alive". Ed
24 Anthony begins his epistle by saying
25 he supposes the theme song of the
beer parade will be "Foam, Sweet Foam".

1 Then he goes on like this:

2 "I take it that Sidney Dark and
3 Jimmy Light will be among the standard-
4 beerers.

5 "And pabst someone will be able
6 to induce Schlitz Kreisler to play ~~the~~
7 Keg o' My Heart.

8 "And I suppose", continues
9 Ed Anthony, "that ~~sk~~ schooner or later
10 these parades will be taking place -
11 and going off with a bung - all over the
12 country."

13 He concludes by saying that
14 these reflections are part of Ed
15 Anthony's Fourteen P'ints.

16 Yes, that beer parade is
17 provoking both enthusiasm and
18 disapprobation, and also a good deal
19 of innocent merriment.

20 *With that discreet and impartial*
21 *paragraph I'll say s-l-until Monday.*
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