

Fri. Nov. 20-70.

For Communist China - at the United Nations - another defeat today that was, nevertheless, hailed as a long-awaited victory. The Red Chinese failing again to attain a two-thirds majority - which is necessary for admission to the world body. For the first time though - achieving a simple majority. <sup>A vote of</sup> ~~The final tally~~ fifty-one to forty-nine - virtually assuring Peking's acceptance the next time around. Indeed, Tunisia immediately offering a resolution - submitting the issue for reconsideration on the Nineteen-Seveny-One agenda; at the same time, urging U.N. Secretary General U Thant <sup>to</sup> seek a ~~solution~~ solution <sup>that</sup> that would permit the seating of both Red China and Nationalist China.

Washington later indicating that it, too - would now be willing to admit the Peking regime to the United Nations; would be willing to do so - providing such a move would not mean the ouster of the Taiwan regime. At the U.N. though - U.S. Ambassador Charles Yost observing:

*It is "both unfortunate and rather ironic that a number of states which have been vocal in support of the universality of U.N. membership - nevertheless cast votes in favor of expelling a nation which has been a faithful and constructive member." Taiwan's Wei Tao-Ming adding that "what is at stake here - is not merely the rightful position of the Republic of China in the United Nations - but also the future of the United Nations itself."*

On Capitol Hill - the Senate Finance Committee

voted ten-to-six today - to kill President Nixon's proposed new welfare reform program. The ten "nays" - including a strange coalition of liberals and conservatives; the former

~~calling~~ the President's plan too ~~stingy~~ - <sup>skimp</sup> the latter <sup>calling it</sup>

too liberal. The committee then voting ten-to-three to

permit a one-year test of the President's program - along

with five other approaches. However, Administration

sources calling this - unacceptable. ~~and~~ The stage is now

set for a knockdown, drag-out battle - when the welfare

measure finally reaches the Senate floor.

## BANK FOLLOW WHITE HOUSE

~~Now this:~~ The Chase Manhattan Bank of New York--  
today dropping its prime interest rate for the second  
time in eight days. The new figure of seven per cent--  
~~down from seven and a half per cent--~~ taking effect as  
of Monday.

*For Russia's Moonwalker-One - another brief excursion today across the lunar Sea of Rains. The Russian moon-buggy traveling a distance of about ninety yards - under the guidance of earthbound Russian scientists. Along the way - dodging what the Russians called "quite a deep crater;" also, sampling and evaluating lunar soil - by means of <sup>a</sup> self-contained "stamping device." According to Moscow - Moonwalker-One thereby "preparing conditions - for man's presence, and perhaps even life, on the moon."*

## ROCKS FOLLOW SEA OF RAINS

*Back to terra firma - a press conference today at Houston; where ten U.S. space scientists - announced a seemingly incredible achievement; claiming to have found a comparatively cheap and easy way - to extract water and oxygen from moon rocks; doing it by means of a process - hard to explain but utilizing only sun power; with an average yield - we are told ~~about one~~ <sup>pound of water per hundred</sup> pounds of moon rock.*

*The space experts observing - this is more than enough to support life on the moon; adding that it might even make the moon - a key "service station" on extended space flights to Mars and beyond.*

**Coming soon - a standard four-day work-week.**

**This according to Texas economist Millard Faught - in a speech ~~today~~ at Houston. Dr. Faught noting that more and more people are already "taking off Mondays or Fridays - and thus creating their own three-day weekends." "They'd rather have the leisure time than the money" - he explains. Adding that the advent of seven legal three-day weekends next year, by Congressional decree - will only speed up the changeover.**

**Dr. Faught goes on to say - this is "the beginning of a revolution" that will have worldwide repercussions; for "job, next to sex" - he asserted - "is the most important three-letter word in human affairs."**

**Overseas again - London - Billy Graham surveys his personal future. The famed American evangelist telling British reporters: "I am sure I will preach up to the end of my days." But he said that, henceforth, he plans to pick his spots carefully - "going ~~only~~ where ~~the~~ opportunities are greatest."**

**Billy Graham explaining - it's a question of physical exertion." "I have only a few years left" - said he. Adding: "After all, I'm fifty-two now." Only 52.**



# HOPE FOLLOW LONDON

Same city - London - the finals of the "Miss World" beauty pageant. M.C. Bob Hope moving things right along - when suddenly a couple of smoke bombs were hurled on stage and then a shower of leaflets - amidst feminine cries of "Women's Liberation." <sup>Then -</sup> Time for a hasty exit!

When the smoke had cleared though - Bob Hope returning to the microphone. Noting it's just about time - for another of his special Christmas shows. Adding:

"This is a nice conditioning course - for Vietnam."

The beautiful Jennifer Hosten of the Caribbean Island of Grenada <sup>was</sup> then acclaimed the new "Miss World."

# VERSAI:LES

*The first Women's Rights Congress in French history  
- off and running today at Versailles. Drawing as  
participants - some of the "belle-est" of "La Belle France!"  
And what with local ~~election~~ elections just around the corner  
- also a number of public officials and would-be public  
officials.*

*Coincidentally, the sponsor of the Congress - the  
French magazine "Elle" - releasing ~~today~~ the results of  
a nationwide survey. More than sixty per cent of French  
women - said to think that females are happier now than they  
used to be. Nearly eighty per cent - further said to believe  
that relations between men and women are easier now.*

*Incredible, you say? <sup>Warren -</sup> ~~Well, not so~~ But you  
<sup>they have it -</sup>  
can go to "Elle" - ~~and there~~ <sup>is</sup> documentation and all.*

From the Chase Manhattan Bank here in New York - a report today on the subject of so-called "cash crashers;" meaning those who live on the brink of financial disaster - of whom there seem to be quite a few these days. Chase Manhattan picturing the average "cash crasher" - as a young man aged twenty-nine to thirty-four; with a wife and two children - a mortgaged home - and a blue collar job paying up to Ten Thousand a year; a man who gets in over his head on installment purchases - and then borrows additional money to bail himself out; <sup>all a</sup> ~~the~~ start of a vicious cycle - in <sup>many</sup> ~~extreme~~ cases, ~~eventually~~ ending in bankruptcy.

By the way, we're also offered the following rule of thumb: If you have seven creditors or more - and a total debt-load <sup>of</sup> ~~more~~ more than one-half your total annual income - then brother, you are a potential "cash crasher."