GOOD EVENING EVERYBODY:

Let's begin with some news from Wall Street, the New York Stock Market. A mere financial item may not seem so exciting in these times of worldwide war. But I want to cite a couple of Wall Street quotations as hard boiled evidence pertaining to the Number One news event of the day. In the New York Stock Market there was a sharp rise today in the price of Australian bonds. The securities of the Land Down Under had been sagging, as the threat of Japanese invasion has increase: increased. Today, that downward trend was reversed in sharply dramatic fashion. The price of Australian bonds jumped by as much as forty dollars per thousand dollars. And everybody knows the reason why.

I cite this as an expression of cold-blooded of financial opinion - to accompany the enthusiant that has greeted the assumption of the southwestern war command by General Douglas MacArthur, tonight has in Australia, taking charge of the defense of Australia.

Australia chorus of worldwide acclaim and a those for Australia.

Australian bonds.

It isn't difficult to understand this considering the personality of the man and the situation
in the war. Douglas MacArthur stands as a personality
bouyant with the gifts of talent, good fortune and
success. He was lucky in the circumstance of birth the most favorable sort of origin for an army career.
His father was the youngest of the Civil War generals
that stayed in the army. The father's military career
was bril iant, and the son carried it right on in
scintillating fashion. That he should be admitted to

West Point was a foregone conclusion, and at the military academy young Douglas MacArthur was a glittering student. He followed that with a phenomenal rise in the service. In the World War he was the youngest general officer, and distinguished himself. In the years that followed, he became the youngest chief-of-staff that the Army every had.

organized (the army of the Philippine Republic. That

put him in the place that was destined to become a

dramatic theatre of approaching war - and Lieutenant
General MacArthur was the kind of officer to make a

masterful study of campaigning the Philippines, So he

was superbly qualified for the job when it came.

A tough job - for everybody knew that the sprawling

islands could not be defended against the power of Japan.

MacArthur was assailed by a hugely outnumbered enemy, and did the brilliant thing - fighting a delaying battle and pulling his tiny army into the Batan peninsula. Since then, two names have fired the courage of the United Nations amid their heavy reverses.

And those two names are - Batan and MacArthur.

Tonight's dispatch of applause from Australia gives us the reminder that MacArthur is the only successful general the Allies have produced. | And that judgment is xxx sharpened by the bad luck of the previous commanders in the southwest Pacific. The supreme direction was first vested in British General Sir Archibald Wavell. He had been a successful British commander - XXXXXXXX defeating the Italians in north Africa. But the panzer units of the Nazis had tarnished that - followed by British disasters in Greece and Crete. As head of the

unified command against the Japs, Wavell did not last
long - not with the British calamities of Malaya and
Singapore. The chief Allied CONTRACTION COMMAND WAS

WESTER IN OUT ON Admiral Hart, but he was soon removed, the
Factor to Admiral Hart, but he was soon removed, the
fact succeeded by Dutch Admiral Helfrich, who retired

after the destruction of the United Nations fleet in
the Battle of Java. Military reputations out there

were sagging - all save MacArthur's, which was grew

constantly growing brighter.

True, the Philippine Islands were lost for the most part - but the long and successful defense of Batan has been a triumph. This has been vividly dramatized by the story of the suicide of the Japanese commander, General Homma - who committed hari kari in the ceremonial Japanese way to be a did it because of the way MacArthur's men threw back his forces in the Batan fighting. Tonight we have a confirmation of this story

of Japan. He states that General Homma did indeed commit hari kari, and the dispatch gives the reason in these words - "because he failed to accomplish a quiet and total conquest of the Philippines."

(In consequence of all this, there have been insistent calls that MacArthur be placed in the high command. It was known, of course, that he would be reluctant to leave his little army in the Batan peninsula, go to Australia to take charge. But,

Commander-in-Chief the President of the United States.

And it is revealed today that the President ordered

MacArthur to Australia last month, February Twenty-Second

Even so, the General sought and gained a delay - so that he could complete his arrangements for the continuing

defense of Batan. Then finally he obeyed the order, arriving in Australia today. The trip must have been mater hand and a thriller, - By air. It's two thousand miles from Batan to Australia - and no possible landing places in between. On this huge flight, General MacArthur was accompanied by several of his chief lieutenants and by his wife and son - a tiny lad of four. Mrs. MacArthur and the little boy had been sheltered at the fortress of Corregidor - that stronghold under long and heavy attack.

MacA, thur still remains in command of Batan. For his military scope includes all of the Allied forces in the authwest Pacific - our troops in the Philippines included. The Batan Commander on the scene is General Wainwright, who has been MacArthur's right-hand man.

He's a hard fighter and a veteran of the Philippines. $\mathcal{N}_{\text{Oddly enough, General Wainwright nearly gave xx away}}$

the secret last night. The departure of MacArthur was being kept in dark concealment, when a puzzling message was received at West Point. The Military Academy is celebrating its Hundred and Fortieth Birthday. There was a bit of ceremony last night, and xxx messages were received from various West Point graduates. One of these was from the Batan peninsula, and conveyed greetings from West Pointers there to their old Alma Mater It was the signature appended to the message that astonished the Military Academy - signed "Wainwright."

How come? It should have been signed by the Commander of the at west Point little did they 2 MacA"thur. They didn't know that he was on his way to

Australia.

The appointment of the new war chief against

Japan is accompanied bx by other military developments

in the southwestern Pacific. Simultaneously, we get

the revelation that considerable American military forces

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have arrived in the Land Down Under. Their transport across the bgreat spaces of ocean was a military secret, but now we are told that they are on the scene for the defense of Australia. So the new Commander, General MacArthur, takes charge of an Australian army reinforced by his own countrymen. All of which promises a warm reception for any Japanese invasion of the great southern continent that stands as the last stronghold for the United Nations in the southwestern Pacific.

Here's the latest from Batan. The Japs

loady lost a sudden raid against the American-Philippine

lines. It was the first attack since March Eighth,

nine days ago. Maybe they were trying to take advantage

of the departure of MacArthur. If so, it didn't work.

Tonight's late bulletin from the War Department announces

that the Jap attack was easily repelled. So I suppose

tonight the Japs are saying -- the dickens, if it isn't

MacArthur it's Wainright.

In Europe two theatres of war are mentioned in the news today. One -- the Island of Rhodes. The British have staged a big scale surprise raid against Rhodes, and the attack was made not only by air forces but also by naval units. Sea bombardment plus sky bombing. Rhodes is an Italian owned Island so near the coast of Asia Minor that it would be a key point for any Axis attack on Turkey. And London gives us the comment that the British assault was made to check preparations for a push against the mainland. The

The other sector of action is Russia -- the

Ukraine in particular. Moscow states that the Red Army

smashed a big hole in the German line, which was followed

by Nazi counter attacks -- the Germans throwing reserves

into the battle and launching assaults with tanks.

The battle is still continuing.

Saint Patrick's Day had its customary with jubilant celebration --xwkk the marching of the Irish. From various parts of the world come account of the traditional Saint Patrick's Day Parade. There's one area, however that gives us news not altogether in harmony with the wearing of the green. It's a section a good deal in the news nowadeys, because of the presence of American troops, Ulster -- where many prefer orange to green. W In Ulster, Saint Patrick's Day was ushered in by police raids -- with seizures and arrests. The raids were made against Nationalis'ts who support the Union of Ulster with the rest of Ireland. Many homes were searched -- and not all of them were Catholic homes. We are told that hundreds of Protestants were raided including some Presbyterian Ministers. They are supporters of a policy of greater harmony with the rest of Ireland.

Uruguay joins the South American nations

that are up in arms because of Nazi ship sinkings.

At Montivedeo today guards were placed around Axis owned establishments to guards them from riots. The Uruguayans are angry because of the W-boat torpedoing of one of the temperature and the merchant vessels. And Chile is stirred by the sinking of the Chilean freighter -- with loss of life.

The United States Navy announces the sinking of another whip off our coast. And from the Bahamas there's word of a torpedoing. The Canadian story tells how a U-boat followed a ship for three days attacking it repeatedly -- before a torpedo finally sank the vessel. Nand, an American naval Ensign relates a story of the possible destruction of a U-boat. He was in charge of a gun crew aboard a torpedoed freighter. Although the ship was sinking, they stood ready with their gun. The submarine appeared, and was bold enough becam open fire and nothing to send up a flare. more was seen of the sub.

A figure has just flashed from Washington.

The three thousand four hundred and eighty-five.

That was the first number drawn in the national draft lottery tonight. Once again they holding a lottery for selective service, and right now the drawing is going on busily - after the pulling of that first number, Thirty-four Eighty-five.

President Roosevelt had a conference today with leaders of the A.F. of L. and the C.I.O. We are told that the White House is opposed to any hurry-up enactment of labor legislation by Congress. The President admitted that some sort of legislation to regulate labor might be needed in the long run, but he thinks it isn't required right now. Thus the White House stands in opposition to the drive in Congress for a quick move to suspend the forty-hour week and overtime pay, outlaw the closed shop and ban strikes.

After today's conference with A.F. of J. and

The C.I.O. leaders, the President was represented as

being in favor of retaining the forty-hour week.

He says there's a false public impression about this the notion that employees are not permitted to work



more than forty hours a week. It's not that at all they merely get overtime for more than forty hours,—

time and a half. The President said that this has been
the standard practice for years.) However, he does not
agree with the labor leaders about the payment of
double time for work done on Sunday.

The President gives us the opinion that too much emphasis is being placed on strikes. This Createst a false belief by the public - makes us think that labor conditions are worse than they are. The President spoke of small scattered strikes, unauthorized walkouts, and added that these are being over-played.

They get too much emphasis. His general attitude is that the labor situation is better than might have been expected.

The Senate today passed the bill to increase the debt limit of the United States from sixty-five billion to a hundred and thirty billion. The measure has already been passed by the lower House and now listle more than the presidential signature. -- and the where the debt limit will be a hundred and thirty billion.

States spent a busy day today -- counting the cash.

The income tax returns have been the customary deluge -- with more money pouring in than ever. That was to have been expected, considering the tax increase.

The Payments are running more than twice as much as last year.

We hear a good deal about the benefit of military service to a fellow -- what the Army will do for a man. And here is something new along that line. Last night a private soldier in uniform conducted a Philadelphia symphony orchestra -- and that fulfilled the ambition of a lifetime.

Today the news tells us about Private Allen Farnham. Until recently the soldier was a musician playing in the Philadelphia orchestra -- a violinist. And, like every other orchestra player, he nursed the desire to wave a baton, and conduct the brasses, woodwinds and strings. But he never got a chance.

Some while ago, he was taken into the army and sent to Camp Lee in Virginia. Not so much Beethoven and Brahms down there. Then a day or so ago, Private Farnham happened to notice a concert scheduled at nearby Richmond. The Philadelphia orchestra playing -- his old orchestra. So he got a leave of absence, and went to the concert.

So there he was in the audience listening,
and remembering the times he used to be up there playing,
those days when his one dream had been -- to conduct
the orchestra. The program went along in style, and
then Conductor Eugene Ormandy turned to the audience,
and called to the soldier, -- asked him to come up
there and conduct the last composition for the evening.
And so the life's amition of Private Allen Farnham came
true! He led the Philadelphia orchestra through the

Live Private Allen Farnham came
And the audience gave him an ovation.

and now Hugh with the final piece of the evening. and I hope he gets an ovation.