

The Stock Market went through more gyrations today. After yesterday's decline of prices, that wave of selling, this morning -- a reaction. Buying orders coming in so fast the ticket tape ran minutes behind. Prices climbing!

Then, another gyration; another drop, and by two p.m. the Market was lower than yesterday. But up it went again for another rise -- railroad securities leading the way; and at closing time, fifty-five percent of yesterday's losses had been retrieved.

The financial editor of the United Press calls it: - - "a nervous market." Nervous would seem to be the word -- with all those ups and downs today.

Substitute DEMOCRATS

Tonight, Adlai Stevenson told the nation about his jaunt around the world. Speaking over radio and television, the Democratic Presidential candidate touched on some of the great issues facing this country. The speech, billed as "Non-Partisan". ^{But Stevenson} ~~But Adlai~~ used the occasion to criticize the Eisenhower administration. He urged this country to seek world dis-armament - because of the terror of the hydrogen bomb. He also stated that we should encourage European federation. And continue to meet the Reds in conference - no matter how difficult it is to bring them to an agreement.

Adlai Stevenson said that some points about the Eisenhower administration are costing us friends abroad. ~~An example~~ He mentioned McCarthyism, defense cuts, and the fear that isolationism is growing. Speaking of the effect of McCarthyism, he remarked: "Inquisition, purges, book-burping, repression and fear - have obscured the bright vision of the land of the free and

→ the home of the brave."

However, ^{he}~~Stevenson~~ was not pessimistic, ~~He~~ noted that we may have stopped the spread of Communism already. This, he stated, would mark the end of the first phase in our opposition to the Kremlin. And he called on America~~x~~ to maintain her leadership of the world in its quest for peace.

~~The speech was clear and always interesting. It had few quips but otherwise it was typical of the style that Adlai Stevenson is so famous for.~~

Substitute UN

India's "First Lady" is the new President of the UN General Assembly. ~~Mrs. Vijaya Lakshmi~~ ^{Madam} Pandit sister of Indian Premier Jawaharlal Nehru, becomes the first woman ever to hold the office. She was elected today at the First Meeting of the General Assembly. And so she follows Lester Pearson of Canada, the out-going president.

~~Mrs.~~ ^{Madam} Pandit is a skilled diplomat. She ~~is~~ has represented India in Russia, China, and Washington. She is fifty-three years old, a grandmother, and has a record as an agitator for Indian independence. ~~Mrs.~~ ^{Her} ~~Pandit's~~ election, ~~is~~ regarded as a major step toward the participation of women in world affairs.

The election was held up for two hours by a debate on China. Vishinsky introduced the old Red proposal - expel the Nationalist Chinese delegation and give the place to the regime of Mao Tse Tung. This touched off a heated debate. Secretary of State Dulles

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took the lead against Vishinsky. Our Secretary pointed out that the Chinese Reds still have troops in Korea. And that a Peace settlement still has to be made with them. The General Assembly went along with Secretary Dulles. It voted to ban Mao Tse Tung. It also refused to vote on the Soviet proposal to oust Chiang Ki Shek's representatives, This means that Mao Tse Tung will not get in during the rest of Nineteen Fifty-Three.

ATOMIC

American atomic artillery to Europe. Army Secretary Stevens announces that the new atomic weapons will be over there - soon. The plan, to have several atomic artillery battalions for Nato. An atomic gun, we hear, weighs about eighty-five tons, and fires a shell up to a distance of twenty miles. Either regular ammunition, or atomic.

Some say atomic bombers would be better. But the Army wants atomic artillery for close support of ground troops.

The atomic weapons are to supplement the equipment already in Europe. Secretary Stevens says:- "No single weapon will solve the military problems of Western defense or defeat aggression."

The first atomic battalion will soon be assigned our forces in West Germany.

CZECHOSLOVAKIA

In Czechoslovakia, a big shake-up. A dispatch from Vienna tells of the Czech National Assembly approving a reorganization at of the government.

The change, something like that in the Soviet Union after the death of Stalin. And in the Czechoslovak shake-up, one of Stalin's old followers is demoted. General Carol Bascilek, dropped as head of the Security Ministry, which is now merged with the Interior Ministry. Heading this department, is a new figure, Rudolf Barak, once Vice-Premier, who now he emerges as one of the strong men of the new regime. Barak becoming what Beria was in Moscow, Stalin's man is demoted.

The shake-up brings memories of the Slansky trial. There is a new First Secretary of the Central Committee of the Communist Party. That had been Slansky's job. He was executed last November.

EGYPT

The Egyptian government proclaims a state of emergency throughout Cairo. This, following an announcement that a plot against the government has just been uncovered. No details -- but, a foreign power is said to back a move to overthrow President Naguib.

PRISONERS

Nine Reds decide to return to their homes behind the Iron Curtain. North Korean prisoners, who first said they'd rather not go back. Nine changed their minds. The first prisoners to ask for repatriation under the armistice plan. When this was announced, the Reds put on a big propaganda display; chanting slogans of welcome; photographers crowded around; ambulances waiting, and the North Koreans driven north with cheers.

About four hundred Allied prisoners will be brought to the camp next week and our side will try to persuade them to return home. Among these are, maybe twenty Americans. From now on, only five observers from each side will stand by, while the prisoners are being checked. The Reds sent more than twenty observers, who tried to intimidate prisoners, and listened for names and addresses. From now on only 5.

SHIP

The "unhappy ship". Her real name, "The Asturias". She's carrying British prisoners-of-war, and called the "unhappy ship" because half of those on board have been tainted by the Reds - converted to Communism during their time in Red prison camps.

The "unhappy ship" sailed from Japan on August Tenth. Shortly afterward, fighting broke out on board among the ex-prisoners. Loyal British soldiers, having their revenge on those who had spied on them for the Reds. One prisoner was put ashore at Hong Kong - after he had twice been thrown overboard. He was called a "progressive", and other prisoners tried to get rid of him.

The problem of the "progressives" is not new. But no other ship has had so high a percentage of them - nearly half. Which explains why their transport is now known as the "unhappy ship."

In London, the authorities state that these prisoners

are not a true cross section of British repatriates. The "unhappy ship", carrying privates and junior non-commissioned officers, - described officially as "easier victims for the Reds, than the officers and senior N.C.O.'s, who will not be returning to this country until later." The British government is taking the same attitude toward the "progressives" as we take - let them come home, return to their families, and then let the effects of Communist propaganda wear off.

R.A.F.

Today, the R.A.F. held its annual commemoration of the Battle of Britain. Well over two hundred Jets were in the show. But a dispatch from London states that the honors of the day went to a Spitfire and a Hurricane - two honorable veterans of the epic air battles, when the R.A.F. saved Britain - just thirteen years ago. We all remember how the Germans threw their tremendous air armada across the Channel, in - vain - because of the R.A.F. - headed by "Stuffey Dowling." It was that defeat that caused Hitler to postpone the invasion of Britain. And; he never had another chance.

So the Spitfire and the Hurricane had their day today - thirteen years after they saved an empire. Many veterans of the air battle were watched today. They agreed that the fighters from the Battle of Britain were the hit of this Air Show.

COMMUNIST

A Labor mediator received three loyalty clearances - in spite of the fact that he could be called a Communist.

James McNamara, given a clean bill of health - at a time when he attended Communist meetings. Testifying before the House Un-American Activities Sub-Committee, McNamara remarked: "I suppose one could say I was a Communist."

Chairman Gordon Scherer, says that he wants to know who cleared McNamara. But he reveals that Attorney General Brownell opposes making the information public, on security grounds.

In the meantime, McNamara agrees to tell the Sub-Committee the names of persons ~~whom~~ he knew as Communists. He says he'll reveal the information at a secret session.

MAYOR

Today, the people of New York are voting in the primary - the primary before the election of the Mayor. The Republicans and Lib~~erals~~erals are solidly behind their candidates, but a hot contest is on for the Democratic nomination.

The Republican candidate, Harold Riegelman - was Acting Postmaster and resigned to enter politics. The Liberal candidate, Rudolph Halley, was like Halle German the lawyer for the Crime Committee in New York. Both have the support of their Parties.

But four candidates are in the race for the Democratic nomination:- Mayor Impellitteri, supported by Bernard Baruch, Jim Farley and others. Opposing him, Robert Wagner, President of Manhattan Borough, who has the backing of Franklin Roosevelt, Jr. Averill Harriman, and Senator Lehman. And there are contenders John Sullivan and Robert Blaikie. But the real contest is

between Impellitteri and Wagner.

New Yorkers are also getting ready to choose a President of the Borough of Manhattan. And the contenders for that on all four tickets are Negroes.

FOOTBALL

Here's a puzzler for anyone interested in guessing games. Why should university students claim to be married - while all the time they're only bachelors? Here's the answer - to get tickets to a football game.

The problem comes up at the University of Oklahoma. This month, Oklahoma plays Notre Dame, and a lot of Oklahomans are interested in ~~getting tickets~~ ^{seeing the game.} Some even enrolled in the University, just to get a chance at those tickets. Now, many students have been caught claiming to be married - because this would mean an extra ticket for each. More than a hundred cases under investigation.

The University threatens to take action against these students. It threatens them with one terrible punishment - they'll lose their regular tickets, unless they turn back the extras they got by pretending to be married. Which is about the worst that could happen to the diehard football fan who wants to see Oklahoma play Notre Dame.

HEADACHE

A convention of doctors tell us that - a headache is a painful thing to have. This profound statement came out of the Congress of the International College of Surgeons, ^{now in session at The Waldorf} ~~the~~ ^{Hotel}. The medicos discussed all the ins and outs -- trying to find out just what makes the head feel, sometimes, as if it might explode. And they say that a headache indicates one of two things - either something seriously wrong, or else something trivial. If the body is badly off key, then a headache may result. But it may result from just thinking about everyday affairs.

According to Dr. Francis Lederer, of the University of Illinois, a headache should be treated with regard to the whole patient. In other words, the head can't be separated from the body. ^{Had you suspected that? Mike?} ~~which is something a lot of us have known before.~~

13 ~~Dr. Arnold Friedman of New York pointed out that, in his words, "You can think yourself into a headache." This, says the Doctor, because anxiety is a cause of headache.~~

~~Dr. von Storch of Columbia, injected a personal note into the proceedings. He revealed that he had a headache at the moment. And the Doctor had his own explanation. ^{for this one} ~~it developed because~~ he skipped breakfast this morning.~~