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4 Good Evening, Everybody:

5 (Of course, the big story of the  
6 day centers around John D. Rockefeller,  
7 Jr. To put it mildly, his announcement  
8 that he has lost faith in the Prohibition  
9 cause ~~and is unqualifiedly in favor of~~  
10 ~~the repeal of the 18th Amendment,~~ is the  
11 political sensation of the season.) People  
12 all over the country today were  
13 figuratively rubbing their eyes in  
14 astonishment.

15 It was difficult to believe the  
16 headlines in the morning papers. (For  
17 all these years, as everybody knows, the  
18 Rockefellers have been virtually the  
19 right <sup>the big chiefs,</sup> ~~power,~~ of the drys in the National  
20 Prohibition game.) Though their  
21 contribution to the Anti-Saloon League  
22 was only \$350,000, the moral and  
23 sentimental effect of their support has  
24 been worth millions a year to the Dry  
25 cause.

1 The reactions to the news that the  
2 ~~Rockefeller have turned against prohibition are of two sorts.~~  
3 ~~naturally, are divided into two camps~~

4 Those opposed to prohibition are  
5 obviously chuckling. To be sure it's  
6 a grave and dignified chuckle.

7 Nevertheless, it's <sup>just that.</sup> ~~a chuckle.~~ At the  
8 ~~same time it's obvious that the Wets~~  
9 ~~were just as astounded as the Drys by~~  
10 ~~Mr. Rockefeller's declaration that he's~~  
11 ~~convinced Prohibition has failed.~~

12 As for the last ditch fighters  
13 among the Drys, they stick to their  
14 guns. But though they emphatically  
15 ~~disagree~~ disagree with Mr.  
16 Rockefeller, their disagreement is  
17 expressed with reserve and courtesy.  
18 They are shouting no harsh names at him.  
19 The gist of the Drys' response is that  
20 in this case Mr. Rockefeller is all wet.

21 In Washington, ~~the~~ the opinion  
22 is that the Rockefeller conversion  
23 assures a wet plank in the platforms of  
24 both the main political parties. The  
25 news created a furor in the capital.  
A United Press dispatch to the Buffalo

1 Times reports that the Republican  
 2 Senators in a conference on the ~~the~~ *prohibition*  
 3 question last Sunday had reached a half-  
 4 hearted agreement. The bolting of  
 5 Mr. Rockefeller threw them once more  
 6 into confusion.

7 According to the New York  
 8 Evening Post ~~the~~ <sup>John D. Jr's</sup> stand will have the  
 9 effect of uniting all the various wet  
 10 groups. At the same time it widens the  
 11 split in the Republican party.

12 All in all, ~~you can bet~~ <sup>folks are saying</sup> that  
 13 ~~we~~ will see some stirring consequences  
 14 within the next few weeks from this  
 15 dramatic bit of news.

16 One result of Mr. Rockefeller's  
 17 admission, ~~that he has changed his opinion~~ <sup>that he has changed his opinion</sup>  
 18 ~~and~~ ~~is~~ ~~a~~ ~~mistake~~ was the  
 19 formation today of a new organization  
 20 in New York. It is called the  
 21 United Repeal Council. It comprises  
 22 leaders of National ~~and~~ ~~of~~ <sup>Anti-</sup> Prohibition  
 23 Associations which claim a membership  
 24 of more than two and a half million  
 25 people. Pierre S. DuPont was elected  
 chairman of the Council, <sup>and</sup> Mrs. Sabin,

1 head of the Women's <sup>organization</sup> ~~League~~ of National  
2 Prohibition Reform, <sup>becomes</sup> Vice President.  
3 Its purpose is to bring concerted  
4 pressure to bear on <sup>both</sup> ~~the~~ national  
5 conventions. ~~of both political parties~~

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1           Meanwhile, the fires are beginning  
2 to get hot in the Democratic camp.  
3 According to the New York Evening Post  
4 the supporters of former-Governor Alfred  
5 E. Smith are beginning ~~to~~ open warfare  
6 on the forces of Governor Franklin D.  
7 Roosevelt. Here again the Rockefeller  
8 announcement had its effect. The Smith  
9 partisans, it is understood, are so  
10 encouraged ~~thereby~~ that they're going to  
11 insist on Governor Roosevelt declaring  
12 his position about the prohibition  
13 question *once more and still more emphatically.*

14           ~~Hitherto Mr. Roosevelt has refused~~  
15 ~~to declare himself definitely. And the~~  
16 ~~Smith people are going to take full~~  
17 ~~advantage of his silence.~~

18           According to a story in the New  
19 York Sun this will head the Democrats  
20 into a <sup>fierce</sup> factional battle for control of  
21 the national convention and the ~~nomination~~  
22 nomination for President.

1 Well, they're busy in Chicago  
2 getting ready for the Republican  
3 Convention. <sup>Six days more and it will be</sup>  
4 ~~in full swing, which will begin in twelve~~  
5 <sup>days</sup> One of the important preparations  
6 they are making is an adequate supply  
7 of hot dogs.

8 <sup>collectively,</sup> A Chicago caterer is counting  
9 on you, <sup>^</sup> if you are ~~xxx~~ visiting the  
10 Convention, to eat 25,000 wienies a  
11 day and drink three thousand gallons  
12 of soda pop. It seems they expect a  
13 daily attendance of no less than  
14 25,000 people at the Convention. So,  
15 if it lasts four days, it means that  
16 one hundred thousand <sup>hot</sup> dogs will be eaten.  
17 ~~That~~ If you lay ~~them~~ end to end, <sup>they'd</sup> ~~would~~  
18 stretch five miles, ~~or long enough~~  
19 ~~to go~~ from the White House in  
20 Washington, to the capitol, and back <sup>again</sup>.

21 Tickets good for one full day  
22 at the Republican Convention ~~next week~~  
23 ~~xxx~~ went on sale today. <sup>ed</sup> The prices rang ~~ing~~  
24 from three and a half to eight dollars.  
25

(The two billion dollar bill of Speaker Garner to provide relief for the unemployed won its first skirmish in the House this afternoon. The representatives voted a special rule to force this measure to quick passage.

The Republican minority in the House fought this action vigorously. *In fact they <sup>G. O. P. boys</sup> were quite rude about the Bill.* They are calling it the ~~"Garner"~~ "Pork-Barrel Relief Bill". For an hour they protested against the special rule as a gag rule.

At the present time the House is still debating <sup>this</sup> ~~xxx~~ two billion dollar measure. *But the indications are it will be passed by the House today even if the <sup>boys have to stay up</sup> ~~House has to sit~~ until midnight.*

Of course it will still have to pass the Senate. And that may be another story.

*Speaker Garner told a committee of Mayors this afternoon that he does not expect his pet measure to become law.*

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It looks bad for Senator Smith Brookhart of Iowa today. In fact it looks as though we might soon be calling him "Ex-Senator Brookhart". His opponent Henry Field maintains a substantial lead in the primary election race of the Republican nomination <sup>out in Iowa.</sup> ~~in that state~~



~~Opportunity in Wall Street ?~~

~~Why, it's immense~~ 1932 will be looked  
back upon as the year of investment  
opportunities, <sup>opportunities</sup> unequalled in ten years.

So says an illuminating article  
in the current issue of the Literary  
Digest. There's a real bargain sale  
going on ~~in Wall Street~~ today. To this  
effect the Digest quotes opinions from  
numerous sources. It adds, however, that  
this does not mean that everybody is  
advised to jump right in and buy stocks.  
The financial ~~advertisers~~ <sup>advisors</sup>, as the Digest  
points out, all emphasize the difficulty  
~~of~~ <sup>of</sup> picking the right investments at a  
time when everything looks cheap.

And apropos of this, I have been  
asked to make an important announcement.  
At the foot of this article in the  
current issue of the Digest is <sup>that</sup> a new  
business chart ~~as~~ revised by Colonel  
Leonard ~~Dr.~~ Ayres. Since I broadcast the  
news the other night ~~that this revised~~  
~~chart was published in the current issue~~  
~~of the Digest,~~ thousands of letters have

1 come in ~~to the office~~ asking whether  
2 enlarged reproductions of the chart would  
3 be available. Last year the Digest sent  
4 out some 20,000 of these. ~~enlarged~~  
5 ~~reproductions of the chart of the year~~  
6 ~~ago to its friends.~~ I am now asked to  
7 inform you that an enlarged reproduction  
8 of this year's chart <sup>is</sup> ~~will also be~~  
9 available. ~~to everybody who~~ <sup>Just</sup> ~~will~~ write in,  
10 ~~and ask for them.~~ ~~If you'll just write~~  
11 ~~in~~ and enclose five cents in stamps. ~~It~~  
12 ~~will be mailed to you.~~ The title of the  
13 chart is - A Century of Business Activity  
14 Showing that Depressions Never Last  
15 Forever. Its sub-title is A Cycle of  
16 Commodity Prices, Rail Stocks, Bonds, and  
17 Commercial Paper for <sup>the</sup> ~~Past~~ Hundred Years.  
18 ~~These titles adequately convey the~~  
19 ~~purposes of the chart.~~

20 ~~Colonel Ayres' chart, I should~~  
21 ~~add, is admittedly the most complete~~  
22 ~~thing of its kind ever compiled. Last~~  
23 ~~year's edition was found useful by~~  
24 ~~20,000 of the most important business~~  
25 ~~people and financial houses in America.~~

There was a tragic <sup>apartment</sup> hotel fire in Cleveland last night. Eight people were killed, and a total of 15 were missing at the latest report. The hotel, in which ~~500 people~~ <sup>persons</sup> had been living, was burned to the ground.

There is an interesting sidelight to the story. ~~however~~ It involves the names of ~~two~~ <sup>three</sup> of the greatest baseball players of the day. Connie Mack's Philadelphia Athletics were ~~living~~ <sup>stopping</sup> in a hotel nearby. Jimmie Foxx ~~-- Fox with~~ ~~two~~ and the leading home-run hitter of the season so far -- was thrown out of bed by the explosion which precipitated the fire. Jimmie Fox<sup>x</sup>, Al Simmons, and Mickey Cochran, the crack catcher of the Athletics, all rushed to the scene <sup>and helped</sup> ~~of the~~ ~~flames.~~ They did valuable work helping the firemen <sup>in their</sup> rescue <sup>work,</sup> ~~the residents of the~~ ~~burning hotel.~~

A group of priests from Saint John's Cathedral also helped carry human bundles wrapped in blankets out of the flaming rooms.

Here comes ~~some~~ <sup>some rather exciting</sup> news. (The new government of Franz von Papen has sounded the death knell of democracy in Germany. So reports Frederick Kuh in a United Press dispatch ~~to~~ to the Boston Traveler. The new cabinet of soldiers and aristocrats pointedly denounces parliamentary government as a failure.) Even a leader of the Democratic party made the following statement:

"Our post-war blunder was that of giving an overdose of democracy to a people for centuries accustomed to absolutism."

A member of the German parliament was standing near the famous Brandenburg Gate in Berlin, through which all processions pass. <sup>And</sup> ~~he made the~~ remarked.

"Maybe the Crown Prince will make a triumphant entry through that gate in the autumn." <sup>Hum, that's interesting.</sup>

The ~~retired~~ <sup>defeated</sup> chancellor, <sup>Dr.</sup> Bruening, broke his vacation today and got back into politics for a brief moment. He issued a sharp attack on the cabinet

1 of his successor. He called it a  
2 monocle cabinet. This, of course, refers  
3 to the affectation of Prussian  
4 aristocrats, especially former officers  
5 of the crack Prussian Guard in wearing a  
6 pane of glass in the right eye, whether  
7 they need~~ed~~ it or not.

8 Another article in the New York  
9 World-Telegram declares that President  
10 von Hindenburg, the idol ~~of~~ of the German  
11 masses, holds the key to the fate of  
12 Germany when the general elections are  
13 held. The date for those elections has  
14 now been officially set for July 31st.  
15 Already there is talk of von Hindenburg  
16 abdicating in favor of a Hohenzollern.  
17 This means either the Crown Prince or  
18 some other member of the former Kaiser's  
19 family.

20 Of course, France and Poland would  
21 consider such a step a deliberate slap  
22 in the face. It would threaten Europe  
23 with more bloodshed.  
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And from France comes the news that  
the Chamber of Deputies, <sup>today</sup> passed a vote  
of confidence, ~~a vote of confidence~~ in the government of the  
new Prime Minister, Edouard Herriot.  
It was passed by a vote of 390 to 152.  
This gives the new cabinet an  
overwhelming majority.

1           There is a report out that  
2 Carlos Davila, the head of Chile's  
3 three-day old Socialist Government may  
4 resign.

5           Important sections of both the  
6 Army and the Navy are out of sympathy  
7 with the new government. There have been  
8 numerous hostile demonstrations by  
9 civilians. And there has been a good deal  
10 of quarreling among Government leaders  
11 themselves.

12           As usual in Socialist Governments  
13 there are two wings. And these wings are  
14 invariably sharply opposed. Senor  
15 Davila represents the moderate Socialist  
16 opinion. The others want a more extreme  
17 policy.

18           So it's evident that we have not  
19 yet seen the end of the Chilean crisis.

20 *The Chile con carne may become hotter*  
21 *still*

1           Here's a story of Uncle Sam's men  
2 coming to the rescue of some of the  
3 sailors of John Bull. We learn this  
4 from a United Press dispatch to the  
5 St. Louis Star.

6           A British steamer carrying 110,000  
7 dollars in specie was stranded in the  
8 Yangtze River 40 miles below Chungkiang.  
9 Another British ship summoned by wireless  
10 arrived on the scene. Its crew last  
11 night was transferring the passengers,  
12 specie and cargo of the stranded vessel.

13           Suddenly from the bank of the  
14 Yangtze, soldiers of the regular Chinese  
15 army opened fire on the two British  
16 ships.

17           The United States gunboat Oahu  
18 was known to be in the neighborhood.  
19 The Englishmen called on Uncle Sam's  
20 warship for help. It rushed to the  
21 scene of the fray and opened fire with  
22 heavy machine guns on the Chinese soldiers.  
23 The firing ceased for the time being, but  
24 was renewed in the morning. The Oahu  
25 stood by all night, and finally silenced  
the Chinese batteries.



1 I've an ~~interesting~~<sup>odd</sup> letter ~~from~~<sup>here</sup>  
 2 a former petty officer in the United  
 3 States Navy during the War. Master  
 4 Mechanic Ernest Hillyer of Jersey City,  
 5 corrects me about my story last month  
 6 of the ship that turned back in its  
 7 course to rescue a dog overboard.

8 It was not, ~~says~~<sup>protests</sup> Mr. Hillyer,  
 9 the first time that a ship ever turned  
 10 back for such purposes. ~~This credit~~  
 11 ~~he said~~<sup>is due</sup> to Mr. Michael Dillon,  
 12 ~~of Teneck, New Jersey.~~

13 During the World War Captain <sup>Mike</sup>  
 14 Dillon <sup>of Teneck, N.J.</sup> was in command of a United  
 15 States ~~sub~~ sub-chaser. On one occasion  
 16 after leaving a convoy to return to the  
 17 the base, ~~the dog, who was~~ the ship's  
 18 mascot was washed overboard in a heavy  
 19 storm.

20 In this instance the cry was  
 21 man overboard. They did not know at  
 22 first that it was <sup>good old Fido</sup> ~~their mascot~~ who had  
 23 slipped into the big drink, but they  
 24 soon found ~~out~~ he was missing. Captain <sup>Mike</sup>  
 25 Dillon immediately turned the ship

1 about and cruised for quite a while  
 2 in the heavy sea looking for the dog.  
 3 They were just about to give ~~xx~~ up hope  
 4 when the look-out spied <sup>Faithful Fido</sup> ~~the mascot~~  
 5 swimming toward the ship.

6 Now the ship's lifeboat was too  
 7 small to be lowered in such a heavy  
 8 sea, so Master Mechanic Hillyer jumped  
 9 into the ocean to save him.

10 "The dog swam towards me and  
 11 clung to me," so relates Mr. Hillyer.  
 12 Captain <sup>Mike</sup> Dillon brought the ship  
 13 alongside and as she rolled Hillyer  
 14 reached for a rope ladder and with ~~the~~  
 15 <sup>Fido</sup> ~~mascot~~ was hauled on board. And ~~quite~~  
 16 ~~xxxxxxx~~ <sup>some</sup> ~~tough~~ navigating it must  
 17 have been in such a heavy sea.

18 And so good old Fido was  
 19 saved from a watery grave - and  
 20 s - l - u - t - m.