The peace news tonight is a great deal more interesting than the war news. The strange state of affairs of that amazing European War is such that the word "peace" right now is almost as jittery as the word "war" used to be when the European crisis was dragging toward an open outbreak. In those days, solemn statesmen used to say on all occasions, in season and out - "We seek peace." They'd proclaim their hatred of war with so many platitudes that it had us bored and tired. Now it's just the opposite - at least in London and Paris. British and French statesmen declare fervently and solemnly - "We reject peace", and asseverate their pious intention of waging war. Truly enough, what used to be a fear of war has now turned into a fear of peace. It only goes to show what a mad world this is.

Take today's event. The news gives us the expression,

"peace scare", which is the opposite and reverse of the old

"war scare." The term is used in the cold and factual realm of

finance - Wall Street news. Tydings from the New York Stock Exchange

inform us that there was a "peace scare" today which caused a drop

in prices. So let's see what were the factors that caused the panicky

fear that there might be an end of war.

where Prime Minister Chamberlain made a set of declarations to the members of Parliament. These inevitably concerned the Hitler peace offensive, which is about to burst forth on the world. Chamberlain said "no", but there was a slight hint of "maybe." The Prime Minister indicated in strong terms that the Nazi peace offensive would be rejected, but he also said that Hitler's peace proposal would get at least formal consideration. And that slight concession was enough to make a headline, start the peace jitters in our own American Wall Street.

Chamberlain talked to the Commons in terms at once cold and vigorous. "No mere assurances from the present German government would be accepted by us," he declared. "For that government has too often proved in the past that their undertakings are worthless when it suits them that they should be broken."

Sounds like an outright rejection, but now comes the following: "If, therefore," said Chamberlain, "proposals are made, we

shall certainly examine them, and we shall test them in the light of what I have just said."

It is characteristic that British parliamentary declarations, while made in the King's English, often have to be translated into plainEnglish. So let's see if we can translate today's Chamberlain pronouncement:— He will consider Hitler's proposal, but he won't do business with Hitler! That seems to indicate that he would do business, if Hitler were out. This is the general understanding the world is taking tonight of Chamberlain's attitude.

Chamberlain's statement about considering a German-Soviet peace proposal was followed by a surprise which, because of the peace jutters, be comes a flare of drama. Lloyd George spoke -- Britain's World War Prime Minister, who is on record as bitterly opposed to any concession to dictatorship. Lloyd George got up but instead of making any fire-eating war speech, he talked caution. He declared that the British government should be cautious about rejecting any peace proposals, should not turn down any suggested settlement without thinking it over seriously. This was so astonishing that it's worth quoting literally: "It is quite clear, "

said Lloyd George, "that somebody is going to submit detailed terms for the consideration of the government. I think," he advised, "it is very important that we should not come to too hurried a decision."

The aged Lloyd George went on to say that no peace should be made without the resotration of Poland, consideration of Czechoslavakia, discussion of colonial questions, and an agreement for disarmament. He declared that a mere temporary patched-up peace would be no good -- there should be a general settlement of all problems. And that, he added, would include Italian claims, Mussolini's demands should be considered. Speaking of a possible general peace conference, mentioned the United States. "In my judgment," said he, "it would be a first class mistake, unless you invited not only Russia and Italy, but the United States as well. Lloyd George urged that any Hitler offer should be considered by a secret session of Parliament. A secret session presumably would permit a cooler discussion -- by not arousing popular agitation.

This surprising attitude by Britain's ace opponent of Hitlerism produced quick reactions that were little short of

parliamentary fireworks. Prime Minister Chamberlain answered, though not with fireworks! He's not the pyrotechnic sort. He assured Lloyd George that His Madesty's government would not make any hurried answer to peace proposals.

Then to the front came Alfred Duff-Cooper, Former First
Lord of the Admiralty. He, together with Lloyd George and Winston
Churchill, has been denounced by Hitler as a war monger, and he
proceeded to deliver a bitter attack on the statement the Welch
statesman had made. "I deeply dplore that speech", he cried.

"It will go out to the world with his name at the head of it a suggestion of surrender."

Lloyd GEORGE flared in answer:- "I should be the last man to say that we should surrender," he shouted.

Duff-Gooper replies, admitting that, said he knew that Lloyd George meant no suggestion of surrender, but that his statement would be misrepresented to the world - that It would be taken as an indication of weakness in British counsels.

Parliamentary fireworks flamed higher when a member of the Labor Party, George Buchanan, congratulated Lloyd George for what he had said - verbally patted him on the back for his courage in saying it. The Labor member shouted that the masses of the people in Great Britain were opposed to the present conflict.

"I never saw in Nineteen Fourteen," he state, "anything like the hostility toward war that I find today." This provoked an uproar, with shouts of "No, No", in a ringing chorus of denial.

only because of the peace jitters. In itself it was a more reasonable discussion, and right now the subject of peace has more drama and xxxx panicky thrills than war. So much so that while I've given x several minutes of news time to the debate in the London Parliament, I'll give a split second to the war news. And here it is - none at all, there isn't any.

The news from Rome tonight headlines/words:-The United States of America. In the British Parliament Lloyd George may have suggested that the United of America whoma should be invited to any possible European peace conference. Rome chimes in with a report that Mussolini, is in favor of issuing a formal call to Washington tx to take a leading part in establishing peace. This Roman nex news follows the return of Count Ciano from his conference with Hitler. Italian government sources say that in these conferences Italian-German friendship was reaffirmed -- but on the basis of Italy staying out of the war -- Mussolini continuing his intention of not joining forces with Hitler.

ITALY - 2

way regular diplomatic channels. (Tonight word from Rome is that the Duce is likely to go one hundred percent in trying to get/a quick peace. Also, as a m number one maneouvre -- he will make approaches to the United States. He will propose a seven power conference, the U.S.A. to be one of the powers at the table -- and mm/important one. The Duce is said to believe that only with Washington in the lineup will Great Britain and France consider any peace proposals. And that sounds reasonable, the only question being -- will ates consent to take any action in Europe that will produce the peace which Hitler and Stalin want. other six of the seven powers would be -- Great Britain, France, Germany, Russia, Italy and Turkey. Turkey -- because of the singular important the Dardanelles in the present war.

We are told that any Mussolini peace move will wait until after Hitler's address to the Reichstag later this week -- depending largely on what the Nazi Fuehrer has to say.

The neutrality debate was halted today. The Senate took a recess, out of respect to Senator Logan - who died suddenly.

There were tributes to the gentleman from Kentucky, who was popular among his fellow senators. And then the session was adjourned until tomorrow.

that the ninety day credit clause in the Neutrality Bill may be dropped. Some Senate leaders are saying that the public is skeptical about cash-and-carry, the cash part of it is a ninety day credit.

If the credit clause were to be dropped, it would mean that any nation at war buying in this country would have to lay it on the line, instantly and at once, without any time extension whatever.

A set of strong opinions about America and the war are expressed today by Ex-President Herbert Hoover. He was interviewed by Roy Howard, head of the Scripps-Howard newspapers. Roy Howard is a big boss in journalism but he is still the crack reporter that he used to be when he was making his early newspaper success. To Herbert Hoover he took this thesis -- that a war fever were being built up in this country on the theory that the Allies were in danger of being defeated and overwhelmed, that the world faces the eminent peril of a Nazi-Communist triumph. What had Herbert Hoover to say about that?

of a build up of **motival* emotionalism in war time, but he expressed himself strongly to the effect -- that there was no danger of an allied defeat and a Hitler-Stalin victory.

Here is the way HerbertHoover reasons it out, in his own words:- "The war is only a month old," he said to Roy Howard, "but the major factors are already emerging. The British and

French can and will control the seven seas despite submarines and airplanes and can sit there until their enemies are exhausted."

In this way we see former President of the

United States put all faith in sea power -- and that is

orthodox doctrine. As for the war on land he says: "The

man power of the allies can defend France unless they take

in

wild adventures and military offensives and exhaust their

man power. Aerial warfare may be destructive, but that works

both ways, and so, as far as all experience goes is not

conclusive in any war."

So, it is the Hoover viewpoint that we Americans need not feel panicky about any possible triumph of Hitler and Sulin.

It seems to be more or less definite that the sea raider operating in the South Atlantic is a German pocket battleship.

Today at Rio, survivors of the British steamship CLEMENT were permitted to talk. The CLEMENT was sunk in the South Atlantic by the raider, with no loss of life apparently, and her rescued crew was taken to Rio. There they were held incommunicado for a while, not allowed to tell their story, and there was only vague rumor about the supposed raider. Today, they were interviewed, and the crew of the CLEMENT declare that the warship, which sank their merchant craft was a German battleship.

One of those powerful ten thousand ton craft which the Germans developed at the time when the clauses of the Versailles Treaty kep them from building larger war vessels.

There are a lot of rumors giving us an interesting tie-up between this present war and by-gone prohibition -reports so strong that today President Roosevelt made strong references to them. And It all concerns German submarines and other sea raiders operating on this side of the Atala Atlantic. Where do they get their supplies, particularly the much needed oil their engines? There are tales of xxxxx secret sources, boats of one kind or another surrepticiously delivering materials to raiders. One report mentions Santo Domingo, fishing boats of that West Indian Republic. Santo Domingo today comes forth with a vigorous denial. But more beguiling are *** stories out of Philadelphia -- prowling German craft are getting the benefit of the methods of old time American rum running. It is said that former bootleg reach idle since prohibition have been running on secret supply trips out to sea. Remember how the rum-running fleets used to operate? Craft dashing in at night with contraband hooch. They are said to be doing it all over again -- this time with contraband gasoline

`{ - for German submarines, this in violation of the American Neutrality
Law.

Today the President said the government was taking gognicance of these reports and he added: If any of those old time rumrunners are bootlegging gasoline to German submarines they had
better stop right away, or else.

And now Hugh what else?