OIL

In his first major decision the new Interior

Secretary says he'll allow the sale of some two hundred thirty five leases for oil and gas drilling off the California coast.

The sale to be set for December Ninth. State and local officials had urged postponement of the leases until next year The government also announced plans for drilling the first deep test wells off the U.S. East coast - mainly off Jersey and Massachusetts.

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President Ford flies to Jacksonville, Florida Sunday -there to meet with Egyptian President Sadat and attend a special dinner party - hosted by Florida governor Reuben Askew. Sadat's current travels today took him to Chicago where both Major Daley and Vice President Rockefeller were on hand to extend him a warm greeting. Later, Sadat flew to Houston accompanied by Rockefeller to visit the space center, and to watch a Rodeo. Egyptian leader also held a News Conference - saying that he favors U.S. and Soviet co-operation to limit arms supplies to the Mid East- but only after Israel withdraws from occupied lands.

And now . . .

Secretary Kissinger - seeking to avoid a possible contempt of Congress citation offered to compromise with the House Intelligence Committee on the matter of refusing to comply with a subpoena. Kissinger told the committee he cannot supply it with a secret state department memorandum critical of U.S. policy in Cyprus. offered what he called "a limited glimpse" of policy making Most Committee members voted to discuss brocedures. matter further with the Secretary. As he entered the hearing room, Kissinger had quipped to newsmen: "Now I know how the Christians felt when they entered the Colisium." President Ford's chief campaign fund raiser industrialist David Packard of California - resigned his

post today - thus becoming the second high ranking Ford

campaign official to quit within a month. Although no reason

was given for Packard's resignation, it reportedly results

from disputes with campaign director Bo Callaway. A similar

reason was reported for the earlier resignation of number two

campaign aid Lee Munn.

TAXES

New and increased tax benefits for working parents

those who must pay expenses for child care in order to
take jobs. The House Ways and Means Committee today
approving a tax revision bill which - if eventually enacted
into law - would allow working parents income tax credits
of twenty per cent on childen care expenses.

A House subcommittee today approved a bill to provide up to seven billion in Federally guaranteed loans to New York City - either to avert default in the city's current fiscal crisis - or to help the city after default occurs. New York City, owes its debtors more than twelve billion - and is unable to sell bonds to repay old loans. Despite the House subcommittee action, President Ford has vowed to veto any Federal bail-out for New York.

Some two hundred forty thousand Moroccan men, women and children are still poised near the border of Spanish Sahara - ready to march some sixty-five miles to the Saharan capital of El Aiun whenever Moroccan King Hussas gives the word. The mass march is intended to demonstrate Morocco's claims to Spanish Sahara territory - claims also made by Algeria. But the march is now threatened by supply mismanagement, blinding sandstorms - and blistering heat - also a growing restlessness among the marchers themselves

LEBANON

For the eleventh time in nearly two months,

Lebanonese Premier Karami announced another cease fire in

Beirut where - again today - Moslem and Christians were

locked in battle with mortars, rockets and machine guns.

At least, thirty killed - seventy wounded - with most of

the fighting swirling around the now battered Holiday Inn.

And now....

A Maryland astronomer reports the discovery

of a new galaxy in the heavens which he is calling "Snickers".

Why Snickers? Dr. Christian Simonson of Maryland

University says he calls the galaxy "Snickers" because - by

comparison in size with our own Milky War - its ponly

peanuts. Still, why snickers? Now for CBS News...