

Thurs, Aug. 16-73.

The previously unwanted American dollar rebounded like a yo-yo on European money markets today. Rising to new highs in London and ~~Frankfort~~ Frankfurt and showing sharp gains against most other European currencies. Most dealers say the new demand for dollars stems from yesterday's ~~new~~ announcement that for the first time in nearly four years the U S balance of payments is out of the red and in the black.

In Washington, Agriculture Secretary Earl Butz announced the lifting of all restrictions on the planting of wheat -- ~~and~~ a move designed to boost next year's crop in response to heavy demands. ~~Butz says the~~ Under the new farm support bill ~~in setting~~ next year's harvesting allotment ^{is set} at fifty-~~five~~ five million acres [—] up more than a million from this year.

Wheat growers will receive full government income protection under the new subsidy law. But the American consumer apparently faces the prospect of

steadily rising prices for almost everything from autos to electrical appliances as well as that all important item -- food. The Big Four auto makers U S Steel and more than sixty other large corporations have given notice of their intention to boost prices under the phase four stabilization program. Food prices have been moving upwards with the end not yet in sight. In response to reports that high food prices are driving some elderly persons to shop-lifting, federal agencies are being asked to help the retired meet their problems.

The cost of living council
~~And in Michigan~~ ^ says current

price freezes on gasoline and diesel fuel will continue until August thirty-first, but lifted for other petroleum products effective this Monday. And in Michigan, a group representing nearly half of the ~~state's~~ state's service station operators, voted to stop selling gasoline during

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**the week of August 19th -- to protest federal price
~~pl~~ policies. If this happens, one official predicts
it'll "tie up the Detroit area in knots."**

WATERGATE

This coming Monday - President Nixon will address the Veterans of Foreign Wars at their national convention in New Orleans. He plans to stop over for the address on his way to California for a two week stay.

Reaction to the President's Watergate speech - delivered last evening - followed party lines pretty much here at home - with Republicans generally favoring and Democrats complaining. Republican Senator Gurney of Florida -- a member of the Watergate committee - says he shares the President's view that the hearings should wind up quickly, letting the courts take over. But ~~Dan~~ Democratic Senator Montoya of New Mexico also a committee member disagrees - insisting that the President should hand over those tape recordings of Watergate conversations with his staff. White House spokesmen say phone calls and telegrams are running more than five to one in favor of the President's position

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as outlined in his speech - ~~and~~ and that the President personally talked with some of the callers. Also, in Washington, former Nixon re-election campaign official Jeb Magruder ~~is~~ pleaded guilty to conspiracy in connection with the Watergate bugging and its cover-up charges.

BRADLEY

In Los Angeles, General Omar Bradley is described as ~~being~~ in serious condition tonight at the U C L A medical center, ^{This} following emergency surgery. None the less, Doctors say the eighty-year old General - ~~one~~ World War Two hero and last of the nation's five star military commanders - is ~~expected~~ resting comfortably after lung surgery.

AUTOS

Things are back to normal - or almost so -
at a Chrysler ^{in Detroit.} ~~Corporate~~ ^{The plant} ~~plant in Detroit.~~ which
re-opened today after ^{having been} ~~being~~ closed down for thirty hours
by a group of radically ⁼ inclined workers who seized
it. Detroit police - dressed in riot gear - entered
the plant and ejected the rebellious workers - thirty-
six of ~~whom~~ whom were promptly fired by Chrysler.
The dispute - outwardly at least, was over working
conditions. - But loyal officials of the auto workers
union join Chrysler officials in charging that ~~even~~
more is involved. "They would like to change our
free enterprise system", say these officials who ~~also~~
vow the extremists won't be allowed to seize any more
plants.

HIJACK

An Arab Middle East airlines plane - bound from Libya to Lebanon - was hi-jacked over the Mediterranean today by a thirty-seven year old Libyan ~~man~~ whom officials described as "drunk and deranged." He forced the plane to land at Tel Aviv's Lod airport where Israeli security agents immediately boarded the aircraft, captured the hi-jacker and freed all ^{of the one} ~~one~~ hundred-nineteen passengers and crew. ^{This} ~~without~~ without firing a shot. ^R One passenger said the hi-jacker - identified as Mohamed ~~Abou~~ A - Touni- drank whiskey from the moment of take-off and no one ~~yet~~ knows what ^{he actually had in mind,} ~~he was trying to accomplish - if anything.~~ He made no demands except to land the plane in Israel. All aboard were ~~not~~ ^{on} permitted to continue ~~their flight~~ to Lebanon -- all except ~~to~~ the hi-jacker -- whom Israeli Prime Minister Golda Meir (my-ear) described as "a drunk and deranged boy with two pistols who ^{she says} ~~will~~ be our guest for a while."

INDO CHINA

Four South Vietnamese senators have written Senator Mike Mansfield ^{asking him to urge our} ~~letter urging his support~~ ^{people} ~~for a plan~~ to continue ~~the American~~ bombing ~~operation~~ in Cambodia until at least December twenty-first in order to ^{assure} ~~bring~~ peace to Indo China.

The letter - dated August sixth - wasn't made public until today, ~~according to the Vietnam press agency.~~

[^] But in Paris an official of Prince Sihanouk's exiled Cambodian government charges that "so-called" U S reconnaissance planes are still bombing Cambodia despite the announced halt of the bombing ~~on~~ yesterday.

[^] In the fighting, Cambodian government troops recaptured a town outside Phnom Penh in the first day of combat without American air support. And the Viet Cong claims some ten ~~thousand~~ thousand South Vietnamese troops - disguised as volunteers - are fighting in Cambodia on the government side.

NUCLEAR

A university of California nuclear scientist -

Dr. John Gofman - continues³ his running vendetta with the Atomic Energy Commission - charging that whenever the A E C authorizes a permissible ~~dose~~ dose of radiation - it actually amounts to "a permit to plan ~~willful~~ willful murder" - so ~~he~~ says Dr. Gofman. His remarks in ~~this~~ Philadelphia came during hearings on insurance risks posed by nuclear power plants -- thirty of which now operate nationwide. ^{Dr.} Gofman - a recognized expert on diseases caused by nuclear accidents - was ~~not~~ challenged by James Moore - a Westinghouse official who insisted that nuclear power stations are a "safe, reliable method of generating electric power."

^{1/2} Still another Professor - William Heronemus of Massachusetts University says he knows how to solve the whole problem. He calls for construction of a network of ultra-modern windmills instead of ~~more~~ nuclear power plants. Using the State of Vermont as an example,

Heronemus claims such windmills could harness up to seventy percent of the wind's energy - producing more than twice the state's electric energy requirements for the future. ^{and} How many windmills would Vermont need?

- Bill -

Nearly a thousand ~~of them~~ - each ~~one~~ about three hundred seventy feet tall.

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COMET

A tentative launch date for sky lab three is set for November ninth - in order to give ^{out} ~~the~~ trio of astronauts ~~on board~~ a rare close-up of what may be the brightest comet to light up the heavens in this century. The newly found comet - ~~known as Koho~~ ^{named} ~~Koh~~ Kohoutek, ^e After its discoverer - Dr. Kohoutek ~~Koh~~ of the Hamburg observatory. ^{It} will pass about eighty million ~~xxx~~ miles from ^{us} ~~earth~~ in December and January. ~~The planet~~ ^{it} is expected to ~~perhaps~~ present a spectacular display in the skies - possibly as good or better than the red ball and ~~a~~ flaming tail of Halley's Comet which scared the ~~low~~ daylight out of ^{some of my friends} ~~a lot of people~~ back in Nineteen Ten.