

STOCKS

L.T. - Clds. ~~Wed. 27~~ Thurs. 28 - '62.

On the New York Stock Exchange - the biggest single gain ~~in~~ of the year. The bulls of Wall Street - taking over from the bears. Buyers, going for those sound stock groupings - utilities, electronics, industrials and rails. Trading at the ~~at~~ rate of - one million shares a minute.

A big reason for today's boom on the stock market - talk in Washington about a coming tax cut.

TARIFF

The bill passed by the House today - is President Kennedy's biggest victory on Capitol Hill. Giving him more power to cut tariffs than any President has ever had. Mr. Kennedy asked for this power -- to keep us competitive with the Common Market. The House going along with the President by an overwhelming majority 298 to 125.

The relation of the Agriculture Department to Billie Sol Estes, looks like this - according to the Secretary of Agriculture. The Department did not lose any money - on the Texas Wheeler-Dealer. But there certainly were "errors and shortcomings." ~~Secretary Freeman takes the responsibility for the handling of the Estes cotton allotments. For example, the transfer of his allotments to his West Texas stamping ground. Agriculture officials, approving too many shady operations. Not taking a hard enough look at the Estes case.~~

How did it happen? Orville Freeman says - the situation was confused when he took over. A new administration in Washington - and so on. But he ^{does} agree that the entire department was his responsibility - from the moment he became Secretary of Agriculture.

PORTUGAL

The atmosphere ~~is~~ in Lisbon today - "cool".

~~That is,~~ ^{While} the political atmosphere. The capital of Portugal on the River Tagus - is ^{enjoying} ~~beginning to feel~~ its customary summer heat wave. ~~But~~ there was a distinct chill, diplomatically speaking -- when Secretary of State ^{Dean} Rusk arrived.

Reason - the American stand on colonialism during the U N debate. The Portuguese insist that we should have voted with them - when Angola was on the agenda. Part of Secretary Rusk's mission to Lisbon - to explain why we did not, namely, that we could not afford to let Russia pose as - the only friend of African independence. Nevertheless, Rusk told Premier Salazar that we worked hard behind the scenes at the U N - to prevent a stronger anti-Portuguese declaration.

What about those American air bases - in the Azores? ~~At~~ ^{The} indications are - that Salazar will raise the ante before saying "yes". Possibly raise it by - eighty million dollars.

SPY

The convicted Communist spy who should have begun his life sentence today - escaped by means of a phoney passport. Robert Soblen, ~~was~~ using ^a~~the~~ document - that once belonged to his late brother.

The way Soblen got out of this country - was simplicity itself. He simply went to the airport, bought a ticket, - ~~and~~ boarded an Air France flight to Israel ^{and} ~~he~~ was on his way - before the American authorities ~~had~~ knew a thing about it. On landing, he went through the Israeli customs - without being challenged.

At the hotel in Tel Aviv - he became over-cautious. Refusing to present his passport. Telling the desk clerk - that he had lost it. This, and some mysterious phone calls - brought the police to the hotel, ~~and~~ within a few minutes - the truth was out.

Tonight Soblen is in- a Tel Aviv jail. His case, ~~is~~ complicated by the fact - that we have no extradition agreement with ~~the~~ Israel. But if that's what Soblen was

counting on - he made a bad mistake. Israel probably will expel him - for entering under false pretenses. In which case, the F B I will be waiting - to pick him up.

Meanwhile, back in New York - his hundred thousand dollar bond has been forfeited. ~~Then~~ Those who put up the money, sorry ^{now} ~~that~~ they ever trusted Robert Soblen - who spied _^ for the Russians during World War Two.

DESERTER

The U S Army today listed its first deserter -
in Korea. The first, that is - since the Korean War. Private
Larry Abshier left his sentry post near the demilitarized
zone - in May. His buddies^s, reporting that the last they saw
of him - he was running toward the Communist lines. A week
later, the Red radio ~~placed him~~^{told of him being} in North Korea - as a defector.
Now, after the mandatory thirty days - the Army tabs him
officially a deserter. The first in Korea, since the notorious
twenty-one G I's - who refused to come home at the Armistice.

Most of the twenty-one eventually ^{did} reappeared -
after they became disillusioned with life behind the Bamboo
Curtain. The betting in Private Abshier's old outfit along
the border of South Korea - is that he'll be back, too. Back
to faye^e - a court-martial.

CHINA

American intelligence in Honolulu has decided that the military build-up on the coast of Red China - is defensive. Pearl Harbor, arriving at that judgment - after considering all the facts available. Facts, ranging from the Sino-Soviet quarrel - to the movement of Communist troops in Southeast Asia.

Reconnaissance photos have been taken - of the Chinese mainland opposite Quemoy and Matsu; and they show - almost no landing craft. Hence the verdict that Mao is on the defensive. That he's afraid of rebellion at home - because of the food shortage. Afraid Chang Kai Shek may strike at the mainland - if a insurrection should erupt.

CHURCHILL

When the British House of Commons interrupts a debate - you know that something important has happened. When the reason is, to salute a member off in Monte Carlo - you know it concerns ~~the~~ Winston Churchill. With anyone else, there might be some grumbling in the Commons - about the Right Honorable member sunning himself on the Riviera, instead of taking care of his constituents at home. But the ^{patriarch} ~~man~~ of British politics ^{has often been} is the exception to ^{any usual} ~~every~~ rule.

^{Churchill} ~~Tonight, Sir Winston~~ is in the ^{Monte Carlo} Princess Grace

Hospital - after falling and breaking his leg. His condition ~~is~~ ^{same} called "good". ^{That's a} diagnosis ^{we've} heard ^{so} many times - in the medical history of the eighty-seven year old statesman, ~~has been~~ one of the most durable men - of the Twentieth Century. Surviving pneumonia, typhoid, battle wounds, broken bones, plane crack-ups - and even being hit by a taxi in New York, ^{— veteran of} ~~and he didn't do too badly in~~ the rough and tumble of politics, and war - Winston Churchill.

FIRST LADY

Tonight, the Mexicans have a new hit song -
"Linda Jacqueline." Translated it means - "Beautiful
Jacqueline." Inspiration of the tune - our First Lady,
of course. South of the border, they are preparing -
a typical Latin-American reception - and they'll be
singing "Linda Jacqueline."

Oh - the President will be along. But the word
out of Mexico City is that the First Lady will be the
star. International affairs the main topic? That
will come second - to Jackie's wardrobe, Jackie's
hair-do, Jackie's artistic taste.

Dick, how about singing us the chorus of "Linda
Jacqueline?"

One of the ~~most~~ historic rooms in the White House - was unveiled today. The First Lady, escorting a party of guests - around the Monroe Room, on the second floor.

The Monroe Room goes back, as the name implies - to President James Monroe. ^{Then} It became historically significant during the Lincoln administration when the Great Emancipator used it for top level conferences. Subsequently it was used by Grant, Teddy Roosevelt, and other President^s ^{on} down to Collidge.

Mrs. Kennedy decided to restore - the Monroe Room, and now, her handiwork - is on display. Hanging from the ceiling - the sparkling chandelier that Jefferson brought back from Paris. The furniture was gathered - by President and Mrs. Grant. On the walls - replicas of famous American treaties. Also, the painting by George Haley called "The Peacemakers,"

~~It~~ ^{ing} shows Lincoln signing the document - that ended the Civil War.

Now, a visit to The White House becomes more of a lesson in American history than ever!
~~You've all heard that a visit to the White House -~~