

ECONOMY

Tues. Aug. 24 '71.

The state of the nation's economy - continues to dominate world headlines; especially - here at home; ~~with~~ commerce secretary Maurice Stans - predicting ~~that~~ the present ninety day wage-price freeze - will be ~~not~~ followed by "some form" of additional controls; ~~and~~ The federal home loan bank is taking steps to increase the availability of mortgage funds while at the same time - holding down interest rates. This ^{today was} ~~at least~~ partly responsible - for another ^{advance} big ~~jump~~ on the New York stock market.

GENEVA

Meanwhile the European Common Market -
~~about~~ issued ^{as} a statement from Geneva urging the
President to rescind his newly announced ~~a~~ ten
percent surtax on foreign goods; adding that ^{The Common Market} ~~it~~
reserves the right to retaliate in kind - if the
President ^{declines} ~~refuses~~ to do so.

Elsewhere in Europe - the U S dollar ^{was} coming
under heavy attack, suffering its greatest decline -
at Frankfurt, where it was rumored the west
German Mark will eventually rise in ~~value~~ value
by an estimated ~~about~~ twelve to thirteen percent.
~~But~~ The Japanese ^{are} pledging an all out fight against
a revaluation of the yen. Calling ~~instead~~ instead
for a complete reorganization - of the entire
international monetary system.

SAIGON

~~By order of~~ General Abrams ^{put} all U S troops
in South Vietnam ~~were placed~~ on a special yellow
alert today. This, in effect, a stand-by order -
restricting all men to base; ^{an order} commonly used in
anticipation of enemy attacks - or possible civil strife;
both of which are now considered a distinct possibility,
as South Viet nam's pre-election jitters continue to
mount.

WEST BENGAL

In India's West Bengal today the worst flooding in thirty years; ^{caused by recent} ~~with the residue from~~ month-long ^{— torrents} monsoon rains - [^] spilling down the Mahananda River and ~~on~~ into the Ganges; in the process - overflowing ~~and~~ ^{covering} [^] about eighty percent of the entire state; washing out countless homes - and often entire communities. These including a great number of Pakistani refugees - many of whom are now living on roof tops. ~~And~~ The crest of the flood ~~— at last report —~~ still to come.

HUSSEIN

In the Middle East - a call to reason today.

Jordan's ~~young~~ young King Hussein - quoted as saying the Arab position is "very bad;" with "weakness and disintegration," threatening the ~~most~~ worst consequences; which means - said he - that any attempt to start another war with Israel - would be sheer folly; for the result would only be - "greater losses and more catastrophies." That - from Jordan's ^{rugged, outspoken} King Hussein.

MIAMI

Vice President ~~Spive~~ Agnew - a visitor today
to Miami, ~~where he~~ allowed as how ^{at present} he's probably
"closer" to President Nixon ~~- now more~~ than ~~anyone~~ ever
before. But he also said: "I want the President to be
re-elected." Adding, therefore, the President's
running mate in Nineteen Seventy Two -- should be
the man "who can give him the most help." ~~Spive~~
And, said he: ~~Agnew observing.~~ "In six months -- that might be
someone else."

BELFAST

From Belfast an unconditional rejection today
~~turning down flat~~ ^{to} Dublin's call for a United Ireland.

Northern Ireland's Prime Minister - Brian Faulkner
~~saying Northern Ireland~~
~~asserting that said state~~ will remain "an integral
part of the United Kingdom" - and nothing will change
that - said he - "be it outright terrorism or political
blackmail."

Same city - a report today that Bernadette
Devlin has decided to sell to the highest bidder ~~✓~~
~~she~~ exclusive pictures of herself and her new baby
with the latest bid - we are told - about two thousand
pounds.

MANILA

At Manila in the Philippines - a nationwide broadcast by President Marcos; his second in as many days -- explaining his decision to declare a state of national emergency. Marcos charging that Communist ~~have~~ terrorists were planning to burn down Manila and kidnap or assassinate top government leaders - and "this" said he - "is why I acted.

Marcos further telling the Communists. "If you persist in this course of action - I will ~~perhaps~~ proclaim martial law." But he added fervently: "I hope to God - I won't have to do it."

LAPAZ follow Manila

Bolivia's new military strong man -- Colonel

Hugo Banzer ^{today at} ~~was also "facing the nation" today~~

~~in~~ his first news conference ~~since taking command.~~

~~saying~~ ^{said} he had stricken the words "leftist" and ~~rightist~~

"rightist" from his vocabulary; adding that he considered^s

himself - a "revolutionary nationalist; ~~and~~ ^{with} his

principal goal ^{to} ~~said he~~ ~~that of~~ restoring^e the rule

of law and respect for authority."

ROME

This next - from the famed Catacombs of Rome; the story of an under-world ring ^{actually} ~~an~~ under-ground. Its members stealing late model cars - driving into the catacombs; there stripping ^{them} ~~down~~ down to the frame - and selling the parts. An operation supposedly carried out - with assembly line precision. This leading ^a ~~the~~ police official to observe: The cars ~~are~~ made up north ^{are} ~~and~~ here ~~they are~~ unmade.

~~Worse~~ ~~Worst of all,~~ The gang ~~is~~ apparently is still at work - despite a few arrests. Police explaining that the catacombs honeycomb the soil of Rome - for hundreds of miles; often ~~extending to~~ ^{some} ~~up to~~ three hundred feet ~~deep~~ ^{below the surface} - with countless concealed ~~as~~ entrances where once they housed the dead of Rome, ^{and where the} ~~now, it~~ early Christians hid.
~~seems, the ultimate auto graveyard.~~

MANATEE

The Manatee - as you may know - a large aquatic mammal - because of its bulbous upper body and pancake tail -- and in spite of its bristly mustache - in days of old - often mistaken for a mermaid.

Now ^{we have} a study of the modern day manatee; by one Daniel Hartman - who swam with these creatures in the rivers of Florida. Finding them - at first, extremely shy; but later on - noting their warm friendly nature; as demonstrated - said he - by the way they "touch muzzle to muzzle at play - in what best can be described as a kiss." All of which ^{Warren} calls to mind - an old limerick; to wit:

I'd hate to be kissed by a manatee
The prospects too much for my vanity,
Her bristly mustache
Would give me a rash
And destroy my last vestige of sanity.

JUDGES

At Denver ~~again~~ - a meeting of the nation's top judges; including one distinguished, silver haired gentleman who was having ~~business~~ lunch in a restaurant noted for its excellent view; when he was approached by a woman - who asked ~~him~~ if it wasn't true that he was a member of the ~~Golden~~ Colorado Supreme Court. Whereupon the man replied: "I regret to say - no; because what could be ^{more inspiring} ~~better~~ than to be a supreme court judge in these mountains."

All this - recounted today by the gentleman in question; who ~~turns out~~ turns out to be - Chief Justice Warren Burger, the nation's highest judge.