

Good Evening, Everybody:

Trouble is reported today from an unusual and unexpected source, Spain. The Republican government is having its difficulties once more, but this time not with the ~~Royalists~~ ^{adherents of Ex-King Alfonso.}

The wholesale arrests ^{of Alfonso's} ~~that have been~~ made from time to time ~~of~~ ^{by the new} ~~Royalist rebels~~ ^{against the} Republican government, ~~have evidently~~ ^{seems to have}

squelched enthusiasm in that direction.

But today a new source of discontent was discovered. A wireless from Madrid by way of London informs me that the Spanish secret police have unearthed a nationwide Fascist plot. This one has been nipped in the bud just as were the others. The police discovered and swooped down on ^{Spanish} Fascist headquarters and made arrests by the ~~thousand~~ dozen. The consequence is that tonight more than a hundred ^{Spaniards} ~~Fascists~~ are languishing in the calabozos all over the Iberian peninsula. ^{from Algeciras to San Sebastian.}

N.B.C.

BERLIN

And a surprise comes ~~today~~ from Berlin ^{too.} ~~as well.~~ A wireless message reports that the Hitler Government has called off the maneuvers of the Reichswehr, the German military force. Never before in all history, have the soldiers of the Fatherland gone without their annual maneuvers. They are usually seized upon as the one opportunity for the country to show off its armed ^{strength.} ~~forces.~~

The government explains that the reason for cancelling the maneuvers is to save money. Some observers are exceedingly skeptical on this ~~account~~. They interpret the move/^{of to} ~~the~~ the government's fears that it may not be safe right now to let too large a body of armed men get together.

These observers say that although the Hitler Government has squelched the Communists, the Socialists, and forbidden the existence of any other political parties except their own, the Government still has its troubles. For a new element has been coming to the front recently within the Nazi ranks. That is the element which considers that Chancellor Hitler has become far too

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conservative. It will be recalled that the full name of the Nazi party was ~~the~~ National Socialist* Hitler, of course, made his program so loose and his appeal so wide that his followers included practically every shade of opinion. But now that he is in power some of his fire-eaters think he's becoming too tame.

And this it is suggested may be one cause for the astounding move of the government in calling off the ^{annual} ~~the~~ maneuvers.
A

N.B.C.

CONFERENCE

That World Economic Conference in London is still tottering along, although the bell has been tolled for it many a time. A wireless message today informs me that it has been decided to establish a bureau which eventually will ^{determine} ~~decide~~ the date ^{for} ~~when~~ the reassembling of the conference.

Conjectures as to this date have been the subject of considerable jeering. Prophecies have placed it at anywhere from three months to ten years from now.

The idea of establishing this permanent bureau is getting the active support of France and the other gold bloc countries. At the same time they say they will have nothing to do with it unless conditions bring some assurance that the next conference will come to a happy end and not the unimportant gassy chatter of the last one.

N.B.C.

MARKET

Let's come back home now.

The stock market after taking it on the chin at the end of last week climbed to its feet today and showed signs of recovery. This recovery did not become apparent until Noon, but from then on there was plenty of business and almost three and a half million shares were bought and sold before closing. ^{Stocks} ~~Shares~~

jumped anywhere from two to eight points.

Dr. Casey Hogate of The Wall Street Journal ^{tells me} ~~reports there~~ there ^{has been} ~~is~~ no substantial rise in the grain market, but cotton went up thirty-five points in New York and forty in New Orleans. He adds

that there was ^{very} ~~precious~~ little rest for Wall Street employees over the week-end. The staggering volume of transactions Thursday, Friday, and Saturday, had left all the offices jammed with routine, ~~and~~ and overworked clerical staffs had to work on through Saturday and Sunday to catch up.

GRAIN

It's good to learn that something is going to be done to prevent the frantic fluctuations in prices on the grain market such as ^{last week's} provided sensations, ~~for last week~~. A dispatch from Washington reports that representatives of all branches of the grain trade got together with officials of the Department of Agriculture. Their purpose is to work out a plan to ^{prevent} ~~provide~~ such wide ~~spreads in the~~ ^{splurges in the market.} ~~market.~~

You may already know that on Saturday the Chicago Board of Trade issued an order that grain may not be sold below the closing prices of July 20th. The order also limited the fluctuations in prices. Well, Government officials hope to work out a plan somewhat more flexible than that. As a matter of fact I learned that the order of the Chicago Board of Trade was issued when its officials discovered that the market was exceedingly weak and that several large speculators were carrying dangerously long lines. So Saturday's order was put out as an emergency measure but it is believed too drastic for every day use. At any rate, the magnets of the grain trade and ~~the~~ Government officials are getting together and that's ~~new~~ reassuring.

GRAIN

Incidentally there ^{has} been a great deal of discussion and in some quarters lamentation about the prices that prevail at present. The latest report from Washington is that the Administration is quite satisfied, ~~with the situation at present.~~ That is, for the time being. What is more, the ~~govermen~~ government is particularly pleased that prices have risen without its being necessary for the President to inflate the currency. This statement is made on excellent authority.

The subject that is occupying the President and his advisors most just now is the problem of bringing purchasing power into line with the rise in prices. In other words, with increasing employment and wages. *We've heard this before.*

Well, One White House spokesman explained that the Administration is determined that the recovery program must progress along integrated lines. ~~On~~ other words, wages and purchasing power must not advance ahead of prices. And at the same time prices must not go above purchasing power.

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In the last few weeks, of course, both wholesale and retail prices have risen faster than purchasing power. But the Administration is confident that the codes of NIRA, the Industrial Recovery Act, will bring about a balance between wages and prices without any recourse ^{to} ~~but~~ currency inflation.
^

N.B.C.

Send copy to
Col. Starling

ROOSEVELT

President Roosevelt's Summer plans have been completed.

Everything is ready now for his move to the Summer White House at Hyde Park, New York, next Friday. For several days trucks have been traveling the roads from Washington to Dutchess County, New York, carrying the personal effects of the President's family, in addition to such ^{Office} equipment as will be needed to carry on the nation's business.

For his office staff quarters have been leased in one of the buildings on Market Street in Poughkeepsie, ^{a couple miles} ~~which is quite~~

^{from} ~~close to~~ Hyde Park. ^{Handsome} Colonel E. W. Starling of the ^{White House} Secret Service is already on the spot.

The President expects to spend the greater part of

August at Hyde Park, but after the first ten days he will return to Washington for a short visit in order to be in closer touch with the development of NIRA and the Public Works Program. But ~~it~~ will only be a short visit and thereafter the President will return to

^{Dutchess County} ~~Hyde Park~~ and stay there until ~~the first of~~ September.

N.B.C.

Oh yes, and that speech of the President's tonight.

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You've probably heard that he's going to be on the air over this network from 10:30 to 11:00 Eastern Daylight Time. Many people have been voluntarily pinch hitting for the President and telling the public what he's going to say. We called up the White House this afternoon and asked Colonel Louis McHenry Howe who, everybody knows, is ^{the} President's principal secretary, in fact, the man closest to the throne. Colonel Howe's answer to the question was: "You know as much about it as I do." Then he added: "The only person who knows what the President will say over the air tonight is the President himself."

And that seems to be that.

N.B.C.

RFC

Here's a bit of information from the Reconstruction Finance Corporation. The Chairman made an announcement today that the RFC has revised its interpretation of the law and made it more liberal. In other words, the RFC now considers itself authorized to finance private institutions in the carrying and marketing of farm produce and livestock. The Chairman added that this does not mean money will be loaned for gambling, or for any speculative purposes.

NBC

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STRIKE

Now for a bit of strike news and where do you suppose
it comes from? *I thought Will Hays had that burg under control.*
Hollywood of all places. [^] And it's a strike that

threatens to throw out of a job everybody in the movie industry out
there. Six hundred and sixty-five sound technicians walked out
midnight Saturday.

The producers are making gestures towards filling the
places of the ~~xx~~ strikers with non-union men. They had advertisements
in the Los Angeles papers this morning offering jobs to unemployed
people of the Telephone Company.

At the same time there is dynamite in this move. If
they fill the strikers' jobs with non-union men, the members of ~~the~~ *other*
unions are liable to walk out and call a general strike. At any
Hollywood
rate, [^] production is at a stand still and no less than eleven
studions are shut down.

AVIATION

This has certainly been a week-end of sensations in aviation news. We hardly got over the thrill of Wiley Post's arrival at midnight Saturday ~~breaking the~~ when we heard of the unfortunate crash of the Mollisons in Bridgeport, Connecticut.

It seemed particularly tough for them to have got within sixty miles of their goal and then have such a finish to what was after all a fine achievement. To have flown as far as they did from Wales over the ocean in thirty-nine hours was no mean accomplishment.

Well, in any event, tonight Captain Jim and Amy Mollison are in New York, ^{they arrived half an hour ago.} The doctor looked them over at noon today, after they'd had several hours' rest in the Bridgeport Hospital and gave them permission to travel in another plane to Gotham.

As for Wiley Post, the chief burden of his talk today was a grumble. ~~because he didn't break his own record of two years ago even more.~~ He had hoped to better the figure he made with Harold Gatty two years ago by a matter of days, not a matter of hours.

The big celebration for one-eyed Wiley will be on Wednesday. On that day he will take the usual ticker tape shower on his ride up lower Broadway to City Hall. Wiley insists that Winnie Mae shall ride with him. He says the flight around the world was just as much her accomplishment as his.

Meanwhile, General Balbo and his merry men were watching the weather and listening to Doc Kimball, our great authority on winds, generally known as the patron saint of fliers. General Balbo had given orders to prepare for a start today, but Dr. Kimball persuaded him to put it off for a couple of days until the fog lifts on the coast of Nova Scotia and Labrador.

And up in Greenland, Colonel and Mrs. Lindbergh were also waiting for better weather to continue their survey flight for Pan American Airways.

HEAT

I suppose it's no news to many of you that today has been warmish. But curiously enough, some people are interested to find out exactly how hot it has been. Well, the folks all over the Atlantic seaboard were in a melting condition. As the late Gillette who wrote the books on "Are You a Bromide" and so on Burgess used to say it was not the heat, it was the humidity.

However, the thermometer in Uncle Sam's Weather Bureau in New York registered ninety-four degrees. That's the record for July 24th, since 1910. But that thermometer is on the 19th floor of a skyscraper and gives no indication of how the heat hits you ~~in~~ on Father Knickerbocker's streets.

The Atlantic Coast was taking it in the neck, while the Middle West which had been sweltering ~~until~~ ^{until} today got a little bit cooler.

(B) And While ^{in the East} we were loosening our coat collars the high point on the thermometer in San Francisco was ^{only} ~~72 degrees~~.

N.B.C.

BOLIVAR

An interesting celebration was taking place today all over the continents of North and South America. This is the 150th anniversary of the birth of the great South American liberator, Simon Bolivar. At Washington there were ceremonies at the Pan American Union. Representatives from Bolivia, Colombia, Ecuador, Panama, and Venezuela, as well as those of Uncle Sam, gathered together, made speeches, and so forth, which were broadcast by shortwave to South America. There were also ceremonies in the public places in New York and all other big cities where any Latin Americans live. And tonight there will be a big dinner dance on the starlight roof of the Waldorf-Astoria. Moguls of the diplomatic world and representatives of the principal countries of South and Central America; tango dancers supreme, will dance in honor of Simon Bolivar, and how they can dance!

RIPLEY

Tomorrow is going to be a special day at the Chicago World's Fair. It has been set aside in honor of Bob Ripley, the famous cartoonist -- you know, Believe It or Not Rip. Tomorrow, therefore, will be Believe It or Not Day in Chicago. Every event, broadcasts, parades, races, and so on, are going to be of the Believe It or Not variety.

HAYFEVER

Now for a bit of news that should interest sufferers from Hay fever, and their families. The Aerological Station of Uncle Sam's Weather Bureau has been conducting a series of tests with the collaboration of American Airways. The purpose of the test was to try and discover some way by what Hay fever patients could get away from the usual sufferings of transportation. The test showed that the dust and pollen which cause hay fever are confined almost entirely to the shallow layer of air near the surface of the earth. When you get up over a thousand feet there's relatively little pollen in the air, and other irritants are even less.

So the hay fever victim is quite sure of getting relief at twenty-five hundred feet up. So if you have hay fever, boys and girls, the place for you is up in the air. The farther up the better.

To which Governor White replied: "I happen to be the Governor of the State."

Evidently this was too much for the boys: Their answer was "Oh yea!" With which the driver stepped on the gas, leaving the Governor standing discomfited in the middle of the highway.

All those boys had said to him was --

SO LONG UNTIL TOMORROW.