

Tues., July 8, 1975
Richard C. Hottelet

From Washington

From New Delhi

From London comes today's news. I'm

Richard C. Hottelet substituting for Lowell Thomas.

President Ford made his long-expected announcement today - he will be a candidate for a full term as President in next year's election. In formally announcing his candidacy, the unelected President who rose to power because of Watergate, said he intends to do three things - run a clean campaign - be President of all the people - and never neglect that duty. His campaign - said he - will be "open and above-board."

Among the first to react was Senator Barry Goldwater - the G-O-P conservative leader - who said President Ford may be in the unbeatable category by the end of this year - if "the recession bottoms out - unemployment declines - and we have some luck in foreign policy."

REAGAN

One man who does not agree is former Governor Ronald Reagan of California. Reagan told reporters today that the Republican party is - in his words - almost lying dead in the water. A committee is being formed to promote Reagan's candidacy, but Reagan denies that he is committed to challenge President Ford in Nineteen-Seventy-Six. It will, he says, be announced some time this year.

TAXES

Treasury Secretary Simon says Congress will be asked to reduce corporate income taxes by as much as fifteen-BILLION - and also cut taxes on investment incomes. But there's no decision yet on whether to ask Congress to renew the current lower personal income tax rates which expire December Thirty-First.

More news in one minute....

CIA

Idaho Senator Frank Church says there's a "very real probability" that former President Nixon will be summoned to give testimony about his knowledge of C I A activities during his terms in the White House. Church is chairman of the Senate committee currently probing the C I A 's activities - many of which have been called illegal.

A special report - issued today - says the C I A paid nearly one-hundred-thousand dollars to the Ashland Oil Company during a five-year period ending in Nineteen-Seventy-Three, NO reason for the payments was given, although Ashland - the nation's largest independent oil company - was known to be expanding its African business operations during that period.

FOREIGN (folo CIA)

In New Delhi, more than a hundred Indians staged an anti-American demonstration today in front of the U. S. Information Service building. Shouting slogans and carrying placards which read - "Down with the C I A" - the demonstrators received no interference from the police - fifty of whom stood idly by. There was speculation, too, that the demonstration had official governmental sanction in view of the current emergency legislation which specifically forbids gathering of more than five people.

In Saigon, the new Communist government of South Vietnam has arrested four persons - accusing them of being former employes of the C I A.

And again today, Communist China fired another broadside in its "war of words" with the Soviet Union - this time denouncing the Soviet naval buildup in the Mediterranean and military exercises in the East China Sea.

In what may be the biggest planned human

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resettlement in Africa's history, an armada of Soviet cargo planes is moving nearly two-hundred-Thousand Somali nomads out of famine -stricken Northern Somalia to new homes in the south. A sixty-MILLION-dollar Soviet rehabilitation loan finances the operation after a severe drought in the northern area virtually wiped out all herds of livestock and made farming impossible.

WHEAT

Two London newspapers say the Russians plan to purchase up to four-MILLION tons of wheat from the United States and Canada because of Soviet production failures.

Hot dry weather is blamed.

ICE CREAM

The Dream of many youngsters - an ice cream cone every day of the year - came true for at least two boys today in the Chicago suburb of Long Grove. The lads - twelve-year-old Kurt Janssen and his nine-year-old brother, Cam - found a pouch containing more than a thousand dollars under a weeping willow tree. It turned out to be the day's receipts stolen from Phil Schramm - a local ice cream parlor owner. Says Schramm - "As far as I'm concerned, they can come to my ice cream place every day for the rest of their lives, if they want to."