

Waldorf

Good Evening, Everybody:

If you haven't finished packing up to go away on your long week-end, here are some bits of cheering information to stick in your suit case. (I am reminded that several ^{business leaders} ~~magazines~~ have warned us not to be over-optimistic.) However, the news I am about to relate considering its source, is too good to keep. Dun and BradStreet, the organization that reports on finance and industry, issued a statement which ~~really~~ everybody should hear. Among other things it says:

"The momentum with which general business has rebounded from its all-time low levels of three months ago doubtless is without parallel in the history of the country. From a position where merchandise could not be moved at any price, the nation-wide buying wave has gathered such force that an actual shortage of goods now is becoming apparent in some trades. With orders in excess' of current production capacities, starting with textiles and shoes,

the movement has spread all through the lighter manufacturing branches and now is carrying the basic industries into new high ground. ~~for the last two years at least.~~

"At no time in the past ^{ten years} ~~decade~~ has an upward swing been so sharp or a forward movement so wide in the scope it has attained in such a brief space of time. Definite evidences of gain now are the rule instead of the exception, ~~with the~~ ^{Whitely and} reports this week giving fresh proof that the expansion is reaching all parts of the country in its inclusiveness."

It should be emphasized that Dun and Bradstreets are essentially an impartial reporting organization which has no interest whatsoever in smearing the jam of optimism too heavily on the bread.

Then there are reports from various industries which corroborate ~~the~~ Dun and BradStreet ~~statements.~~ ^x Uncle Sam's Department of Commerce announces that the output of motor cars in the month of May reached the impressive total of two hundred and eighteen thousand. The June output, says the Department, was even

LEAD - 3

higher. What is still more important is the fact that sales are keeping up with the rising curve of production.

Again, one of the big steel companies reports that it has the biggest quantity of orders on hand since 1930. Also the American Railway Association announces that freight loadings in the week ending June 24, showed an increase of more than ~~five~~ fifteen thousand cars over the previous week, and an increase of a hundred and five thousand cars over the same week last year. What's more, it was the seventh consecutive week to show an improvement of this kind.

N.B.C.

Well, all this may sound empty to some listeners. If this wave hasn't reached your door yet here's hoping that it soon will.

STOCKS

Some folks may be interested to learn that June has been a banner month on the New York Stock Exchange. A total of more than one hundred and twenty-five million shares exchanged hands in those thirty days, *— an average of almost 5,000,000 a day.* The Wall Street Journal informs us that this was the heaviest June trading in the entire history of the New York Exchange. The previous record was established in 1930 when a trifling total of seventy-six million shares was sold.

N.B.C.

RECOVERY

(Obviously the Administration wants to lose no time putting in force the National Recovery Act. General Hugh Johnson, the Administrator, issued a statement today calling for speed. He urged the various industries of the country to ^{get a move on and} ~~lose no time~~ perfecting their codes.) If the majority of those industries do not get their codes in operation under the Recovery Act in a few months, the entire Industrial Recovery Program will be a failure, so said General Johnson.

NBC

CONFERENCE

Some of the American correspondents continue to be gloomy about the part that is being played by Uncle Sam at the World Economic Conference in London. For instance, Ralph West Robey, financial editor of the New York Evening Post, cables his paper in these words: "The United States is definitely losing ground at the conference." He goes on to say that the countries which are still on the gold standard, France, Italy, Holland, Switzerland, and Belgium, are running the show. And running it, of course, to their own advantage.

The Post Financial Editor intimates that John Bull, who hitherto seems to have been playing ball with Uncle Sam, is leaning more and more to the side of the gold standard countries. If he definitely takes his stand with them, the American delegates might as well pack up and go home. For, ^{says} ~~xxxx~~ / Mr. Robey, if this thing happens, we will lose out hopelessly on getting international support for President Roosevelt's Recovery program.

Some of the other correspondents take a similar stand. They are all cabling their papers ^{about} ~~the~~ the criticism that

is being levelled at the old U.S.A. in ^{the European press. But -} ~~foreign papers.~~ [#] I have
just received a batch of English newspapers containing news and
comments on the conference, and ^{I must say that} in none of them have I been
able to find this hostility to us ~~x~~ or criticism of American policies
that the correspondents talk about. Neither in the London Times
nor the Sunday Times nor the Observer, is there any of ~~those~~ this
censorious talk about Uncle Sam. [#] A wireless report informs us
that the delegates in London were running around in circles today
over the question of currency stabilization. And the rumors,
~~XXXXXXXX~~ we hear, were running even faster than the delegates.
The representatives of the gold standard countries held a meeting ^{this}
and a British representative was present. Obviously this is the
cause of Brother Robey's declaration that John Bull is veering
towards them and away from the United States. It does not appear
that anything conclusive was done at this meeting.

The Finance Minister of France announced he was returning
to Paris tonight. It is believed he will remain there indefinitely

CONFERENCE - 3

~~wireless they~~ unless the money situation is settled to the satisfaction of France.

The same wireless report carries the information that more and more people are of the belief that the adjournment of the conference is inevitable. It is said that the delegates are trying to find some way to do this without creating the impression that the conference is a failure.

The American delegates say they have received no new instructions about the stabilization from Washington. Acting Secretary of State Phillips in Washington stated there was no change in the situation whatsoever. Professor Raymond Moley, Assistant Secretary of State, is holding conversations with representatives of the gold countries so as to be able to inform the President exactly what it is they want.

Raymond Gram Swing cables the New York Evening Post that it is understood the President is prepared to instruct the Federal Reserve System to use its resources to prevent gambling in

exchange. At the same time it is known that Mr. Roosevelt is opposed to any agreement which might interfere with his program for recovery within the United States.

An important meeting took place this evening at Downing Street, the residence of Prime Minister Ramsay MacDonald. It is reported that its purpose ~~of this~~ was to reach an agreement between Uncle Sam and John Bull and the gold countries to cooperate in preventing exaggerated speculation and fluctuation of exchange.

~~At the end of the meeting it was~~ This meeting evidently produced results for when it was over the delegates announced that a statement would be made public later. It may come over the air at any moment.

Raymond Gram Swing - N.Y. Evening Post

N.B.C.

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ROOSEVELT

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Then to — coming to a different subject, An important statement will be issued by the President soon after he returns to Washington from his vacation. The Washington Bureau of the ^{Wall}~~World~~ Street Journal informs us that it will be on the subject of Uncle Sam's budget.

Mr. Roosevelt is scheduled to return to Washington on Tuesday evening, July 4th.

The dope is that his statement will give for the first time detail ^{ed} information on the exact extent of the savings which have been effected by his Economy Program. It will also state how the money to be expended under the ordinary budget and the emergency budget will be split up.

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Early this morning, President Roosevelt and his party boarded the Cruiser Indianapolis, which has been lingering in the vicinity of Campo Bello, New Brunswick. This started rumors flying thick and fast all over the country. According to one report, the President had boarded the Indianapolis in order to rush back to Washington post~~e~~-haste. Other rumors had it that once he was out at sea, he might change the Cruiser's course and dash over to London. This in spite



of the fact that Washington has given out positive denials of the President's intention to go to the World Economic Conference in person.

Late this afternoon a statement was issued from the White House, again, contradicting *that rumor about a journey* ~~his trip~~ to Europe and also denying that he had changed his plans and was hurrying back to the Capital. The White House statement explained that Mr. Roosevelt went aboard the Indianapolis *this morning* merely for the purpose of inspecting the vessel. ~~He will be back in Washington Tuesday night, and not a day before.~~

A telephone message from Campo Bello later this afternoon informs us that the President and his party will leave on the Indianapolis at 2 o'clock tomorrow afternoon and will then proceed to the mouth of the Potomac.

TENNIS

In the tennis tournament at Wimbledon, American fortunes were ~~varied~~ ^{today} varied, Cliff Sutter, the third ranking star in America, was knocked out in the fourth round by

one of the English Davis Cup team. *I seem to have my metaphors mixed after reading about Carnera's amazing victory over Sailor - Tack's hurley. What I mean is, Cliff Sutter lost his tennis match.* Lester Stoeffen, however, evened things up.

He lost his first two sets and then ran out the next three for a victory against his opponent.

The great Helen Wills Moody was also victorious over a French competitor, and Helen Jacobs, playing with Don Turnbull, in the mixed doubles ~~was~~ ^{also won.}

~~victorious.~~ Mrs. Burke, of Stamford, Connecticut, playing with a Hungarian, lost ~~her~~ ^{event} in the mixed doubles.

BOWLING

The Irish have a game, not exactly a new game, but it ~~is~~ new to me. The news about it is that it's becoming more popular than ever. Probably because of the ~~their~~ vehement efforts made by the police to suppress it, efforts which have been in vain.

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The coppers in Ireland have tried to veto this sport because it is dangerous. It is described as a kind of road-side hand-golf. It is played with a twenty-eight ounce iron ball. The London Daily Mirror informs us that its popularity in southern Ireland is increasing ^{by} ~~in~~ leaps and bounds, and it attracts crowds of thousands every Sunday afternoon. Hundreds of pounds change hands every week in bets.

Two men play the game. A starting and ^a finishing point are fixed, generally from one town or village to another. The job of the players is to throw the ball between the two points in the fewest number of throws possible. The man who turns in the best "card" wins the match and the stakes.

It sounds simple, but its devotees say ~~it is a~~ ^{there is a} highly developed technique in connection with this game.

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The bowler must stand in the road when he throws, and his ball must actually fall in the road. He has a marker to help him. It is the marker's duty to find a good spot for the bowler to hurl at. He signals to his man with a stick, using a complicated code of signals to carry information concerning ruts, holes, or slopes in the road. After which his job is to jump quick and get out of the way of the ball. They say that the markers who don't jump quick enough are never heard to ~~complain~~ complain.

As for any pedestrians or other travelers who happen to want to use the road when these games are being played, it is just too bad for them. The Royal Irish Constabulary used to do ^{its} ~~its~~ best to suppress this sport, but without ~~without~~ [^]avail, and the new Civic Guards of the Irish Free State are having no better success.

Well, it sounds like a lively sport at any rate.

HONESTY - WALDORF

Here's a little item about honesty I overheard Ted Saucier telling today. A wife was complaining to her husband and said: "Can you imagine -- that thief of a maid I discharged stole two tableclothes from us. Said the husband: "Is that so, which tableclothes?" And the wife replied: "Why those we brought back from the Waldorf."

SKINNY

(2)
There's one ~~satisfaction~~ citizen of the United States who doesn't like Skinny women and doesn't care who knows it. He lives in Chicago. A few years ago he migrated to the U.S.A. from Poland, leaving behind him in the old country a fine buxom two hundred pound wife. He settled in Chicago, prospered in his business, and accumulated enough money to send for the aforesaid wife. When she showed up in Chicago, lo and behold, she had been reading fashion notes and all she weighed was one hundred and eighteen pounds.

Now the husband cares nothing for fashion, and considered himself swindled. He had ~~sent~~ sent enough money to import a

two hundred pound wife, and a hundred and eighteen pounds ~~weight~~

~~weight~~ *wasn't his money's worth.*

~~weight~~ He ~~was~~ reproached her with it and upraided her~~x~~ and

upraided her so constantly that finally the lady sued for a divorce.

The case came up before a judge who must ~~have~~ himself have had

a preference for the streamline figure. ^{for} He gave the lady her decree.

N.B.C.

FALL

There was quite a bit of excitement on Broadway, New York, this morning. A gentleman from Hanover, Pennsylvania, fell out of the ninth story of his room in a hotel. He went down bumping and bouncing on one awning after another. As he bounced he naturally attracted the attention of numerous other guests in the hotel, who started bombarding the desk with telephone inquiries. On the first floor of that hotel there is an extension which reached over the pavement, and it was there that the fallen gentleman finally landed. The point of the story is that he is still alive to tell the tale. Those awnings worked like a series of circus nets. But the hotel has to buy a lot of new awnings.

Horrified employees of the hotel rushed to the spot expecting to pick him up with a spoon. Instead of that they found him sitting up, apparently quite uninjured but a trifle dazed. His first remark was: "I seem to have taken a fall. Whoopie!" That was his words.

However, they had to take him to the hospital, but it was not on account of any broken bones. The hospital they

took him to was the alcoholic D.T. ward at Bellevue. When he gets back to Hanover, Pennsylvania, he'll have quite a tale to tell the boys, and -- .

SO LONG UNTIL MONDAY.