STOCK EXCHANGE

A prominent firm on the New York Stock Exchange went crash today -- Richard Whitney and Company. It isn't hard to remember the time when the name of Richard Whitney was headlined in the financial news, President of the Stock Exchange in the dark days when the depression was at its depth. Richard Whitney headed the Exchange for five years. And today his firm was suspended -- bankrupt. **Ens**Exchange amnounces that it is investigating to find outschethers the company had engaged in conduct apparently contrative to just and equitable practices of trades The New York State Attorney Cameral is also investigating.

P. J. - Junoco. Tues, march 1, 1938.

And there was a suspension on the New York Curb Exchange -- one **regular** member announcing that he is unable to meet his engagements, bankrupt. With such news it isn't surprising that stocks sagged today -prices went down. But they rallied in late trading, and did a bit of climing.

Maybe that reaction was caused by a couple of bits of optimistic news that flashed along. The American Federation of Labor finds that there has been an increase in employment TREATY

New England is disturbed about the Trade Treaty the State Department has negotiated with Czechoslovakia. So naturally the New England senators and congressmen in Washington are disturbed too. A series of blasts today against the Czechoslovakian trade agreement -- protests that it will permit foreign goods to px deprive American workers of jobs. It's chiefly a matter of leather goods, with accent on shoes. Czechoslovakia is known for shoe production -- and so done is Josenh we find Representative Annak Martin, a MARXAGENER New England. REPERSIGNARY Massachusetts Republican declaring today that under the trade agreement -- "every shoe worker in the United States assist in keeping must loaf seven days every year so that the Czechosolvakian shoe worker busy." Advocates of the Treary respond by saying that the

opening of world trade would be good for everybody all around.

STOCK EXCHANGE -2-

during the past month -- the first upward trend in employment for seven months. The climb is a mere six tenths of one percent, but anyway it's up -- not down. And today brought signs of an upeturn in the automobile business. Buick announces more production and more employment.

RAILROADS

The XEX railroads got their rate increase today, but not as much as they wanted. The Interstate Commerce Commission said -- Go ahead and boost your freight rates ten percent. Some kinds of freight are exempt from the increase -- things like 'various agricultural products, coal and iron ore. The **rath**roads wanted a fifteen percent increase which would have given them a half a billion dollars more in revenue per year. The ten percent boost they got will give them them T.V.A.

The President is taking a hand in the T.V.A. imbroglio. He saidtoday that he's making a personal investigation of the bitter row. It's a fight among three men who control the great power project in the Tennessee Valley. Two of them are named Morgan. and one is named Lilienthal. You might expect the Morgans to be on the same side, but they're not. One Morgan stands shoulder to shoulder with Lilienthal, battling the other Morgan; They're Remanding that he shall resign as Chairman. He accuses them of adopting improper policies. The rumpus has gotten to the House of Representatives, where there's a resolution for a compromise. The compromise is that all three resign, both Morgans and Lilienthal.

Now the President says he's going to find out all about it. He's calling the three directors to the White House on Friday, and he'll ask them about the charges they're making against each other. What proof have they got for the harsh things they've been saying? In Washington they've been talking a lot about cost. Today there was mention of the upkeep. Meaning -- the Mag Navy, which is to be so much enlarged. The cost of that enlargement is to be a billion dollars. But what about the upkeep. Today the proceedings got around to that. The upkeep of the bigger fleet we are to have will be much more than the upkeep of the fleet we've got now -- 20 percent more. Thus An increase in expense of between 25 and 35 million dollars a year. OLYMPICS

This evening Japan hastens forward with the word -"We will hold the Olympic games in Tokyo." They're playing down The neto the Japanese silitary side, that if the previous war in China were not over, Tokyo would cancel the Olympics. Not at all, ennounced the Olympic Preparation Committee today it declared that only some new and unforeseen development between Japan and China could cause the cancellation, some major catastrophe of war. The Tokyo Dympic enthusiasts explain the previous statemet about dalling the games off emanated from extreme nationalists and militarists, who are opposed to any form of internationalism, and regard the olympics as internationalised sport. But they're a small minority, says tonight's rebuttal -Tokyo will stage the games unless the trouble with China soars to wild turnoil.

DOCTORS - MOSCOW. the wildest tale style had to tell. TP The mad Soviet they of medical murder was expanded like a nightmare at the Moscow trial today; From the mases of testh testimony and confession, let's abstract the story in simple outline - a sinister fantasy that would make the wildest Roman pages about Caligula and Nero seem pale.

The dominating theme is that thing of dread - known previously as the Cheka, called more recently the Ogpu, the Soviet secret police. The medical murder story begins as far back as the time of Djerjinsky, merciless director of the Cheka during the early Bolshevik days of mass terror and wholesale massacres. Djerjinsky was the most fearful type of Communist fanatic, the cold, dogmatic killer, the Communist exterminator. In the course of time he died a natural death, and at his sickbed two men met a young official of the Cheka named Yagoda, and a physician, Dr. Levin. They became friends.

As the years both rose high. Yagoda became

head of the Ogpu, as the Cheka was renamed. He did his part as a ruthless killer, Stalin's chief of Communist terror. He was the

most	reared	man in	1 all Rus	sia, dir	ector of	executions.	Yagoda
sear	ched ou	t the a	vidence	against	one time	great Bolshev	ik leaders
whom	Stalin	was re	solved t	o destro	y. Yagod	a questioned	them,
made	them of	onfess	Afright	ful Ogpu	inquisit	tons. And Yag	oda .
aerat	Hare .	shoot	MOR.				
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As for Dr. Levin, he climbed to just about the highest medical post in the land of the Soviets. He took no part in *As such the* politics, was strictly the physician and scientist. He became head of the Kremlin Hospital, and as such directed the medical treatment of the great Bolshevik leaders.

The Ogpu chief Yagoda made it a point to be pleasant to the Kremlin physician, Dr. Levin - gave him a house, enabled him to get furnishings and luxuries from abroad. Then one day Yagoda talked to the physician about his most important patient - Maxim Gorky, the world renowned writer who was the most intimate friend of Stalin, the Red Dictator. The Ogpu chief spoke especially about Gorky's son - saying the son was no good, was a drunkard, was a bad influence on his father, and it would be a good thing if he were put out of the way. Yagoda, pointed out that he was chief of

the Ogpu and responsible for the safety of the Communist leaders he was responsible for Maxim Gorky's safety. So therefore he ordered the doctor to liquidate Gorky's son. He stated that in this he was backed by Bukharin, the historic Bolshevik-leader Lening who at one time was regarded as Lering successor. He also mentioned Yagoda told the would have the Yagoda told the doctor he would have another high Soviet official. killed if he did not obey. Dr. Levin knew this was no idle threat. Yagoda could have almost any man killed in the secret dungeons of the Ogpu. He was old willing to die. But The doctor was not afraid of his own life, me he trembled for his wife and family - for the Ogpu chief would have them killed also. So he undertook to liquidate Maxim Gorky's son, the first of the medical murders. As a physician he knew his victim's weakness alcohol. Gorky's son could not stand much liquor, though he was addartedx trxet x addicted to it. The doctor drew Gorky's private secretary into the plot, and his secretary drank with the son, kept him drunk incessantly. It didn't hurt the secretary, who was a lusty drinker, but he got the gt victim into a desperate condition

of alcoholism. One day the secretary took the drunken son of Gorky

out of doors and persuaded him to lie almost naked in the chilly wind. The result was a dangerous cold, a weakening of the heart. The distinguished doctor Levin came to give him treatments, and administered drugs that were bad for the heart. Thus died the son of Maxim Gorky.

The command of the Ogpu chief was obeyed, but now Yagoda

gave the official physician of the Kremlin still another command. Gorky's son had been liquidated because he was a bad influence on his father. Now, the Ogpu command was - liquidate Gorky. And once more Russia's distinguished man of medicine felt compelled to obey - or Yagoda would have him killed and his wife and children.

The medical murder of Maxim Gorky was of the most fantastic description. The world renowned author was old, feeble and ailing. The worst thing for him was physical exercise, exposure to cold, long walks - and Gorky loved long walks. He was encouraged to take them. Gorky, with the picturesque soul of an imaginative author, loved the sight of fire, loved to watch flames. So they built fires in the open on cold nights, and these

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tempted him irrisistibly to go out and watch. There he would stand facing the heat, while frosty winds beat on his back.

Gorky fell ill, his heart bad, and Dr. Levin of the Kremlin treated him with the wrong medicines. Be gave him heart stimulants - injections of caffein, digitalis and compher, He gave Gorky from thirty to forty injections of camphor a day. It mightn't have been harmful to a healthy man, but it was fatal to the weak and ailing Gorky. So, Maxim Gorky died.

That's how Ogpu Chief Yagoda disposed of two persons who were inconvenient to him - it is known that Maxim Gorky had a great influence over Red Dictator Stalin - an influence for mercy. He was opposed to the incessant Ogpu killings. Maybe that's why the Ogpu chief had him liquidated.

Next - Yagoda spoke to the Doctor about his other distinguished patient, Menzhińsky. Whe was the official chief of the Ogpu - Yagoda's technical superior. It was because of his long continued illness that Yagoda was in actual control. If Menzhinsky died, Yagoda would become which of the

Ogpu in name as well as in fact. Dr. Levin said that Menzhinsky

was getting along as well as could be expected. Yagoda responded that he could never get well - so what was the use of dragging things on. Liquidate him. And the Doctor did.

For this medical murder he had to drag in another physician, and this brought the whole affair of horror to a dramatic climax. The other physician was Dr. Kazakov, of high renown in Soviet medicine. His claim to fame was the discovery of a kind of redicing said to be almost miraculcus, an invigorator, a rejuvenator good for everything, a cure-all. It was one of those Soviet scientific discoveries so glowingly publicized. Several years previously, Dr. Kazakov made his first sensation when he treated his first distinguished patient with the cure-all, and it did him a lot of good. That patient was Menzhinsky of the Ogpu. Now the Doctor was called in as a consulting specialist to liquidate Menzhinsky at the command of Yagoda. He prepared some cure-all, mixed into it some other ingredients designed to be deadly - and they were.

A fourth victim was the chief of the State Planning Commission. While that liquidation was going on, a Dr. Levin

happened to be talking to a **bigs** Bolshevik big-wig who was with

Yagoda in the medical murder conspiracy. This leading light of Communism asked the physician of the Kremlin, whether he had any more distinguished patients who might be liquidated in the same fashion. Dr. Levin said no, whereupon the high Communist seemed to be disgruntled and disappointed.

In all this tale of bizarre villiany, how much truth is there? You'll have to guess for yourself. But it was told today in full dtatixa detail at the trial of the twenty-one in Moscow. the Related by Dr. Levin in the copious and precise manner of a doctor giving a lecture, with emphasis on the technical medical points. It was corroborated by other witnesses, including a one-time secretary of Maxim Gorky. (By Yagoda too? The former Ogpu chief admitted virtually everything. Hersaid he was guilty in the liquidation of his superior, Menzhinsky. Specifically - he confessed that he had ordered the medical murder of Maxim Gorky. Still more was charged against him, crimes still more xx fantastic. His former private secretary testified that Yagoda had a secret chemical laboratory - a laboratory of poisons. There

he labored like a devil's alchemist, experimenting with poisons to

destroy his enemies. He employed chemists to work out new formulas of death. And then he tried his interpolic formedical murder. (When Yagoda first fell into disgrace and was removed as chief of the Ogpu, Stalin put in a new man to direct the hounding of his enemies - Yezhov, the present chief of the secret political police. The disgraced Yagoda tried to poison his successor. He had Yezhov's office sprinkled with a compound of mercury dissolved in an acid - deadly fumes. For three days in succession the office man man office man with an atomizer, poison in the air for Yezhov to breath with an atomizer, poison in the air for Yezhov to breath he is still suffering from the poison.

The climax of it all came today with testimony concerning the why and wherefor of the crimes of Yagoda. It was declared that he planned to become chief of theSoviet government. He was out to supersede Stalin and make himself the Red Dictator. He admired Hitler and aspired to become the Russian Hitler - the shrunker, who sat in the court of doom today, grey faced, shabby, frightened, down and out - like a dejected hobo. Yagoda, who dreamed of being the modern Ivan the Terrible. WITCH

They had a witch trial in New England today - no, not that the old witch-burning days have come back. It was a retrial, a belated reconsideration of the case of "Goody Cole". At Hampton, New Hampshire, two hundred and eighty-two years ago, she was charged with bewitching cattle. She was condemned and executed. Hew Hampshire's only case of witch-burning - not really burning at all, but almost as bad.

Mow The folks at Hampton decided they's wipe off that black mark - as well as they could. They couldn't bring poor Goody Cole back to life again - not after those two hundred and eighty-two years. But at least they could exonerate her. So today three hundred Hamptonites gathered in the old meeting house. It was Hampton's three hundredth annual town meeting, and they voted unanimously that Goody Cole was innocent. She had not bewitched the cattle. This was drawn up in formal documents.

There was only one expression of possible dissent. It was a letter from a descendant of one of the accusers who made the charge of witchcraft. This pious descendant is concerned about the good reputation of his ancestor. He doesn't want anything done that would cast aspersions on the New England forefathers, because they were merely acting according to a belief prevalent at that time.

Maybe so, but I feel impelled to point out one thing that may arouse a bit of New England indignation. The other American colonies didn't go in for witch-hunting - it was quite unheard of in the south, for example. And now **xmppx** I suppose I might as well start ducking New England brickbets, and SO LONG UNTIL TOMORROW.