WHITE HOUSE

February 27, 1970 Dallas Townsend

From the White House - another special message to Congress. President Nixon asking for broad powers - to deal with labor disputes in the transportation industry. The President seeking, among other things - the establishment of a new complusory-settlement process. One that would permit him - to cope with situations such as, but not including - the present threatened rail tie-up.

It was also reported today that the White House will soon announce - a new set of guidelines for Federal aid to public schools; said to specify that state officials must provide equal services to all schools - whether located in rich or poor communities. In view of recent Supreme Court rulings, though - this a policy that would no doubt be quickly challenged in the courts.

SANTA BARBARA

Governor Reagan called out the National Guard today - to cope with violence if it recurs near the University of California campus at Santa Barbara. That areas has had three nights of disorders, hundreds of young people clashing repeatedly with police - scores have been arrested - numerous injuries - considerable damage. The guard commander says a minimum amount of force will be used to restore order.

the Secondardbin they shart get and differentarily

Incestors in the stout market sitker. The fact want of

that sorr . Way hafore yesterday a teaction of a fed word

In Wall Street - and the same thing but first inside and

The How comes indentrials up more than thereas sources

INTEREST RATES

On the economic front, two more small banks have lowered their prime interest rate to eight percent from the eight-and-a-half percent prevailing generally.

Under Secretary of the Treasury, Charles Walker speaking in New York - warned that cuts of this type by small commercial banks should not be taken as an indication that the big banks are going to follow suit. If they do, however, said Walker, they won't get any argument from us.

And presumably they won't get any argument from investors in the stock market either. The first move of that sort - day before yesterday - touched off a big rally in Wall Street - and the same thing happened there today. The Dow Jones industrials up more than thirteen points. (SWGGESTED LEAD-IN TO THOMAS TAPE SLUGGED "STATE")

In the Kingdom of Nepal - up near the "roof of the world" - Lowell Thomas is taking time out tonight to attend a royal wedding; that of the heir apparent to the Nepalese throne - Crown Prince Birendra - who is taking as his bride his pretty young cousin - Princess Aishwarya Devi; a ceremony about which - Lowell will doubtless tell us more in future broadcasts.

Right now - another special report he left us - with a diplomatic slant. Lowell...

STATE

4. T. Vapa Insanti - unadiitadi Gaadi awaning, awanybadiy.

This next - periods you might call a "Cindenella stary", that is. Washington style.

Chabbar One - once upon a time when Mns. Chnistian Herter - wiffe of the then-Secretary of State - was getting ready to wellcome Queen Frederika of Greece. Mns. Hentar inspected the State Department's diplomatic reception rooms - and she noted that they were all done up in what she describe as "motel madern": whereupon - she durst into tears.

Chapter Two - shortly efter once upon a time. Enter and Clament Conger - who was then the U.S. Deputy Chief of Protocol - and he volunteered to head a drive to refarnish those premises. And over the years they "ve follected the finest in Colonial and pre-Colonial antiques early American works of art - even a grandfather's clock that plays "hit parade tunes of perenteen-Seventy-Six."

Chapter Three - which brings us up to date - the task of remodeling the reception rooms - to accommodate all the

STATE - 2

new furnishings. Putting in mahogany floors - colonial-style, special windows - panelled walls. Incidentally, the job is only now almost completed - with a happy ending in sight; when Uncle Sam will once again present a truly American front - to visiting Kings, presidents, premiers and other top distinguished guests.

TO TROMAN TABE SLUGDES.

By the way, the oldest piece of furniture in the collectio - is a small table that once belonged to John Alden, You remember him, of course - "speak for yourself, John." Anyway, it has a drawer - engraved inside with a hand-wtitten scrawl. The writer obviously a child - observing. "John Alden is a fool." That sounds as though there ought to be another story to add to this.

Solong.....

(SUGGESTED FOLLOW TO THOMAS TAPE SLUGGED "STATE")

compress a higher to reading clatting and peritary officiate in

and the second developed of memory told with dreams portfilled

When we want that now Community of contracts barring

Then contact Viel Cons fervor withch - in the Whark

a car posital (tentio - With a plastic bank withwater

and and the a big of entering man's diffet an ind hadre of the

the second in a minuter second

the last wounding they a contained to the start

Thank you, Lowell. Back to the news...

SAIGON

On the war front - at Saigon - a report meeting of America's highest-ranking civilian and military officials in Southeast Asia. Purpose - we are told - to discuss possible ramifications - of that new Communist offensive in neighboring Laos.

And another Viet Cong terror attack - in the South Vietnamese capital itself. With a plastic bomb exploding today - outside a U.S. enlisted men's billet in the heart of the city. The blast wounding five - including two Americans.

More news in a minute.

STANFORD

French President Pompidou - a visitor at Stanford University today. There inspecting a giant "atom smasher" in company with Stanford's famous Wolfgang Panofsky. Along the way, Panofsky observing that basic scientific research in the U.S. - is currently under attack from both the right and the left.

Pompidou's visit also brought out - an estimated three hundred and fifty demonstrators. Chanting over and over - "sell Israel jets." Carrying signs that said: "Pompidou - all pomp and no do." If the French President noticed them though - he failed to show it.

Later on, commenting in sober vein on the worldwide youth revolt, calling it a crisis of civilization.

Dallas Townsend saying goodnight.