

Monday, Aug. 12, 1974

*From Capitol Hill....*

*From Cyprus.....*

*From Londonderry.... comes today's news. This is  
Lowell Thomas. Good Evening Everybody.*

*President Ford addressed a joint session of Congress  
tonight at nine o'clock - eastern time - in a speech  
expected to set the "spirit and tone" of the new  
administration's approach to domestic and foreign problems  
It will be on both radio and TV. His top priority is  
inflation - what to do about it. Today he said he was "very  
disappointed" over G M's recent decision to raise prices  
on new model cars by ten percent. "It's essential" says  
the President, "that everyone exercise restraint in wage and  
price action."*

*According to Senator Goldwater one way to fight  
inflation would be a ten percent cut in all Federal salaries  
starting with the two hundred thousand a year the President*

*receives. Also, reduce salaries of members of Congress  
and the Military.*

## VICE PRESIDENT FOLLOW FORD

*The President's priorities include choosing a new Vice President - hopefully by the end of this week. The list of those mentioned includes Mrs. Anne Armstrong of Texas - a counselor to former President Nixon and also former co-chairman of the Republican National Committee. The most prominently mentioned continue to be former New York Governor Rockefeller, G O P National Chairman George ~~Wall~~ Bush, Senator Goldwater, Elliott Richardson, Melvin Laird and Senator Edward Brooks of Massachusetts.*

## WATERGATE

*Former Attorney General John Mitchell today asked for a delay in the Watergate cover-up trial - claiming that with former President Nixon out of Washington - the "nightmare of Watergate will diminish." This, argues Mitchell's lawyer will give his client a better chance for a fair trial.*

# HUMPHREY

*In Saint Paul, Minnesota, a former aide to Senator Hubert Humphrey, Norman Sherman - and a business associate Jack Valentine - today pleaded guilty to charges of illegal campaign activities. They are charged with helping milk producers make illegal contributions to <sup>the</sup> Humphrey's Nineteen Seventy-Two Presidential campaign.*

# AMNESTY

~~The~~ American Bar Association's President -

Chesterfield Smith - spoke out today in favor of

amnesty for those who refuse<sup>d</sup> to serve in the Vietnam

War. Addressing six thousand attorneys attending the

association's annual meeting in Honolulu, Smith said

-- "a citizen of a free country should not be forced

to fight in a war that neither ~~is~~ he nor his elected

representatives chose to initiate or declare." ~~And~~<sup>Then</sup> he

added: "~~as a full fledged Monday morning quarterback,~~

"~~I do have substantial sympathy for those who~~

~~turned out to be right about the war long before I was."~~

~~Smith~~<sup>He</sup> estimated<sup>s</sup> ~~that~~ thirty thousand to two hundred

thousand draft dodgers<sup>^</sup> ~~and~~<sup>and</sup> deserters are either living

in exile or underground as fugitives, ~~because of their~~

~~war beliefs.~~

# CYPRUS

New Firing today between Greek and Turkish  
factions on Cyprus - ending ~~the~~<sup>ed</sup> three days of ~~relative~~  
calm -- and adding ~~ing~~<sup>ed</sup> to the problems of those seeking  
a peaceful solution in Geneva. ~~And~~<sup>Also</sup> from Athens comes  
word of extensive troop movements on the Greek  
mainland.



## OCEANS

British Economist Barbara Ward tells us that as the world's land resources dwindle the vision of yet untouched oceanic riches is causing what she calls -- "a quantum jump" in exploitation of the Seven Seas. For ~~instance~~ instance, she says, extension of modern technology to the oceans has increased the world's fish catch from twenty million metric tons in nineteen fifty to about seventy million today. Also, that the eighteen percent of the world's oil ~~which~~ ~~now~~ now comes <sup>ing</sup> from the ocean floor, will be <sup>upto</sup> thirty or forty percent by nineteen eighty. <sup>P</sup> And yet, <sup>says</sup> Barbara Ward, ~~points out~~, the ocean ~~still~~ continues to serve as the world's "sink," ~~the~~ the ultimate receptacle of everything ~~that's~~ thrown off the land or dissolved in the skies. For these reasons, she and others believe the current "law of the sea conference" - now under way in Venezuela should give environmental considerations precedence over political ones. - ~~saying~~ - ~~"no political~~



## HOME

Until this morning, nine thousand dollars could have bought the vacant home at Six Forty-Nine Union Street, ~~in~~ Grand Rapids, Michigan, with no questions asked. But, that's all changed now -- for the three story house was the boyhood home of President Gerald Ford and his parents for seven years. For the past five years, ~~the home~~ <sup>it</sup> has stood vacant - ~~decaying~~ - in a neighborhood ~~much~~ less affluent than it was in the ~~Boonies~~ Fords' day. <sup>FF</sup> When the most recent owner defaulted on his mortgage, the veterans administration took over the property - tried to sell - ~~it~~ <sup>and</sup> the best offer received was one hundred dollars. Now, the V A has taken the old Ford home off the market - pending a suitable sale - ~~perhaps~~ perhaps to an historical society. ~~As we know~~ <sup>As far</sup> Gerald Ford ~~has~~ <sup>his</sup> new address <sup>is</sup> Sixteen Hundred Pennsylvania Avenue - Washington, D.C.

And now this mess -

## CASINOS

*Nevada's gambling casinos grossed nearly one billion dollars during the past fiscal year - says the state gaming board. ~~the casinos~~ A sixteen percent gain over the previous year. Those one armed bandits - busier even than the legendary one armed paper hanger.*

## TIGHT ROPE

Philippe Pettit - conqueror of the wide open spaces between the world trade center's twin towers - now plans to walk a tight rope across ~~the~~ Niagara Falls. The twenty-four year old Frenchman sees this as a logical followup to his feat of last Wednesday - when he startled thousands during Manhattan's early morning rush hour by walking a <sup>W</sup>ire between <sup>the twin</sup> towers of the world's second tallest building (The sears ~~building~~ in Chicago is <sup>now</sup> the tallest.) Back in Eighteen-fifty-nine another Frenchman - ~~his~~ name <sup>d</sup>was Blondin - walked a high wire across the Niagara river just below the falls.

This LT for CBS, saying SLH TM