

That long awaited agreement between Iran and the Western oil combine - was at last announced simultaneously in London and Teheran; and in Washington. This means Iranian Oil will be flowing back to the markets of the world, fairly soon.

In Teheran, the Iranian Finance Minister pointed out that the agreement does not conflict with the nationalizing of the Persian oil industry. In other words, Iran will retain possession - offering the Anglo-Iranian Company compensation; and participation.

Here's how the Iranian oil agreement works. The Western combine will operate the Abadan refinery, and will market the oil abroad. Iran will receive more than four hundred million dollars during the first three years. She will pay Anglo-Iranian sixty-four million, over a ten-year period. The agreement, to run for twenty-five years - with a provision for five-year extensions. Anglo-Iranian also to participate as a 40% holder of rights

in annual income. For the Western combine includes eight member companies - five American, one Dutch, one French, and Anglo-Iranian as the major operator.

So the world's biggest oil refinery will start operation - after three years. Abadan idle ever since Mossadegh nationalized the oil, and ousted Anglo-Iranian. Mossadegh, now serving a joil sentence for treason. His enemies arranging an agreement - which is called a major obstacle to Communism in Iran.

In Washington, Secretary of State Dulles said that President Eisenhower cabled a message of

congratulations to the Shah. The President, terming the agreement "the beginning of a new era,"-- and adding that we have always been concerned for the good of Iran. Secretary

of State Dulles issued a formal statement - predicting that the Shah's country will soon be one of the world's leading

oil producers again. The Secretary also indicated that we will push aid for Iran - to help recovery from the long shut-down.

Washington officials believe that the Communist Tudeh Party

attempted to take over Iran - and were stopped by the revolution led by Premier Zandani.

The Reds were supporting Mossadegh - because he created the confusion they wanted. And with their support he stayed in power, but the Army and the Civil Service were not paid for months - after the oil revenues were cut off. Even this did not stop Mossadegh. He printed billions of worthless notes - to maintain an appearance of financial stability. And then demanded that we send more money to help him.

## DULLES FOLLOW OIL

In Washington, Secretary of State Dulles said that we are, what he termed, "extremely pleased" by the agreement. The Secretary, issuing a formal statement - predicting that Iran will soon be one of the world's leading oil producers <sup>once again</sup> companies. The Secretary also indicated, that we will push aid for Iran to help recovery from the long shut-down.

Meanwhile, we have a dramatic story about what the Iranian Reds were doing under the Mossadegh regime. Some Washington officials believe that the Communist Tudeh Party <sup>was about</sup> ~~intended~~ to take over Iran - and were stopped by the revolution led by Premier Zahedi.

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That was where the Eisenhower administration took a calculated risk. Secretary Dulles, recommending a refusal - because he regarded the demand as "blackmail." Meaning, that Mossadegh expected us to help him - as the only hope of keeping the Reds out of power. But instead of money, the weepy Premier received a letter from President Eisenhower - saying that American taxpayers should not bear the burden, when Iran could pay its own way with oil.

By this time, the members of the Tudeh Party had worked their way into key positions. They ~~had~~ laid the groundwork for a sudden coup. ~~And it's known now that they had set the date.~~

Then came the Zahedi revolution - only about two weeks before the Reds were to take over. Mossadegh was arrested, and sent to jail. Zahedi, backed by the Shah, kicked out the Reds. And then American aid was sent to strengthen the Zahedi government.

One problem remained - the Abadan oil refinery.

We already know how Herbert Hoover, Jr. was sent out to Iran as our trouble-shooter. And how he was largely responsible

*— along with Ambassador Lytton Henderson and others*  
— for the satisfactory outcome of the negotiations between

London and Teheran. / So the dispute ends on a favorable note -

Mossadegh and the Communists, out. Zahedi and the Shah, in.

And Iranian oil soon to be flowing again.

## McCARTHY

Tonight we have the names of the six Senators who will pass judgment on their colleague - the Junior Senator from Wisconsin. The Republicans who will judge Joe McCarthy - Arthur Watkins of Utah, Frank Carlson of Kansas, and Francis Case of South Dakota. The Democrats - Edwin Johnson of Colorado, and John Stennis and Sam Ervin, both of North Carolina.

The choice was made by Republican Leader Knowland and Democratic Leader Johnson. The official appointment, ~~made~~ by Vice-President Nixon - who declared: "None has pre-judged the case."

The author of the move to censure McCarthy is also satisfied. Senator Flanders calling the group, "excellent."

Senator McCarthy doesn't comment on the six Senators. But he says he wants to meet them as soon as possible. However, Senator Watkins remarked: "We have no plans to meet with Senator McCarthy - until we are ready to go ahead with the hearings." Watkins doesn't know when the

hearings will begin - or how long they will last. He believes his colleagues will decide on a full press coverage.

Television? He doesn't know about that.

Senator Fulbright of Arkansas has asked Senator Knowland to state the functions and purpose of the group. But the California Republican replies- that's up to the Committee to determine for itself.



## EXPLOSION

<sup>2</sup>  
~~That~~ fire in Pekin, Illinois, got out of control today - ~~after~~ completely destroying ~~three~~<sup>four</sup> buildings. The blaze began when lightning struck a warehouse of the American Distilling Company. Firemen fought the blaze all day, and thought it was under control - when suddenly the warehouse blew up. The fire spread to two other warehouses and a bottling plant. All three were leveled to the ground. With the added danger - that the rest of the buildings would catch fire.

Other companies are also in peril. A Quaker Oats plant, a quarter of a mile away - ~~is~~<sup>had to</sup> shut down. And the Corn Products Company is maintaining only a skeleton crew. That Company produces starch - so another explosion might be touched off there.

Eleven towns have sent equipment to fight the blaze. All available state police, on duty to control traffic. Civil defense workers, asked to help. And the Red Cross is sending blood serum for the injured. ~~The~~<sup>Latest</sup> estimate is - ~~five~~<sup>six</sup> dead,

and around forty injured. But the fury of the blaze has prevented any accurate count.

Property damage, around five million dollars. And *what is described as* five million gallons of "choice Bourbon" ~~have been~~ ruined. *5,000,000 gals!*

Fire Chief Roy Weinheimer says that a shift of the wind could be disastrous. So the town of Pekin is praying that the wind doesn't shift.

INDO-CHINA

The French and the Vietnamese are losing the "battle of evacuation" in Indo-China. So stated by French sources in Hanoi - referring to the attempt to take inhabitants of the Red River delta south of the Seventeenth Parallel.

This "battle of evacuation" is being lost - because so many people are deciding to stay with the Viet Minh. Mass desertions in the Viet Nam army. Civilians, returning to their homes. Many persons, forced to remain.

One reason - Red propaganda. The Viet Minh, offering good terms to anyone who joins them. And the Viet Minh propaganda adds this threat against those who remain loyal to Viet Nam: "We will be in Saigon in less than six months - and we will settle accounts there."

North of the Seventeenth Parallel, rioting ~~has~~ occurred in many different places. Anti-French mobs, attacking loyalists. In one place, Viet Nam troops had to fire into a crowd - killing twenty persons. In another place,

French planes were sent to fly low over mobs that were gathering.

It all means - that French authority is practically gone in the area to be turned over to the Viet Minh.

CHINA

Red China rejects a second American protest -  
over the shooting down of <sup>that</sup> an unarmed British airliner, <sup>the one</sup> ~~it was~~  
attacked by Chinese fighters on a routine flight from Bangkok  
to Hong Kong. <sup>Sending it</sup> ~~And crashed~~ into the sea, killing ten, ~~persons,~~  
including three Americans.

We protested - and Mao Tse-tung rejected the protest.  
So we sent a second note. And now we hear that the Peiping  
Government refused even to accept it. Which Western diplomats  
call "insulting."

What can we do now? State Department Spokesman  
Lincoln White, ~~was~~ asked about the possibility <sup>of our</sup> ~~that we would~~  
seize <sup>ing</sup> Chinese assets, ~~White~~ answered ~~that~~ such a move is not  
up to the State Department. <sup>That's</sup> ~~isn't it~~ a matter for the  
Treasury Department, which handles alien assets. <sup>P</sup> Anyway, there  
~~isn't much~~ <sup>seems no</sup> point in protesting to Mao Tse-tung again.

## MOROCCO

In French Morocco, more violence between the Berbers and the Arabs. This time, in the city of Fez - a religious center of the Moslems.

The Berbers are supporters of the present Sultan of Morocco, Mohammed Moulay Ben Arafa - who was installed by the French last year. The Arabs favor the exiled Sultan - Sido Mohammed Ben Youssef. Violence broke out in Fez when the Berbers drove sound trucks through the streets, urging loyalty to the present leader. The Arabs, promptly attacking them with guns, knives, clubs and fists.

The two mobs fought almost all night. ~~In~~ <sup>The</sup> ~~morning~~, police found two dead and two wounded. Then at daybreak, the fighting started again. This time, two dead and three wounded. The entire toll since Sunday - thirty-two dead and sixty-six injured.

Meanwhile, hundreds of French soldiers have arrived in Morocco. And the French Resident-General is preparing for urgent talks with Premier Mendes-France in Paris.

SYNGMAN\_RHEE

The President of South Korea meets the ~~xx~~ man who sent American troops to save his country from the Reds. Syngman Rhee, in Independence, Missouri <sup>visiting</sup> -/~~visiting~~ former former President Truman.

The South Korean President now on a tour of this country had requested the State Department to make arrangements for a visit to Independence. Today he was welcomed there by Mr. and Mrs. Truman.

Explaining the reason for his visit, Rhea said:-  
"I remember you sending us troops - to make it possible for us to survive." Referring, of course - to the Truman order for General MacArthur to send American soldiers just after the North Korean invasion of June, Nineteen Fifty.

So the Korean patriarch stopped at Independence, to thank the ex-President of the U.S.A. Just a brief stay; then, on to Los Angeles.

## AMERICAN LEGION

The American legion is all set to hold its annual convention - in Washington, D.C.

The Veterans' organization began in Paris, March Fifteen, Nineteen Nineteen. Shortly after the last shot of World War One was fired. Colonel Theodore Roosevelt Jr. was its founder. His idea.

At the first meeting in Paris, it was decided there would be no distinction of military rank. In the legion - no rank, no titles, no salute.

The first Convention was held in St. Louis, on May Eighth, Nineteen Nineteen. Wanting Colonel Ted Roosevelt for chairman, the veterans shouted:

"We want Teddy". When Colonel Ted turned down the invitation, the caucus chose Henry Lindsley of Dallas, Texas. ■■ As we all know the American Legion has been meeting annually ever since. One of the most familiar events of the year and of American life.



AIR

Will the oxygen disappear from our air next Saturday? In far off Baghdad, it was broadcast today that: Well here's a direct quote: " A rumor has spread during the last few days, to the effect that the air will run out of oxygen on Saturday, August Seventh - and as a result the temperature will rise." Then the radio added: "This rumor is devoid of truth. Definitely will not occur."

So the Iraqis can sleep in peace on Friday night. Their oxygen will still be there on Saturday. They have that promise from a wiseman of the East who speaks to the people over the radio in the city of Caliph Haroun Al Raschid and Sheherezade.

## WOMEN

And the Colonel is a Dilley. That's his name!

American women in Frankfurt, Germany, have suddenly become modest and demure - at the Colonel's order. No shorts, no blue jeans, and no dresses with bare midriffs.

All because of a man. He'd have to be a Colonel!

Colonel John Dilley issued an order that wives of our American military men are not to dress thataway!Anymore. He says it's part of his job to see that Americans make a favorable impression in Europe. And - he has the support of Heidelberg -- Army headquarters in Old Heidelberg, Dear Heidelberg!

What do the women over there, our girls, say about it? No shorts, no bare tummy? They're furious with Colonel Dilley. They say you can have him. He's no Dilley. He's just silly - says Millie!. Aw! Let's switch to Mike.