

MONEY

A big boom on the money front today. Markets all over the world were in a fever as a consequence of the Presidential proclamation that pegged Uncle Sam's dollar. Wall Street went on a buying spree. Stocks jumped. The Exchange had a big day, almost five million shares.

There were results too from the proclamation of the Secretary of the Treasury that gold could now be imported. The National City Bank is bringing in three and a half million dollars' worth of the yellow metal from London. What is more, shipments are coming in from other countries. Both the Bremen and the Berengaria are loaded with bullion for the U. S. A.

In London, Uncle Sam's dollar took a drop, but the price of gold went higher than ever before in Great Britain.

NBC

STABILIZATION

The Secretary of the Treasury ~~is <sup>20</sup> going~~ to  
have expert help in handling <sup>at</sup> the two billion dollar stabiliza-  
tion fund. ~~authorized by the Congress.~~ A committee of ten  
specialists will be appointed to advise <sup>Mr. Morgenthau.</sup> ~~the Secretary.~~ This  
was voted today by the Ways and Means Committee of the House.

NBC

FISHER

The Federal Reserve System became a target for attacks today. Professor Irving Fisher of Yale appeared at a hearing before the Committee on Banking and Currency of the House. The Federal Reserve System is one of the things to which the Democratic Party points with most pride. But Professor Fisher told the Committee that it has been tried and found wanting. He thinks ~~the~~ Congress should establish a central bank of ~~iss~~ issue, a government bank.

NBC

WALLACE

Now we have a reference to the Bible. America today is facing a condition that reminds us of Biblical times. So declares Henry Wallace, Secretary of Agriculture. Mr. Wallace today went back to the prophet Amos for a parallel. He said:- "The stage is being set for a social battle astonishingly similar to that which raged in Judea and Israel from the time of Solomon until Judea went into captivity." And he went on to explain:- "The typical farmer on mortgaged land today sees things in the same light as the prophet Amos. He knows that balances have been falsified by powerful mortgage interests." Mr. Wallace said further: "A terrible day of reckoning is coming to those who have profited at the farmer's expense."

EXCHANGE

Here's something from San Francisco that sounds important. A new commodity exchange has been organized in California. Its object is to establish ~~FREE~~ a free and open market for the barter and sale of western products<sup>all</sup> under one roof. It has been pointed out that agriculture throughout eleven states in the Far West has been ~~now~~ losing sixty million dollars a year. Those eleven states produced thirty-nine and a half per cent of the nation's wool, barley, wheat and a lot ~~more~~ of other things including silver. ~~All this is worth in money some six hundred and fifty million dollars a year.~~ It is hoped that this market will eliminate <sup>the huge</sup> ~~the ten~~ ~~per cent~~ annual loss.

NBC

## FLOOD CONTROL

Here's something that sounds like a large order. Senator Norris of Nebraska offered a resolution in the Senate today, calling on the President to tackle another huge job. What Senator Norris would like the government to do is make a comprehensive plan for the national development of all American rivers. The idea is ~~to provide~~ not only to control floods to the limit that is humanly possible, but also to provide ~~the maximum amount of flood control,~~ irrigation and hydro-electric power. The resolution was adopted by the Senate and if this work is pushed through, it means one of the biggest projects the government will ever have undertaken.

10

Meanwhile, everybody is waiting for the Senate to ratify the treaty between ~~ex~~ Canada and Uncle Sam for the buidling of the great St. Lawrence waterway. An eminent sea-way authority in Cleveland made the statement today that if this is done, American commerce will gain to the extent of a hundred and fifty million dollars a year. He said further that it will affect more than forty-five million people in the middle west. The sea-way from the St. Lawrence to the Great Lakes will be ~~built~~ <sup>deep enough</sup> <sub>^</sub>

FLOOD CONTROL - 2

big enough to accomodate four-fifths of the ships of the seven seas. It will take care of thirty million tons of freight a year. In addition to this, it will develop fabulous hydro-electric energy.

NBC

HUEY LONG

There was excitement in the national Capital today. The hero again is our pugnacious friend, Huey Long. He was in a fight. But not with the Mayor of New Orleans. Washington has been agog, waiting for that long promised battle between the Kingfish and his enemy, Mayor Walmsley, former Tulane University football star -- a giant.

9

Having licked the Senator in the Primaries for the New Orleans mayoralty, Mayor Walmsley went to Washington for the avowed purpose of ~~it~~ finding the Kingfish, hunting him down and slapping him down. The bellicose Mayor arrived today and put up at the same hotel where Senator Long lives. That fight hasn't come off yet. Instead Huey picked on a one hundred and ten pound reporter. The Washington News, a Scripps Howard paper, assigned Ray Moulton to cover the prospective Long-Walmsley <sup>bout.</sup> ~~fight~~. When Reporter Moulton approached the Senator to ask about the fight, Huey pushed the diminutive journalist back and thereupon Huey's three bodyguards jumped in jeering and waving large hamlike fists.

The reporter repeated his question. Thereupon the Kingfish struck him with a heavy cane. No serious damage



done. Not much of a fight, and Washington is still waiting for the Long-Walmsley Battle of the Century.

The Senate has been deluged with petitions from the folks in Louisiana demanding that Huey be eased out of his Senatorial seat, his Senatorial toga torn from his shoulders. The Senate Committee on Privileges and Elections announced today that it is going to make a thorough investigation. There will be hearings on the case of Huey Long within the next ten days.

8

The Chicago cops seem to have an important capture to their credit. They collared Verne Sankey, described as America's Number One public enemy. Caught in a barber shop in the northwest side of Chicago. And right now he is on the pan, -- answering questions about various kidnappings, including the Lindbergh case. The sleuths say he has had his finger in several of these crimes or knows something about them.

Sankey is the farmer who turned crook. He used to be a ranchman in South Dakota, and first took to kidnapping to lift the mortgage on the old homestead.

The police claim that he has freely confessed the kidnapping of the rich young banker, Charles Boettcher of ~~Denver~~ Denver, and Haskell Bohn of St. Paul, Minnesota. But he denies taking part in any other. However, investigators found at his old ranch in South Dakota a complete file of the newspaper clippings, all of which relate to the Lindbergh case.

He was caught after months of endless trailing by agents of Uncle Sam.

BANDIT

7

*Today's* scene took place in Oakland, California, <sup>a scene</sup> ~~today~~, that recalls the good old times of the wild and woolly west. A policeman off duty was on his way home and stopped in at a beer parlor in Oakland. Just as he was hoisting <sup>a</sup> ~~his~~ schooner, a bandit undertook to hold the place up. The cop pulled his gun and ordered the robber to put up his hands. Instead of that, the bandit <sup>fired</sup> ~~fired~~ and there cop and robber fought it out in a revolver duel. The gun man died at the hospital, and the policeman, severely wounded, is ~~still~~ in a critical condition.

NBC

## HOCKEY

There's one happy man in the ranks of the hockey players, Eddie Shore of the Boston Bruins. For several weeks Eddie was suspended because of the accident that happened in Boston last month, the accident that put Ace Bailie of the Toronto Maple Leafs into the hospital. A lot of people have believed that Shore knocked Bailie down by socking him. It turns out that this is not so. It was a body check and not a punch in the jaw that threw Bailie to the hard ice and caused a very severe fracture of the skull.

Eddie Shore is back on the ice again. There has been considerable anxiety as to how he would be received by the crowds. But the crowds are giving Eddie a big hand.

## OPERA

Now about Opera, and also about bright college years. The singers will sing their high notes, and the girls will study their economics.

Tomorrow afternoon, at the Metropolitan Opera House in New York, they are giving a gala performance of La Traviata with a cast of scintillating stars - Ponselle, Schipa and John Charles Thomas. It is John Charles Thomas' operatic debut.

The collegiate part of it comes from the fact that the performance is for the benefit of scholarship students at Vassar. Vassar has an unusually large proportion of students who are going through on scholarships, and the gala performance is to help them along. I suppose the appropriate song tomorrow at the Met would be: "Bright College Days". Instead they are going to sing a drinking song, the Brindisi from La Traviata, and all the rest of the arias.

Prosper.

INSULL

Samuel Insull is still in Greece. He has been formally ordered to leave, but as the Greek authorities put it, he is momentarily allowed to remain.

He had hoped to be able to go either to Albania or Turkey. Both those countries are neighbors of Greece and are the only nations with which the United States has no extradition treaties. However, extradition treaties are pending, and today the U. S. Senate Committee on Foreign Affairs recommended that they be ratified. Ready to leave, but no place to go -- no place to go.

NBC

BEAR

The newspapers today are telling about Mr. Edgar Smutney and his bear. Mr. Smutney, who hails from Carmel, New York, takes a fling at me and my bear. He intimates that I was a nature faker when I said that my bear wouldn't go to asleep, wouldn't hibernate. Mr. Smutney has been trying to keep his bear awake. He doesn't want it to hibernate; why I don't know.

Somebody told him that if old boy bear is well fed he'll stay awake. Mr. Smutney has been feeding his pet copiously on all sorts of delicacies. Notwithstanding which the bear insisted on curling up in a dark corner and fell into a profound slumber. I can't get my bear to go to sleep, and he can't get his bear to stay awake -- so there you go. That's the way things go.

Prosper.

DISARMAMENT

Europe is not throwing any bouquets on that British White Paper I told you about yesterday, the White Paper explaining John Bull's attitude on disarmament. An official of the French government declared the plan would give France no guarantee of security. As for the Germans, they too said "Nein, nein", *nix, phooey.*

NBC



## PALACE

From India we learn that the Maharaja of Indore has a new palace. What's that to you and me? Well, nothing except that the new palace of his highness, the Maharaja Yeskwantrao Holkar, former Monarch of Indore, has an exceedingly American look. It was built by an occidental architect according to the most modernistic ideas.

The outside looks something like a California bungalow. Inside you see rooms decorated with an extreme modernism that reminds one of that sumptuous new lounge cafe at the Waldorf. Then there is an exceedingly up-to-date painting of his Highness the Maharaja, not dressed in the gorgeous, bejewelled raiment of India, but in evening clothes with an opera cape. Another significant sign of the westernization of the East.

Prosper.

Dr. V. W.  
Von Hagen.

Director-in-Chief  
Darwin Memorial  
Expedition.

Feb. 17, 1934.

INTRO FOR DR. VON HAGEN

Just a hundred years ago Charles Darwin sailed around the world and came back with the doctrine of evolution concerning which the controversy still goes on.

And now what is called the ~~Charles~~ Darwin Memorial Expedition is about to sail. It will sail in a three-masted schooner, a sailing ship as was H.M.S. Beagle, the warship on which Darwin sailed. Dr. V. W. Von Hagen of San Francisco is the Director-in chief. They are to be gone three years. On Dr. Von Hagen's staff will be thirteen scientists, including ethnologists, zoologists, entomologists, pathologists, archaeologists and mammalogists. No end of ologists. They are sailing from <sup>San Francisco; and</sup> ~~New York~~ so I have asked Dr. Von Hagen to tell us what he and all his ologists are going to do.

I know that one of the objects is to solve the mystery of Easter Island in the South Pacific, the island with all those weird, huge stone idols. Am I right, Doctor?

Dr. Van Hagen:- Yes, the mystery of Easter Island has never been attacked by qualified investigators. For one thing, we will investigate the insects of the island and in that way try to find out just what Easter Island used to be. There are two theories. One is that it was originally part of the American mainland, the other that it was part of the South Pacific archipelago. Some people believe Easter Island used to be a huge peak, somewhat the size of Mt. McKinley, on the mythical lost continent of Mu.

An investigation into the insects will show to what part of the world Easter Island should be assigned. Certain forms of insect life never change.

Then, too, I hope to bring back one or more of those strange idols.

And of course we will erect a memorial to Charles Darwin on Chatham Island in the Galapagos. We will dedicate it on the hundredth anniversary of Darwin's landing there.

Then too, we are going to make experiments in the use of tear gas for capturing wild animals without injuring them.

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L.T.:- Sounds like a busy trip. Anything more, Doctor?

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VON HAGEN:- Yes, much more. Too much to tell. For instance, the short-tailed whistling dog. The New York Zoological Society has commissioned us to bring back a specimen of the short-tailed whistling dog of Columbia -- also the Andean speckled bear and the giant ant-eater of Equador.

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L.T.:- When you come back, Dr. Von Hagen, I'd like to have that whistling dog as a guest whistler on the air.

Aw oh, that isn't the whistling dog; that's my old seven o'clock whistle. Time to get off the air.

And -- SO LONG UNTIL TOMORROW.