

Thurs. November 11, 1971

ECONOMY

After long and difficult deliberations price guide lines from Washington. The President's price board ruling that as of Sunday - the great majority of U.S. business men can begin raising their prices; but only to cover higher net operating cost - and not to widen their profit margins. Further specifying that price increases shall not exceed an average nationwide ceiling of two point five percent a year.

Reverse side - the board rejecting any retroactive pay hikes - to cover such losses as might have occurred during the present price freeze. Also ruling that existing rents on houses and apartments shall remain frozen - pending additional guide lines to be announced later.

All this coming simultaneous with another day with new lows on the stock market.

CAPITOL HILL

On Capitol Hill - the Senate voted to revive the U.S. Foreign Aid bill. By a lop-sided margin - approving an allocation of one-point-five billion in military aid; which it now sends to the House - along with a companion measure calling for one-point-one billion in economic aid. This - about a third of a billion less than the administration originally proposed but still for the President, quite a victory.

TOKYO

From Treasury Secretary ~~John~~ Connolly -
in Tokyo - a pledge today that the U S will remove
its ten percent surcharge on foreign goods; ~~will~~ do so -
~~said he - just~~ as soon as our balance of payments is
solved.

But ^{he}~~Connolly~~ also made it ~~so~~ plain that he
expects Japan to help out. This help "can be in many
forms" said he; "it can be in the form of a revaluation
of currency, - a lifting of trade restrictions, -
contributions to mutual security - or a part of all
of these."

ARLINGTON FOLLOW PARIS

Here at home - President Nixon ^{took} ~~also~~ taking
note of Armistice Day - ~~about~~ and Vietnam - at one
and the same time. Laying a wreath - at the Tomb
of the Unknown Soldier at Arlington National Cemetery.
The President saying that "the idea of a war to end
all wars" such as World War One - "was in vain."
"What we really need" he went on - "is a peace to
end all wars." And that - said he - will take as much
power and as ~~xxx~~ much courage as any war. The
President adding: "We have such power and such
courage - we hope that we shall have such a peace."

PARIS SAIGON

November Eleventh - in France - still Armistice Day. As such - a national holiday; and so - there were no Vietnam peace talks today.

Meanwhile, enemy forces hitting a number of targets around the Cambodian capital of ~~the~~ Phnom Penh. But the fighting in South Vietnam ^{was reported} ~~said~~ to be at its lowest cbb in seven years. ~~And~~ The U S ~~new~~ casualty list ~~is~~ for the past week - showing eight dead and thirteen wounded; while nothing to cheer about - still the lowest over-all toll in more than six years.

NEW YORK

Here at home again - Red China's forty-six
man delegation to the United Nations- arrived today in
New York. Peking's Deputy Foreign Minister - Chiao
Kuan-Hua - who heads the delegation - promptly
pledging to ~~now~~ work for better relations with the U S.
Also, pledging a similar effort. - in behalf of world
peace. ~~If not entirely surprising - at least, a welcome~~
start.

WHITE HOUSE

Later today at the White House - President Nixon announced the resignation of Agriculture Secretary Hardin; who will not accept - we are told - an exceptionally attractive offer in private business. The President also naming as Hardin's successor - Earl L. Butz, dean of Continuing Education at Purdue University and one-time assistant Agriculture Secretary in Eisenhower days.

KAWASAKI follow TOKYO

At Kawasaki, Japan, an unusual attempt was made today to simulate a small earth slide, by soaking a cliff with the equivalent of twenty inches of rain - and maybe find what does cause earth slides - and how they can be prevented.

We hear the test worked too well. Instead of triggering a small earth slide - down came the whole cliff, burying alive a group of newsmen and public officials - who were watching from a nearby road. At last report - fourteen dead ten injured - and one listed as missing.

BROWNSVILLE

Brownsville, Texas - on the Gulf of Mexico a charge today that hunters "south of the border" - are slaughtering thousands of sea turtles. Brownsville Zoo director Warren Thomas says the turtles are then stripped of their front flippers and the hides therefrom shipped to the U.S. to be made into shoes.

He says these sea turtles include at least three species presently listed as in danger of extinction. With the others also in danger.

MARS

On the space front - America's Mariner Nine space voyager continues to take pictures of the red planet; also, one of Mars so called many moons. These - for later relay back to earth.

All the while - the Mariner Nine picking up speed - under the ever-increasing pull of Martian gravity, is expected to reach a point tomorrow morning - about a hundred and sixty thousand miles from the Martian surface. And then will come an attempt to achieve orbit; if it works, we may get our first close up look at what's on Mars.

TORONTO follow MARS

The discovery of three new star galaxies is reported today from the University of Toronto. Professor Sydney Van Den Bergh pin-pointing his new finds in the vicinity of the Andromeda Galaxy - not far from the Triangulum Galaxy.

This raising to twenty the number of galaxies known as the "local group" - because of their closeness to earth. In the case of these three new galaxies - only about two million light years away. Just up the space road a bit - eh Warren?

HOLLYWOOD

The Shakespeare Society of America; with a thousand or so members has been putting on plays, running an acting school - and generally helping perpetuate the Shakespeare legend. The headquarters is in a converted twenty-six room Elizabethan Tudor-style house in Hollywood as near as possible, an exact copy of where Shakespeare lived and died.

But, a new owner, a land developer has served an eviction notice; giving the society thirty days - to find a new home. So far - no luck. Or as Shakespeare put it - "to be or not to be - that is the question." And so long until tomorrow.