

Thurs., June 26, 1975

ECONOMY

*On the economic front a report showing a
unsurge in the nation's leading economic indicators - for a
third straight month. The May increase further said to
reinforce a whole battery of recent figures - indicating
the recession has ended with recovery under way.*

TRADE

The Commerce Department today reported a near record surplus - in the U.S. balance of trade, with the value of our exports exceeding imports - by more than a billion. This the fourth straight month to show a substantial trade surplus.

And - an added benefit; in the May figure, due mainly to a drop of more than half a billion in oil imports;

TRADE FOLLOW ECONOMY

~~In the same vein~~ The Commerce Department
today reporting ^{ed} ~~ing~~ ^a ~~near~~ near record surplus - in
the U S balance of trade, ~~also in May~~ ^{with} The value of
our exports exceeding imports - by more than a
^{This} billion; the fourth straight month ~~that we've been~~
~~able~~ to show a substantial trade surplus.

And - on added benefit; in ~~that~~ the May
figure, - due mainly to a drop of more than half a
~~half~~ billion in oil imports; ^{there is} an indication, - we are
told, - that the battle to conserve energy - is beginning
to pay big dividends.

SENATE

On Capitol Hill - a rather rare event these days. The Senate going along with President Ford by approving unanimously, a new stripped down housing bill - to replace the one the President vetoed two days ago.

The new bill, then sent to the House - where it was also approved with only minor change. It is expected to spur up to three hundred thousand new housing starts - and thereby create more than a half a million new jobs.

And now ---

NEW DELHI

By Order of Prime Minister Indira Gandhi-
a ~~is~~ state of emergency today in India; followed by
the round-up -- of an estimated seven hundred opposition
political leaders; most of whom have been calling
for Madame Gandhi's resignation ~~^~~ on the strength
of her recent conviction for election fraud.

The lady premier insisting ~~however~~ in a
nationwide broadcast that those ~~are~~ arrested ~~are~~
a threat to internal security - part of a conspiracy
engineered - said she - "by the ~~forces~~ forces of
disintegration." ~~And~~ ^{It} The world's most populous
democracy - fac^{ed}~~ing~~ a crisis unprecedented in ~~it~~
its twenty-eight year history.

SUPREME COURT

From the Supreme Court - a ruling today that could affect millions of Americans - now confined to mental institutions. The ~~court~~ ruling that a non-dangerous person capable of living safely in the outside world - cannot be committed merely on the grounds that he is "mentally ill". Justice Potter saying the only question at issue here ~~is~~ - is "every man's constitutional right to liberty."

PAHUTE MESA

In the Nevada ~~desert~~ desert today - at Pahute
Mesa ^{our} ~~the~~ biggest underground nuclear explosion in ~~the~~
~~U.S.~~ - in two years; ~~a megaton range - blast~~ ^{It} measuring ^{ed}
six on the Richter scale; also, rattling tall buildings
in Las Vegas, a hundred and twenty miles away.

A megaton blast ^{equal to} ~~incidentally - the equivalent of that~~
~~from a million~~ ⁹ million tons of T N T. ~~or enough to~~
~~fill Yankee Stadium in New York.~~

UNITED NATIONS

Almost unnoticed ~~by most~~ the United Nations
~~was quietly~~ ^{today} celebrating ^{ed} ~~today~~ - its thirtieth birthday.

~~The world body~~ Once billed as "the greatest hope -
for the future of mankind," Its accomplishments ~~have~~
^{been} many and varied; but now ^{it is} caught in a three-way tug
of war - between east west and third world nations.

~~The U-N at age thirty facing the problem we all~~
~~face at important milestones in our lives, the~~
~~question of where do we go from here?~~

SOUTH POLE

~~Here's one~~ ^a mid-winter report - from
America's new Amundsen-Scott research station at the
South Pole. Officials saying the giant new polar
base - is proving more than a match for the terrible
wind and cold. ~~outside.~~ As you may have heard, the
new facility including ^{ed} ample work space - plus
a full scale gym, a pool room, a library, a dark
room, a wood shop and a sauna. That last, by the
way, recently used to induct twelve new members -
into the Pole's three ~~haz~~ hundred club. The daring
dozen - dashing from the two hundred degree heat
of the sauna - into the minus one hundred degree
temperature outside, wearing only shoes. But, they
~~have to~~ come right back in ^{in a hurry - before} ~~of course - or they~~
~~might freeze~~ ^{by} ~~their~~ ears, noses, and so on.