

SATURDAY, AUGUST 1, 1931

INTRO

Good Evening, Everybody:

An exceedingly good-looking woman this afternoon got a hold of Old Man Jinx and pitched him right out of the door. SHE is Helen Wills Moody. And who is HE? Well, he is Mr. Jinx, the glum-looking chap who has camped on her trail every time she has tried to win the Seabright, New Jersey, tennis tournament, which, by the way, is one of the big events of the tennis world.

During the time when she was the champion of champions, Helen Wills tried five times to win that Seabright affair. And five times Old Man Jinx said "Thumbs Down".

But this year it was different. She eliminated one rival after another. And this afternoon she had to take her final hurdle. That is, she met Helen Jacobs. And in a sparkling game, she won an overwhelming victory over both Helen Jacobs and Old Man Jinx. The International News Service says that Mrs. Moody won straight sets and flashed all of the wizardry of the racket that made her champion of the world time and again.

AVIATORS

Pangborn and Herndon are having more trouble than they expected in flying across Siberia. They were down today in the Autonomous Republic of the Cossacks. The old horsemen of the steppes have a community of their own in those parts, under the regime of the Soviets. The place where the two flyers have had their forced landing is located by the Associated Press as being about 2,000 miles east of Moscow. This afternoon they flew on East.

As for the Lindberghs, they left Ottawa today and flew north to Moose Factory, away up on the shore of Hudson Bay, or rather James Bay, the southern tip of Hudson Bay. At least they probably are there although we may not hear definitely for another twenty-four hours or so. They're still determined to make that hazardous northern flight across the grim, lonely Barren Lands, despite the warning of the Canadian aviators who advised them to take a more southerly route.

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From West Orange, New Jersey comes a bulletin tonight that Thomas Edison suffered an unexpected collapse tonight and three physicians were rished to his bedside. One came by plane. Edison is 84 years old, and has been ⁱⁿ declining health recently,

Still one more

1 ~~Another~~ note of financial
2 difficulty in Europe comes in a dispatch
3 about a big loan. No, ^{this time} it isn't Germany
4 that's making the loan -- it's the Bank
5 of England.

6 ★ There have been heavy
7 withdrawals of gold from the Bank of
8 England during the past few days. And
9 reports have gone out that the ^{world's most famous} ~~great~~
10 financial institution ^{would have} ~~of England was~~
11 ~~having~~ to do a bit of borrowing. And now
12 comes definite word that the loan has
13 been negotiated in Paris. French banks
14 are putting up the money in conjunction
15 with the Federal Reserve Bank of the
16 United States. The ^{United Press} ~~International News~~
17 ~~Service~~ gives the amount as 250 million
18 dollars.

19 French financiers point out that
20 when the Bank of England goes to Paris
21 to borrow some money from French and
22 American financial institutions, why
23 that gives the financial prestige of
24 France quite a boost. And I suppose it
25 does. In fact this is the first time the
Bank of England has borrowed money
from anybody in 25 years.

1 It looks as if President
2 Hoover's latest proposal to Germany ~~to~~ were
3 being received with considerable favor
4 in Berlin. ~~But~~ Newspapers all over the
5 country today have ^{been telling} ~~told~~ us how the ~~XXX~~
6 President made a suggestion ^{through} ~~to~~ the
7 American Ambassador at Berlin that the
8 United States Government would be willing
9 to sell Germany a lot of wheat on very
10 reasonable terms.

11 The grain of course would come
12 out of the immense supply ~~XXX~~ that has ~~been~~
13 been bought up by the Farm Board in an
14 effort to keep wheat prices from falling
15 ~~any more~~ right through the bottom.

16 The President proposed to sell
17 Germany 50 million bushels at 70¢ a
18 bushel, with a liberal ^{allowance} ~~expense~~ of credit.
19 ~~The Germans would be allowed to take~~
20 ~~their time in paying off the money.~~

21 The New York Times this morning
22 pointed out that Germany has a high
23 tariff on wheat, for the purpose of
24 protecting the German farmer. As a result
25 wheat production in Germany has increased

1 and it was feared that if Germany
2 imported 50 million bushels of American
3 ~~wheat~~^{grain}, why that might be a bit of heavy
4 competition for the German wheat-growers.

5 Well, Germany doesn't seem to
6 want to take 50 million bushels ~~of wheat~~
7 but the Berlin correspondent of the
8 New York Evening Post informs us of a
9 report given out in Berlin today that
10 the German government likes President
11 Hoover's idea to the extent of 20 million
12 bushels. Apparently the importation
13 of that ^{smaller} amount of wheat would ^{not spoil things for} ~~mean any~~
14 ~~disastrous competition with~~ the German
15 farmers.

16 The idea of the President's
17 proposal is two-fold--selling the wheat
18 to Germany will help the United States
19 Government by enabling it to get rid of
20 some of the huge store of wheat that
21 the Farm Board has collected. And it
22 would be a help to Germany because the
23 German government could make a handsome
24 profit. Wheat is now selling in Germany
25 at \$1.50 a bushel. The price that

President Hoover proposes for the American wheat is 70¢ a bushel.

But the German tariff on wheat is more than 100% and that would bring the American wheat up to the current German price.

The German government would make either in tariff charges or in profit the difference between 70¢ a bushel and \$1.50 a bushel. On the 20 million bushels which they are said to be willing to buy, the clear gain would be about 14 million dollars.

And both the United States and Germany will benefit which sounds fair enough.

1 That financial tangle in central
2 Europe seems to have quieted down. We
3 are not being bombarded so heavily with
4 news about German reparations, the Young
5 plan, and the Hoover moratorium. We ^{have} read
6 plenty about those matters of international
7 finance, but I wonder how many ~~of us~~ know
8 what is perhaps the central and
9 dominating fact^{or} of the whole matter?

10 Of course it all begins with
11 German reparations. Well, how much
12 reparations money has Germany paid since
13 the end of the World War? You can have 3
14 guesses. ~~As a matter of fact, most of us~~
15 ~~can't do anything more than make a guess~~
16 ~~on the subject of these exceedingly~~
17 ~~important figures -- that is, unless~~
18 ~~we have gone through our copy of this~~
19 ~~week's Literary Digest.~~ In the
20 Investments and Finance section of the
21 Literary Digest you'll always find
22 valuable and striking facts about business
23 and finance. And this week, ^{the Digest tells us} ~~we are told~~
24 the amount of money that Germany has
25 forked over for reparations.

France alone has received two billion dollars. This is twice the amount of the indemnity France paid to Germany at the end of the Franco Prussian War. At that time the world marveled at the way the French just got down to business and without any loud wailing or gnashing of teeth went ahead and paid off the money that Bismarck demanded. Well, Germany, in the past few years, has paid to France twice that sum in reparations, although there has been a good deal of wailing and gnashing of teeth.

Of course money back in the 70's was more valuable than money today. A billion dollars represented far, far more than a billion does now.

On the other hand, the Literary Digest quotes the New York Evening Post which reminds us that, in addition to all those reparations Germany has paid to France,

1 the cost of keeping the French Army of
2 Occupation ^{on the Rhine} ~~in Germany~~ for those years
3 after the war, piled an enormous expense
4 on Germany.

5 Furthermore, the Literary Digest
6 reminds us that France isn't the only
7 country that has been receiving
8 reparations. ~~from Germany~~ Germany, in
9 fact, has paid cash to her former
10 enemies to the tune of a grand total of
11 5 billion 250 million dollars. Of this
12 France received the lion's share, about
13 two-fifths.

14 We may have a better idea of
15 that complex, muddled financial situation
16 in Europe if we keep in mind that in
17 the past dozen years Herr Fritz has dug
18 into his pantaloons and shelled out a
19 grand total of five and a quarter billion
20 dollars. Just the thought of that much
21 money makes me dizzy.

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1 There was some ugly rioting in
2 Berlin today. In the working-class
3 district of the German capital the
4 Communists staged a demonstration. And
5 that demonstration had an American angle,^{they say,}
6 The radicals were out to protest against
7 the death sentence which has been
8 pronounced against 8 negroes in Alabama.

9 The demonstration followed the
10 usual course and turned into a riot. The
11 Communists put on a savage battle against
12 the police. Red snipers fired from roof-
13 tops. But finally the police got the
14 upper hand. The official statement is
15 that one man is dying, many rioters were
16 hurt, two policemen were injured, and 50
17 Communists are in jail.

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1 Over in Christopher Columbus'
2 old home-town this evening there is
3 plenty of talk about the events of the
4 day. ^{Yes,} there is plenty of excitement in
5 Genoa on this particular Saturday, August
6 first, 1931.

7 Crowds of dignitaries from all
8 over Italy were gathered in the city.
9 King Victor Emmanuel was there. The
10 big event on the program was the launching
11 of Italy's new, ^{giant} ~~great~~ ocean liner, a
12 stately ceremony.

13 But there was one exciting event
14 that was distinctly not on the program.
15 Early in the morning, several hours before
16 the King arrived in the city, there was
17 a shattering ~~ing~~ roar. A bomb exploded in the
18 busy section of Genoa, ^{right} in front of the
19 building of the Italian Transatlantic
20 Society.

21 Nobody was hurt but the building
22 was considerably damaged, ~~It~~ and
23 excitement ~~was considerable~~ ran high.

24 This ^{makes} ~~was~~ the 12th bomb explosion.
25 in Italy in the last six months and it

(5)

1 added a serious note to the ceremony of
2 launching the great ship.

3 But the huge liner ~~began to~~ got away
4 ~~career~~ in good style. She is called "Rex".
5 ~~and~~ ^{She} is Italy's latest bid for honors in
6 the Transatlantic service. She has a
7 speed of 27 knots ^{and} will make the run
8 between New York and Naples in seven
9 days.

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1 Some of the strangest legal
2 proceedings in history are scheduled
3 to take place on Wednesday of next week.
4 Court will go into session with two men
5 sitting across from each other at a
6 table. ~~And~~ Half the table will be on
7 Italian territory, and half on French.
8 One man's chair will be in Italy, and the
9 other man's chair will be in France.

10 The United Press explains the
11 peculiar affair by saying that the French
12 authorities are investigating the big
13 financial scandal which broke and raised
14 a sensation some time ago. It's called
15 the Oustric bank scandal. ~~In which~~ ^{in it} some
16 funny work was put across in connection
17 with selling artificial silk securities.

18 An Italian banker named Gualino
19 knows a good deal about the affair. The
20 French government wants him to testify,
21 and he's willing. The difficulty is that
22 Signor Gualino has got into trouble in
23 Italy. It was some kind of financial
24 mix-up, and the Fascist authorities have
25 sent him to one of the detention camps
in the Lip'ari islands. Mussolini is

1 quite willing that Signor Gualino should
2 help out the French authorities, but he
3 will not allow the Signor to leave the
4 borders of Italy. On the other hand, the
5 French examining magistrate can't do his
6 stuff outside the borders of France. And
7 so that makes it a sort of dilemma.

8 An ingenious solution ~~■~~ has been
9 found. ~~for the dilemma.~~ The French
10 examining magistrate will go to the
11 Italian border in the foothills of the
12 Alps. A table will be placed so that it
13 straddles the border. The French
14 magistrate will sit on the French side.
15 Signor Gualino will be brought to that
16 table on the Italian side. On the French
17 side will be a force of French territorial
18 guards, ~~On the Italian side a squad of~~
19 ~~carabinieri. will stand on guard.~~ And they
20 will see ^{to it} that in the process of giving
21 testimony to the French magistrate Signor
22 Gualino does not make a break and bolt
23 over the line into France.

24 It sounds as tho it might be a
25 curious show to watch. And I suppose
*there'll be plenty of people in the neighborhood
looking on.*

A Red radical blast echoes booming as George Bernard Shaw and Lady Astor come tripping gaily out of Russia, after their visit to the land of the Soviets.

The white-bearded Irish dramatist comes to-bat with a few blasts to the effect that he is redder now than ever; that he was a Communist before Lenin and at present ~~ix~~ he is more of a Communist than ever. He announces that Capitalism id doomed, but adds that Communism in its present state is not suited for the rest of the world. And that seems to be just another way of saying "yes" and "No" at the same time.

Everybody seems to be interested in the subject of what kind of food they get to eat in Russia. The Associated Press story reports Shaw as saying the food was first-rate. He explains that he is a vegeterian anyway and he got along okay on the black bread and cabbage soup.

Lady Astor delivered herself of the opinion that Russia is the best-run country in the world and that the Red

1 Regime, the Red Dictator and the Red Army
2 ~~was~~^{are} actuated by a desire for Peace.

3 The general idea seems to be that
4 things not only look red in Russia, but
5 also rosy.

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1 Let's have ^{an escape} a story with a real
2 happy ending -- and yet with a plaintive
3 note, ~~in the joy over a lucky escape.~~

4 At Lawrence, Massachusetts, a
5 carnival was running ~~at~~ full blast.
6 Hundreds of children were there, and the
7 kids were having a great time. Suddenly
8 there was ^{the} ~~a~~ dreaded cry of FIRE. A blaze
9 broke out on the Pretzel, ~~Now the~~
10 ~~Pretzel~~ ^{which} is a kind of joy-ride. But
11 there wasn't much danger among the joy-
12 riders on the Pretzel.

13 The fire swiftly spread to a
14 penny arcade. And that penny arcade was
15 crowded with children. There was a
16 whirling of fire and smoke. A panic broke
17 out among the kids. They rushed toward
18 the front entrance, but the way was
19 blocked by flames.

20 There were only a few ^{grown folks} ~~adults~~ in
21 that ^{blazing} ~~flaming~~ penny arcade. The United
22 Press names one of them as Mrs. Mary
23 McBannion, and she was the heroine of the
24 occasion. She ^{marshalled} ~~marched~~ the children ~~out~~
25 with the firm discipline of a top

1 sergeant leading a platoon of soldiers.
2 And she marched those kids ^{right} out the back
3 way. Not one of them was hurt. They
4 were just a bit frightened.

5 And still there's that plaintive
6 note, ^{to come.} Three hundred canary birds
7 perished in that fire which swept the
8 carnival at Lawrence, Massachusetts.

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CHICKEN

And now for a marvelous account of a bird that crosses a road like a chicken and takes to water like a duck. The amazing fowl, so the United Press tells us, is the property of T. H. Brown of Cooksville, Ohio. It seems to be half chicken and half goose. It has the general looks of a chicken and has webbed feet. The story doesn't say whether it cackles or quacks, but it does swim. It's always in the water, and they say that web-footed chicken swimming around there in the streams and ponds is the funniest sight you ever did see.

I've consulted the Tall Story Club about this singular phenomenon and the truthful brothers tell me that in this broad land of ours there's many a chicken who is also a goose. She's blond and talks a lot. But I don't pretend to know much about this.

The Tall Story Club also informs me that I don't have to pay any attention to my timer here. But that's a x tall story too. So,

SO LONG UNTIL MONDAY.